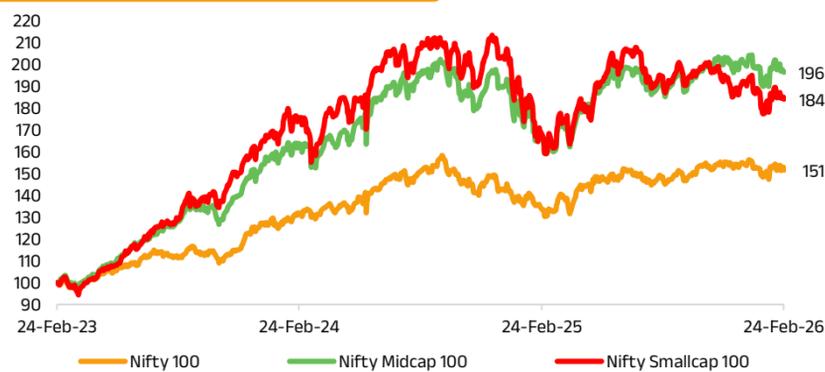


## Broad Indices Historical Movement



Source: NSE

## Broad Indices

	24-Feb-26	1 Day	1 Week	1 Month
Nifty 50	25,424.65	-1.12%	-1.17%	1.50%
Nifty 100	26,112.20	-0.92%	-1.00%	2.12%
Nifty 200	14,214.45	-0.81%	-1.06%	2.34%
Nifty 500	23,304.60	-0.77%	-1.00%	2.64%
Nifty Large Midcap 250	16,500.00	-0.60%	-1.00%	2.98%
Nifty Midcap 150	21,820.20	-0.28%	-1.00%	3.86%
Nifty Next 50	69,778.45	0.08%	-0.13%	5.31%
Nifty Smallcap 250	15,933.05	-0.59%	-1.03%	4.04%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

## Smart Beta Index

Index	24-Feb-26	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	31,548.30	-0.31%	-0.06%	4.50%
NIFTY 500 Value 50	16,718.45	0.68%	1.36%	8.31%
Nifty 200 Quality 30	20,104.55	-1.13%	-2.37%	-3.84%
Nifty 50 Equal Weight	33,253.95	-0.79%	-0.71%	3.12%
NIFTY Alpha Low Volatility 30	27,564.35	-0.39%	0.43%	4.87%
Nifty High Beta 50	3,815.10	-0.09%	-1.21%	4.39%
Nifty Low Volatility 50	25,353.65	-0.55%	-0.32%	1.93%
Nifty Midcap150 Momentum 50	61,800.25	-0.24%	-0.97%	4.75%
Nifty PSE	10,439.15	0.57%	0.55%	8.58%
Nifty SME Emerge	12,794.45	-1.56%	-2.65%	-0.65%
Nifty 100 ESG	5,064.70	-1.02%	-1.46%	1.00%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

## Sector Indices

Index	24-Feb-26	1 Day	1 Week	1 Month
Nifty Auto	27,950.00	-0.45%	-0.80%	4.27%
Nifty Bank	61,047.30	-0.35%	-0.21%	4.40%
Nifty Consumption	11,664.05	-0.86%	-1.64%	1.14%
Nifty Financial	28,295.10	-0.56%	0.03%	5.49%
Nifty FMCG	52,235.25	0.19%	0.88%	1.11%
Nifty Healthcare	14,665.35	0.22%	0.78%	5.07%
Nifty IT	30,053.50	-4.74%	-9.14%	-21.41%
Nifty Media	1,410.90	-1.31%	-3.36%	4.39%
Nifty Metal	12,073.85	0.93%	2.08%	5.19%
Nifty MNC	31,638.75	0.40%	1.83%	5.40%
Nifty Pharma	22,632.05	0.24%	0.61%	4.19%
Nifty Realty	798.35	-2.54%	-4.29%	5.55%
Nifty Energy	37,028.10	0.78%	1.76%	11.87%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

## Nifty 50 Top 5 Gainers

Company	24-Feb-26	Prev_Day	% Change	1 Week
Indian Oil	180.19	176.46	2.11	2.49
NTPC	382.75	375.45	1.94	3.90
IndusInd Bank	931.40	919.75	1.27	-1.31
Coal India	430.95	426.00	1.16	2.23
JSW Steel	1,254.50	1,240.50	1.13	0.80

Source: NSE

## Nifty 50 Top 5 Losers

Company	24-Feb-26	Prev_Day	% Change	1 Week
Tech Mahindra	1,345.40	1441	-6.63	-11.71
HCL Tech	1,339.20	1426	-6.10	-9.67
Infosys	1,275.50	1328	-3.92	-8.32
TCS	2,573.70	2676	-3.83	-5.29
L&T Ltd.	4,259.20	4418	-3.60	-0.48

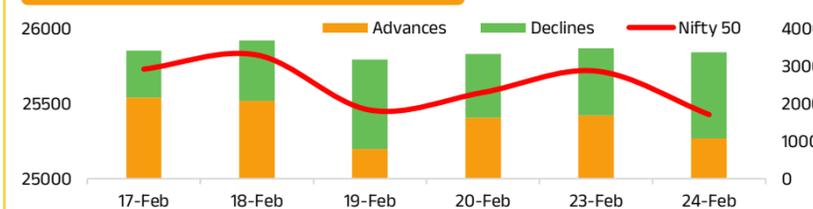
Source: NSE

## Nifty 50 vs NSE Trading Volume



Source: NSE

## Nifty 50 vs Advances & Declines



Source: NSE

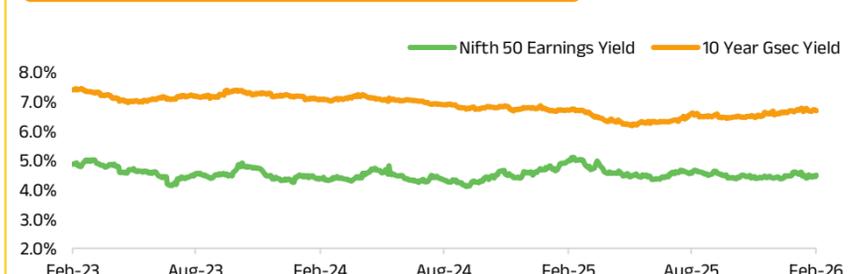
Indian equity markets declined amid concerns over potential tariff actions, rising U.S.-Iran tensions, and worries about AI-related disruptions that kept investors on edge. Sentiment remained fragile after the U.S. President cautioned against attempts to alter existing trade agreements, reinforcing fears of higher tariffs.

LTM, mid-tier information technology (IT) services company announced that it has secured a \$100 million deal from a European medical technology (medtech) firm to deliver product development and support across its flagship products.

Bharti Airtel stated that it plans to invest Rs. 20,000 crore over the next few years to expand its digital lending operations through its non-banking financial company (NBFC) arm, Airtel Money Limited.

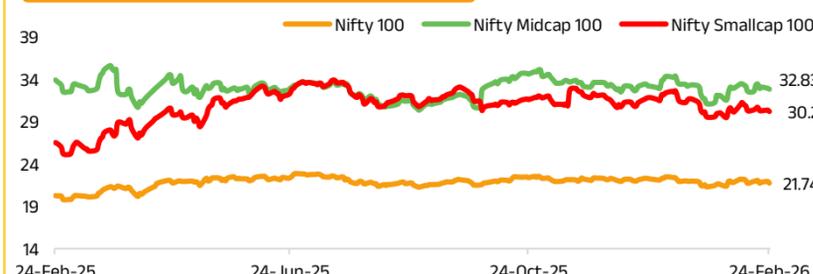
Ahmedabad-based Torrent Group has made a decisive entry into India's diagnostics space by establishing what it describes as the country's largest national reference laboratory, signaling a long-term commitment to high-end medical testing rather than mass-market pathology.

## Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



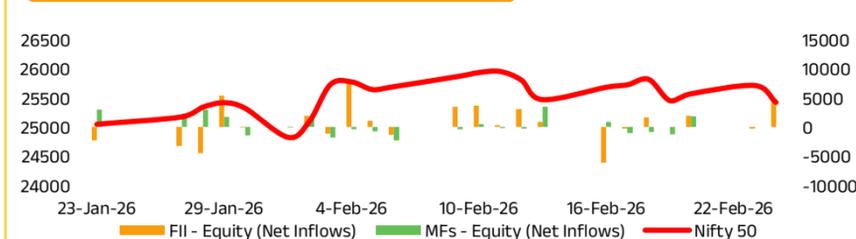
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

## PE Comparison across Market cap



Source: NSE

## FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

## Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD	INR Cr.
FII	4397.25	21,064	-14,898	-14,898	
MF**	1816.12	-972	41,383	41,383	
DII	3161.22	16,663	81,922	81,922	

Source: SEBI, NSDL;\*\*As on 20th Feb 2026;

## F&O Trends

	Latest	Previous	Change %
Near Futures	25421.70	25705.20	-1.10%
Near Basis	-2.95	-7.80	-62.18%
Mid Futures	25600.30	25859.70	-1.00%
Mid Basis	175.65	146.70	19.73%
Near Open Interest (Cr.)	0.66	0.93	-28.56%
Mid Open Interest (Cr.)	1.34	0.98	36.20%
Rollover (%)	68.23	53.02	28.68%
Put Call Ratio (OI)	0.89	1.06	-16.18%
Put Call Ratio(Vol)	1.13	0.98	15.16%

Source: NSE

## FII Derivative Trade Statistics

	Buy	Sell	Open Int.
Index Futures	15352	14662	52593
Index Options	2498979	2499074	582222
Stock Futures	117695	114713	446106
Stock Options	43722	44009	61795
Total	2675748	2672459	1142717

Source: NSE

## Global Equity Market

Global Indices	24-Feb-26	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3760.02	0.80%	0.64%	-0.47%
Nasdaq 100 (U.S.)	24977.04	1.09%	1.12%	-2.45%
FTSE (U.K.)	10680.59	-0.04%	1.18%	5.30%
DAX Index (Germany)	24986.25	-0.02%	-0.05%	0.34%
CAC 40 Index (France)	8519.21	0.26%	1.89%	4.62%
SSE Composite (China)	4117.41	NA	0.87%	-0.45%
Nikkei (Japan)	57321.09	0.87%	1.33%	6.45%
Kospi (South Korea)	5969.64	2.11%	8.40%	19.63%
HangSeng (Hong Kong)	26590.32	-1.82%	-0.43%	-0.60%
Strait Times (Singapore)	5020.79	-0.41%	1.66%	2.64%
Ibovespa Sao Paulo (Brazil)	191490.40	1.40%	2.70%	7.06%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	9022.30	-0.04%	0.71%	1.83%
Jakarta Composite (Indonesia)	8280.83	-1.37%	0.83%	-7.49%
KLSE (Malaysia)	1754.01	-0.23%	0.73%	1.98%

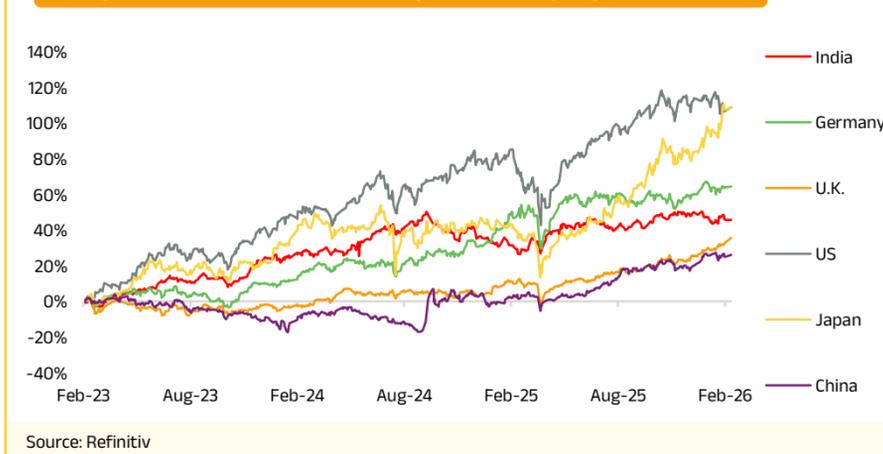
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

## Global & Domestic Commodity Market

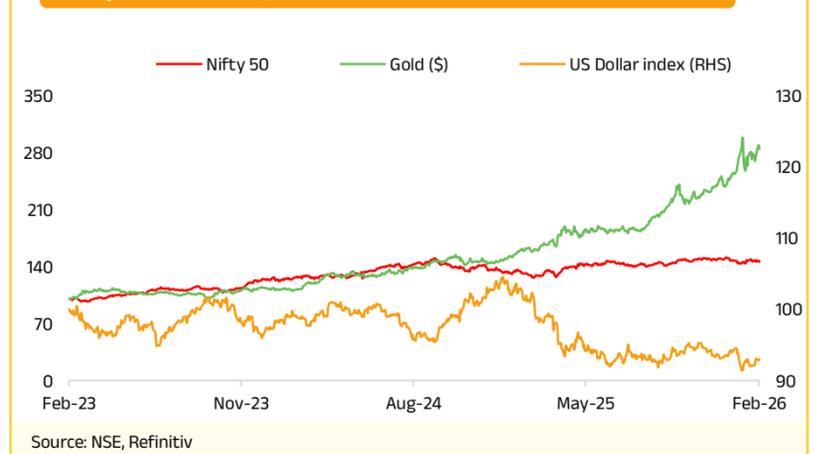
Commodity Prices	24-Feb-26	1 Day	1 Week	1 Month
Gold (INR/10 gm)	1,58,701	0.58%	4.74%	2.97%
Gold (\$/oz)	5,147.80	-1.59%	5.55%	3.32%
Silver (INR/1 kg)	2,65,321	0.06%	13.37%	-16.13%
Silver (\$/oz)	87.33	-1.01%	18.89%	-15.17%
Brent Crude(\$/bbl)	73.84	-2.09%	2.46%	6.28%
Crude Oil (INR/1 bbl)	6,017.00	-0.48%	5.43%	10.69%
NYMEX Crude(\$/bbl)	65.52	-1.04%	5.12%	8.21%
Natural Gas (INR/1 mmbtu)	270.90	-2.24%	-7.95%	-41.36%
Aluminium (INR/1 kg)	309.10	0.19%	0.36%	-2.28%
Copper (INR/1 kg)	1,215.85	1.23%	0.30%	-2.47%
Nickel (INR/1 kg)	1,606.70	1.04%	3.74%	-5.30%
Lead (INR/1 kg)	194.85	-2.33%	-0.84%	1.14%
Zinc (INR/1 kg)	331.25	-0.15%	2.62%	3.60%
Mentha Oil (INR/1 kg)	1,043.60	-0.04%	-0.11%	-0.90%
Baltic Dry Index	2,129	0.80%	1.62%	20.83%

Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

## Comparative Performance of Major Global Equity Market



## Nifty 50 vs Gold (\$) vs US Dollar Index- Rebase to 100



## Term of the Day



### Equity Carve-Out

**Definition:** An equity carve-out is when a parent company sells a minority stake in one of its subsidiaries through a separate IPO, creating a new publicly traded entity.



### Explanation

Carve-outs unlock value by allowing the subsidiary to raise its own capital and operate independently while the parent retains control. Investors often view carve-outs as opportunities to invest in high-growth divisions not fully valued within the parent company's consolidated structure.

## Mutual Fund Category Performance - Equity & Hybrid

Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	2.41	1.53	13.47	15.88
Flexi Cap Fund	2.69	-0.14	12.78	17.11
Mid Cap Fund	4.06	-0.69	16.44	22.00
Large & Mid Cap Fund	3.33	0.36	14.86	19.17
Small Cap Fund	4.79	-3.94	11.89	19.13
Multi Cap Fund	3.55	-0.77	13.56	19.27
Focused Fund	2.86	0.47	12.93	16.82
Value Fund	2.97	2.63	13.86	19.52
Contra Fund	2.42	1.48	14.19	20.51
ELSS	2.50	-0.53	12.61	17.21
Equity Savings	0.99	2.10	8.55	10.16
Arbitrage Fund	0.44	2.87	6.08	6.77
Dividend Yield Fund	2.43	3.20	13.40	19.37
Aggressive Hybrid Fund	2.46	0.98	11.95	14.85
Balanced Advantage	1.62	1.16	9.38	12.05

Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.

## Disclaimer:

All information contained in this document has been obtained by ICRA Analytics Limited from sources believed by it to be accurate and reliable. Although reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any warranty of any kind, and ICRA Analytics Limited in particular, make no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. All information contained herein must be construed solely as statements of opinion, and ICRA Analytics Limited shall not be liable for any losses incurred by users from any use of this document or its contents in any manner. Opinions expressed in this document are not the opinions of ICRA Analytics Limited's holding company, ICRA Limited (ICRA), and should not be construed as any indication of credit rating or grading of ICRA for any instruments that have been issued or are to be issued by any entity. Past performance may or may not be sustained in the future.

Aditya Birla Sun Life AMC Limited /Aditya Birla Sun Life Mutual Fund is not guaranteeing/offering/communicating any indicative yield/returns on investments. The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). The information herein is meant only for general reading purposes and the views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**