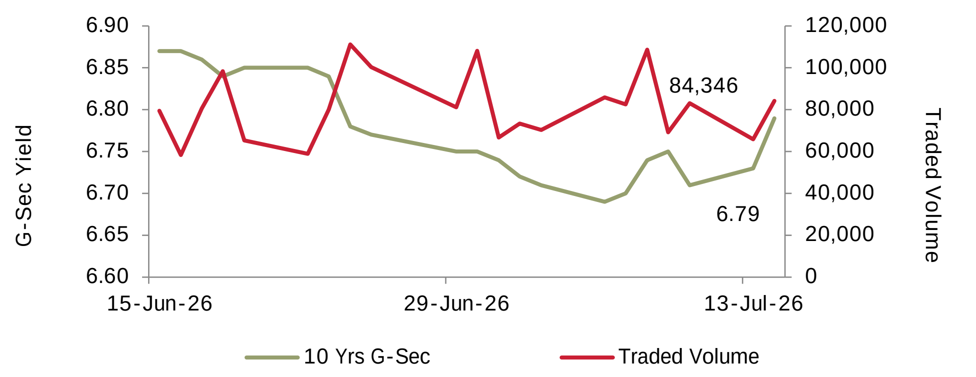
Daily Fixed Income Tracker
July 15, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	14-Jul-26	Week Ago	Month Ago	Year Ago
G-Sec	75,278	74,249	101,208	38,804
Net Liquidity Injected	-139248.18[1]	-125,832	-165,541	-260,951
T-Bill	4,116	2,452	3,938	4,066
Call	21,713	16,652	14,967	15,259
T-Repo	442,651	455,374	490,422	374,507

Source: CCIL

Key Monitorables

Current Rates	14-Jul-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	96.20	95.62	85.99
Brent Crude	85.09	83.30	69.10

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	14-Jul-26	Week Ago	Month Ago	Year Ago
Call Rate	5.24	5.25	5.27	5.31
T-Repo	5.09	5.14	5.14	5.31
Repo	5.19	5.19	5.16	5.27
3 Month CP	6.95	6.57	6.90	5.80
3 Month CD	6.99	6.44	6.91	5.78
6 Month CP	7.22	6.90	7.36	6.10
6 Month CD	7.16	6.79	7.33	5.93
1 Year CP	7.40	7.11	7.60	6.28
1 Year CD	7.27	7.08	7.43	6.22

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	14-Jul-26	Week Ago	Year Ago
1 Year	5.92	5.73	5.53
2 Years	6.09	5.87	5.50
3 Years	6.20	5.97	5.57
5 Years	6.35	6.12	5.72

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	14-Jul-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.27	5.29	5.33	5.38
2 Years (MIFOR)	6.94	6.79	6.72	6.07
3 Years (MIFOR)	6.96	6.81	6.69	6.12
5 Years (MIFOR)	7.13	7.01	6.91	6.28

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(14 Jul 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	47,133.72	4770	6.79
6.68% GS 2040	8,605.84	878	7.01
6.36% GS 2031	6,606.82	366	6.48
6.48% GS 2035	2,662.39	216	6.81
7.02% GS 2031	1,420.00	14	6.49

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.79% MH 2054	28	7	7.72
Tamil Nadu	7.5% TN 2036	10	0	7.43
Gujarat	7.38% GJ 2035	9	8	7.38
Uttar Pradesh	7.71% UP 2046	20	0	7.66
West Bengal	7.58% WB 2042	16	1	7.59

Source: CCIL

- Bond yields rose as a sharp rally in crude oil prices, triggered by an escalation in the U.S.-Iran conflict, weighed on market sentiment and heightened inflation concerns.
- Yield on the 10-year benchmark paper (6.94% GS 2036) rose by 6 bps to close at 6.79% as compared to the previous day's close of 6.73%.
- The Reserve Bank of India conducted an auction of government securities for nine states, with a notified amount of Rs. 24,800 crore, for which amount of Rs. 24,570.05 crore was accepted. The cut-off yields ranged from 7.04% to 7.72%.
- India's wholesale price index (WPI)-based inflation rose 9.87% YoY in Jun 2026, accelerating from 9.68% in May 2026, as a sharp increase in food and primary article prices more than offset the moderation in energy costs.
- India's merchandise trade deficit widened to $30.43 billion in Jun 2026, compared with $19.10 billion in Jun 2025. Exports increased 15.52% YoY to $40.41 billion, while imports rose 30.99% YoY to $70.84 billion over the same period.
- The Indian rupee weakened against the U.S. dollar, tracking the resumption of hostilities between the U.S. and Iran, rising oil and energy prices, and the closure of the Strait of Hormuz.
- Brent crude oil prices increased amid escalating U.S.-Iran tensions.

Yield Monitor

Corporate Bonds/G-Sec	14-Jul-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.27	7.09	7.08	7.56	7.12	7.02	6.34
3 Year AAA Corporate Bond	7.32	7.24	7.15	7.26	7.38	7.00	6.53
5 Year AAA Corporate Bond	7.36	7.24	7.15	7.37	7.46	7.12	6.75
10 Year AAA Corporate Bond	7.49	7.45	7.45	7.65	7.53	7.35	7.00
1 Year AA Corporate Bond	7.99	7.81	7.70	8.18	7.78	7.66	7.10
3 Year AA Corporate Bond	8.08	8.00	7.95	7.95	7.97	7.75	7.36
5 Year AA Corporate Bond	8.15	8.03	7.98	8.00	8.08	7.88	7.42
10 Year AA Corporate Bond	8.28	8.24	8.17	8.26	8.10	8.09	7.92
1 Year A Corporate Bond	9.03	8.85	8.84	9.32	8.88	8.72	11.59
3 Year A Corporate Bond	9.35	9.27	9.18	9.23	9.35	8.97	11.79
5 Year A Corporate Bond	9.36	9.24	9.15	9.37	9.46	9.12	11.88
1 Year G-Sec	5.94	5.86	5.88	6.13	5.92	5.79	5.59
3 Year G-Sec	6.38	6.29	6.27	6.35	6.48	6.22	5.89
5 Year G-Sec	6.59	6.51	6.47	6.60	6.68	6.53	6.20
10 Year G-Sec	6.91	6.84	6.81	7.01	7.06	6.76	6.41

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 13 Jul, 2026

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Spread Monitor (in bps)

Corporate Bonds/G-Sec	14-Jul-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	133	123	120	143	120	123	75
3 Y-AAA & G-Sec	94	95	88	91	90	78	64
5 Y-AAA & G-Sec	77	73	68	77	78	59	55
10 Y-AAA & G-Sec	58	61	64	64	47	59	59
1 Y-AA & G-Sec	205	194	182	205	186	187	151
3 Y-AA & G-Sec	170	171	168	160	148	153	147
5 Y-AA & G-Sec	156	152	151	140	140	135	122
10 Y-AA & G-Sec	136	139	136	125	104	133	151
1 Y-A & G-Sec	309	299	296	319	296	293	600
3 Y-A & G-Sec	296	298	291	288	286	275	590
5 Y-A & G-Sec	277	273	268	277	278	259	568

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.36% GS 2031	21,000	21,000	6.42%
7.71% GS 2066	11,000	11,000	7.45%

Source: RBI

Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: July 13-17 ,2026	32,000	0	N.A
Month: Jul 2026	126,000	32,000	25.40%
H1: Apr 26-Sep 26	820,000	474,000	57.80%

Source: RBI

Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H1 FY26	Completed H1 FY26
1 to 9 Yrs	31.46%	58.14%
10 to 14 Yrs	29.02%	57.14%
Long Dated (above 14 Yrs)	39.51%	58.02%

Source: RBI

State Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: July 06-10, 2026	25,100	0	0.00%
Month: June-July 2026	104,550	62,150	59.45%
Q2: Apr 26-June 26	318,816	62,150	19.49%

Source: RBI

Institutional Flows (Debt) Rs. Cr.

Description	Net	MTD	YTD
FII*	147	3,675	30,900
MF**	-667	-8,056	-480,894

*As on 14th July 2026;**As on 10th July 2026; Source: SEBI, NSDL

Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	5.09	5.04	5.23
Liquid Fund	6.70	6.51	6.16
Ultra Short Duration Fund	7.22	6.20	5.78
Low Duration Fund	6.92	5.90	5.61
Money Market Fund	8.09	6.19	5.93
Short Duration Fund	7.76	5.54	4.86
Medium Duration Fund	10.16	6.22	5.44
Medium to Long Duration Fund	13.43	5.92	3.40
Long Duration Fund	22.41	5.59	1.75
Corporate Bond Fund	8.23	5.60	4.81
Gilt Fund	18.84	5.84	2.16
Gilt Fund with 10 year constant duration	15.48	5.63	3.63
Dynamic Bond	12.08	5.71	3.40
Banking and PSU Fund	8.02	5.52	4.77
Floater Fund	9.16	6.63	5.73
Credit Risk Fund	9.39	8.51	7.81

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

Event for the Week (Monday to Friday)	Date
Reserve Money	15-Jul-26
Currency in Circulation	15-Jul-26
Banker's Deposits with RBI	15-Jul-26
Forex Reserves	17-Jul-26
Loans and Advances to Central Government	17-Jul-26

Source: Refinitiv