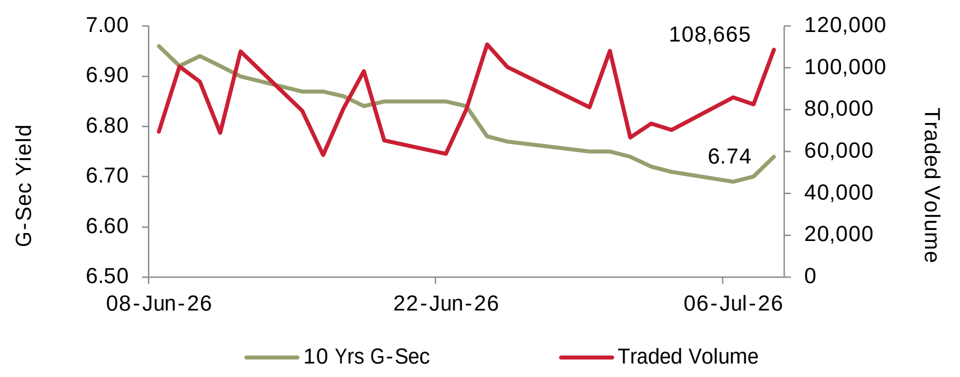
Daily Fixed Income Tracker
July 09, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	8-Jul-26	Week Ago	Month Ago	Year Ago
G-Sec	96,166	51,427	65,285	38,087
Net Liquidity Injected	-125832.18[1]	-86,468	-133,691	-307,212
T-Bill	9,737	10,098	1,827	2,087
Call	22,307	21,096	16,908	18,620
T-Repo	450,275	507,157	518,615	390,354

Source: CCIL

Key Monitorables

Current Rates	8-Jul-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	95.56	94.97	85.70
Brent Crude	79.47	75.90	70.00

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	8-Jul-26	Week Ago	Month Ago	Year Ago
Call Rate	5.27	5.28	5.30	5.26
T-Repo	5.20	5.22	5.20	5.13
Repo	5.21	5.23	5.16	5.19
3 Month CP	6.57	6.12	7.10	5.77
3 Month CD	6.55	6.14	7.16	5.68
6 Month CP	6.90	6.60	7.54	6.05
6 Month CD	6.89	6.61	7.45	6.00
1 Year CP	7.11	7.00	7.79	6.25
1 Year CD	7.18	6.91	7.52	6.17

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	8-Jul-26	Week Ago	Year Ago
1 Year	5.78	5.77	5.51
2 Years	5.95	5.93	5.49
3 Years	6.04	6.02	5.56
5 Years	6.18	6.20	5.69

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	8-Jul-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.30	5.31	5.38	5.29
2 Years (MIFOR)	6.82	6.80	6.73	6.03
3 Years (MIFOR)	6.84	6.80	6.74	6.09
5 Years (MIFOR)	7.01	7.01	7.01	6.26

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(08 Jul 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	59,455.21	5634	6.74
6.68% GS 2040	12,270.35	1115	6.99
6.48% GS 2035	6,556.38	570	6.78
6.36% GS 2031	3,093.59	287	6.44
6.90% GS 2065	2,019.60	152	7.50

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	8.07% MH 2049	23	2	7.59
Tamil Nadu	7.58% TN 2037	11	2	7.43
Gujarat	7.61% GJ 2039	13	0	7.51
Uttar Pradesh	7.79% UP 2051	25	3	7.63
West Bengal	7.64% WB 2044	18	1	7.65

Source: CCIL

- Bond yields surged after the U.S. President declared that the peace deal with Iran was effectively over, triggering a sharp rise in crude oil prices and prompting a broad risk-off sentiment across global financial markets.
- Yield on the 10-year benchmark paper (6.94% GS 2036) rose by 6 bps to close at 6.76% as compared to the previous day's close of 6.70%.
- Reserve Bank of India conducted the auction of 91 days, 182 days and 364 days Treasury Bills for an aggregate amount of Rs. 24,000 crore for which the full amount was accepted, and the cut-off rate stood at Rs. 98.6966 (YTM: 5.2970%), Rs. 97.3378 (YTM: 5.4851%) and Rs. 94.6575 (YTM: 5.6595%), respectively.
- According to reports, PNB Housing Finance has accepted bids worth Rs. 500 crore for bonds maturing in three years and one month and will pay a coupon rate of 7.83%.
- The RBI has reiterated its preference for a cryptocurrency policy that leans toward prohibition, citing risks to financial stability and monetary sovereignty. Meanwhile, the Income Tax Department has flagged widespread underreporting of crypto transactions and warned that offshore exchanges, private wallets, and peer-to-peer trades make tax evasion harder to detect, underscoring the need for tighter oversight of virtual digital assets.
- The Indian rupee weakened against the U.S. dollar as the collapse of the U.S.-Iran ceasefire pushed oil prices higher.
- Brent crude oil prices rose after the U.S. President declared at the NATO summit that the Iran ceasefire was "over," heightening fears of renewed conflict and potential disruptions to shipping through the Strait of Hormuz.

Yield Monitor

Corporate Bonds/G-Sec	08-Jul-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.10	7.08	6.96	7.64	7.32	6.91	6.30
3 Year AAA Corporate Bond	7.25	7.15	7.15	7.39	7.37	6.91	6.49
5 Year AAA Corporate Bond	7.25	7.15	7.28	7.63	7.51	7.05	6.69
10 Year AAA Corporate Bond	7.55	7.45	7.50	7.80	7.53	7.37	7.00
1 Year AA Corporate Bond	7.82	7.70	7.58	8.26	7.98	7.59	7.02
3 Year AA Corporate Bond	8.01	7.95	7.95	8.08	7.96	7.66	7.32
5 Year AA Corporate Bond	8.03	7.98	8.02	8.26	8.13	7.85	7.35
10 Year AA Corporate Bond	8.34	8.17	8.22	8.41	8.10	8.11	7.92
1 Year A Corporate Bond	8.86	8.84	8.72	9.40	9.08	8.61	11.51
3 Year A Corporate Bond	9.28	9.18	9.12	9.36	9.34	8.88	11.77
5 Year A Corporate Bond	9.25	9.15	9.28	9.63	9.51	9.05	11.81
1 Year G-Sec	5.97	5.88	5.81	6.11	5.95	5.74	5.63
3 Year G-Sec	6.31	6.27	6.31	6.45	6.43	6.17	5.91
5 Year G-Sec	6.55	6.47	6.53	6.71	6.60	6.46	6.15
10 Year G-Sec	6.88	6.81	6.87	7.08	7.02	6.74	6.41

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 07 Jul, 2026

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Spread Monitor (in bps)

Corporate Bonds/G-Sec	08-Jul-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	113	120	115	153	137	117	67
3 Y-AAA & G-Sec	94	88	84	94	94	74	58
5 Y-AAA & G-Sec	70	68	75	92	91	59	54
10 Y-AAA & G-Sec	67	64	63	72	51	63	59
1 Y-AA & G-Sec	184	182	177	215	203	185	139
3 Y-AA & G-Sec	170	168	164	163	152	149	141
5 Y-AA & G-Sec	148	151	149	155	153	139	120
10 Y-AA & G-Sec	146	136	134	133	108	137	151
1 Y-A & G-Sec	289	296	291	329	313	287	588
3 Y-A & G-Sec	297	291	281	291	290	271	586
5 Y-A & G-Sec	270	268	275	292	291	259	566

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.94% GS 2036	34,000	34,000	6.73%

Source: RBI

Govt Borrowing Program FYTD (Rs. Crore)

Description	Scheduled	Completed	% Completed
Week: July 6-10 ,2026	32,000	0	0.00%
Month: Jul 2026	126,000	0	0.00%
H1: Apr 26-Sep 26	820,000	442,000	53.90%

Source: RBI

Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H1 FY26	Completed H1 FY26
1 to 9 Yrs	31.46%	50.00%
10 to 14 Yrs	29.02%	57.14%
Long Dated (above 14 Yrs)	39.51%	54.63%

Source: RBI

State Govt Borrowing Program FYTD (Rs. Crore)

Description	Scheduled	Completed	% Completed
Week: July 6-10 ,2026	20,950	21,350	101.91%
Month: Jul 2026	104,550	62,150	59.45%
H1: Apr 26-Sep 26	318,816	62,150	19.49%

Source: RBI

Institutional Flows (Debt) (Rs. Cr.)

Description	Net	MTD	YTD
FII*	566	3,868	31,094
MF**	-10,367	1,401	-471,437

*As on 8th July 2026;**As on 6th July 2026; Source: SEBI, NSDL

Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Term of the Day

Duration Risk

Definition: Duration risk refers to the sensitivity of a debt instrument's price to changes in interest rates. It helps investors understand how much the value of a fixed-income security may fluctuate when interest rates move. Generally, securities with higher duration tend to experience greater price changes than those with lower duration.

Explanation: Duration is a key risk measure in fixed-income investing. It enables investors to assess how interest rate movements can impact the value of debt portfolios. When interest rates rise, the prices of existing debt instruments generally decline, while falling rates tend to support prices.

Different debt instruments have different duration profiles depending on factors such as maturity, coupon structure, and cash flow pattern. Portfolio managers often use duration as a tool to align investments with risk tolerance, investment goals, and market expectations. Understanding duration risk helps investors evaluate potential price volatility and make more informed decisions when building or reviewing fixed-income portfolios.

Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	5.08	5.04	5.23
Liquid Fund	7.00	6.47	6.15
Ultra Short Duration Fund	8.45	6.16	5.82
Low Duration Fund	9.06	5.83	5.65
Money Market Fund	9.63	6.22	5.98
Short Duration Fund	12.52	5.51	4.95
Medium Duration Fund	16.25	6.31	5.56
Medium to Long Duration Fund	21.57	6.10	3.73
Long Duration Fund	33.08	6.11	2.57
Corporate Bond Fund	13.43	5.54	4.91
Gilt Fund	27.67	6.12	2.77
Gilt Fund with 10 year constant duration	24.73	5.92	3.83
Dynamic Bond	18.92	5.81	3.70
Banking and PSU Fund	13.14	5.48	4.86
Floater Fund	12.65	6.54	5.80
Credit Risk Fund	13.15	9.37	7.89

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

Event for the Week (Monday to Friday)

Event	Date
Forex Reserves	10-Jul-26
Credit Growth	10-Jul-26
Deposit Growth	10-Jul-26
Loans and Advances to Central Government	10-Jul-26
Loans and Advances to State Government	10-Jul-26

Source: Refinitiv