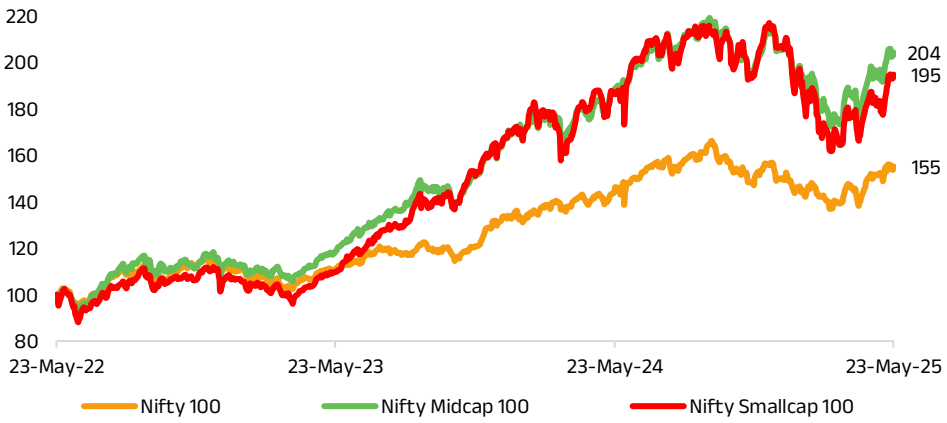


Broad Indices Historical Movement



Source: NSE

Broad Indices

	23-May-25	1 Day	1 Week	1 Month
Nifty 50	24,853.15	0.99%	-0.67%	2.15%
Nifty 100	25,453.00	0.92%	-0.55%	2.07%
Nifty 200	13,817.85	0.87%	-0.56%	2.22%
Nifty 500	22,781.05	0.82%	-0.39%	2.44%
Nifty Large Midcap 250	15,931.00	0.75%	-0.48%	2.64%
Nifty Midcap 150	20,874.40	0.59%	-0.41%	3.19%
Nifty Next 50	67,095.90	0.57%	0.03%	1.66%
Nifty Smallcap 250	16,532.95	0.59%	0.78%	3.83%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	23-May-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	30,371.85	0.71%	-0.88%	3.59%
NIFTY 500 Value 50	13,902.75	0.73%	-0.22%	1.84%
Nifty 200 Quality 30	20,593.90	0.70%	-0.88%	3.24%
Nifty 50 Equal Weight	31,102.25	1.10%	-0.59%	2.19%
NIFTY Alpha Low Volatility 30	26,574.05	0.38%	-0.62%	1.14%
Nifty High Beta 50	3,665.30	0.27%	-0.33%	3.33%
Nifty Low Volatility 50	24,889.40	0.85%	-0.81%	0.89%
Nifty Midcap150 Momentum 50	60,411.35	0.65%	-0.48%	3.02%
Nifty PSE	9,946.70	0.60%	-0.12%	2.14%
Nifty SME Emerge	14,158.19	-0.13%	0.38%	1.24%
Nifty 100 ESG	4,870.70	0.85%	-0.44%	1.98%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	23-May-25	1 Day	1 Week	1 Month
Nifty Auto	23,515.25	0.24%	-1.83%	4.86%
Nifty Bank	55,398.25	0.83%	0.08%	0.05%
Nifty Consumption	11,529.15	1.11%	-1.08%	0.01%
Nifty Financial	26,485.40	0.99%	0.04%	0.15%
Nifty FMCG	56,502.05	1.63%	-0.98%	-1.73%
Nifty Healthcare	13,980.80	-0.01%	-0.65%	-0.97%
Nifty IT	37,403.55	0.95%	-1.50%	5.62%
Nifty Media	1,683.15	0.54%	0.10%	5.38%
Nifty Metal	9,249.60	0.76%	0.52%	5.86%
Nifty MNC	28,063.15	0.55%	-0.33%	2.49%
Nifty Pharma	21,434.25	-0.41%	-0.92%	-1.40%
Nifty Realty	936.85	0.26%	2.66%	4.47%
Nifty Energy	35,637.90	0.79%	-0.08%	2.54%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	23-May-25	Prev_Day	% Change	1 Week
HDFC Standard Life Insurance C	780.40	755.85	3.25	3.98
Power Grid	298.10	290.90	2.48	-0.70
ITC	436.30	426.10	2.39	0.14
SBI Life Insurance Company Lim	1,798.70	1,759.30	2.24	1.43
BPCL	318.90	313.05	1.87	-0.37

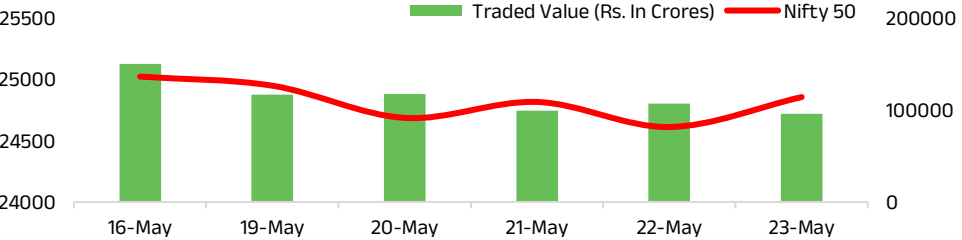
Source: NSE

Nifty 50 Top 5 Losers

Company	23-May-25	Prev_Day	% Change	1 Week
Sun Pharma	1,683.60	1719	-2.04	-2.96
Divi's Lab	6,483.00	6538	-0.84	3.24
Grasim Indus	2,659.40	2675	-0.57	-5.16
United Phos	630.50	632	-0.23	-2.13
NA	NA	NA	NA	NA

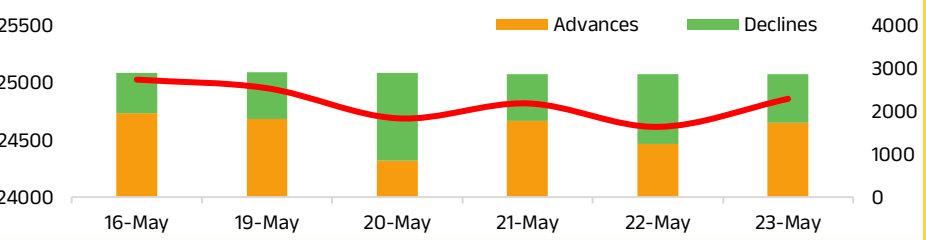
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

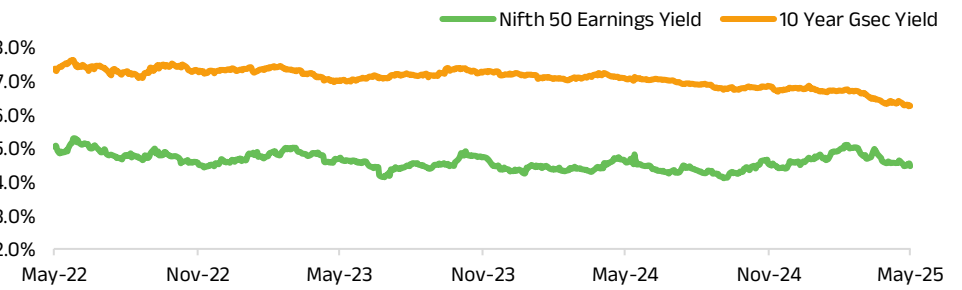
Indian equity markets rallied as the U.S. Treasury yields declined from recent highs and crude oil prices remained subdued, weighed down by concerns over a potential oversupply resulting from a prospective U.S.-Iran nuclear agreement and anticipated production increases by OPEC+.

Reliance Industries and the Adani Group have unveiled ambitious investment plans totaling Rs. 1.25 trillion, aimed at transforming the infrastructure, employment, and energy landscape of the Northeast region.

Tata Steel has announced the completion of Phase II of its expansion project at Kalinganagar in Odisha, increasing its total production capacity in India to 26.1 million tonnes (MT).

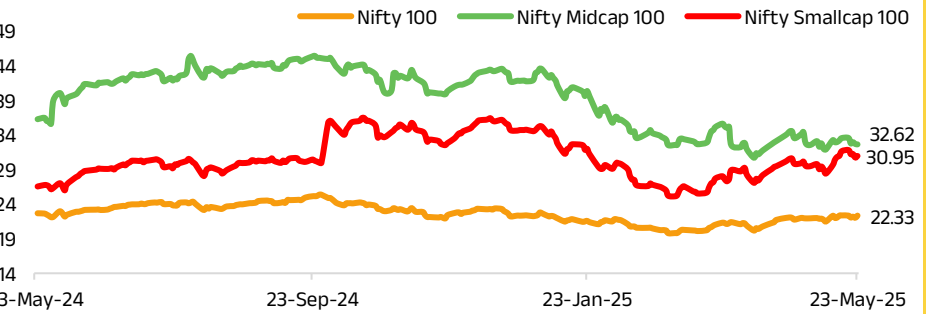
Reliance Industries is sharpening its fast-moving consumer goods (FMCG) strategy to target India's 600 million value-conscious consumers. The company plans to strengthen its partnerships with local kirana stores by offering higher trade margins, according to the Director of Reliance Consumer Products Ltd (RCPL).

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



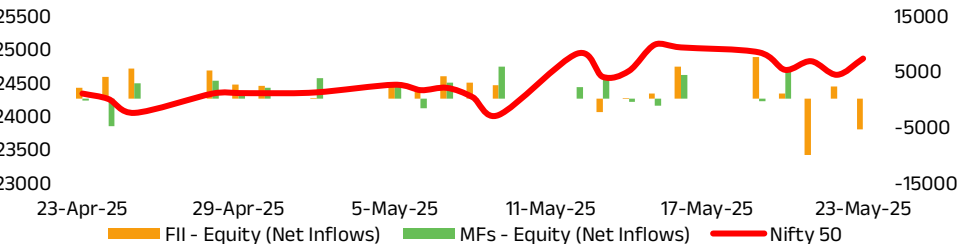
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	-5436.42	13,835	18,059	-98,515
MF**	5602.41	26,942	43,985	156,118
DII	299.78	34,498	62,726	248,610

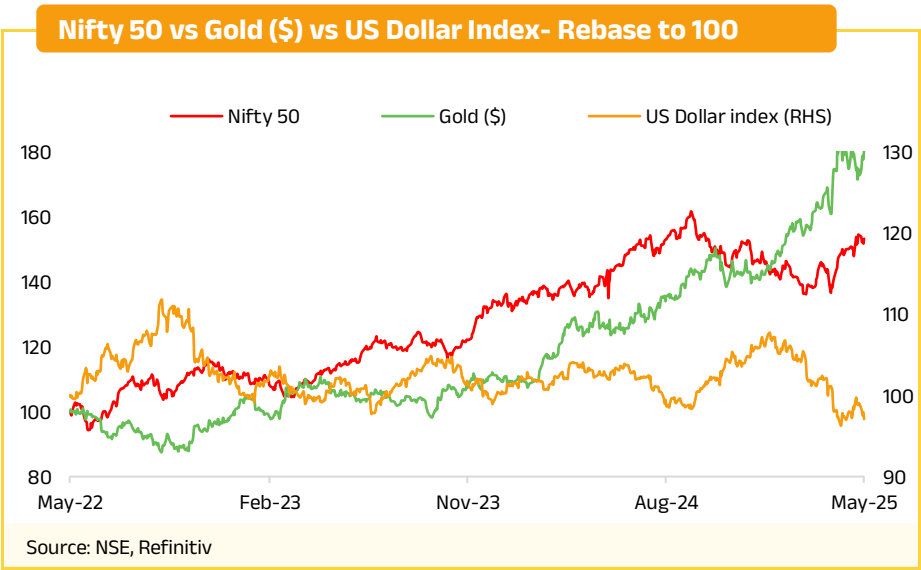
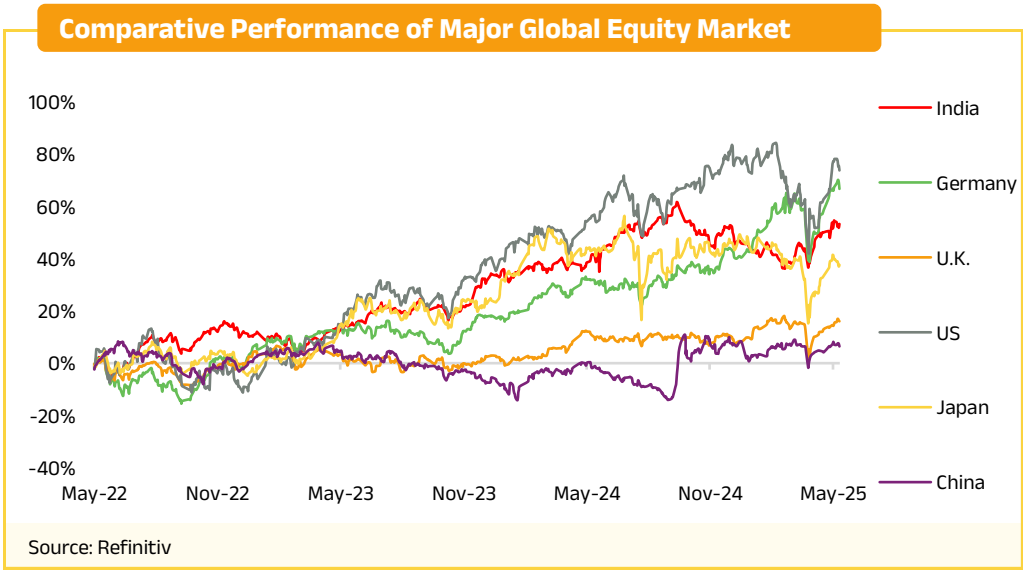
Source: SEBI, NSDL;\*\*As on 20th May 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	24879.90	24652.20	0.92%
Near Basis	26.75	42.50	-37.06%
Mid Futures	24972.80	24758.00	0.87%
Mid Basis	119.65	148.30	-19.32%
Near Open Interest (Cr.)	1.04	1.04	-0.24%
Mid Open Interest (Cr.)	0.82	0.78	5.10%
Rollover (%)	46.44	44.65	4.01%
Put Call Ratio (OI)	1.09	0.79	36.82%
Put Call Ratio(Vol)	0.79	0.89	-10.86%
Source: NSE			


FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	3771	6940	26633
Index Options	3451264	3492755	414898
Stock Futures	22157	25618	380414
Stock Options	80780	84263	121833
Total	3557971	3609577	943778
Source: NSE			

Global Equity Market				
Global Indices	23-May-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3177.11	-0.65%	-2.65%	8.08%
Nasdaq 100 (U.S.)	20915.65	-0.93%	-2.39%	11.89%
FTSE (U.K.)	8717.97	-0.24%	0.38%	3.75%
DAX Index (Germany)	23629.58	-1.54%	-0.58%	7.59%
CAC 40 Index (France)	7734.40	-1.65%	-1.93%	3.37%
SSE Composite (China)	3348.37	-0.94%	-0.57%	1.58%
Nikkei (Japan)	37160.47	0.47%	-1.57%	6.57%
Kospi (South Korea)	2592.09	-0.06%	-1.32%	2.63%
HangSeng (Hong Kong)	23601.26	0.24%	1.10%	6.93%
Strait Times (Singapore)	3882.42	0.06%	-0.40%	1.31%
Ibovespa Sao Paulo (Brazil)	137824.29	0.40%	-0.98%	4.24%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8360.90	0.15%	0.21%	5.56%
Jakarta Composite (Indonesia)	7214.16	0.66%	1.51%	8.74%
KLSE (Malaysia)	1535.38	0.55%	-2.31%	2.28%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	23-May-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	95,213	-0.19%	2.70%	-0.45%
Gold (\$/oz)	3,356.99	1.91%	4.83%	2.11%
Silver (INR/1 kg)	96,855	-0.69%	2.21%	0.60%
Silver (\$/oz)	33.48	1.22%	3.78%	-0.19%
Brent Crude(\$/bbl)	66.31	0.44%	1.02%	-2.38%
Crude Oil (INR/1 bbl)	5,243.00	-0.47%	-0.59%	-3.23%
NYMEX Crude(\$/bbl)	62.69	0.55%	-1.49%	0.24%
Natural Gas (INR/1 mmbtu)	278.70	-3.26%	-3.13%	8.91%
Aluminium (INR/1 kg)	238.25	-0.63%	-0.63%	1.99%
Copper (INR/1 kg)	860.35	-1.17%	0.37%	0.22%
Nickel (INR/1 kg)	1,345.20	0.33%	-0.41%	-1.07%
Lead (INR/1 kg)	181.20	-2.76%	-0.47%	-1.23%
Zinc (INR/1 kg)	261.20	-0.34%	-0.08%	2.59%
Mentha Oil (INR/1 kg)	986.40	0.00%	-0.34%	-0.33%
Baltic Dry Index	1,340	-0.07%	-3.46%	3.08%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				




Term of the Day



Cyclical Stocks

Definition: Cyclical stocks are referred to as those stocks that move in tandem with the economy as they have high correlation with the economic cycle.



Explanation

When the economy is going through a downturn, the profits of a cyclical company tend to drop and so its share price. Conversely, when the economy is on the upswing, its share price tends to go up with the profit growth. Cyclical stocks are opposite of defensive stocks as these are directly linked to the economic cycle while defensive stocks remain unaffected by different economic phases. Economic indicators like inflation, interest rates etc have direct bearing on these stocks. Investors with high risk appetite generally prefer cyclical stocks while those who cannot bear high risk normally settle for defensive stocks.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	1.78	2.11	6.78	17.62
Mid Cap Fund	3.48	-0.31	7.23	24.19
Large & Mid Cap Fund	2.40	0.94	7.69	21.31
Small Cap Fund	3.46	-2.88	6.20	23.04
Multi Cap Fund	2.67	0.10	6.58	22.22
Focused Fund	2.21	0.84	7.48	18.82
Value Fund	2.54	-0.06	5.26	22.49
Contra Fund	1.88	0.08	7.11	23.73
ELSS	2.56	0.50	6.53	20.05
Equity Savings	0.99	3.25	7.91	10.59
Arbitrage Fund	0.41	3.23	6.87	6.52
Dividend Yield Fund	1.92	-0.18	4.59	21.60
Aggressive Hybrid Fund	1.80	2.27	8.00	16.66
Balanced Advantage	1.44	2.24	6.63	13.29
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				