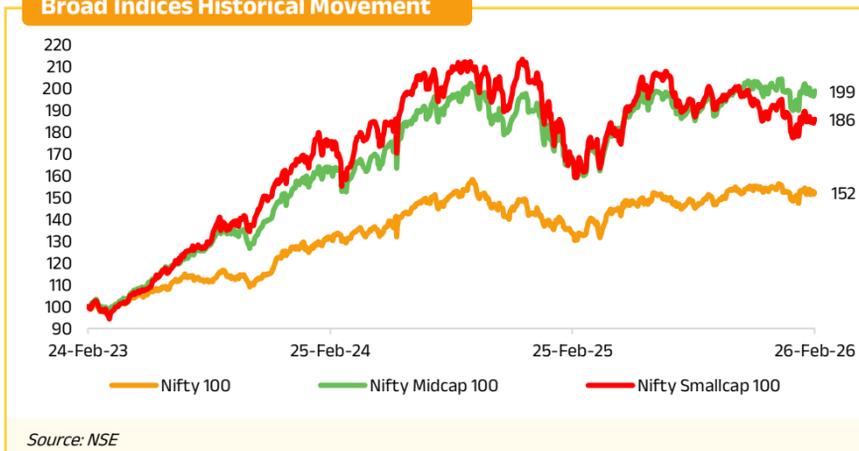


Broad Indices Historical Movement



Broad Indices

| | 26-Feb-26 | 1 Day | 1 Week | 1 Month |
|------------------------|-----------|-------|--------|---------|
| Nifty 50 | 25,496.55 | 0.06% | 0.17% | 1.79% |
| Nifty 100 | 26,226.85 | 0.10% | 0.52% | 2.57% |
| Nifty 200 | 14,297.55 | 0.20% | 0.60% | 2.94% |
| Nifty 500 | 23,448.50 | 0.19% | 0.65% | 3.27% |
| Nifty Large Midcap 250 | 16,637.25 | 0.34% | 0.89% | 3.84% |
| Nifty Midcap 150 | 22,087.15 | 0.58% | 1.25% | 5.13% |
| Nifty Next 50 | 70,628.50 | 0.33% | 2.32% | 6.59% |
| Nifty Smallcap 250 | 16,047.45 | 0.07% | 0.37% | 4.79% |

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

| Index | 26-Feb-26 | 1 Day | 1 Week | 1 Month |
|-------------------------------|-----------|--------|--------|---------|
| Nifty 200 Momentum 30 Index | 31,922.85 | 0.45% | 2.02% | 5.74% |
| NIFTY 500 Value 50 | 16,982.35 | 0.51% | 3.29% | 10.02% |
| Nifty 200 Quality 30 | 20,345.30 | 0.10% | 0.36% | -2.69% |
| Nifty 50 Equal Weight | 33,521.15 | 0.16% | 1.12% | 3.95% |
| NIFTY Alpha Low Volatility 30 | 27,664.80 | 0.12% | 1.44% | 5.26% |
| Nifty High Beta 50 | 3,846.95 | 0.14% | 1.09% | 5.26% |
| Nifty Low Volatility 50 | 25,505.25 | -0.01% | 1.18% | 2.54% |
| Nifty Midcap150 Momentum 50 | 62,654.05 | 0.49% | 1.39% | 6.20% |
| Nifty PSE | 10,529.05 | 0.26% | 2.69% | 9.51% |
| Nifty SME Emerge | 12,702.10 | -0.36% | -3.22% | -1.37% |
| Nifty 100 ESG | 5,096.30 | 0.07% | 0.43% | 1.63% |

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

| Index | 26-Feb-26 | 1 Day | 1 Week | 1 Month |
|-------------------|-----------|--------|--------|---------|
| Nifty Auto | 28,693.40 | 0.80% | 3.46% | 7.05% |
| Nifty Bank | 61,187.70 | 0.24% | 0.74% | 4.64% |
| Nifty Consumption | 11,710.50 | 0.06% | 0.30% | 1.54% |
| Nifty Financial | 28,309.85 | -0.11% | 0.86% | 5.55% |
| Nifty FMCG | 52,023.00 | -0.16% | 1.05% | 0.70% |
| Nifty Healthcare | 15,083.20 | 1.24% | 3.87% | 8.07% |
| Nifty IT | 30,554.20 | 0.09% | -5.46% | -20.10% |
| Nifty Media | 1,407.75 | -0.68% | -1.61% | 4.16% |
| Nifty Metal | 12,448.00 | 0.39% | 5.11% | 8.45% |
| Nifty MNC | 32,116.30 | 0.28% | 4.08% | 6.99% |
| Nifty Pharma | 23,301.65 | 1.08% | 3.89% | 7.27% |
| Nifty Realty | 798.65 | 0.23% | -2.35% | 5.59% |
| Nifty Energy | 37,181.80 | 0.17% | 3.03% | 12.34% |

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

| Company | 26-Feb-26 | Prev_Day | % Change | 1 Week |
|-----------------------|-----------|----------|----------|--------|
| IndusInd Bank | 964.60 | 937.35 | 2.91 | 4.02 |
| Tata Motors | 391.55 | 381.85 | 2.54 | 4.22 |
| United Phos | 640.45 | 626.20 | 2.28 | -16.29 |
| Eicher Motors Limited | 8,190.00 | 8,008.00 | 2.27 | 3.71 |
| Indian Oil | 186.47 | 183.03 | 1.88 | 6.98 |

Source: NSE

Nifty 50 Top 5 Losers

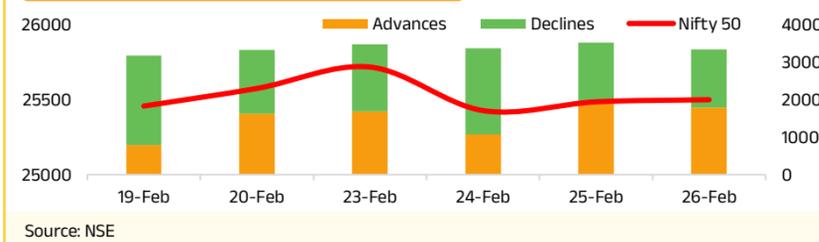
| Company | 26-Feb-26 | Prev_Day | % Change | 1 Week |
|----------------|-----------|----------|----------|--------|
| Power Grid | 303.25 | 307 | -1.30 | 2.92 |
| Coal India | 433.50 | 439 | -1.16 | 4.17 |
| Tata Beverages | 1,159.50 | 1172 | -1.09 | -0.09 |
| HDFC Bank | 898.60 | 908 | -0.99 | -1.86 |
| Asian Paints | 2,394.90 | 2416 | -0.89 | -0.25 |

Source: NSE

Nifty 50 vs NSE Trading Volume



Nifty 50 vs Advances & Declines



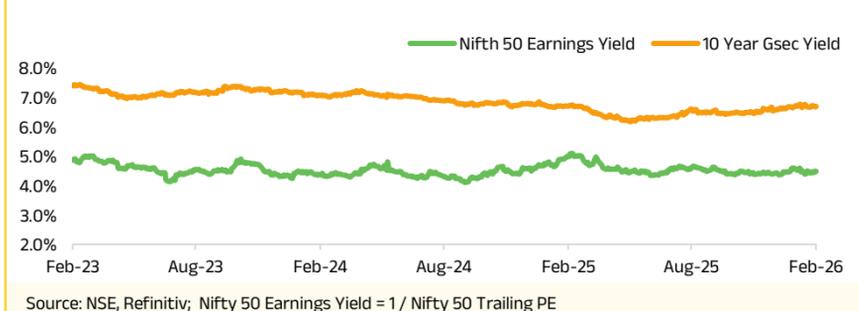
Indian equity markets closed on a flat note, weighed down by concerns surrounding U.S. trade policy and escalating geopolitical risks in the Middle East. Investor sentiment remained cautious after the U.S. Supreme Court struck down a key pillar of the country's trade framework, adding further uncertainty for global trade partners and multinational companies.

Coforge announced that it has been awarded a \$158-million contract by a UK-based client. The five-year contract will be effective from April and the revenue will be spread evenly over the duration of the agreement.

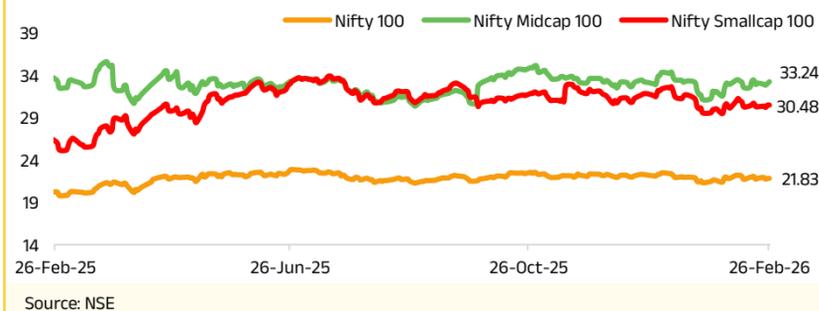
India's Vedanta is set to raise Rs. 30 billion (\$329.89 million) through a sale of shorter-duration bonds before the end of March 2026, marking its second bond issuance in the current fiscal year.

The government's 4% stake sale in Indian Railway Finance Corporation (IRFC) received a lukewarm response from institutional investors. The offer for sale (OFS) drew bids for only 223 million shares against a total offer size of 522.7 million shares. Even the base issue size of 261 million shares was subscribed just 85%.

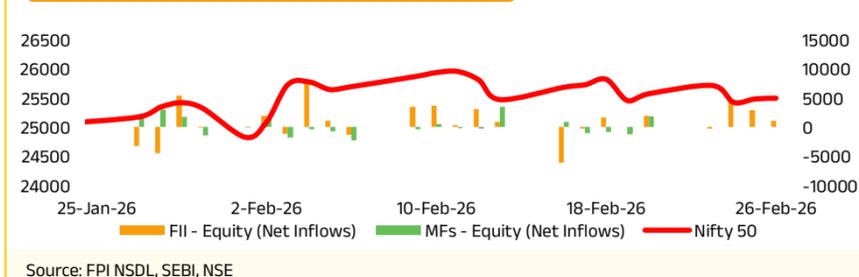
Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



PE Comparison across Market cap



FII & Mutual Funds Flows Vs Nifty 50



Institutional Flows (Equity)

| Description | Net | MTD | QTD | YTD | INR Cr. |
|-------------|---------|--------|---------|---------|---------|
| FII | 1092.59 | 25,044 | -10,918 | -10,918 | |
| MF** | 1816.12 | -972 | 41,383 | 41,383 | |
| DII | 5031.57 | 26,813 | 92,072 | 92,072 | |

Source: SEBI, NSDL; **As on 20th Feb 2026;

F&O Trends

| | Latest | Previous | Change % |
|--------------------------|----------|----------|----------|
| Near Futures | 25635.80 | 25628.80 | 0.03% |
| Near Basis | 139.25 | 146.30 | -4.82% |
| Mid Futures | 25793.00 | 25791.80 | 0.00% |
| Mid Basis | 296.45 | 309.30 | -4.15% |
| Near Open Interest (Cr.) | 1.31 | 1.30 | 0.95% |
| Mid Open Interest (Cr.) | 0.09 | 0.09 | 1.52% |
| Rollover (%) | 6.88 | 6.68 | 3.04% |
| Put Call Ratio (OI) | 0.88 | 0.88 | 0.41% |
| Put Call Ratio(Vol) | 1.02 | 1.00 | 2.29% |

Source: NSE

FII Derivative Trade Statistics

| | Buy | Sell | Open Int. |
|---------------|---------|---------|-----------|
| Index Futures | 2598 | 2329 | 30598 |
| Index Options | 2303226 | 2308937 | 464995 |
| Stock Futures | 22066 | 20708 | 436195 |
| Stock Options | 18971 | 18640 | 14831 |
| Total | 2346860 | 2350614 | 946618 |

Source: NSE

Global Equity Market

| Global Indices | 26-Feb-26 | 1 Day | 1 Week | 1 Month |
|-------------------------------|-----------|--------|--------|---------|
| Russell 1000 Index (U.S.) | 3773.75 | -0.42% | 0.68% | -0.56% |
| Nasdaq 100 (U.S.) | 25034.37 | -1.16% | 0.96% | -2.64% |
| FTSE (U.K.) | 10846.70 | 0.37% | 2.07% | 6.88% |
| DAX Index (Germany) | 25289.02 | 0.45% | 0.98% | 1.43% |
| CAC 40 Index (France) | 8620.93 | 0.72% | 2.65% | 6.02% |
| SSE Composite (China) | 4146.63 | -0.01% | NA | 0.34% |
| Nikkei (Japan) | 58753.39 | 0.29% | 2.24% | 11.10% |
| Kospi (South Korea) | 6307.27 | 3.67% | 11.10% | 27.43% |
| HangSeng (Hong Kong) | 26381.02 | -1.44% | -1.22% | -1.44% |
| Strait Times (Singapore) | 4964.38 | -0.87% | -0.74% | 2.13% |
| Ibovespa Sao Paulo (Brazil) | 191005.02 | -0.13% | 1.31% | 6.87% |
| RTS Index (Russia) | NA | NA | NA | NA |
| S&P/ASX 200 (Australia) | 9175.30 | 0.51% | 0.98% | 3.56% |
| Jakarta Composite (Indonesia) | 8235.26 | -1.04% | -0.47% | -8.25% |
| KLSE (Malaysia) | 1740.94 | -0.39% | -0.64% | -0.18% |

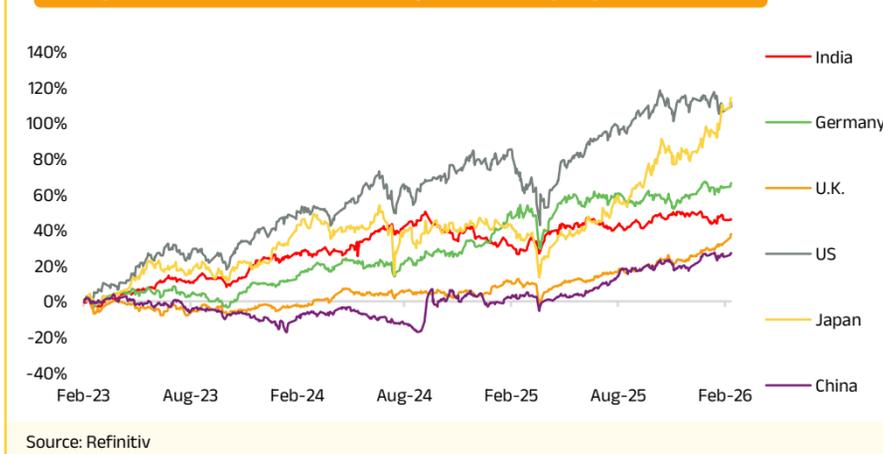
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Global & Domestic Commodity Market

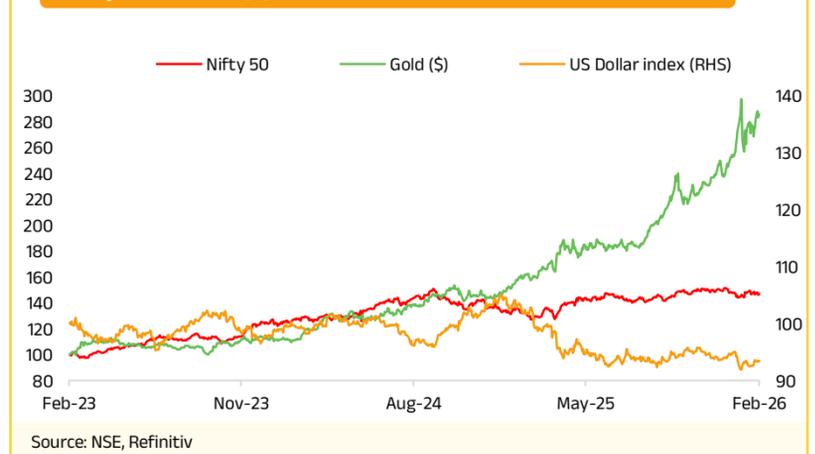
| Commodity Prices | 26-Feb-26 | 1 Day | 1 Week | 1 Month |
|---------------------------|-----------|--------|--------|---------|
| Gold (INR/10 gm) | 157,595 | -0.82% | 2.24% | 2.25% |
| Gold (\$/oz) | 5,186.86 | 0.31% | 3.76% | 3.44% |
| Silver (INR/1 kg) | 260,394 | -2.37% | 6.43% | -17.69% |
| Silver (\$/oz) | 88.35 | -1.19% | 12.76% | -14.94% |
| Brent Crude(\$/bbl) | 74.62 | 1.45% | -1.03% | 6.49% |
| Crude Oil (INR/1 bbl) | 5,950.00 | -0.34% | 0.66% | 9.46% |
| NYMEX Crude(\$/bbl) | 65.00 | -0.31% | -2.20% | 7.87% |
| Natural Gas (INR/1 mmbtu) | 260.80 | -1.66% | -4.47% | -43.55% |
| Aluminium (INR/1 kg) | 311.90 | 1.04% | 1.17% | -1.39% |
| Copper (INR/1 kg) | 1,230.65 | 1.96% | 2.46% | -1.29% |
| Nickel (INR/1 kg) | 1,639.30 | -0.39% | 4.36% | -3.38% |
| Lead (INR/1 kg) | 196.15 | 2.24% | 0.26% | 1.82% |
| Zinc (INR/1 kg) | 329.75 | -0.68% | 0.00% | 3.13% |
| Mentha Oil (INR/1 kg) | 1,045.10 | -0.04% | -0.06% | -0.76% |
| Baltic Dry Index | 2,117 | -0.19% | 4.85% | 18.93% |

Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Comparative Performance of Major Global Equity Market



Nifty 50 vs Gold (\$) vs US Dollar Index- Rebase to 100



Term of the Day



Risk Management

Definition: Risk management is a process by means of which risks are identified, assessed, monitored and finally mitigated for any process or organisation. It is a process which is considered very critical for proper functioning and maintenance of any organisation. Some of the risks which a company is generally exposed to are financial risk, environmental risk, theft risk besides others.



Explanation

Risk Management is a critical part of organization's strategy and it is widely seen as an essential part of the business. Companies face various risks and it is strategically very important to make provisions for them and mitigate them wherever possible. Effective risk management practices of the organization makes it less vulnerable and better prepared for uncertainty. Some of the common methods of mitigating risks are transferring it to a third party (insurance), budgeting for the same, implementing stringent control measures and finally creating a backup plan. Let us take an example of a company X based in India.

Mutual Fund Category Performance - Equity & Hybrid

| Category | 1 Month | 6 Month | 1 Year | 3 Year |
|------------------------|---------|---------|--------|--------|
| Large Cap Fund | 2.90 | 2.81 | 14.07 | 16.01 |
| Flexi Cap Fund | 3.29 | 1.43 | 13.55 | 17.30 |
| Mid Cap Fund | 5.32 | 1.82 | 18.29 | 22.45 |
| Large & Mid Cap Fund | 4.21 | 2.30 | 16.12 | 19.46 |
| Small Cap Fund | 5.40 | -2.08 | 12.87 | 19.31 |
| Multi Cap Fund | 4.30 | 1.09 | 14.61 | 19.52 |
| Focused Fund | 3.51 | 2.07 | 13.78 | 17.00 |
| Value Fund | 3.70 | 4.36 | 14.94 | 19.74 |
| Contra Fund | 2.94 | 2.88 | 14.87 | 20.67 |
| ELSS | 3.18 | 1.12 | 13.56 | 17.44 |
| Equity Savings | 1.20 | 2.60 | 8.77 | 10.22 |
| Arbitrage Fund | 0.51 | 2.88 | 6.08 | 6.78 |
| Dividend Yield Fund | 3.22 | 4.79 | 14.70 | 19.60 |
| Aggressive Hybrid Fund | 2.90 | 2.18 | 12.53 | 14.98 |
| Balanced Advantage | 1.98 | 2.14 | 9.88 | 12.16 |

Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.

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