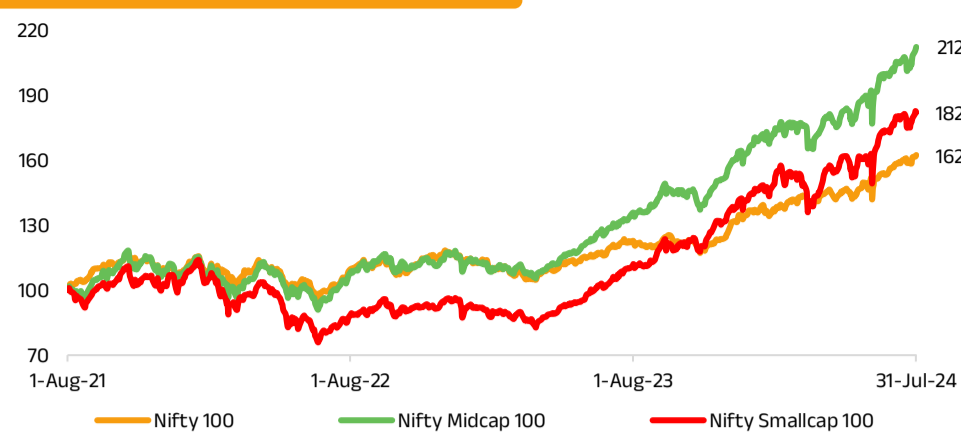


## Broad Indices Historical Movement



Source: NSE

## Broad Indices

|                        | 31-Jul-24 | 1 Day  | 1 Week | 1 Month |
|------------------------|-----------|--------|--------|---------|
| Nifty 50               | 24,951.15 | 0.38%  | 2.20%  | 3.92%   |
| Nifty 100              | 26,025.60 | 0.43%  | 2.51%  | 4.07%   |
| Nifty 200              | 14,170.80 | 0.46%  | 2.70%  | 4.36%   |
| Nifty 500              | 23,530.80 | 0.38%  | 2.66%  | 4.30%   |
| Nifty Large Midcap 250 | 16,466.25 | 0.47%  | 2.97%  | 4.50%   |
| Nifty Midcap 150       | 21,860.95 | 0.51%  | 3.44%  | 4.94%   |
| Nifty Next 50          | 74,788.10 | 0.77%  | 4.10%  | 4.56%   |
| Nifty Smallcap 250     | 17,948.00 | -0.20% | 2.37%  | 4.89%   |

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

## Smart Beta Index

| Index                         | 31-Jul-24 | 1 Day  | 1 Week | 1 Month |
|-------------------------------|-----------|--------|--------|---------|
| Nifty 200 Momentum 30 Index   | 37,012.75 | 0.75%  | 5.62%  | 4.86%   |
| NIFTY 500 Value 50            | 15,616.30 | 0.46%  | 4.47%  | 5.99%   |
| Nifty 200 Quality 30          | 22,273.00 | 0.43%  | 2.35%  | 7.69%   |
| Nifty 50 Equal Weight         | 31,940.45 | 0.57%  | 3.15%  | 5.57%   |
| NIFTY Alpha Low Volatility 30 | 29,850.10 | 0.76%  | 2.97%  | 6.45%   |
| Nifty High Beta 50            | 4,350.42  | 0.43%  | 4.22%  | 3.96%   |
| Nifty Low Volatility 50       | 25,190.86 | 0.75%  | 2.38%  | 6.25%   |
| Nifty Midcap150 Momentum 50   | 65,642.75 | 0.56%  | 3.71%  | 4.60%   |
| Nifty PSE                     | 11,684.20 | 0.36%  | 5.20%  | 9.35%   |
| Nifty SME Emerge              | 14,986.98 | -0.71% | 1.33%  | 4.83%   |
| Nifty 100 ESG                 | 4,995.35  | 0.46%  | 2.68%  | 5.23%   |

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

## Sector Indices

| Index             | 31-Jul-24 | 1 Day  | 1 Week | 1 Month |
|-------------------|-----------|--------|--------|---------|
| Nifty Auto        | 26,685.25 | 0.39%  | 5.44%  | 5.89%   |
| Nifty Bank        | 51,553.40 | 0.11%  | 0.46%  | -1.51%  |
| Nifty Consumption | 11,806.05 | 0.75%  | 2.07%  | 6.06%   |
| Nifty Financial   | 23,412.20 | 0.32%  | 1.07%  | -0.03%  |
| Nifty FMCG        | 62,082.20 | 0.43%  | -0.16% | 9.38%   |
| Nifty Healthcare  | 13,750.75 | 0.97%  | 3.72%  | 9.34%   |
| Nifty IT          | 40,851.10 | 0.18%  | 1.83%  | 12.98%  |
| Nifty Media       | 2,149.70  | 1.07%  | 6.16%  | 7.90%   |
| Nifty Metal       | 9,583.40  | 1.22%  | 3.41%  | -2.35%  |
| Nifty MNC         | 31,305.80 | 0.63%  | 2.53%  | 3.11%   |
| Nifty Pharma      | 21,777.15 | 1.10%  | 4.15%  | 10.37%  |
| Nifty Realty      | 1,093.75  | -0.37% | 1.82%  | -1.00%  |
| Nifty Energy      | 44,086.80 | 0.41%  | 4.39%  | 5.50%   |

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

## Nifty 50 Top 5 Gainers

| Company                                      | 31-Jul-24 | Prev_Day | % Change | 1 Week |
|--|-----------|----------|----------|--------|
| JSW Steel                                    | 928.25    | 902.10   | 2.90     | 5.32   |
| Asian Paints                                 | 3,084.45  | 3,005.05 | 2.64     | 5.89   |
| HDFC Standard Life Insurance Company Limited | 715.50    | 697.20   | 2.62     | 6.35   |
| NTPC   | 416.00    | 406.95   | 2.22     | 5.96   |
| SBI Life Insurance Company Limit             | 1,753.65  | 1,721.05 | 1.89     | 7.39   |

Source: NSE

## Nifty 50 Top 5 Losers

| Company                      | 31-Jul-24 | Prev_Day | % Change | 1 Week |
|------------------------------|-----------|----------|----------|--------|
| Britannia Industries Limited | 5,784.45  | 5842     | -0.99    | -0.77  |
| Dr.Reddy                     | 6,750.50  | 6804     | -0.79    | -1.02  |
| Indian Oil                   | 181.67    | 183      | -0.70    | 7.63   |
| RIL                          | 3,010.85  | 3026     | -0.51    | 0.65   |
| Grasim Indus                 | 2,776.75  | 2791     | -0.51    | -1.07  |

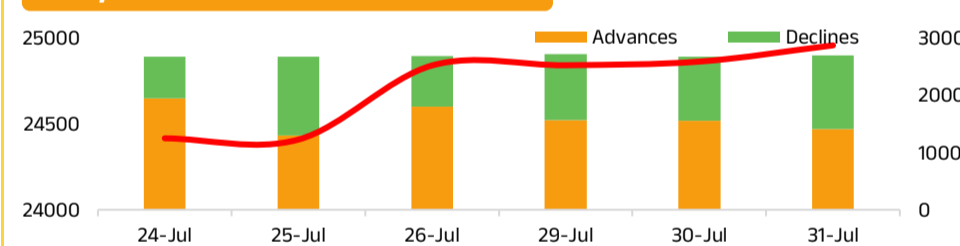
Source: NSE

## Nifty 50 vs NSE Trading Volume



Source: NSE

## Nifty 50 vs Advances & Declines



Source: NSE

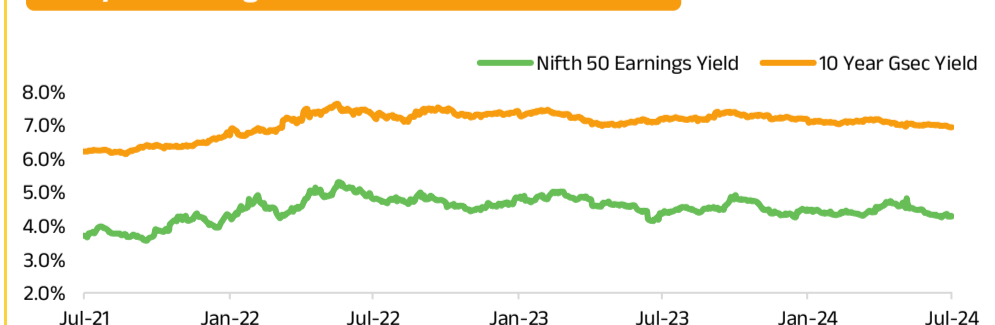
Indian equity markets closed higher for the fourth consecutive session amid positive global cues. The key benchmark indices extended its gains and reached fresh high driven by expectations of an easing interest rate cycle by the U.S. Federal Reserve and RBI in the medium term due to moderate inflation.

Godrej Properties announced a significant 316% YoY increase in its profit after tax (PAT) to Rs 520 crore for the quarter ended Jun, 2024. However, the company's revenue from operations saw a decline of 21% compared to the previous year. The company's revenue from operations stood at Rs 739 crore for the first quarter of FY25.

Ambuja Cements, a subsidiary of the Adani Group, announced a decline in its standalone profit for Q1FY25, which decreased by 11.5% YoY to Rs 571 crore, compared to Rs 645 crore in the same quarter of the previous fiscal year. Additionally, the cement manufacturer's revenue also fell 4.5% YoY to Rs 4,516 crore in Q1FY25.

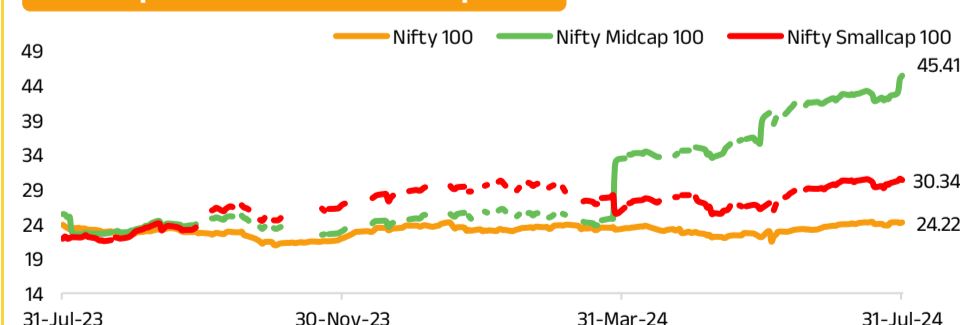
Maruti Suzuki disclosed a 46.9% YoY surge in standalone profit for the first quarter of FY25, reaching Rs 3,650 crore, exceeding the Street's projection of Rs 3,467 crore. Nevertheless, Q1FY25 revenue climbed by 9.82% YoY to Rs 33,875 crore, slightly below the estimated Rs 34,770.

## Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



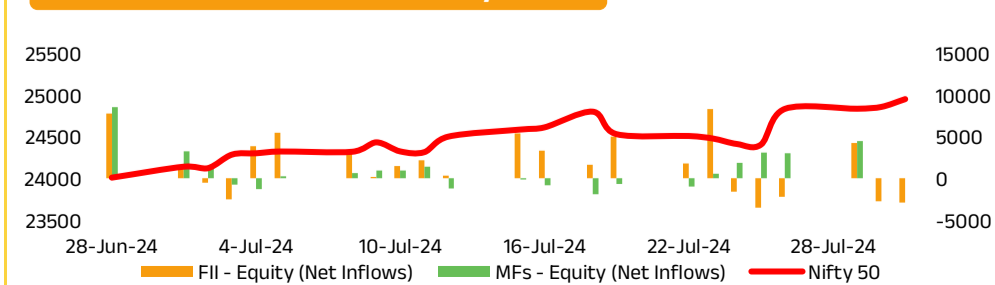
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

## PE Comparison across Market cap



Source: NSE

## FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

## Institutional Flows (Equity)

| Description | Net      | MTD    | QTD    | YTD     |
|-------------|----------|--------|--------|---------|
| FII         | -2865.96 | 32,365 | 32,365 | 35,565  |
| MF**        | 4488.49  | 14,242 | 14,242 | 205,668 |
| DII         | 3366.51  | 23,486 | 23,486 | 259,613 |

Source: SEBI, NSDL; \*\*As on 29th Jul 2024;

## F&O Trends

|                          | Latest   | Previous | Change % |
|--------------------------|----------|----------|----------|
| Near Futures             | 25013.20 | 24929.10 | 0.34%    |
| Near Basis               | 62.00    | 71.80    | -13.65%  |
| Mid Futures              | 25133.00 | 25051.50 | 0.33%    |
| Mid Basis                | 181.80   | 194.20   | -6.39%   |
| Near Open Interest (Cr.) | 1.54     | 1.46     | 5.48%    |
| Mid Open Interest (Cr.)  | 0.10     | 0.10     | 4.37%    |
| Rollover (%)             | 7.09     | 7.06     | 0.46%    |
| Put Call Ratio (OI)      | 1.28     | 1.23     | 4.24%    |
| Put Call Ratio(Vol)      | 0.89     | 0.86     | 4.21%    |

Source: NSE

## FII Derivative Trade Statistics

|               | Buy     | Sell    | Open Int. |
|---------------|---------|---------|-----------|
| Index Futures | 4274    | 3888    | 32445     |
| Index Options | 3182029 | 3128058 | 407627    |
| Stock Futures | 28299   | 30443   | 316864    |
| Stock Options | 44808   | 44855   | 29911     |
| Total         | 3259410 | 3207244 | 786846    |

Source: NSE

## Global Equity Market

| Global Indices                | 31-Jul-24 | 1 Day | 1 Week | 1 Month |
|-------------------------------|-----------|-------|--------|---------|
| Russell 1000 Index (U.S.)     | 3015.48   | 1.50% | 1.86%  | 1.37%   |
| Nasdaq 100 (U.S.)             | 19362.43  | 3.01% | 1.73%  | -1.63%  |
| FTSE (U.K.)                   | 8367.98   | 1.13% | 2.63%  | 2.50%   |
| DAX Index (Germany)           | 18508.65  | 0.53% | 0.66%  | 1.50%   |
| CAC 40 Index (France)         | 7531.49   | 0.76% | 0.24%  | 0.70%   |
| SSE Composite (China)         | 2938.75   | 2.06% | 1.27%  | -0.97%  |
| Nikkei (Japan)                | 39101.82  | 1.49% | -0.14% | -1.22%  |
| Kospi (South Korea)           | 2770.69   | 1.19% | 0.43%  | -0.97%  |
| HangSeng (Hong Kong)          | 17344.60  | 2.01% | 0.19%  | -2.11%  |
| Strait Times (Singapore)      | 3455.94   | 0.41% | -0.14% | 3.69%   |
| Ibovespa Sao Paulo (Brazil)   | 127651.81 | 1.20% | 0.97%  | 3.02%   |
| RTS Index (Russia)            | NA        | NA    | NA     | NA      |
| S&P/ASX 200 (Australia)       | 8092.30   | 1.75% | 1.61%  | 4.18%   |
| Jakarta Composite (Indonesia) | 7255.76   | 0.19% | -0.10% | 2.72%   |
| KLSE (Malaysia)               | 1625.57   | 0.85% | 0.27%  | 2.23%   |

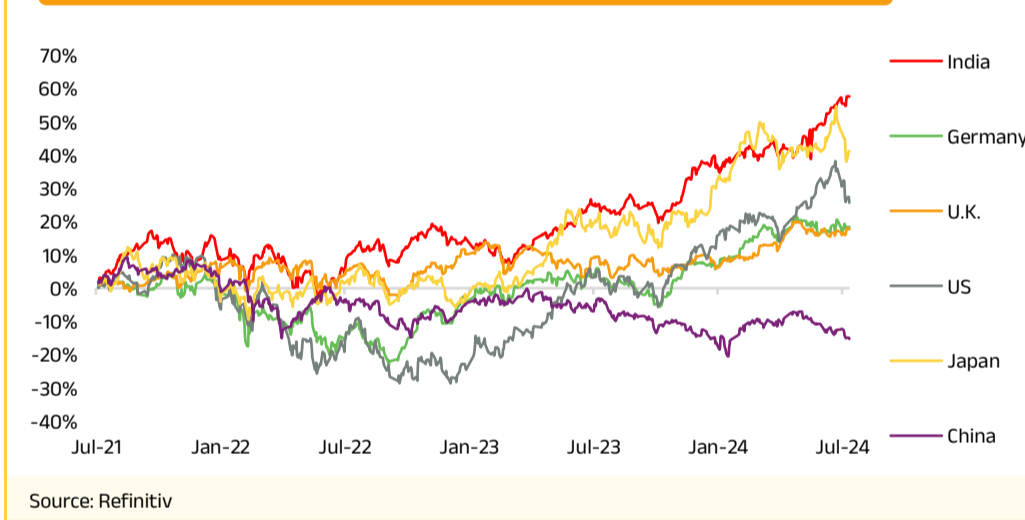
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

## Global & Domestic Commodity Market

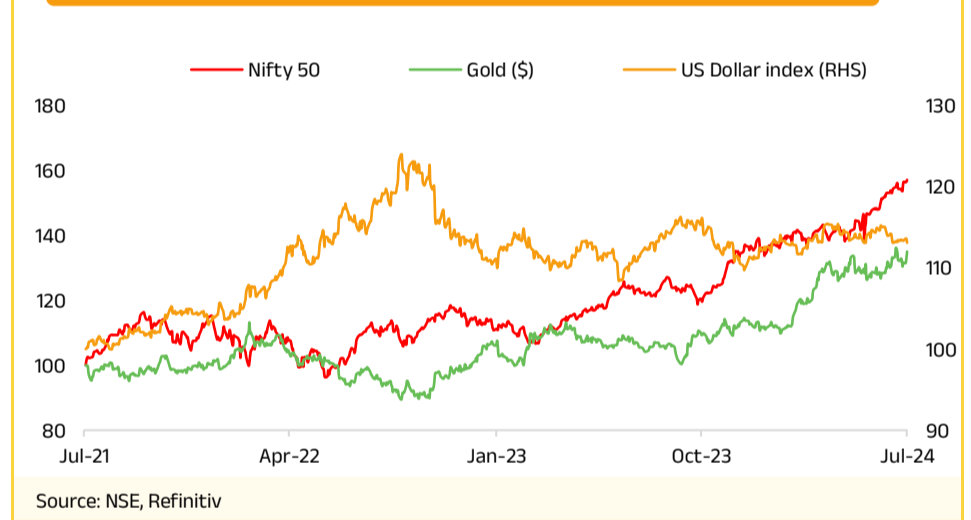
| Commodity Prices                | 31-Jul-24 | 1 Day  | 1 Week | 1 Month |
|---------------------------------|-----------|--------|--------|---------|
| Gold (INR/10 gm)                | 69,046    | 0.83%  | 0.19%  | -3.52%  |
| Gold (\$/oz)                    | 2,448.10  | 1.65%  | 2.11%  | 5.26%   |
| Silver (INR/1 kg)               | 82,817    | 2.06%  | -2.34% | -5.72%  |
| Silver (\$/oz)                  | 29.04     | 2.29%  | 0.17%  | -0.30%  |
| Brent Crude(\$/bbl)             | 82.78     | 2.64%  | -2.11% | -6.73%  |
| Crude Oil (INR/1 bbl)           | 6,257.00  | -1.43% | -2.83% | -8.31%  |
| NYMEX Crude(\$/bbl)             | 79.21     | 4.20%  | 0.87%  | -4.25%  |
| Natural Gas (INR/1 mmbtu)       | 178.00    | 4.40%  | -2.73% | -20.61% |
| Aluminium (INR/1 kg)            | 211.20    | 1.17%  | -2.31% | -9.26%  |
| Copper (INR/1 kg)               | 799.35    | 1.78%  | -1.23% | -4.76%  |
| Nickel (INR/1 kg)               | 1,380.30  | 3.78%  | 2.43%  | -5.74%  |
| Lead (INR/1 kg)                 | 195.50    | 1.01%  | 0.93%  | -0.76%  |
| Zinc (INR/1 kg)                 | 255.60    | 0.18%  | -3.27% | -6.20%  |
| Mentha Oil (INR/1 kg)           | 975.30    | 0.58%  | 0.52%  | 4.61%   |
| Baltic Dry Index <sup>[1]</sup> | 1,762     | -1.95% | -5.47% | -14.05% |

Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

## Comparative Performance of Major Global Equity Market



## Nifty 50 vs Gold (\$) vs US Dollar Index- Rebase to 100



## Term of the Day



### Fungibility

Definition: Fungibility refers to the quality of being able to substitute or interchange one unit of a financial instrument for another unit of the same financial instrument. However, in trading, a financial instrument is said to be fungible if buy or sell of the same financial instrument can happen on a different market with the same end result.



### Explanation

There are many financial instruments which qualify to be considered as fungible. Some of those financial instruments include individual stock, gold, silver, currencies etc. These fungible financial instruments are generally used in arbitrage trades as price difference often arises due to difference in location.

## Mutual Fund Category Performance - Equity & Hybrid

| Category               | 1 Month | 6 Month | 1 Year | 3 Year |
|------------------------|---------|---------|--------|--------|
| Large Cap Fund         | 4.16    | 18.94   | 35.01  | 18.13  |
| Mid Cap Fund           | 4.65    | 26.09   | 52.80  | 24.93  |
| Large & Mid Cap Fund   | 4.10    | 22.51   | 43.97  | 21.83  |
| Small Cap Fund         | 4.71    | 20.62   | 48.47  | 25.39  |
| Multi Cap Fund         | 4.47    | 21.53   | 45.86  | 22.84  |
| Focused Fund           | 4.06    | 20.31   | 38.01  | 19.26  |
| Value Fund             | 5.06    | 21.22   | 47.25  | 23.69  |
| Contra Fund            | 5.06    | 23.33   | 49.08  | 25.78  |
| ELSS                   | 3.93    | 19.92   | 40.13  | 21.04  |
| Equity Savings         | 1.77    | 8.18    | 15.69  | 9.82   |
| Arbitrage Fund         | 0.57    | 3.61    | 7.54   | 5.52   |
| Dividend Yield Fund    | 6.14    | 22.40   | 48.94  | 24.76  |
| Aggressive Hybrid Fund | 3.49    | 16.72   | 31.08  | 16.47  |
| Balanced Advantage     | 2.92    | 12.16   | 24.70  | 13.06  |

Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.

<sup>[1]</sup> Data as on 30 Jul, 2024

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