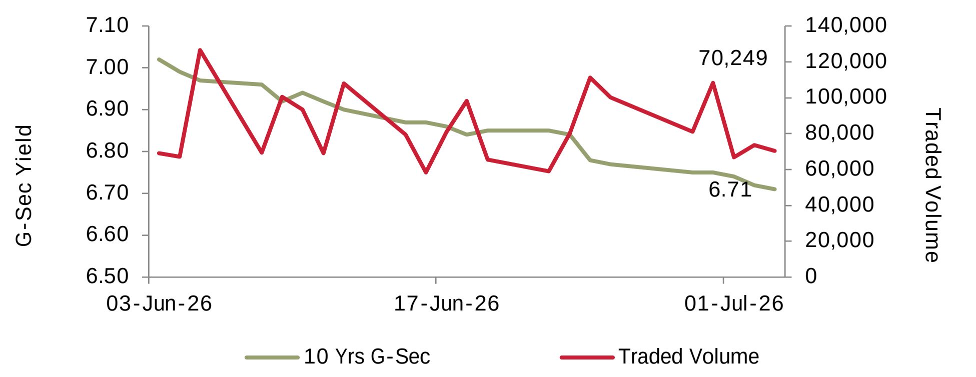
Daily Fixed Income Tracker
July 06, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	3-Jul-26	Week Ago	Month Ago	Year Ago
G-Sec	66,015	87,921	53,455	47,612
Net Liquidity Injected	-99472.18[1]	42,669	-170,645	-404,417
T-Bill	2,897	8,212	13,199	4,489
Call	18,382	16,972	16,235	17,149
T-Repo	493,196	455,431	501,257	415,519

Source: CCIL

Key Monitorables

Current Rates	3-Jul-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	95.21	95.39	85.31
Brent Crude	71.94	71.56	68.85

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	3-Jul-26	Week Ago	Month Ago	Year Ago
Call Rate	5.28	5.38	5.27	5.26
T-Repo	5.10	5.30	5.13	5.12
Repo	5.01	5.27	5.14	5.20
3 Month CP	6.33	6.63	7.32	5.84
3 Month CD	6.12	6.66	7.42	5.69
6 Month CP	6.77	7.02	7.83	6.05
6 Month CD	6.51	6.97	7.63	5.91
1 Year CP	7.07	7.32	7.95	6.29
1 Year CD	6.83	7.29	7.77	6.22

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	3-Jul-26	Week Ago	Year Ago
1 Year	5.78	5.76	5.51
2 Years	5.92	5.90	5.47
3 Years	6.03	6.01	5.52
5 Years	6.19	6.16	5.66

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	3-Jul-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.33	5.43	5.33	5.30
2 Years (MIFOR)	6.80	6.78	6.81	6.00
3 Years (MIFOR)	6.83	6.80	6.78	6.07
5 Years (MIFOR)	7.03	6.99	7.13	6.21

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(03 Jul 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	45,511.79	3730	6.71
6.68% GS 2040	8,624.64	842	6.96
6.48% GS 2035	3,192.87	279	6.75
6.36% GS 2031	1,848.80	132	6.41
6.90% GS 2065	1,000.06	86	7.44

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	6.9% MH 2030	4	1	6.85
Tamil Nadu	6.8% TN 2035	9	0	7.29
Gujarat	7.55% GJ 2030	4	1	6.90
Uttar Pradesh	7.57% UP 2038	12	0	7.51
West Bengal	6.94% WB 2036	10	0	7.50

Source: CCIL

- Bond yields declined, supported by sustained foreign inflows amid expectations that Indian government bonds will be included in the Bloomberg Global Aggregate Bond Index, a move expected to attract significant overseas investment into the domestic bond market.
- Yield on the 10-year benchmark paper (6.94% GS 2036) fell by 1 bps to close at 6.71% as compared to the previous day's close of 6.72%.
- Reserve Bank of India conducted the auction of one government security namely 6.94% GS 2036 for a notified amount of Rs. 34,000 crore, for which full amount was accepted. The cut-off price/implicit yield at cut-off for 6.94% GS 2036 stood at Rs. 101.50/6.7275%.
- Data from Reserve Bank of India showed that India's foreign exchange reserves decreased to $666.93 billion for the week ended Jun 26, 2026 compared with $672.59 billion a week earlier.
- India's Services Purchasing Managers' Index (PMI) fell to 57.4 in Jun 2026 from 59.8 in May 2026, as domestic demand softened, client interest weakened across some service segments, and hiring activity remained broadly stagnant. Composite PMI also declined to 57.1 in Jun 2026 from 59.3 in the previous month.
- The Indian rupee weakened against the U.S. dollar due to increased demand for the dollar.
- Brent crude oil prices increased as investors became concerned about prolonged supply disruptions.

Yield Monitor

Corporate Bonds/G-Sec	03-Jul-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	6.93	6.99	7.23	7.82	7.32	6.78	6.30
3 Year AAA Corporate Bond	7.10	7.13	7.23	7.75	7.62	6.87	6.50
5 Year AAA Corporate Bond	7.12	7.12	7.28	7.72	7.62	6.94	6.68
10 Year AAA Corporate Bond	7.45	7.45	7.60	7.85	7.74	7.30	6.98
1 Year AA Corporate Bond	7.55	7.61	7.85	8.44	7.98	7.47	6.89
3 Year AA Corporate Bond	7.90	7.93	8.00	8.37	8.29	7.61	7.33
5 Year AA Corporate Bond	7.96	7.96	7.99	8.26	8.33	7.74	7.35
10 Year AA Corporate Bond	8.17	8.17	8.21	8.40	8.47	7.93	7.90
1 Year A Corporate Bond	8.69	8.75	8.99	9.58	9.08	8.48	11.27
3 Year A Corporate Bond	9.13	9.16	9.20	9.72	9.59	8.84	11.78
5 Year A Corporate Bond	9.12	9.12	9.28	9.72	9.62	8.94	11.81
1 Year G-Sec	5.91	5.83	5.85	6.27	6.04	5.75	5.62
3 Year G-Sec	6.31	6.32	6.28	6.64	6.77	6.17	5.91
5 Year G-Sec	6.52	6.51	6.53	6.95	7.00	6.44	6.17
10 Year G-Sec	6.82	6.83	6.88	7.15	7.26	6.72	6.39

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 02 Jul, 2026

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Spread Monitor (in bps)

Corporate Bonds/G-Sec	03-Jul-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	102	116	138	155	128	103	68
3 Y-AAA & G-Sec	79	81	95	111	85	70	59
5 Y-AAA & G-Sec	60	61	75	77	62	50	51
10 Y-AAA & G-Sec	63	62	72	70	48	58	59
1 Y-AA & G-Sec	164	178	200	217	194	171	127
3 Y-AA & G-Sec	159	160	171	173	152	144	142
5 Y-AA & G-Sec	144	145	146	131	132	130	118
10 Y-AA & G-Sec	134	133	133	125	120	121	151
1 Y-A & G-Sec	278	292	314	331	304	273	565
3 Y-A & G-Sec	282	283	291	308	281	267	587
5 Y-A & G-Sec	260	261	275	277	262	250	564

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.94% GS 2036	34,000	34,000	6.73%

Source: RBI

Govt Borrowing Program FYTD (Rs. Crore)

Description	Scheduled	Completed	% Completed
Week: June 22-26, 2026	34,000	34,000	100.00%
Month: Jul 2026	160,000	160,000	100.00%
H1: Apr 26-Sep 26	820,000	442,000	53.90%

Source: RBI

Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H1 27	Scheduled H1 27
1 to 9 Yrs	31.46%	50.00%
10 to 14 Yrs	29.02%	57.14%
Long Dated (above 14 Yrs)	39.51%	54.63%

Source: RBI

State Govt Borrowing Program FYTD (Rs. Crore)

Description	Scheduled	Completed	% Completed
Week: July 06-10, 2026	20,950	0	0.00%
Month: June-July 2026	104,550	13,600	13.01%
Q2: Apr 26-June 26	318,816	13,600	4.27%

Source: RBI

Institutional Flows (Debt) (Rs. Cr.)

Description	Net	MTD	YTD
FII*	538	2,755	29,981
MF**	7,736	7,736	-465,102

*As on 3rd July 2026;**As on 1st July 2026; Source: SEBI, NSDL

Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	5.08	5.05	5.23
Liquid Fund	7.89	6.52	6.18
Ultra Short Duration Fund	11.55	6.30	5.96
Low Duration Fund	14.30	6.04	5.86
Money Market Fund	13.23	6.42	6.13
Short Duration Fund	21.15	5.78	5.23
Medium Duration Fund	24.77	6.79	6.00
Medium to Long Duration Fund	30.99	6.02	3.98
Long Duration Fund	45.97	5.65	2.92
Corporate Bond Fund	23.04	5.80	5.20
Gilt Fund	38.44	5.76	3.06
Gilt Fund with 10 year constant duration	31.56	6.00	3.91
Dynamic Bond	27.88	5.80	4.00
Banking and PSU Fund	22.54	5.77	5.15
Floater Fund	20.17	6.73	6.05
Credit Risk Fund	20.13	10.10	8.21

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

Event for the Week (Monday to Friday)

Event for the Week (Monday to Friday)	Date
Reserve Money	8-Jul-26
Money Supply	8-Jul-26
Currency in Circulation	8-Jul-26
Bank Credit to Commercial Sector	8-Jul-26
Banker's Deposits with RBI	8-Jul-26

Source: Refinitiv