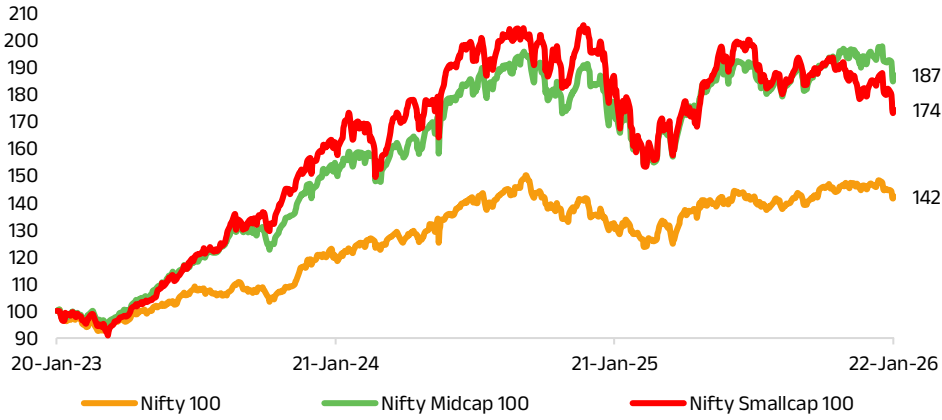


Broad Indices Historical Movement



Source: NSE

Broad Indices

	22-Jan-26	1 Day	1 Week	1 Month
Nifty 50	25,289.90	0.53%	-1.46%	-3.37%
Nifty 100	25,860.25	0.62%	-1.51%	-3.12%
Nifty 200	14,063.90	0.75%	-1.72%	-3.34%
Nifty 500	23,008.75	0.76%	-1.99%	-3.60%
Nifty Large Midcap 250	16,252.30	0.92%	-2.10%	-3.70%
Nifty Midcap 150	21,376.00	1.22%	-2.68%	-4.27%
Nifty Next 50	67,592.80	1.09%	-1.74%	-1.82%
Nifty Smallcap 250	15,618.80	0.90%	-4.08%	-5.72%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	22-Jan-26	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	30,643.55	0.96%	-1.06%	-2.73%
NIFTY 500 Value 50	15,619.75	1.37%	-1.29%	3.15%
Nifty 200 Quality 30	21,057.15	1.17%	-0.85%	-2.13%
Nifty 50 Equal Weight	32,670.75	0.88%	-1.45%	-1.69%
NIFTY Alpha Low Volatility 30	26,544.70	0.68%	-1.24%	-2.34%
Nifty High Beta 50	3,758.20	0.90%	-4.21%	-3.75%
Nifty Low Volatility 50	25,105.95	0.88%	-1.33%	-2.32%
Nifty Midcap150 Momentum 50	60,080.85	1.46%	-1.52%	-4.41%
Nifty PSE	9,765.20	1.51%	-1.72%	1.31%
Nifty SME Emerge	13,037.25	1.38%	-4.26%	-9.84%
Nifty 100 ESG	5,086.00	0.64%	-1.44%	-2.07%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	22-Jan-26	1 Day	1 Week	1 Month
Nifty Auto	27,110.20	0.89%	-2.21%	-2.78%
Nifty Bank	59,200.10	0.68%	-0.64%	-0.18%
Nifty Consumption	11,692.15	0.26%	-2.48%	-4.81%
Nifty Financial	27,149.95	0.69%	-1.28%	-1.20%
Nifty FMCG	51,978.40	1.12%	-0.54%	-5.60%
Nifty Healthcare	14,074.00	1.18%	-3.31%	-5.06%
Nifty IT	38,301.75	0.81%	1.27%	-3.00%
Nifty Media	1,386.35	2.39%	-2.06%	-1.15%
Nifty Metal	11,573.70	1.18%	-0.75%	8.48%
Nifty MNC	30,280.15	1.19%	-0.64%	-0.39%
Nifty Pharma	21,928.00	1.59%	-2.57%	-4.36%
Nifty Realty	782.50	-0.74%	-7.95%	-11.60%
Nifty Energy	33,747.00	1.13%	-2.53%	-3.65%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	22-Jan-26	Prev_Day	% Change	1 Week
Adani Ports & SEZ	1,414.20	1,378.60	2.58	-1.10
Tata Motors	347.30	339.25	2.37	-0.71
Britannia Industries Limited	5,932.00	5,802.50	2.23	0.43
Coal India	423.20	414.05	2.21	-2.08
Bajaj Auto	9,370.00	9,179.00	2.08	-2.19

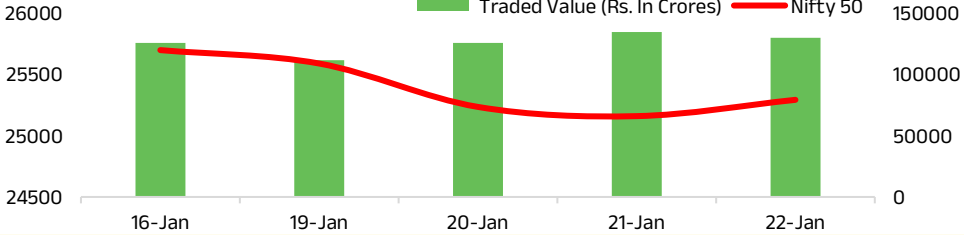
Source: NSE

Nifty 50 Top 5 Losers

Company	22-Jan-26	Prev_Day	% Change	1 Week
SBI Life Insurance Comp	2,022.00	2055	-1.63	-2.26
Titan Industries Limited	4,018.60	4079	-1.49	-4.81
Eicher Motors Limited	7,049.00	7140	-1.27	-4.20
Hero Moto	5,488.50	5539	-0.90	-3.31
IndusInd Bank	902.45	907	-0.52	-4.45

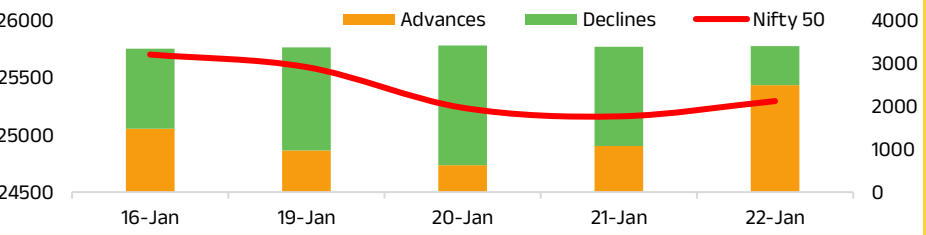
Source: NSE

Nifty 50 vs NSE Trading Volume



Source: NSE

Nifty 50 vs Advances & Declines



Source: NSE

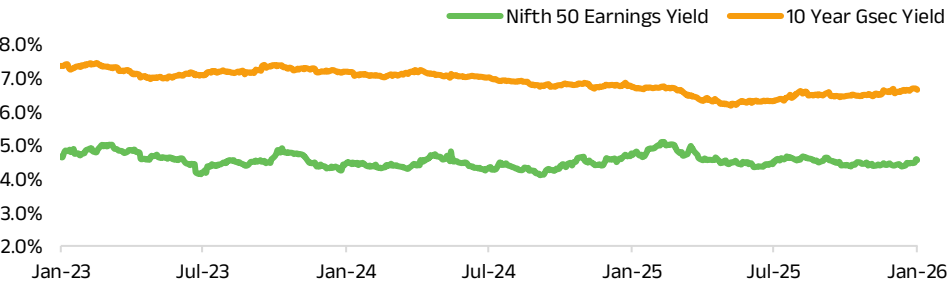
Indian equity markets rose to snap a three day losing streak amid easing EU-U.S. tensions over Greenland. Global cues were also supportive after the U.S. President dropped plans to impose tariffs on several European countries over the issue, stating that a “framework” for a potential agreement covering the broader Arctic region had been reached following talks with NATO.

Eternal, the parent company of food-delivery major Zomato, reported a 73% YoY increase in consolidated net profit to Rs. 102?crore in the third quarter of FY26, compared with Rs. 59?crore in the corresponding period last year. On a quarter-on-quarter basis, net profit rose 57% from Rs. 65?crore.

Vedanta Ltd. has generated nearly Rs. 2,500?crore in financial gains for employees through its employee stock option (ESOP) programmes over the past five years, making it one of the largest broad-based equity distributions in India's manufacturing sector.

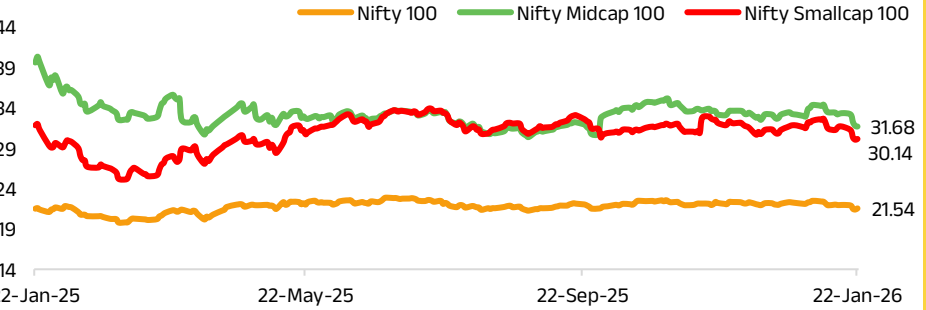
Waaree Energies reported that its consolidated net profit more than doubled to Rs. 1,106.79?crore in the Dec quarter of FY25, driven by higher revenues from its solar module and EPC businesses. The company's net profit stood at Rs. 506.88?crore in the Oct-Dec quarter of FY25.

Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



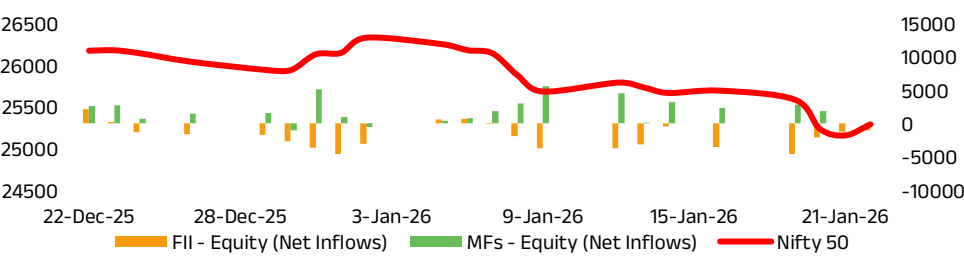
Source: NSE, Refinitiv; Nifty 50 Earnings Yield = 1 / Nifty 50 Trailing PE

PE Comparison across Market cap



Source: NSE

FII & Mutual Funds Flows Vs Nifty 50



Source: FPI NSDL, SEBI, NSE

Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	-988.7	-31,334	-31,334	-31,334
MF**	1897.68	27,067	27,067	27,067
DII	4222.98	50,720	50,720	50,720

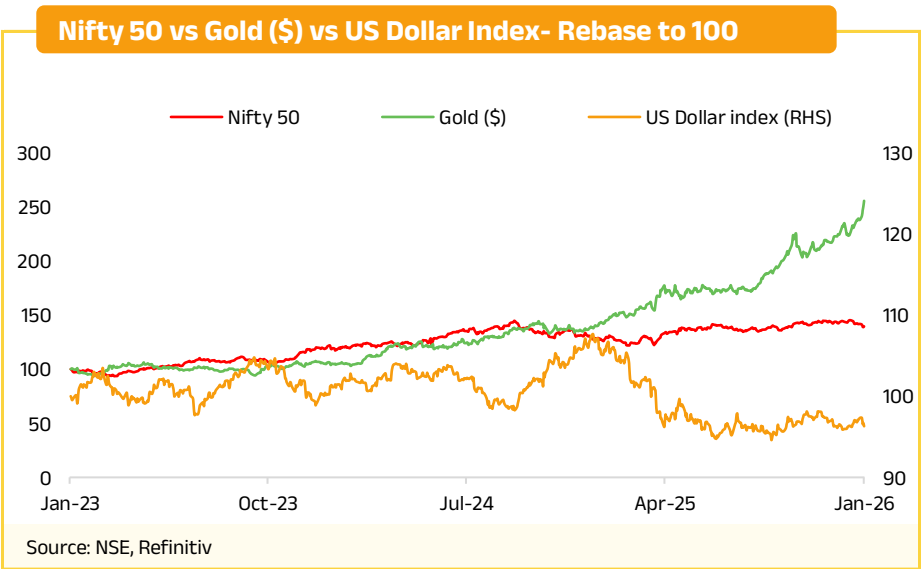
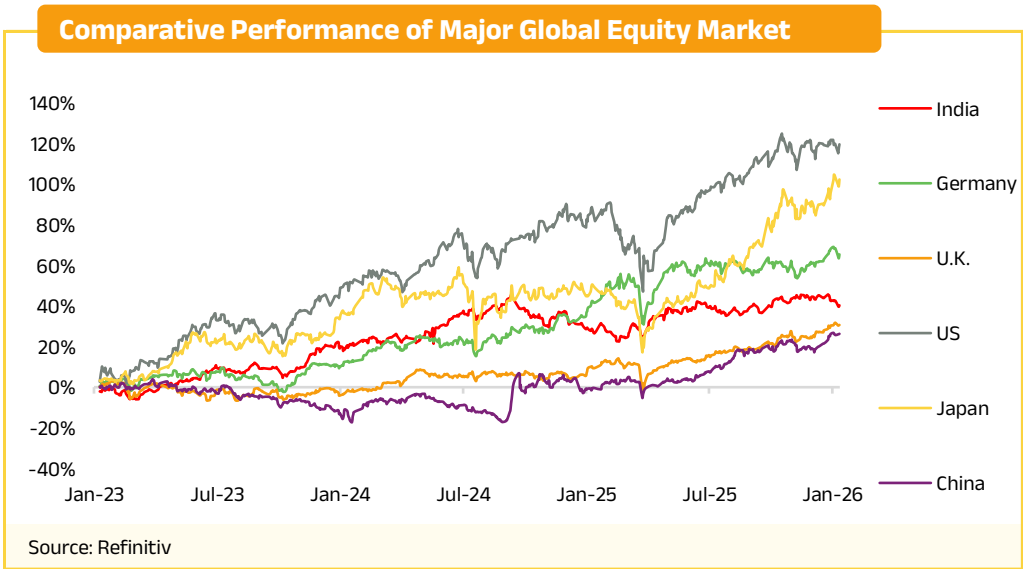
Source: SEBI, NSDL;\*\*As on 20th Jan 2026;

F&O Trends			
	Latest	Previous	Change %
Near Futures	25349.80	25178.20	0.68%
Near Basis	59.90	20.70	189.37%
Mid Futures	25464.70	25309.20	0.61%
Mid Basis	174.80	151.70	15.23%
Near Open Interest (Cr.)	1.23	1.48	-16.89%
Mid Open Interest (Cr.)	0.78	0.45	73.01%
Rollover (%)	41.49	26.68	55.53%
Put Call Ratio (OI)	0.87	0.78	11.66%
Put Call Ratio(Vol)	1.05	1.04	0.50%
Source: NSE			


FII Derivative Trade Statistics			
	Buy	Sell	Open Int.
Index Futures	8516	9073	43665
Index Options	3407697	3415380	543723
Stock Futures	138338	136828	421378
Stock Options	72860	73025	57797
Total	3627411	3634305	1066563
Source: NSE			

Global Equity Market				
Global Indices	22-Jan-26	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3778.75	0.55%	-0.41%	0.61%
Nasdaq 100 (U.S.)	25518.35	0.76%	-0.11%	0.22%
FTSE (U.K.)	10150.05	0.12%	-0.87%	2.88%
DAX Index (Germany)	24856.47	1.20%	-1.96%	2.36%
CAC 40 Index (France)	8148.89	0.99%	-1.98%	0.34%
SSE Composite (China)	4122.58	0.14%	0.24%	5.24%
Nikkei (Japan)	53688.89	1.73%	-0.78%	6.52%
Kospi (South Korea)	4952.53	0.87%	3.23%	20.62%
HangSeng (Hong Kong)	26629.96	0.17%	-1.09%	3.21%
Strait Times (Singapore)	4828.32	0.38%	-0.10%	4.73%
Ibovespa Sao Paulo (Brazil)	175589.35	2.20%	6.05%	11.03%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8848.70	0.75%	-0.15%	1.71%
Jakarta Composite (Indonesia)	8992.18	-0.20%	-0.92%	4.01%
KLSE (Malaysia)	1717.14	0.66%	0.12%	2.74%
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				

Global & Domestic Commodity Market				
Commodity Prices	22-Jan-26	1 Day	1 Week	1 Month
Gold (INR/10 gm)	1,50,671	-1.95%	7.78%	12.79%
Gold (\$/oz)	4,936.29	2.07%	6.97%	11.04%
Silver (INR/1 kg)	2,94,940	-6.42%	12.54%	41.76%
Silver (\$/oz)	96.17	3.14%	4.18%	39.34%
Brent Crude(\$/bbl)	68.11	-3.64%	0.43%	7.31%
Crude Oil (INR/1 bbl)	5,550.00	1.00%	0.54%	8.87%
NYMEX Crude(\$/bbl)	59.14	-1.89%	0.19%	1.83%
Natural Gas (INR/1 mmbtu)	446.30	25.47%	44.62%	24.21%
Aluminium (INR/1 kg)	315.00	-0.43%	-1.13%	10.97%
Copper (INR/1 kg)	1,239.70	-0.43%	-2.15%	10.38%
Nickel (INR/1 kg)	1,645.00	-0.45%	-0.45%	20.22%
Lead (INR/1 kg)	192.50	0.00%	-1.18%	1.77%
Zinc (INR/1 kg)	317.00	-0.39%	-0.78%	2.26%
Mentha Oil (INR/1 kg)	1,040.40	0.00%	-0.49%	-0.73%
Baltic Dry Index	1,761	-2.33%	14.95%	-11.02%
Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.				




Term of the Day



Factor Investing (Smart Beta)

Definition: Factor investing—also known as Smart Beta—is an investment approach that targets specific, measurable characteristics (factors) that have historically been shown to drive stock returns. Common equity factors include value, momentum, quality, size, low volatility, and dividend yield. Instead of weighting stocks purely by market capitalization, Smart Beta strategies systematically select and weight securities based on these factors.



Explanation

Factor investing combines the return-seeking approach of active investing with the rules-based structure of passive investing. It targets specific factors—such as value, momentum, quality, low volatility, and size—each representing a different driver of equity performance. Value focuses on undervalued stocks, momentum on stocks showing sustained gains, quality on financially strong companies, low volatility on stable price performers, and size on the long-term strength of smaller firms.

Smart Beta strategies diversify across these factors to enhance returns, manage risk, and achieve more consistent performance

Mutual Fund Category Performance - Equity & Hybrid				
Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	-3.13	-0.27	8.33	14.20
Flexi Cap Fund	-3.74	-2.40	5.66	15.52
Mid Cap Fund	-4.64	-3.66	6.37	20.38
Large & Mid Cap Fund	-3.93	-2.54	7.04	17.51
Small Cap Fund	-5.75	-9.40	-1.67	17.27
Multi Cap Fund	-4.47	-3.91	4.86	17.35
Focused Fund	-3.69	-1.81	7.18	15.26
Value Fund	-3.17	-0.88	6.28	17.71
Contra Fund	-3.48	-1.11	7.19	18.92
ELSS	-3.80	-3.01	5.55	15.94
Equity Savings	-0.83	1.62	6.50	9.65
Arbitrage Fund	0.50	2.79	6.06	6.77
Dividend Yield Fund	-2.31	0.03	6.35	18.12
Aggressive Hybrid Fund	-2.98	-1.18	6.62	13.57
Balanced Advantage	-2.17	-0.32	5.88	11.25
Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.				

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