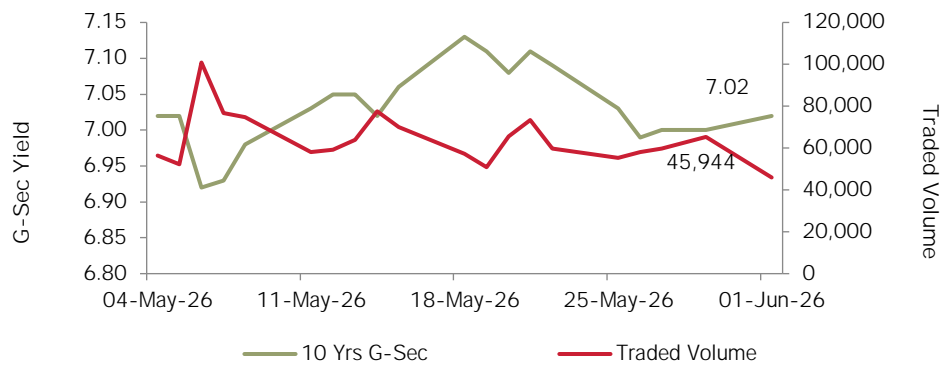


G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	1-Jun-26	Week Ago	Month Ago	Year Ago
G-Sec	41,891	49,725	47,124	72,527
Net Liquidity Injected	-103837.44 ^[1]	-67,285	-171,864	-210,242
T-Bill	2,665	3,207	9,863	1,881
Call	24,010	16,083	22,936	15,513
T-Repo	534,019	533,857	520,850	436,227

Source: CCIL

Key Monitorables

Current Rates	1-Jun-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	6.00
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	6.25
SDF Rate (in %)	5.00	5.25	5.75
MSF Rate (in %)	5.50	5.75	6.25
USD/INR	94.99	95.00	85.58
Brent Crude	95.33	91.99	63.89

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	1-Jun-26	Week Ago	Month Ago	Year Ago
Call Rate	5.30	5.36	5.29	5.85
T-Repo	5.16	5.21	5.25	5.83
Repo	5.12	5.20	5.17	5.74
3 Month CP	7.25	7.50	6.55	6.18
3 Month CD	7.19	7.51	6.75	6.28
6 Month CP	7.80	7.87	7.07	6.45
6 Month CD	7.64	7.79	6.82	6.42
1 Year CP	7.95	8.00	7.45	6.50
1 Year CD	7.80	7.93	7.27	6.55

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	1-Jun-26	Week Ago	Year Ago
1 Year	6.13	6.17	5.57
2 Years	6.34	6.38	5.44
3 Years	6.46	6.50	5.53
5 Years	6.66	6.69	5.65

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	1-Jun-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.34	5.43	5.34	5.86
2 Years (MIFOR)	6.92	7.06	7.03	6.04
3 Years (MIFOR)	6.91	7.06	7.04	6.09
5 Years (MIFOR)	7.23	7.41	7.32	6.24

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(01 Jun 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.48% GS 2035	2,284.52	2254	7.02
6.68% GS 2040	693.60	549	7.34
6.94% GS 2036	323.03	313	7.01
6.68% GS 2033	156.57	21	7.01
6.36% GS 2031	121.54	90	6.83

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.2% MH SDL 2027	1	0	6.82
Tamil Nadu	7.24% TN SDL 2032	6	0	7.59
Gujarat	7.81% GJ SGS 2032	6	0	7.64
Uttar Pradesh	7.57% UP SGS 2036	10	0	7.73
West Bengal	8.04% WB SGS 2052	26	1	7.83

Source: CCIL

- Bond yields rose following an increase in crude oil prices, as fresh U.S.-Iran strikes threatened a fragile ceasefire and heightened concerns about potential rate hikes ahead of the RBI's upcoming policy meeting.
- Yield on the 10-year benchmark paper (6.48% GS 2035) rose by 2 bps to close at 7.03% as compared to the previous day's close of 7.01%.
- Reserve Bank of India announced the sale (re-issue) of one dated security namely 6.94% GS 2036 for a notified amount of Rs. 34,000 crore. The auction will be conducted on Jun 5, 2026.
- According to reports, Muthoot Finance planned to raise up to Rs. 1,500 crore through a sale of bonds maturing in 10 years.
- The Index of Industrial Production (IIP) expanded by 4.9% YoY in Apr 2026, up from a revised 3.2% in Mar 2026, under the revised IIP series with 2022-23 as the base year. Growth was led by the manufacturing sector, which recorded a 6.2% increase compared with a year earlier.
- The Manufacturing Purchasing Managers' Index (PMI) rose to 55.0 in May 2026 from 54.7 in Apr 2026. Growth was driven by faster gains in new orders, output, and purchasing activity, led by domestic demand as exports softened. Sales were supported by intermediate and capital goods, amid infrastructure spending and new business wins.
- The Indian rupee weakened against the U.S. dollar, weighed down by elevated crude oil prices as the Israel-Lebanon conflict escalated.
- Brent crude oil prices (spot) rose as the U.S. and Iran launched fresh strikes and Israel ordered troops to push deeper into Lebanon.

Yield Monitor

Corporate Bonds/G-Sec	01-Jun-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.85	7.93	7.91	7.31	6.95	6.45	6.55
3 Year AAA Corporate Bond	7.76	7.76	7.80	7.62	7.01	6.63	6.55
5 Year AAA Corporate Bond	7.72	7.72	7.72	7.62	7.20	6.75	6.68
10 Year AAA Corporate Bond	7.90	7.90	7.90	7.70	7.37	7.10	6.87
1 Year AA Corporate Bond	8.47	8.55	8.53	7.94	7.57	7.19	7.25
3 Year AA Corporate Bond	8.38	8.38	8.37	8.12	7.69	7.42	7.32
5 Year AA Corporate Bond	8.26	8.26	8.25	8.12	7.87	7.59	7.34
10 Year AA Corporate Bond	8.45	8.45	8.43	8.20	8.05	7.84	7.79
1 Year A Corporate Bond	9.61	9.69	9.67	9.07	8.80	8.23	11.73
3 Year A Corporate Bond	9.73	9.73	9.77	9.59	8.98	8.39	11.70
5 Year A Corporate Bond	9.72	9.72	9.72	9.62	9.20	8.77	11.76
1 Year G-Sec	6.24	6.22	6.16	5.88	5.63	5.61	5.76
3 Year G-Sec	6.70	6.70	6.73	6.56	6.07	5.91	5.80
5 Year G-Sec	6.95	6.94	6.97	6.89	6.50	6.36	5.95
10 Year G-Sec	7.15	7.13	7.15	7.14	6.77	6.68	6.31

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

^[1]Data as on 29 May, 2026

Spread Monitor (In bps)

Corporate Bonds/G-Sec	01-Jun-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	161	171	175	143	132	84	79
3 Y-AAA & G-Sec	106	106	107	106	94	72	75
5 Y-AAA & G-Sec	77	78	75	73	70	39	73
10 Y-AAA & G-Sec	75	77	75	56	60	42	56
1 Y-AA & G-Sec	223	233	237	206	194	158	149
3 Y-AA & G-Sec	167	167	164	156	162	150	152
5 Y-AA & G-Sec	131	132	127	123	137	122	139
10 Y-AA & G-Sec	129	131	128	106	127	116	148
1 Y-A & G-Sec	337	347	351	319	317	262	597
3 Y-A & G-Sec	302	302	304	302	291	248	590
5 Y-A & G-Sec	277	278	275	273	270	240	581

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (In Rs. Crore)	Accepted Amount (In Rs. Crore)	Average Cut off Yield
6.68% GS 2040	17,000	17,000	7.34%
7.43% GS 2076	11,000	11,000	7.71%

Source: RBI

Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H1 FY27	Completed H1 FY27
1 to 9 Yrs	31.46%	33.33%
10 to 14 Yrs	29.02%	28.57%
Long Dated (above 14 Yrs)	39.51%	39.51%

Source: RBI

Institutional Flows (Debt)

Description	Rs. Cr.		
	Net	MTD	YTD
FII*	-749	-749	-4,144
MF**	-4,947	-65,271	-380,641

*As on 1st June 2026;**As on 27th May 2026; Source: SEBI, NSDL

Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Event for the Week (Monday to Friday)

Event for the Week (Monday to Friday)	Date
Reserve Money	3-Jun-26
Currency in Circulation	3-Jun-26
Banker's Deposits with RBI	3-Jun-26
Forex Reserves	5-Jun-26
Loans and Advances to Central Government	5-Jun-26

Source: Refinitiv

Govt Borrowing Program FYTD

Description	Scheduled	Completed	% Completed
Week: June 1-5 ,2026	34,000	0	0.00%
Month: Jun 2026	160,000	0	0.00%
H1: Apr 26-Sep 26	820,000	254,000	30.98%

Source: RBI

State Govt Borrowing Program FYTD

Description	Scheduled	Completed	% Completed
Week: June 01-05, 2026	23,950	0	0.00%
Month: June 2026	85,100	0	0.00%
Q1: Apr 26-June 26	254,509	126,616	49.75%

Source: RBI

Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	5.08	5.06	5.24
Liquid Fund	5.71	6.19	6.06
Ultra Short Duration Fund	3.45	5.17	5.62
Low Duration Fund	2.45	4.34	5.29
Money Market Fund	2.86	5.06	5.70
Short Duration Fund	1.97	2.53	3.78
Medium Duration Fund	3.40	3.13	4.10
Medium to Long Duration Fund	2.25	1.38	0.91
Long Duration Fund	0.49	-0.16	-2.52
Corporate Bond Fund	2.08	2.20	3.49
Gilt Fund	1.65	0.88	-1.30
Gilt Fund with 10 year constant duration	7.04	1.03	0.99
Dynamic Bond	2.33	1.81	0.97
Banking and PSU Fund	2.11	2.26	3.43
Floater Fund	2.16	4.00	4.75
Credit Risk Fund	4.41	7.38	6.95

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

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