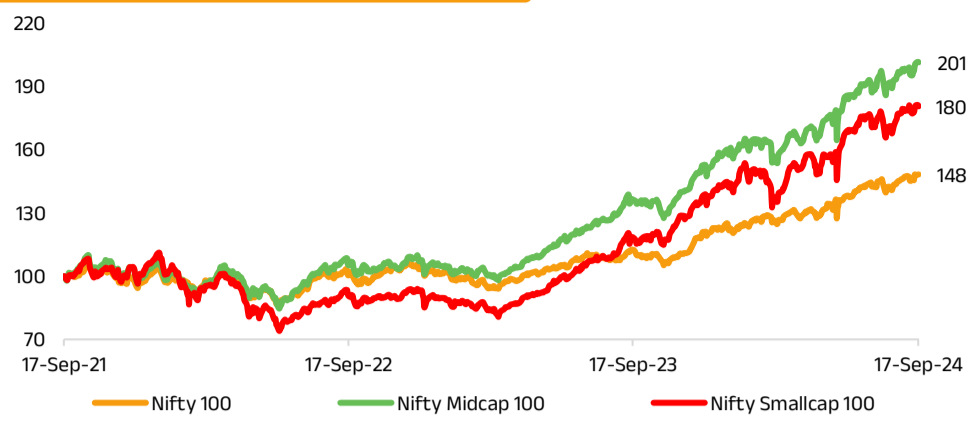


Broad Indices Historical Movement



Source: NSE

Broad Indices

	17-Sep-24	1 Day	1 Week	1 Month
Nifty 50	25,418.55	0.14%	1.51%	3.58%
Nifty 100	26,471.30	0.07%	1.36%	3.49%
Nifty 200	14,420.55	0.04%	1.46%	3.64%
Nifty 500	23,969.90	0.01%	1.38%	3.96%
Nifty Large Midcap 250	16,748.05	-0.03%	1.56%	3.94%
Nifty Midcap 150	22,235.35	-0.13%	1.75%	4.40%
Nifty Next 50	75,260.20	-0.27%	0.70%	3.18%
Nifty Smallcap 250	18,538.30	-0.19%	0.84%	6.72%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	17-Sep-24	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	36,574.40	0.06%	1.56%	1.94%
NIFTY 500 Value 50	14,877.57	-0.36%	0.14%	0.83%
Nifty 200 Quality 30	23,333.65	-0.02%	1.40%	5.42%
Nifty 50 Equal Weight	32,704.75	0.09%	1.48%	4.54%
NIFTY Alpha Low Volatility 30	30,515.35	0.31%	1.51%	3.35%
Nifty High Beta 50	4,073.88	-0.62%	0.47%	0.33%
Nifty Low Volatility 50	26,065.96	0.14%	1.19%	5.02%
Nifty Midcap150 Momentum 50	66,843.90	0.00%	3.31%	4.49%
Nifty PSE	10,878.70	-0.62%	-0.46%	-2.74%
Nifty SME Emerge	16,110.57	-0.93%	-0.96%	6.64%
Nifty 100 ESG	5,130.80	0.04%	1.38%	4.59%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	17-Sep-24	1 Day	1 Week	1 Month
Nifty Auto	25,896.40	0.26%	1.33%	1.17%
Nifty Bank	52,188.65	0.07%	1.79%	3.31%
Nifty Consumption	12,500.20	0.44%	1.96%	5.79%
Nifty Financial	23,991.55	0.01%	1.45%	4.42%
Nifty FMCG	64,686.45	0.14%	0.16%	3.98%
Nifty Healthcare	14,725.25	-0.02%	1.18%	6.09%
Nifty IT	43,415.00	0.14%	1.81%	6.21%
Nifty Media	2,114.05	-1.19%	0.32%	2.64%
Nifty Metal	9,388.15	-0.42%	2.53%	4.38%
Nifty MNC	31,409.05	0.11%	1.13%	2.69%
Nifty Pharma	23,383.65	-0.28%	0.55%	5.78%
Nifty Realty	1,066.20	0.61%	2.64%	1.67%
Nifty Energy	42,648.80	0.19%	0.96%	-0.27%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	17-Sep-24	Prev_Day	% Change	1 Week
Hero Moto	5,961.20	5,779.45	3.14	5.14
Bajaj Auto	11,950.30	11,688.35	2.24	8.76
Bharti Airtel	1,661.75	1,635.45	1.61	5.32
NTPC	416.30	411.10	1.26	5.05
M&M	2,787.65	2,757.40	1.10	3.63

Source: NSE

Nifty 50 Top 5 Losers

Company	17-Sep-24	Prev_Day	% Change	1 Week
Tata Motors	974.95	988	-1.36	-5.87
Eicher Motors Limited	4,850.20	4899	-1.00	2.39
Adani Ports & SEZ	1,426.60	1441	-0.98	-1.84
Coal India	488.50	493	-0.96	-0.53
Indian Oil	170.51	172	-0.76	-2.87

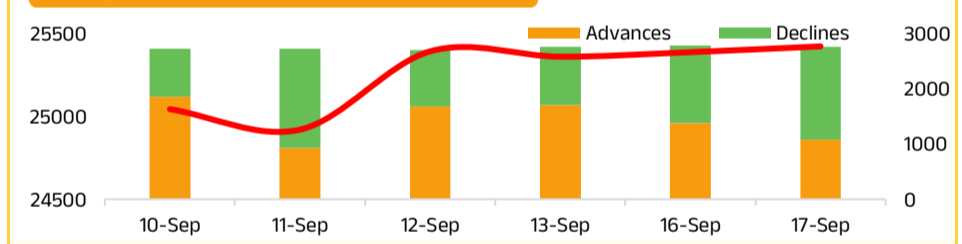
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

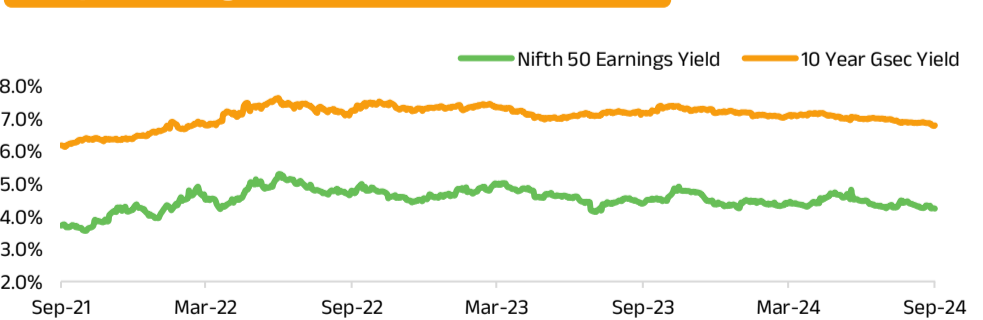
Indian equity markets closed with marginal gains as investors remained cautious ahead of the Federal Reserve's upcoming policy meeting. The key benchmark indices remained volatile throughout the session as market sentiment was divided over whether the U.S. Federal Reserve will opt for a quarter-point interest rate cut or take the less common route of a half-point reduction on Sep 18, 2024.

Zydus Lifesciences Ltd announced its decision to acquire the 'Target Business' of Sterling Biotech, which is primarily involved in the production of fermentation-based active pharmaceutical ingredients. The acquisition includes a manufacturing facility located in Masa, Gujarat, for a previously agreed amount of Rs 84 crore. In Aug 2024, Zydus secured a 50% ownership interest in Sterling Biotech Ltd (SBL), during which the company arranged for the option to purchase the 'Target Business' of SBL at a predetermined valuation.

Tata Motors and Jaguar Land Rover (JLR) are set to produce electric vehicles (EVs) in India for international markets, according to reports. Further, the report said that the group's strategy is to leverage the brands' "cost attitude" and sophistication to find an optimal market position. After years of exploring synergies, Tata Motors and JLR have finalized their plans for EV production in India.

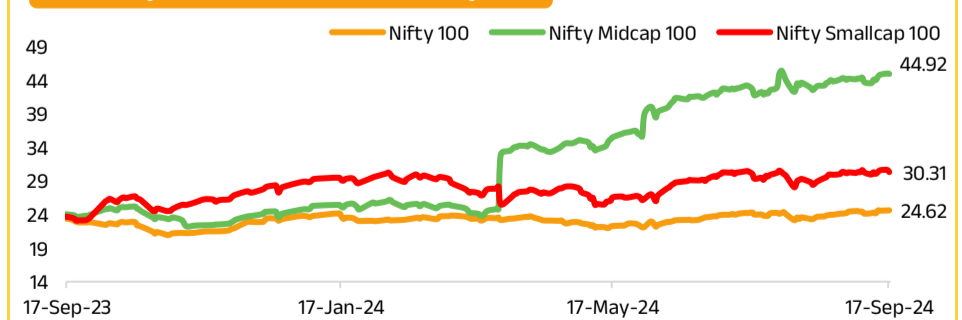
Lenovo, headquartered in Beijing, has declared the establishment of its manufacturing facility for AI-driven servers in India, alongside the inauguration of a research and development (R&D) laboratory in Bengaluru. The company's production site will be located in Puducherry, with an annual output capacity of 50,000 enterprise AI servers and 2,400 advanced GPU units.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



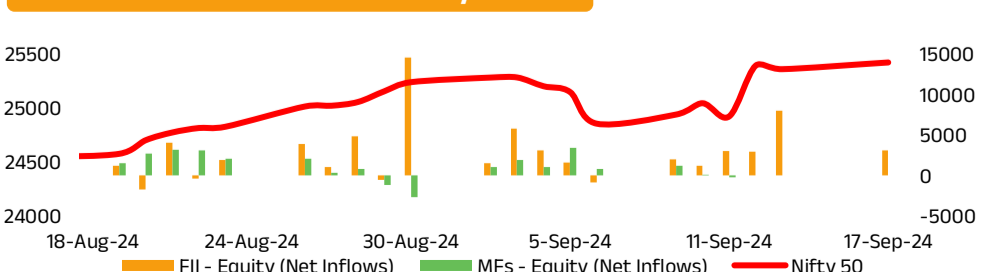
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	3045.76	30,908	70,593	73,794
MF**	-250.09	8,951	61,237	252,663
DII	874.15	11,515	83,279	319,406

Source: SEBI, NSDL;**As on 11th Sep 2024;

F&O Trends

	Latest	Previous	Change %
Near Futures	25449.80	25442.80	0.03%
Near Basis	31.25	59.00	-47.03%
Mid Futures	25571.70	25565.20	0.03%
Mid Basis	153.10	181.45	-15.62%
Near Open Interest (Cr.)	1.37	1.40	-1.93%
Mid Open Interest (Cr.)	0.17	0.16	7.58%
Rollover (%)	13.42	12.48	7.51%
Put Call Ratio (OI)	1.30	1.26	2.94%
Put Call Ratio(Vol)	0.91	0.95	-3.35%

Source: NSE

FII Derivative Trade Statistics

	Buy	Sell	Open Int.
Index Futures	1962	1630	39613
Index Options	2120695	2170859	397537
Stock Futures	23204	27417	338508
Stock Options	59930	62185	54945
Total	2205791	2262090	830604

Source: NSE

Global Equity Market

Global Indices	17-Sep-24	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3076.05	0.06%	2.68%	1.57%
Nasdaq 100 (U.S.)	19432.40	0.05%	3.20%	-0.39%
FTSE (U.K.)	8309.86	0.38%	1.27%	-0.02%
DAX Index (Germany)	18726.08	0.50%	2.52%	2.20%
CAC 40 Index (France)	7487.42	0.51%	1.08%	0.51%
SSE Composite (China) ^[2]	2704.09	-0.48%	-1.46%	-6.09%
Nikkei (Japan)	36203.22	-1.03%	0.12%	-4.89%
Kospi (South Korea) ^[2]	2575.41	0.13%	2.06%	-4.52%
HangSeng (Hong Kong)	17660.02	1.37%	2.47%	1.32%
Strait Times (Singapore)	3593.42	0.64%	2.30%	7.17%
Ibovespa Sao Paulo (Brazil)	134960.19	-0.12%	0.48%	0.75%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8140.90	0.24%	1.61%	2.13%
Jakarta Composite (Indonesia)	7831.78	0.25%	0.91%	5.38%
KLSE (Malaysia)	1664.28	0.73%	0.24%	2.49%

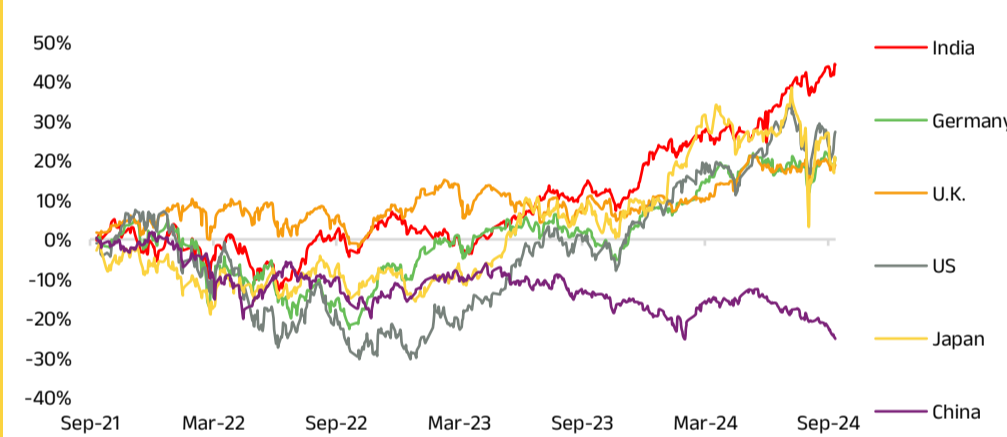
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Global & Domestic Commodity Market

Commodity Prices	17-Sep-24	1 Day	1 Week	1 Month
Gold (INR/10 gm)	72,947	-0.44%	2.24%	3.82%
Gold (\$/oz)	2,569.52	-0.51%	2.12%	2.48%
Silver (INR/1 kg)	87,423	-0.75%	6.54%	7.29%
Silver (\$/oz)	30.73	-0.08%	8.30%	5.96%
Brent Crude(\$/bbl)	76.79	0.80%	5.80%	-7.21%
Crude Oil (INR/1 bbl)	5,880.00	2.07%	1.94%	-8.99%
NYMEX Crude(\$/bbl)	72.06	1.49%	8.15%	-7.50%
Natural Gas (INR/1 mmbtu)	199.10	2.95%	9.28%	6.87%
Aluminium (INR/1 kg)	231.75	0.00%	5.03%	6.31%
Copper (INR/1 kg)	817.90	0.73%	3.45%	3.22%
Nickel (INR/1 kg)	1,385.50	1.82%	2.74%	1.40%
Lead (INR/1 kg)	192.25	0.60%	5.05%	-0.83%
Zinc (INR/1 kg)	271.40	-0.88%	6.31%	2.47%
Mentha Oil (INR/1 kg)	993.40	-0.01%	0.04%	-0.49%
Baltic Dry Index ^[1]	1,896	0.32%	-2.32%	12.12%

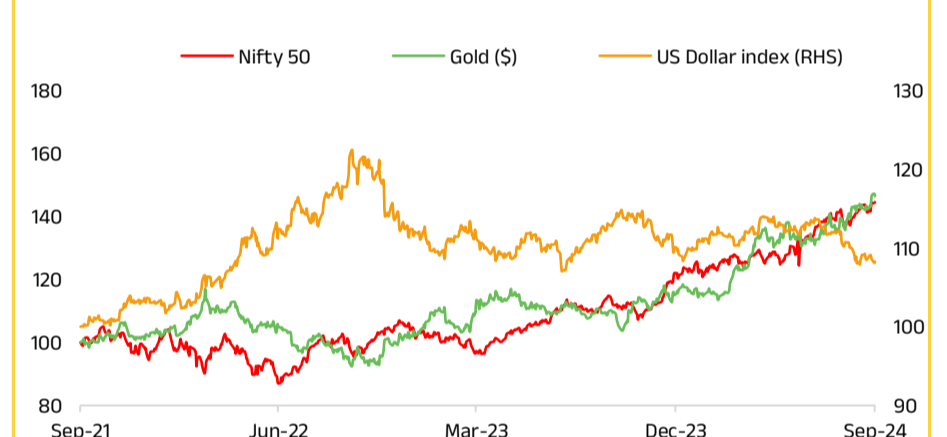
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Comparative Performance of Major Global Equity Market



Source: Refinitiv

Nifty 50 vs Gold (\$) vs US Dollar Index - Rebase to 100



Source: NSE, Refinitiv

Term of the Day



Unit Trusts and Mutual Funds

Definition: The history of Mutual Funds in India can be traced back to 1963, when the Unit Trust of India (UTI) was formed with the joint initiative of the Government of India and the Reserve Bank of India (RBI). For over two decades, it remained the only medium for investment in the capital market by the Indians (apart from those who were investing in stocks directly).



Explanation

The history of evolution of mutual funds in India can broadly be divided into four phases. UTI came into existence in 1963 by an Act of Parliament and started functioning under the regulatory and administrative control of the RBI. The first mutual fund scheme, launched by UTI, was known as Unit Scheme 1964. The year 1987 marked the entry of non-UTI public sector mutual funds. The door was thrown open to private sector mutual funds in 1993, which marked a new era in the Indian mutual fund industry. Gradually, many foreign mutual funds started setting up mutual fund houses in India. In February 2003, the Unit Trust of India Act 1963 was repealed and UTI was bifurcated into two separate entities.

Mutual Fund Category Performance - Equity & Hybrid

Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	3.79	19.51	33.42	15.33
Mid Cap Fund	4.89	32.14	48.09	23.81
Large & Mid Cap Fund	4.38	26.56	41.79	20.06
Small Cap Fund	5.78	33.79	45.41	25.19
Multi Cap Fund	4.76	27.39	42.55	21.43
Focused Fund	5.02	24.12	37.47	17.37
Value Fund	3.97	24.14	43.67	22.18
Contra Fund	4.23	26.51	46.25	24.30
ELSS	4.43	24.52	37.97	19.45
Equity Savings	1.66	9.25	15.48	9.19
Arbitrage Fund	0.55	3.71	7.40	5.73
Dividend Yield Fund	3.12	24.04	44.60	22.70
Aggressive Hybrid Fund	3.42	18.69	30.18	15.03
Balanced Advantage	2.49	13.27	23.44	12.39

Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.

^[1]Data as on 16 Sep, 2024; ^[2]Data as on 13 Sep, 2024

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