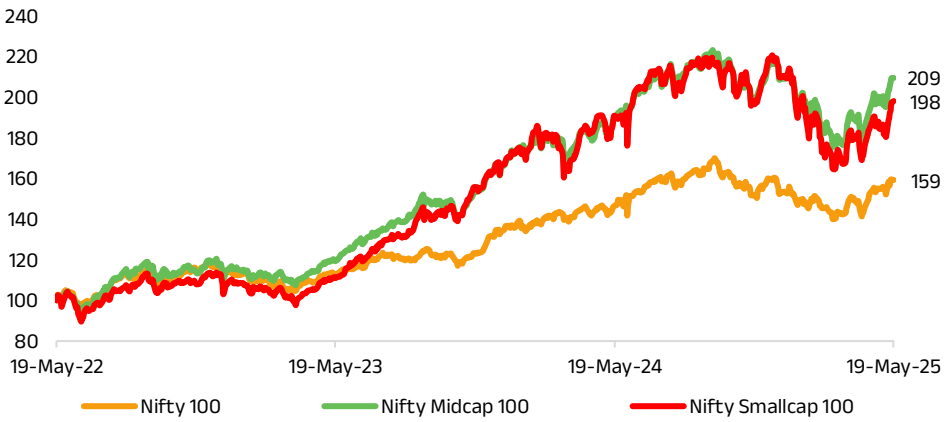


Broad Indices Historical Movement



Source: NSE

Broad Indices

	19-May-25	1 Day	1 Week	1 Month
Nifty 50	24,945.45	-0.30%	0.08%	4.59%
Nifty 100	25,551.50	-0.16%	0.67%	4.64%
Nifty 200	13,879.40	-0.12%	1.06%	5.26%
Nifty 500	22,865.80	-0.02%	1.57%	5.46%
Nifty Large Midcap 250	16,007.25	0.00%	1.97%	6.33%
Nifty Midcap 150	20,992.80	0.16%	3.25%	8.02%
Nifty Next 50	67,405.80	0.49%	3.58%	4.90%
Nifty Smallcap 250	16,516.80	0.68%	5.31%	6.89%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	19-May-25	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	30,570.30	-0.23%	1.59%	9.27%
NIFTY 500 Value 50	13,949.15	0.11%	1.74%	4.42%
Nifty 200 Quality 30	20,746.60	-0.14%	2.08%	7.32%
Nifty 50 Equal Weight	31,218.25	-0.22%	1.23%	4.80%
NIFTY Alpha Low Volatility 30	26,745.20	0.02%	1.17%	4.61%
Nifty High Beta 50	3,676.70	-0.02%	4.92%	6.98%
Nifty Low Volatility 50	25,096.55	0.01%	0.94%	3.98%
Nifty Midcap150 Momentum 50	60,800.40	0.16%	2.70%	8.29%
Nifty PSE	9,965.45	0.07%	3.61%	4.41%
Nifty SME Emerge	14,126.30	0.15%	3.74%	3.52%
Nifty 100 ESG	4,895.60	0.07%	1.45%	5.14%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	19-May-25	1 Day	1 Week	1 Month
Nifty Auto	24,052.60	0.42%	2.79%	12.54%
Nifty Bank	55,420.70	0.12%	0.07%	2.08%
Nifty Consumption	11,644.55	-0.09%	0.93%	3.35%
Nifty Financial	26,507.80	0.13%	0.04%	1.67%
Nifty FMCG	56,955.70	-0.19%	-0.26%	0.50%
Nifty Healthcare	14,126.45	0.38%	2.62%	3.03%
Nifty IT	37,477.80	-1.30%	-2.10%	12.30%
Nifty Media	1,671.60	-0.59%	5.13%	5.72%
Nifty Metal	9,210.75	0.10%	3.33%	8.66%
Nifty MNC	28,242.60	0.30%	2.51%	5.76%
Nifty Pharma	21,740.45	0.50%	3.02%	2.90%
Nifty Realty	933.20	2.26%	6.94%	10.42%
Nifty Energy	35,690.85	0.07%	2.75%	5.60%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	19-May-25	Prev_Day	% Change	1 Week
Divi's Lab	6,580.00	6,279.50	4.79	10.74
Bajaj Auto	8,851.00	8,482.50	4.34	10.09
Power Grid	304.05	300.20	1.28	-1.62
Hero Moto	4,387.70	4,345.30	0.98	10.11
Bajaj Finance	9,255.50	9,167.00	0.97	2.63

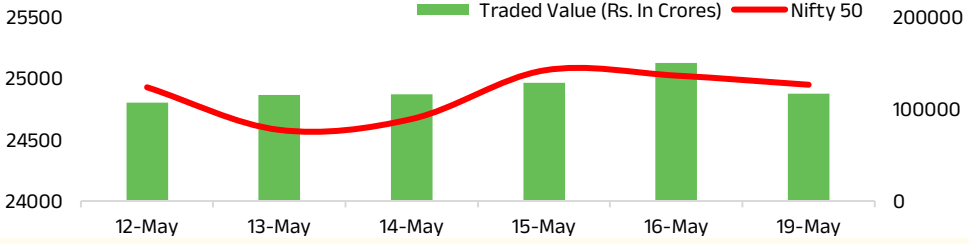
Source: NSE

Nifty 50 Top 5 Losers

Company	19-May-25	Prev_Day	% Change	1 Week
Grasim Indus	2,727.00	2804	-2.75	-0.58
Infosys	1,559.80	1590	-1.89	-4.12
Tata Beverages	1,149.30	1168	-1.60	0.32
TCS	3,518.80	3561	-1.19	-2.81
Tech Mahindra	1,597.80	1617	-1.19	1.57

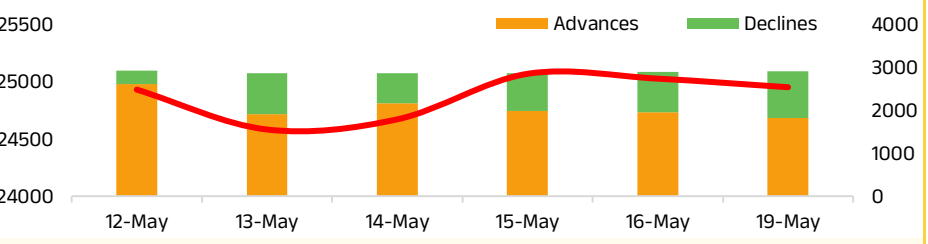
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

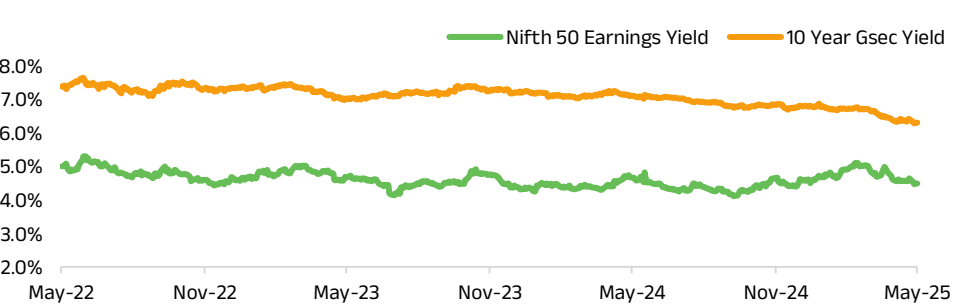
Indian equity markets declined, led by losses in IT stocks, after a rating agency downgraded the U.S. credit rating by one notch—from AAA to AA1—citing rising government debt and increasing interest payments. Additionally, the agency warned that the federal deficit is expected to widen to nearly 9% of GDP by 2035, up from 6.4% last year. The downward pressure on markets was further exacerbated by weak global cues.

Hindustan Media Ventures Ltd announced increase in profit after tax, reaching Rs. 45.4 crore for the fourth quarter ending Mar 2025, driven by robust revenue growth in its digital sector. The consolidated revenue from operations was reported at Rs. 201.25 crore, compared to Rs. 188.05 crore during the same quarter the previous year. Additionally, total expenses for the fourth quarter decreased to Rs. 208.58 crore, down from Rs. 219.51 crore in the corresponding period last year.

Reliance Power has formed a partnership with Bhutan's Druk Holding and Investments (DHI) to establish the largest solar power project in the country through a joint venture valued at Rs. 2,000 crore. This 500 megawatt (MW) initiative will be executed under a 50:50 partnership utilizing a Build-Own-Operate (BOO) framework.

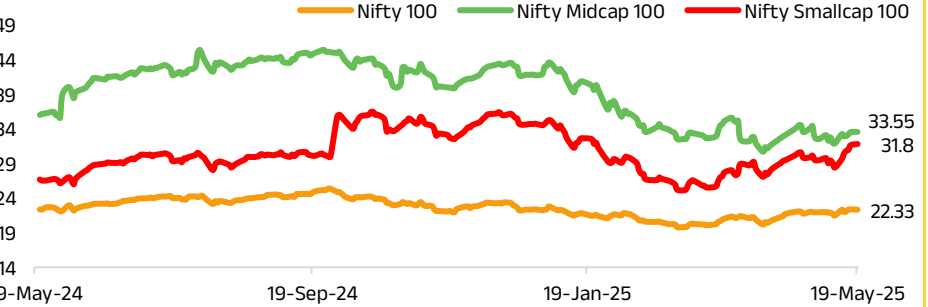
Zydus Wellness Ltd announced a 14.4% increase in consolidated net profit, reaching Rs. 171.9 crore for the fourth quarter ending Mar 31, 2025, attributed to robust performance in its food and nutrition and personal care divisions. In the corresponding quarter of the previous fiscal year, the company reported a consolidated net profit of Rs. 150.3 crore.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



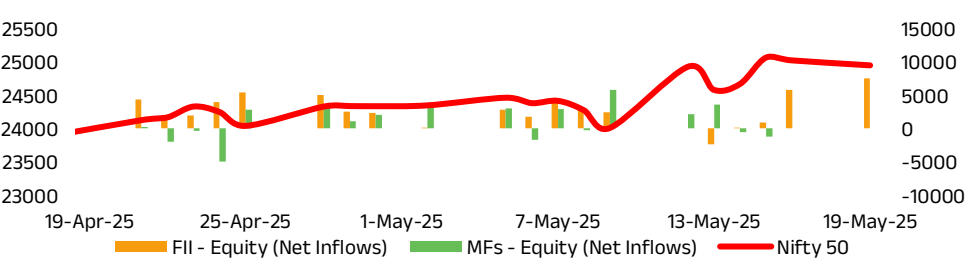
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	7483.41	26,103	30,327	-86,247
MF**	-1237.34	17,511	34,554	146,686
DII	-237.93	23,061	51,289	237,173

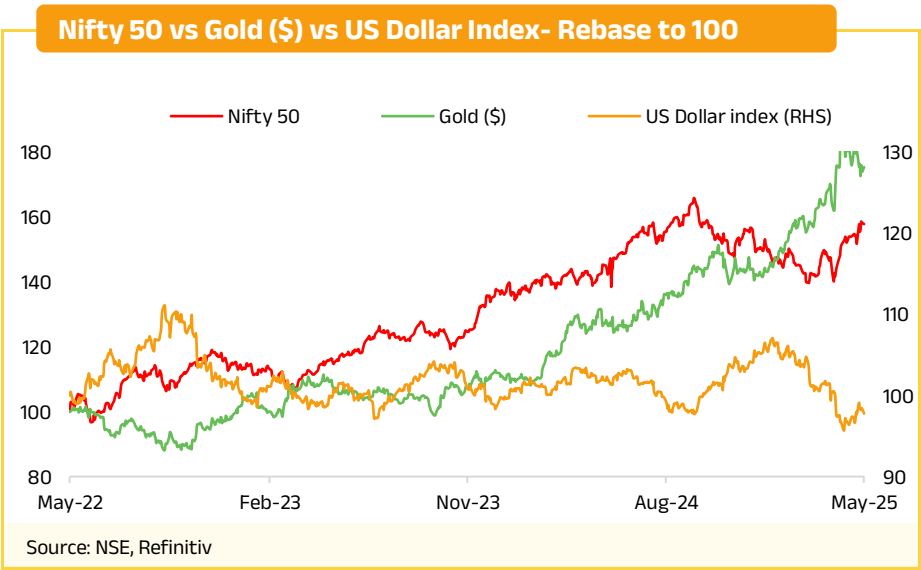
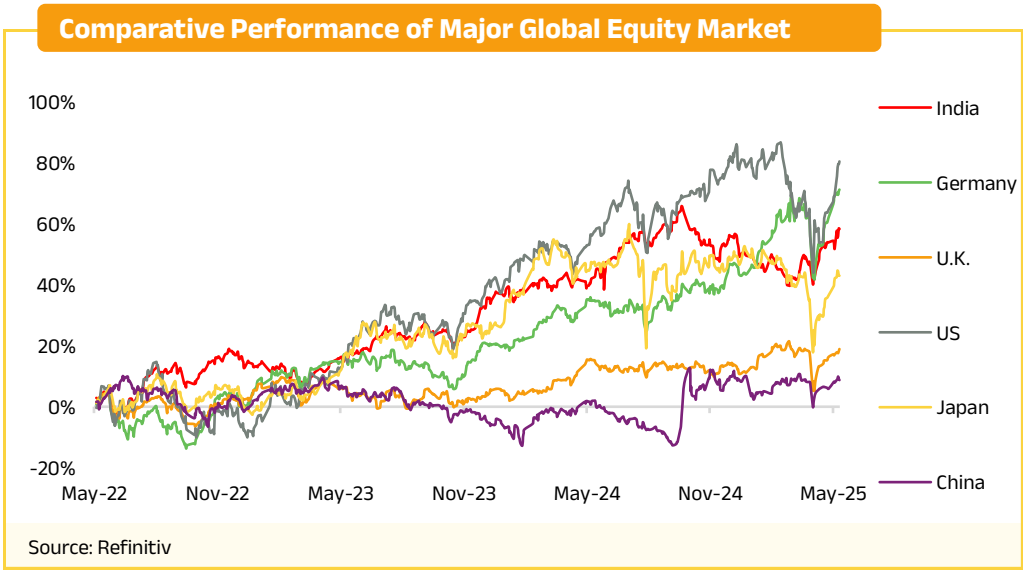
Source: SEBI, NSDL;\*\*As on 15th May 2025;

F&O Trends			
	Latest	Previous	Change %
Near Futures	24976.40	25078.70	-0.41%
Near Basis	30.95	58.90	-47.45%
Mid Futures	25093.90	25191.60	-0.39%
Mid Basis	148.45	171.80	-13.59%
Near Open Interest (Cr.)	1.18	1.20	-1.66%
Mid Open Interest (Cr.)	0.37	0.36	3.26%
Rollover (%)	26.22	25.25	3.82%
Put Call Ratio (OI)	0.82	0.97	-15.11%
Put Call Ratio(Vol)	0.96	0.94	2.55%
Source: NSE			


FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	2653	4446	26994
Index Options	907886	915491	503110
Stock Futures	17542	19935	386384
Stock Options	78427	82273	104983
Total	1006509	1022146	1021471
Source: NSE			

Global Equity Market				
Global Indices	19-May-25	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3265.88	0.07%	2.00%	13.09%
Nasdaq 100 (U.S.)	21447.05	0.09%	2.77%	17.47%
FTSE (U.K.)	8699.31	0.17%	1.10%	5.12%
DAX Index (Germany)	23934.98	0.70%	1.56%	12.87%
CAC 40 Index (France)	7883.63	-0.04%	0.43%	8.20%
SSE Composite (China)	3367.58	0.00%	-0.05%	2.77%
Nikkei (Japan)	37498.63	-0.68%	-0.39%	7.97%
Kospi (South Korea)	2603.42	-0.89%	-0.15%	4.83%
HangSeng (Hong Kong)	23332.72	-0.05%	-0.92%	9.06%
Strait Times (Singapore)	3876.20	-0.56%	0.00%	4.19%
Ibovespa Sao Paulo (Brazil)	139636.41	0.32%	2.25%	7.70%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8295.10	-0.58%	0.75%	6.09%
Jakarta Composite (Indonesia)	7141.09	0.49%	4.51%	10.92%
KLSE (Malaysia)	1556.14	-0.99%	0.62%	3.78%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	19-May-25	1 Day	1 Week	1 Month
Gold (INR/10 gm)	93,266	0.60%	0.69%	-1.44%
Gold (\$/oz)	3,228.96	0.83%	-0.15%	-2.96%
Silver (INR/1 kg)	95,381	0.66%	1.70%	0.58%
Silver (\$/oz)	32.35	0.27%	-0.77%	-0.74%
Brent Crude(\$/bbl)	66.05	0.62%	2.01%	-5.29%
Crude Oil (INR/1 bbl)	5,347.00	1.38%	2.32%	-0.06%
NYMEX Crude(\$/bbl)	63.78	0.22%	1.05%	-1.83%
Natural Gas (INR/1 mmbtu)	285.30	-0.83%	-12.22%	2.59%
Aluminium (INR/1 kg)	238.90	-0.35%	1.23%	2.64%
Copper (INR/1 kg)	859.85	0.31%	0.53%	3.24%
Nickel (INR/1 kg)	1,339.00	-0.87%	-1.61%	-1.28%
Lead (INR/1 kg)	184.95	1.59%	1.31%	-0.22%
Zinc (INR/1 kg)	260.50	-0.34%	1.30%	4.33%
Mentha Oil (INR/1 kg)	987.60	-0.22%	-0.39%	-0.23%
Baltic Dry Index <sup>[1]</sup>	1,388	6.36%	6.44%	10.07%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				




Term of the Day



Risk Management

Definition: Risk management is a process by means of which risks are identified, assessed, monitored and finally mitigated for any process or organisation. It is a process which is considered very critical for proper functioning and maintenance of any organisation. Some of the risks which a company is generally exposed to are financial risk, environmental risk, theft risk besides others.



Explanation

Risk Management is a critical part of **organization's** strategy and it is widely seen as an essential part of the business. Companies face various risks and it is strategically very important to make provisions for them and mitigate them wherever possible. Effective risk management practices of the organization makes it less vulnerable and better prepared for uncertainty. Some of the common methods of mitigating risks are transferring it to a third party (insurance), budgeting for the same, implementing stringent control measures and finally creating a backup plan. Let us take an example of a company X based in India.

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	4.19	3.86	9.22	18.64
Mid Cap Fund	7.23	0.82	8.85	24.91
Large & Mid Cap Fund	5.46	2.35	9.58	22.20
Small Cap Fund	6.18	-2.34	6.80	23.65
Multi Cap Fund	5.49	1.27	8.26	23.13
Focused Fund	4.86	2.27	9.38	19.76
Value Fund	5.13	1.30	7.43	23.42
Contra Fund	4.73	1.60	9.49	24.80
ELSS	5.41	1.69	8.21	20.93
Equity Savings	1.85	3.67	8.51	10.87
Arbitrage Fund	0.39	3.23	6.84	6.50
Dividend Yield Fund	4.95	1.49	7.32	22.41
Aggressive Hybrid Fund	3.99	3.37	9.72	17.35
Balanced Advantage	2.95	2.99	7.86	13.74
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				

<sup>[1]</sup> Data as on 16 May, 2025