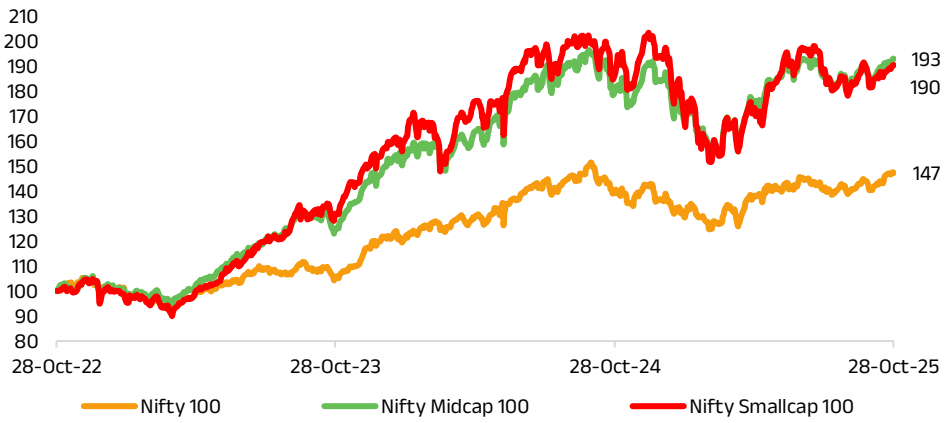


Broad Indices Historical Movement



Source: NSE

Broad Indices

	28-Oct-25	1 Day	1 Week	1 Month
Nifty 50	25,936.20	-0.11%	0.36%	5.20%
Nifty 100	26,517.45	-0.18%	0.26%	4.87%
Nifty 200	14,425.70	-0.15%	0.34%	5.07%
Nifty 500	23,812.55	-0.12%	0.41%	4.84%
Nifty Large Midcap 250	16,719.95	-0.09%	0.44%	5.04%
Nifty Midcap 150	22,063.00	-0.01%	0.63%	5.22%
Nifty Next 50	69,258.25	-0.51%	-0.28%	3.15%
Nifty Smallcap 250	17,346.40	0.09%	1.04%	3.98%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	28-Oct-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	31,669.40	-0.40%	-0.71%	6.18%
NIFTY 500 Value 50	14,977.45	0.20%	1.97%	5.76%
Nifty 200 Quality 30	21,088.40	-0.65%	-0.25%	3.75%
Nifty 50 Equal Weight	33,097.25	-0.09%	0.26%	4.89%
NIFTY Alpha Low Volatility 30	27,047.00	-0.24%	-0.40%	4.10%
Nifty High Beta 50	3,917.15	-0.24%	0.64%	6.79%
Nifty Low Volatility 50	25,568.85	-0.20%	-0.41%	3.90%
Nifty Midcap150 Momentum 50	62,138.75	0.25%	-0.06%	5.71%
Nifty PSE	9,884.90	-0.71%	-0.38%	2.33%
Nifty SME Emerge	15,414.24	-0.26%	0.03%	1.17%
Nifty 100 ESG	5,092.85	-0.27%	0.23%	4.49%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	28-Oct-25	1 Day	1 Week	1 Month
Nifty Auto	27,148.35	-0.42%	-0.14%	2.51%
Nifty Bank	58,214.10	0.17%	0.31%	7.03%
Nifty Consumption	12,550.10	-0.41%	-0.70%	3.89%
Nifty Financial	27,453.95	-0.24%	-0.19%	5.65%
Nifty FMCG	56,110.05	-0.57%	-0.86%	2.30%
Nifty Healthcare	14,834.10	-0.19%	-1.12%	4.79%
Nifty IT	35,860.40	-0.74%	1.61%	6.40%
Nifty Media	1,538.45	0.15%	0.37%	-2.35%
Nifty Metal	10,596.20	1.23%	3.97%	7.16%
Nifty MNC	30,143.45	-0.49%	-0.12%	1.08%
Nifty Pharma	22,250.90	-0.27%	-0.84%	3.46%
Nifty Realty	944.60	-1.05%	0.68%	8.93%
Nifty Energy	35,658.15	-0.34%	0.26%	2.38%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	28-Oct-25	Prev_Day	% Change	1 Week
IndusInd Bank	799.75	770.05	3.86	5.26
United Phos	702.60	679.85	3.35	3.20
JSW Steel	1,184.20	1,150.60	2.92	3.41
SBI Life Insurance Company Ltd.	1,936.80	1,903.10	1.77	5.28
Eicher Motors Limited	7,002.50	6,906.50	1.39	-0.16

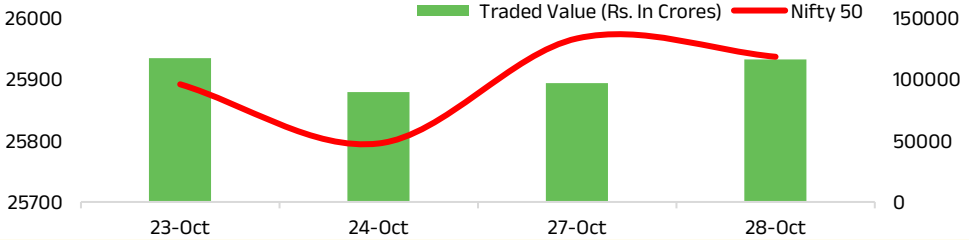
Source: NSE

Nifty 50 Top 5 Losers

Company	28-Oct-25	Prev_Day	% Change	1 Week
Coal India	391.40	397	-1.34	0.20
ONGC	250.54	253	-1.08	1.43
Tech Mahindra	1,447.40	1463	-1.05	0.21
ICICI Bank	1,363.10	1378	-1.05	-1.96
Cipla	1,568.10	1584	-1.00	-4.33

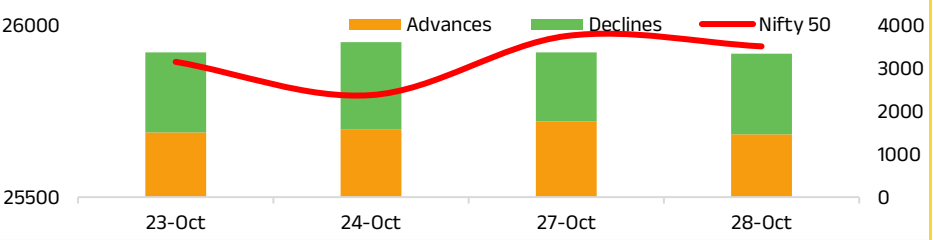
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

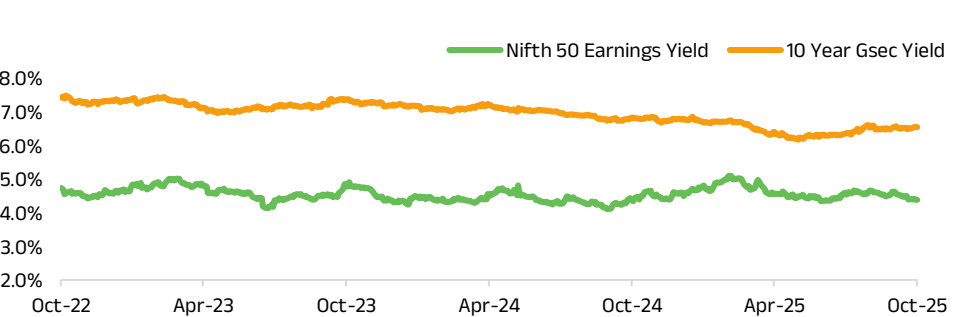
Indian equity markets closed modestly lower, weighed down by profit booking on monthly F&O expiry and weak global cues. A cautious undertone prevailed ahead of the U.S. Federal Reserve's interest rate decision and a high-stakes meeting between the U.S. President and his Chinese counterpart.

Larsen & Toubro (L&T) announced that its Heavy Engineering division has secured multiple 'significant' orders from both domestic and international markets, valued between Rs. 1,000 crore and Rs. 2,500 crore.

Hindustan Aeronautics Limited (HAL) has signed a Memorandum of Understanding (MoU) with Russia's Public Joint Stock Company United Aircraft Corporation (PJSC-UAC) to produce the SJ-100 civil commuter aircraft. The agreement was signed in Moscow.

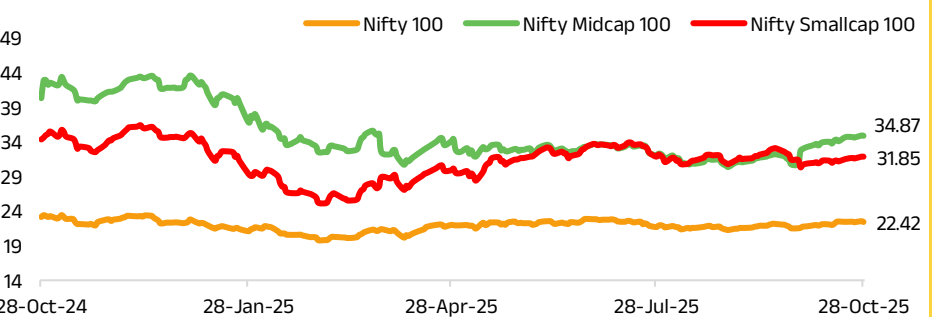
Tata Projects has been awarded an Rs. 800-crore contract by global real estate developer Experion Developers for its flagship luxury project, The Trillion, located in Sector 48, Gurgaon. Spanning 2.5 million square feet, The Trillion will feature 45 floors per tower, positioning it among the tallest residential developments in the region.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



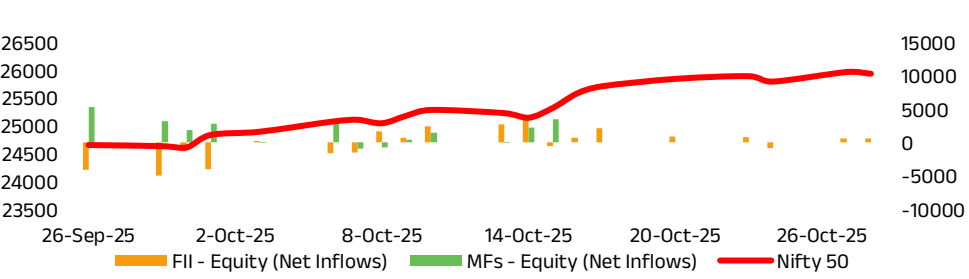
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	615.99	8,512	8,512	-1,46,007
MF**	3485.84	12,116	12,116	4,07,179
DII	1081.55	38,170	38,170	6,07,757

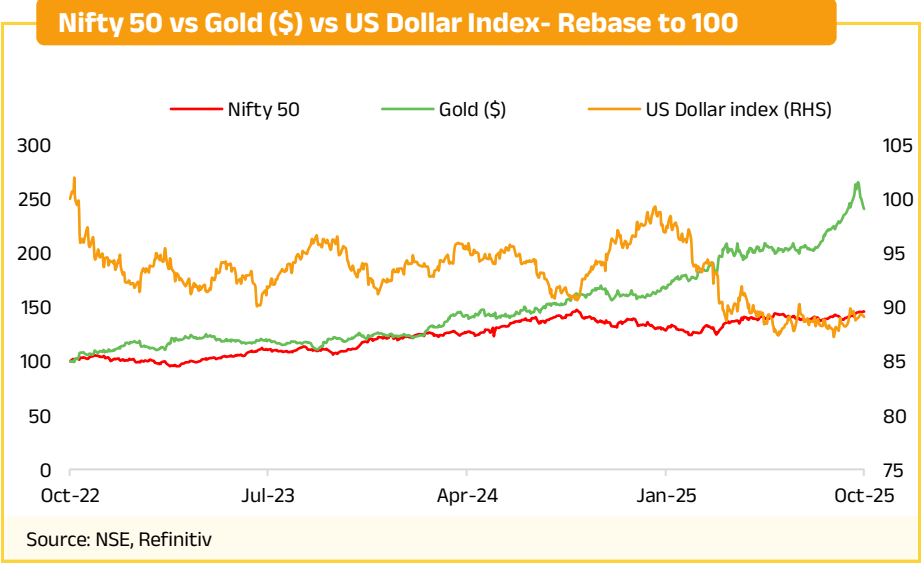
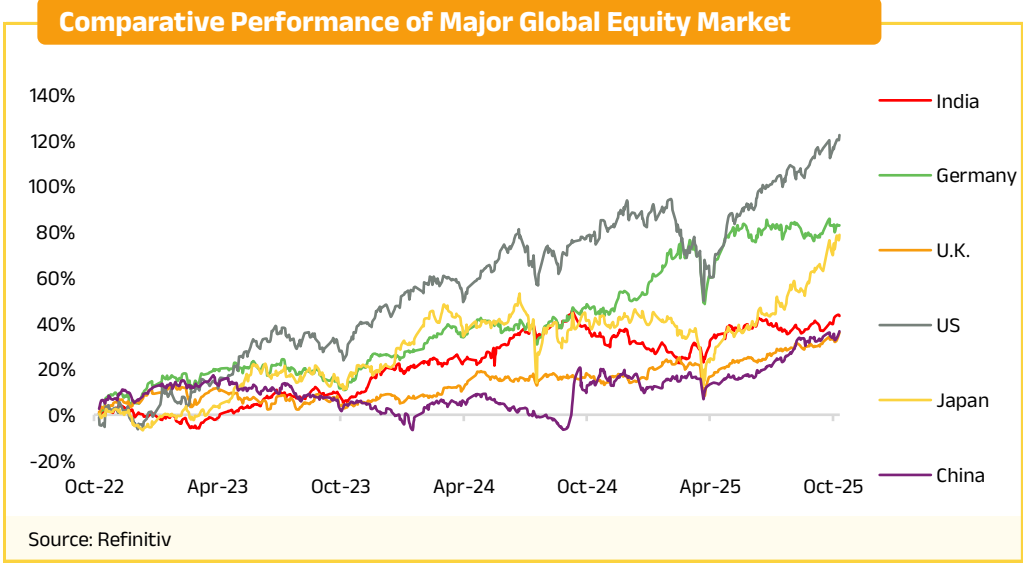
Source: SEBI, NSDL;**As on 15th Oct 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	25922.40	26013.50	-0.35%
Near Basis	-13.80	47.45	-129.08%
Mid Futures	26090.10	26168.40	-0.30%
Mid Basis	153.90	202.35	-23.94%
Near Open Interest (Cr.)	0.48	0.84	-42.15%
Mid Open Interest (Cr.)	1.43	1.01	41.55%
Rollover (%)	75.79	56.53	34.07%
Put Call Ratio (OI)	0.93	1.07	-12.90%
Put Call Ratio(Vol)	0.94	0.96	-2.70%
Source: NSE			

FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	11302	11546	43551
Index Options	2117913	2123987	539087
Stock Futures	121905	117316	416986
Stock Options	35681	36672	29806
Total	2286800	2289522	1029430
Source: NSE			

Global Equity Market				
Global Indices	28-Oct-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3760.34	0.14%	2.13%	3.47%
Nasdaq 100 (U.S.)	26012.15	0.74%	3.52%	6.16%
FTSE (U.K.)	9696.74	0.44%	2.86%	4.44%
DAX Index (Germany)	24278.63	-0.12%	-0.21%	2.27%
CAC 40 Index (France)	8216.58	-0.27%	-0.51%	4.39%
SSE Composite (China)	3988.22	-0.22%	1.84%	4.18%
Nikkei (Japan)	50219.18	-0.58%	1.83%	10.72%
Kospi (South Korea)	4010.41	-0.80%	4.88%	18.44%
HangSeng (Hong Kong)	26346.14	-0.33%	1.22%	0.83%
Strait Times (Singapore)	4450.36	0.23%	1.58%	4.32%
Ibovespa Sao Paulo (Brazil)	147428.90	0.31%	2.32%	1.36%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	9012.50	-0.48%	-0.90%	2.56%
Jakarta Composite (Indonesia)	8092.63	-0.30%	-1.77%	-0.08%
KLSE (Malaysia)	1613.56	-0.30%	-0.20%	0.28%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	28-Oct-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	1,20,909	0.00%	-4.69%	7.11%
Gold (\$/oz)	3,951.56	-0.73%	-4.18%	5.10%
Silver (INR/1 kg)	1,45,967	0.00%	-7.99%	5.71%
Silver (\$/oz)	47.04	0.32%	-3.49%	2.27%
Brent Crude(\$/bbl)	63.47	-2.85%	2.57%	-12.46%
Crude Oil (INR/1 bbl)	5,394.00	0.00%	6.64%	-6.39%
NYMEX Crude(\$/bbl)	60.87	-1.87%	3.94%	-8.33%
Natural Gas (INR/1 mmbtu)	289.80	0.00%	9.61%	12.54%
Aluminium (INR/1 kg)	270.00	0.00%	2.31%	4.94%
Copper (INR/1 kg)	1,010.00	0.00%	2.18%	7.54%
Nickel (INR/1 kg)	1,359.90	0.00%	1.38%	0.27%
Lead (INR/1 kg)	182.65	0.00%	0.80%	-1.11%
Zinc (INR/1 kg)	304.50	0.00%	3.40%	6.58%
Mentha Oil (INR/1 kg)	1,005.70	0.00%	0.42%	-0.99%
Baltic Dry Index	1,950	-1.32%	-6.88%	-13.68%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				



Term of the Day



Behavioral Biases in Equity Investment Decisions

Definition: Behavioral biases in equity investment refer to the psychological tendencies and cognitive errors that influence investors' decisions, often leading them to act irrationally. These biases can distort judgment, cause emotional decision-making, and result in suboptimal investment outcomes.



Explanation

Traditional finance assumes that investors are rational and always make decisions in their best financial interest. However, behavioral finance challenges this notion by showing that investors are often influenced by emotions, social pressures, and mental shortcuts (heuristics).

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	4.38	6.79	5.66	15.31
Flexi Cap Fund	4.24	8.84	4.60	17.08
Mid Cap Fund	4.56	11.83	5.21	21.81
Large & Mid Cap Fund	4.49	9.48	5.70	19.04
Small Cap Fund	3.54	11.60	1.84	20.56
Multi Cap Fund	4.25	9.80	5.41	19.49
Focused Fund	4.38	8.35	4.59	16.50
Value Fund	4.37	8.03	3.46	19.58
Contra Fund	4.80	8.13	4.07	20.84
ELSS	4.19	8.76	4.31	17.66
Equity Savings	1.67	4.70	6.70	10.12
Arbitrage Fund	0.46	2.74	6.24	6.79
Dividend Yield Fund	4.21	7.28	2.78	19.94
Aggressive Hybrid Fund	3.35	6.89	5.84	14.98
Balanced Advantage	2.98	5.42	5.30	12.30
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				