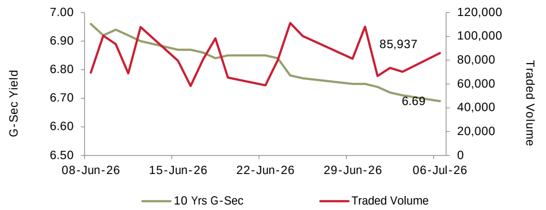
Daily Fixed Income Tracker
July 07, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	6-Jul-26	Week Ago	Month Ago	Year Ago
G-Sec	82,105	70,242	119,728	52,498
Net Liquidity Injected	-167906.18[1]	13,077	-185,817	-424,669
T-Bill	2,108	7,286	5,800	3,159
Call	17,791	16,358	17,766	15,184
T-Repo	485,626	445,714	528,622	417,812

Source: CCIL

Key Monitorables

Current Rates	6-Jul-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	95.40	95.21	85.39
Brent Crude	72.00	71.94	68.49

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	6-Jul-26	Week Ago	Month Ago	Year Ago
Call Rate	5.25	5.34	5.31	5.29
T-Repo	5.14	5.25	5.18	5.18
Repo	5.12	5.31	5.14	5.24
3 Month CP	6.45	6.63	7.16	5.84
3 Month CD	6.43	6.66	7.25	5.78
6 Month CP	6.85	6.95	7.59	6.00
6 Month CD	6.67	6.83	7.51	5.92
1 Year CP	7.10	7.25	7.86	6.25
1 Year CD	6.95	7.07	7.59	6.22

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	6-Jul-26	Week Ago	Year Ago
1 Year	5.75	5.78	5.50
2 Years	5.89	5.92	5.47
3 Years	6.00	6.02	5.54
5 Years	6.16	6.19	5.67

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	6-Jul-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.29	5.43	5.36	5.31
2 Years (MIFOR)	6.81	6.78	6.72	6.02
3 Years (MIFOR)	6.84	60.26	6.69	6.08
5 Years (MIFOR)	7.04	7.00	6.97	6.25

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(06 Jul 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	51,185.21	4868	6.69
6.68% GS 2040	12,424.00	1149	6.92
6.48% GS 2035	4,653.68	316	6.71
6.36% GS 2031	3,896.10	242	6.37
7.24% GS 2055	1,365.18	143	7.31

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.73% MH SGS 2036	10	1	7.38
Tamil Nadu	7.42% TN SGS 2033	7	1	7.31
Gujarat	7.79% GJ SGS 2041	15	0	7.50
Uttar Pradesh	7.76% UP SGS 2041	15	3	7.51
West Bengal	6.94% WB SDL 2036	10	0	7.45

Source: CCIL

- Bond yields eased as improving monsoon conditions and sustained foreign investor buying supported market sentiment. Concerns over the monsoon have moderated, with the cumulative rainfall deficit narrowing to 24% below the long-period average from 43.1% below average as of Jun 28, 2026, reducing fears of weather-related inflationary pressures.
- Yield on the 10-year benchmark paper (6.94% GS 2036) fell by 2 bps to close at 6.69% as compared to the previous day's close of 6.71%.
- Reserve Bank of India announced the sale (re-issue) of two dated securities namely 6.36% GS 2031 and 7.71% GS 2066 for a notified amount of Rs. 32,000 crore. The auction will be conducted on Jul 10, 2026.
- According to reports, L&T Finance has accepted bids worth an aggregate of Rs. 1,000 crore for the reissue of the 7.7942% June 2031 bond and a fresh issue of the three-year and three-month tenor. The company offered a yield of 7.98% on the reissued bond and a coupon of 7.85% on the fresh issue.
- India and Russia are targeting $50 billion in mutual investments by 2030, focusing on joint ventures in advanced manufacturing, critical minerals, and green technologies. During a recent meeting in Moscow, both nations agreed to encourage private-sector collaboration and investment exploration. India highlighted its cost-effective skilled workforce and investment-friendly reforms, while the "Making in Russia for India" model was also promoted to strengthen bilateral industrial cooperation.
- The Indian rupee weakened against the U.S. dollar, as the broadly stronger dollar put pressure on Asian currencies.
- Brent crude oil prices rose amid improving demand expectations and recovering supply, despite ongoing geopolitical uncertainties.

Yield Monitor

Corporate Bonds/G-Sec	06-Jul-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	6.93	6.93	7.13	7.73	7.34	6.74	6.30
3 Year AAA Corporate Bond	7.15	7.10	7.20	7.57	7.68	6.92	6.50
5 Year AAA Corporate Bond	7.15	7.12	7.28	7.63	7.74	7.00	6.68
10 Year AAA Corporate Bond	7.45	7.45	7.60	7.80	7.76	7.37	7.00
1 Year AA Corporate Bond	7.55	7.55	7.75	8.35	8.00	7.52	6.89
3 Year AA Corporate Bond	7.95	7.90	7.97	8.27	8.27	7.64	7.33
5 Year AA Corporate Bond	7.98	7.96	7.99	8.26	8.36	7.80	7.35
10 Year AA Corporate Bond	8.17	8.17	8.21	8.41	8.33	8.11	7.92
1 Year A Corporate Bond	8.69	8.69	8.89	9.49	9.10	8.53	11.27
3 Year A Corporate Bond	9.18	9.13	9.17	9.54	9.65	8.89	11.78
5 Year A Corporate Bond	9.15	9.12	9.28	9.63	9.74	9.00	11.81
1 Year G-Sec	5.82	5.91	5.85	6.10	6.15	5.75	5.65
3 Year G-Sec	6.29	6.31	6.32	6.51	6.74	6.19	5.91
5 Year G-Sec	6.48	6.52	6.53	6.81	6.91	6.45	6.15
10 Year G-Sec	6.80	6.82	6.87	7.10	7.17	6.72	6.40

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1] Data as on 03 Jul, 2026

Aditya Birla Sun Life Mutual Fund

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Spread Monitor (in bps)

Corporate Bonds/G-Sec	06-Jul-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	111	102	128	163	119	99	65
3 Y-AAA & G-Sec	86	79	88	106	94	73	59
5 Y-AAA & G-Sec	67	60	75	82	83	55	53
10 Y-AAA & G-Sec	65	63	73	70	59	65	60
1 Y-AA & G-Sec	173	164	190	225	185	177	124
3 Y-AA & G-Sec	165	159	165	176	153	145	142
5 Y-AA & G-Sec	150	144	146	145	145	135	120
10 Y-AA & G-Sec	137	134	134	131	116	139	152
1 Y-A & G-Sec	287	278	304	339	295	278	562
3 Y-A & G-Sec	288	282	285	303	291	270	587
5 Y-A & G-Sec	267	260	275	282	283	255	566

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.94% GS 2036	34,000	34,000	6.73%

Source: RBI

Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: July 06-10, 2026	32,000	0	0.00%
Month: Jul 2026	126,000	0	0.00%
H1: Apr 26-Sep 26	820,000	442,000	53.90%

Source: RBI

Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H1 FY27	Completed H1 FY27
1 to 9 Yrs	31.46%	50.00%
10 to 14 Yrs	29.02%	57.14%
Long Dated (above 14 Yrs)	39.51%	54.63%

Source: RBI

State Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: July 06-10, 2026	20,950	0	0.00%
Month: June-July 2026	104,550	13,600	13.01%
Q2: Apr 26-June 26	318,816	13,600	4.27%

Source: RBI

Institutional Flows (Debt)			Rs. Cr.
Description	Net	MTD	YTD
FII*	442	3,198	30,423
MF**	5,516	13,247	-459,591

*As on 6th July 2026;**As on 2nd July 2026; Source: SEBI, NSDL

Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	5.07	5.04	5.23
Liquid Fund	7.36	6.48	6.17
Ultra Short Duration Fund	10.20	6.30	5.94
Low Duration Fund	11.88	6.07	5.84
Money Market Fund	11.71	6.42	6.13
Short Duration Fund	16.95	5.94	5.23
Medium Duration Fund	20.68	6.75	6.03
Medium to Long Duration Fund	26.42	6.62	4.06
Long Duration Fund	38.47	6.77	3.02
Corporate Bond Fund	18.28	6.04	5.22
Gilt Fund	33.03	6.69	3.14
Gilt Fund with 10 year constant duration	29.99	6.65	4.20
Dynamic Bond	23.99	6.34	4.05
Banking and PSU Fund	17.83	5.96	5.16
Floater Fund	16.44	6.89	6.04
Credit Risk Fund	16.74	9.72	8.17

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

Event for the Week (Monday to Friday)	Date
Reserve Money	8-Jul-26
Money Supply	8-Jul-26
Currency in Circulation	8-Jul-26
Bank Credit to Commercial Sector	8-Jul-26
Banker's Deposits with RBI	8-Jul-26

Source: Refinitiv