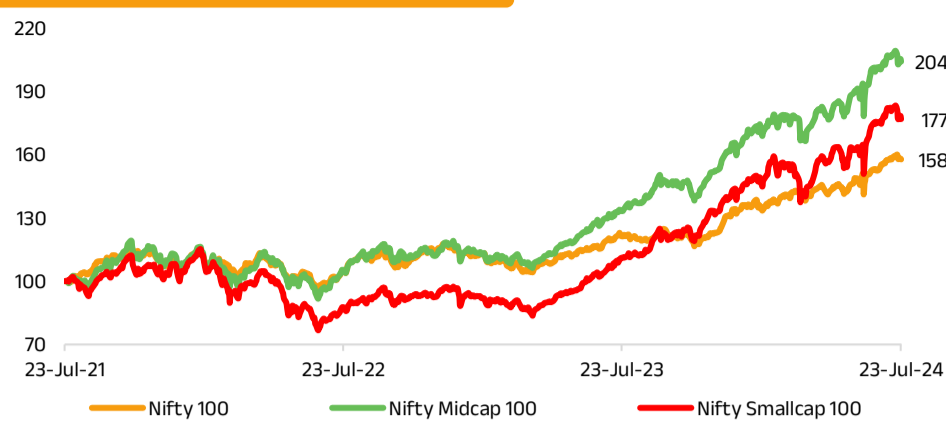


Broad Indices Historical Movement



Source: NSE

Broad Indices

	23-Jul-24	1 Day	1 Week	1 Month
Nifty 50	24,479.05	-0.12%	-0.54%	4.16%
Nifty 100	25,419.60	-0.28%	-1.01%	3.52%
Nifty 200	13,788.65	-0.33%	-1.23%	3.20%
Nifty 500	22,865.20	-0.34%	-1.46%	2.83%
Nifty Large Midcap 250	15,930.40	-0.36%	-1.69%	2.22%
Nifty Midcap 150	20,947.80	-0.44%	-2.37%	1.03%
Nifty Next 50	71,632.20	-0.88%	-3.10%	0.73%
Nifty Smallcap 250	17,212.15	-0.61%	-3.17%	0.97%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	23-Jul-24	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	34,992.95	-0.79%	-3.89%	-1.30%
NIFTY 500 Value 50	14,813.78	-1.26%	-3.38%	0.89%
Nifty 200 Quality 30	21,807.55	0.31%	-0.31%	6.65%
Nifty 50 Equal Weight	31,001.90	0.12%	-0.72%	4.09%
NIFTY Alpha Low Volatility 30	29,003.65	0.42%	-0.55%	5.35%
Nifty High Beta 50	4,146.33	-1.53%	-4.24%	-1.56%
Nifty Low Volatility 50	24,658.38	0.47%	-0.18%	5.85%
Nifty Midcap150 Momentum 50	62,841.50	-0.89%	-4.32%	-0.97%
Nifty PSE	10,972.95	-1.40%	-4.13%	3.47%
Nifty SME Emerge	14,526.55	0.41%	-2.80%	2.86%
Nifty 100 ESG	4,870.35	-0.20%	-0.69%	4.22%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	23-Jul-24	1 Day	1 Week	1 Month
Nifty Auto	25,321.70	0.28%	-0.63%	0.91%
Nifty Bank	51,778.30	-0.96%	-1.18%	0.23%
Nifty Consumption	11,583.15	1.14%	0.94%	5.01%
Nifty Financial	23,304.10	-1.37%	-1.46%	1.36%
Nifty FMCG	62,511.25	2.68%	3.08%	11.65%
Nifty Healthcare	13,179.90	0.53%	0.16%	6.08%
Nifty IT	40,044.70	0.68%	2.31%	13.76%
Nifty Media	1,976.30	1.16%	-5.17%	-3.11%
Nifty Metal	9,263.10	-0.94%	-4.72%	-7.28%
Nifty MNC	30,639.45	-0.18%	-1.60%	1.74%
Nifty Pharma	20,755.35	0.55%	-0.05%	6.28%
Nifty Realty	1,065.95	-2.29%	-5.35%	-5.83%
Nifty Energy	41,719.50	-0.54%	-3.44%	3.12%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	23-Jul-24	Prev_Day	% Change	1 Week
Titan Industries Limited	3,466.85	3,254.45	6.53	7.20
ITC	492.20	466.55	5.50	5.72
Tata Beverages	1,256.90	1,204.80	4.32	6.86
Adani Ports & SEZ	1,507.35	1,467.35	2.73	0.55
NTPC	382.45	373.50	2.40	0.53

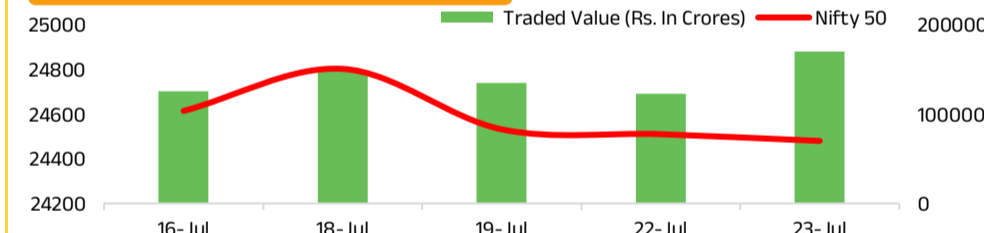
Source: NSE

Nifty 50 Top 5 Losers

Company	23-Jul-24	Prev_Day	% Change	1 Week
L&T Ltd.	3,538.05	3651	-3.11	-2.71
Hindalco	653.50	672	-2.80	-5.40
Bajaj Finance	6,727.10	6884	-2.28	-4.70
ONGC	314.15	321	-2.07	-2.63
SBI Life Insurance Comp	1,594.85	1621	-1.62	-1.63

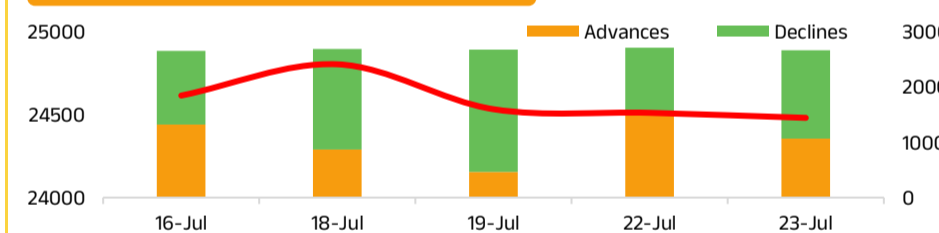
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

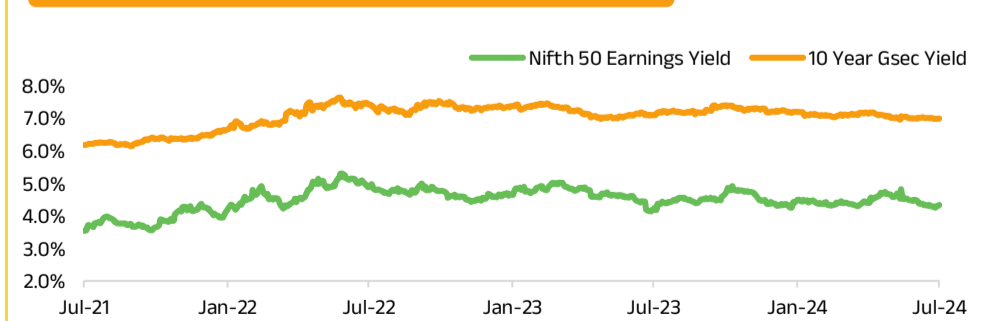
Indian equity markets witnessed significant volatility and closed with marginal losses as investors reacted to the Union Budget announcements, particularly the changes in capital gains tax. The long-term capital gains on all financial and non-financial assets will now attract a tax rate of 12.5% from 10% earlier.

Mahindra & Mahindra Financial Services reported a 45.45% increase in net profit to Rs. 512.96 crore in the Q1 of FY25, up from Rs. 352.66 crore in the Q1 of FY24. The company recorded a net profit of Rs. 618.99 crore in Q4 of FY24. Operating revenue for the company increased by 19% to Rs. 3,612.18 crore from Rs. 3,034.89 crore. The revenue for the Q4 of FY24 was Rs 3,547.11 crore.

Coforge disclosed their Q1FY25 results, indicating an 8.1% YoY growth in revenue. However, profits dropped by 19.42% from the same period last year. Compared to the previous quarter, revenue rose by 1.79%, but profits saw a notable decline of 40.46%. The Selling, general and managerial costs rose 4.04% QoQ and a 3.43% increment YoY.

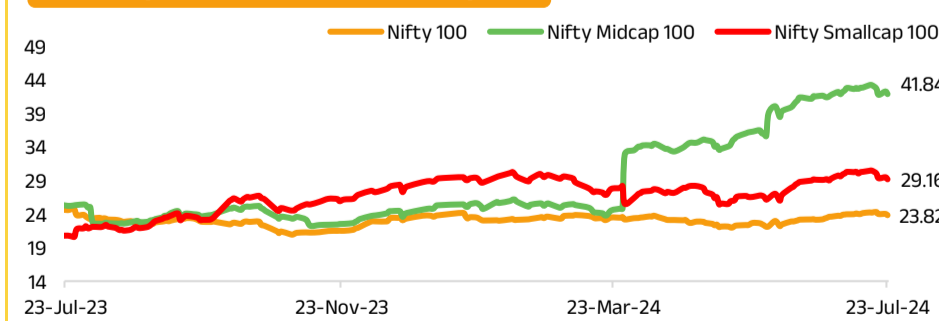
Bajaj Finance Ltd announced a 14% YoY increase in its consolidated net profit to Rs 3,912 crore for Q1FY25. This figure fell slightly below the market estimate of Rs 3,947 crore. Net interest income (NII) for the reporting quarter advanced 25% YoY to Rs 8,365 crore from Rs 6,717 crore in the same quarter of last year.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



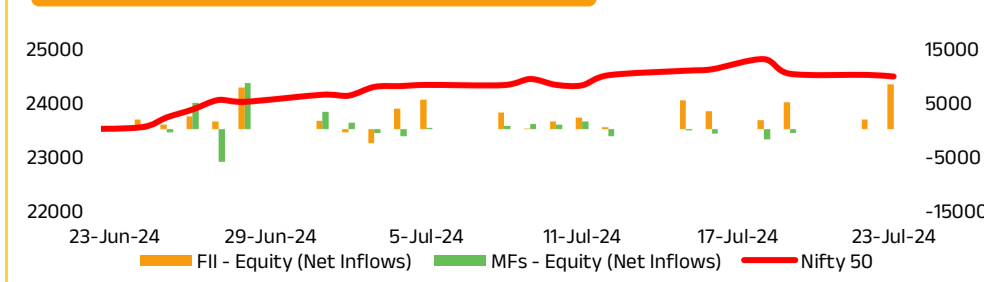
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	INR Cr.			
	Net	MTD	QTD	YTD
FII	8346.73	40,943	40,943	44,143
MF**	-659.51	2,098	2,098	193,524
DII	1418.82	546	546	236,673

Source: SEBI, NSDL;**As on 19th Jul 2024;

F&O Trends

	Latest	Previous	Change %
Near Futures	24463.10	24509.10	-0.19%
Near Basis	-15.95	-0.15	10533.30%
Mid Futures	24582.50	24627.70	-0.18%
Mid Basis	103.40	118.45	-12.71%
Near Open Interest (Cr.)	1.16	1.33	-12.30%
Mid Open Interest (Cr.)	0.47	0.37	24.90%
Rollover (%)	30.87	24.06	28.33%
Put Call Ratio (OI)	0.87	1.02	-14.31%
Put Call Ratio(Vol)	0.88	1.00	-11.77%

Source: NSE

FII Derivative Trade Statistics

	Buy	Sell	Open Int.
Index Futures	4741	6014	39221
Index Options	1903571	1890425	362839
Stock Futures	138433	131051	330050
Stock Options	57176	57006	61188
Total	2103922	2084496	793299

Source: NSE

Global Equity Market

Global Indices	23-Jul-24	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3031.51	-0.11%	-1.95%	1.90%
Nasdaq 100 (U.S.)	19754.34	-0.35%	-3.16%	0.27%
FTSE (U.K.)	8167.37	-0.38%	0.03%	-0.85%
DAX Index (Germany)	18557.70	1.57%	0.21%	2.17%
CAC 40 Index (France)	7598.63	-0.31%	0.25%	-0.39%
SSE Composite (China)	2915.37	-1.65%	-2.05%	-2.76%
Nikkei (Japan)	39594.39	-0.01%	-4.07%	2.59%
Kospi (South Korea)	2774.29	0.39%	-3.20%	-0.36%
HangSeng (Hong Kong)	17469.36	-0.94%	-1.46%	-3.10%
Strait Times (Singapore)	3461.16	0.70%	-0.77%	4.69%
Ibovespa Sao Paulo (Brazil)	126589.84	-0.99%	-1.95%	4.33%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	7971.10	0.50%	-0.35%	2.25%
Jakarta Composite (Indonesia)	7313.86	-0.11%	1.24%	6.31%
KLSE (Malaysia)	1629.68	0.47%	0.23%	2.47%

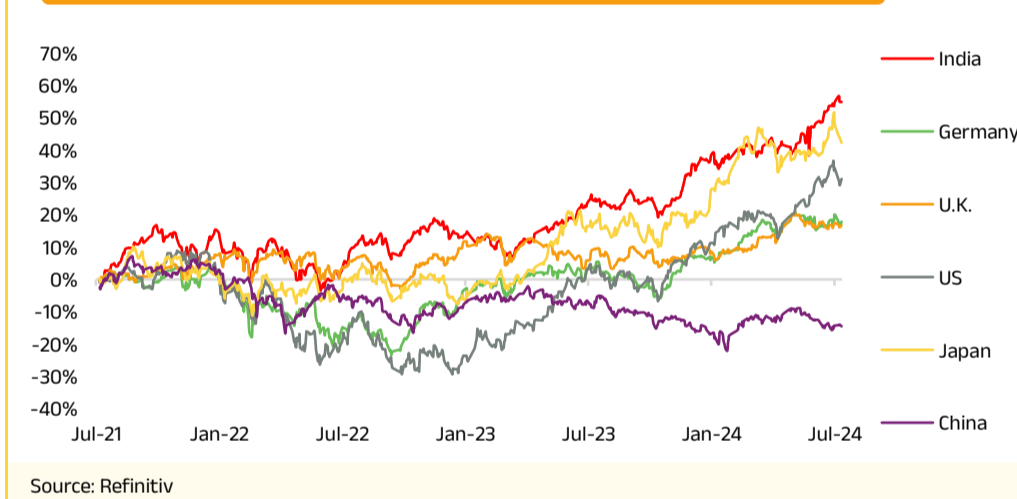
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Global & Domestic Commodity Market

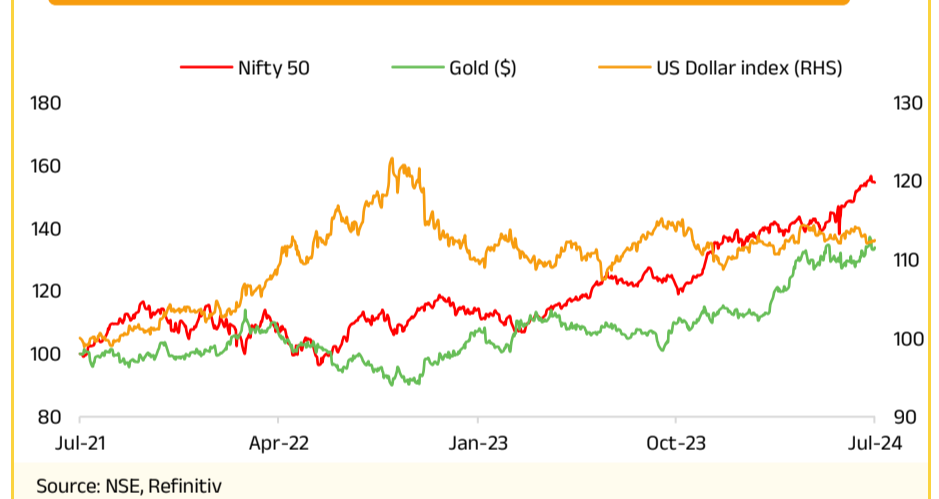
Commodity Prices	23-Jul-24	1 Day	1 Week	1 Month
Gold (INR/10 gm)	69,296	-4.91%	-5.49%	-4.34%
Gold (\$/oz)	2,409.21	0.48%	-2.40%	3.83%
Silver (INR/1 kg)	84,687	-4.04%	-7.80%	-6.15%
Silver (\$/oz)	29.22	0.07%	-6.88%	-1.02%
Brent Crude(\$/bbl)	83.71	-1.44%	-4.93%	-4.40%
Crude Oil (INR/1 bbl)	6,559.00	-2.13%	-4.18%	-3.40%
NYMEX Crude(\$/bbl)	78.14	-3.71%	-4.50%	-4.25%
Natural Gas (INR/1 mmbtu)	188.30	5.79%	4.44%	-17.74%
Aluminium (INR/1 kg)	216.15	-2.04%	-5.67%	-6.97%
Copper (INR/1 kg)	809.35	-1.50%	-5.39%	-4.97%
Nickel (INR/1 kg)	1,358.00	-0.98%	-4.12%	-7.28%
Lead (INR/1 kg)	192.50	0.79%	-2.73%	-1.36%
Zinc (INR/1 kg)	261.10	-1.43%	-5.88%	-1.69%
Mentha Oil (INR/1 kg)	971.00	0.97%	0.99%	3.98%
Baltic Dry Index ^[1]	1,896	-0.32%	-2.37%	-5.06%

Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Comparative Performance of Major Global Equity Market



Nifty 50 vs Gold (\$) vs US Dollar Index - Rebase to 100



Term of the Day



Hedging

Definition: Hedging is a strategy used to manage risk or loss which may arise due to fluctuations in the prices of stocks, commodities, currencies or any other financial securities. It is a practice used to restrict or offset the possibility of loss.



Explanation

There are several strategies which are employed or used to offset a potential loss from one investment by simultaneously creating another investment, where the latter is expected to move in the opposite way. Such investment strategies are referred to as Hedging. Hedging protects investors or market players from significant risk of loss which may arise due to high volatility.

Mutual Fund Category Performance - Equity & Hybrid

Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	3.54	19.11	32.68	17.21
Mid Cap Fund	1.41	25.85	50.38	23.85
Large & Mid Cap Fund	2.13	22.79	41.51	20.88
Small Cap Fund	1.71	20.82	45.35	24.40
Multi Cap Fund	2.08	21.69	43.17	21.92
Focused Fund	2.61	20.10	35.73	18.37
Value Fund	3.08	22.11	45.27	22.72
Contra Fund	3.14	24.00	46.75	24.81
ELSS	2.14	20.08	37.30	20.13
Equity Savings	1.30	8.22	15.08	9.50
Arbitrage Fund	0.56	3.62	7.52	5.53
Dividend Yield Fund	3.76	22.95	46.50	23.74
Aggressive Hybrid Fund	2.39	16.69	29.24	15.74
Balanced Advantage	2.13	12.29	23.33	12.51

Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.

^[1]Data as on 22 Jul, 2024

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