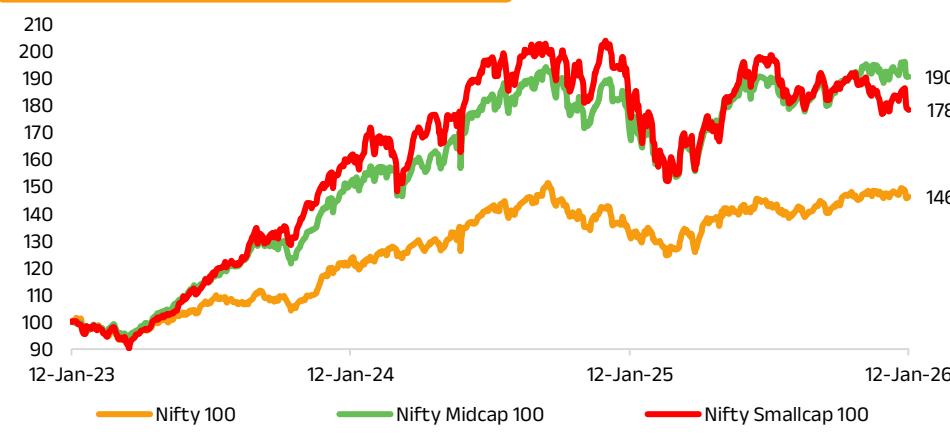


Broad Indices Historical Movement



Broad Indices

	12-Jan-26	1 Day	1 Week	1 Month
Nifty 50	25,790.25	0.42%	-1.75%	-0.99%
Nifty 100	26,357.40	0.40%	-1.86%	-0.78%
Nifty 200	14,352.10	0.32%	-1.99%	-0.81%
Nifty 500	23,510.45	0.18%	-2.28%	-0.91%
Nifty Large Midcap 250	16,626.00	0.11%	-2.28%	-0.85%
Nifty Midcap 150	21,948.85	-0.17%	-2.69%	-0.92%
Nifty Next 50	68,699.05	0.30%	-2.43%	0.28%
Nifty Smallcap 250	16,101.40	-0.67%	-4.41%	-1.80%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Smart Beta Index

Index	12-Jan-26	1 Day	1 Week	1 Month
Nifty 200 Momentum 30 Index	31,025.35	0.31%	-2.19%	-1.35%
NIFTY 500 Value 50	15,520.35	0.98%	-2.23%	3.74%
Nifty 200 Quality 30	21,383.50	0.29%	-0.58%	0.76%
Nifty 50 Equal Weight	33,228.05	0.60%	-1.42%	0.68%
NIFTY Alpha Low Volatility 30	27,106.15	0.43%	-0.93%	-0.10%
Nifty High Beta 50	3,895.70	0.30%	-3.66%	0.71%
Nifty Low Volatility 50	25,632.55	0.51%	-0.69%	0.04%
Nifty Midcap150 Momentum 50	60,874.40	-0.31%	-2.97%	-2.26%
Nifty PSE	9,855.20	0.86%	-2.71%	3.04%
Nifty SME Emerge	13,612.25	-1.00%	-4.72%	-6.61%
Nifty 100 ESG	5,166.75	0.37%	-1.45%	0.03%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Sector Indices

Index	12-Jan-26	1 Day	1 Week	1 Month
Nifty Auto	28,011.75	-0.27%	-3.05%	0.69%
Nifty Bank	59,450.50	0.34%	-0.99%	0.10%
Nifty Consumption	12,080.95	0.44%	-1.65%	-1.07%
Nifty Financial	27,518.50	0.50%	-1.20%	-0.56%
Nifty FMCG	52,745.50	0.59%	-1.30%	-3.20%
Nifty Healthcare	14,616.95	-0.38%	-0.42%	-0.93%
Nifty IT	37,988.25	-0.10%	0.57%	-0.75%
Nifty Media	1,403.15	-1.55%	-4.68%	-0.48%
Nifty Metal	11,315.75	1.99%	-1.52%	7.40%
Nifty MNC	30,388.45	0.22%	-1.89%	0.75%
Nifty Pharma	22,668.45	-0.41%	-0.33%	-0.61%
Nifty Realty	863.30	-1.22%	-5.90%	-2.62%
Nifty Energy	34,473.55	0.19%	-4.37%	-1.62%

Source: NSE; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Nifty 50 Top 5 Gainers

Company	12-Jan-26	Prev_Day	% Change	1 Week
Coal India	432.30	418.35	3.33	1.13
IndusInd Bank	905.45	882.25	2.63	0.61
Asian Paints	2,896.40	2,825.50	2.51	2.87
Hindalco	920.15	900.95	2.13	-1.24
JSW Steel	1,182.70	1,158.80	2.06	-0.27

Source: NSE

Nifty 50 Top 5 Losers

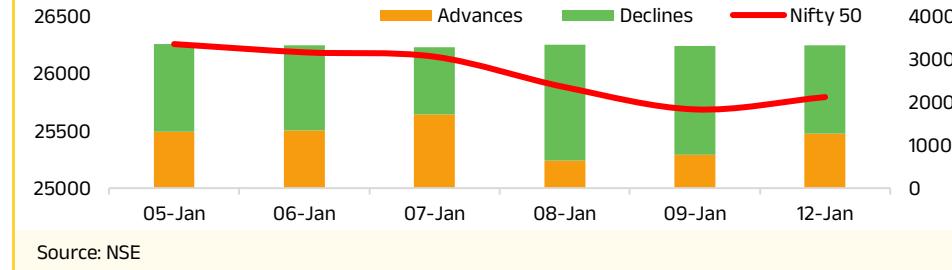
Company	12-Jan-26	Prev_Day	% Change	1 Week
Divi's Lab	6,485.50	6617	-1.98	1.92
Infosys	1,595.90	1614	-1.13	-0.65
Tata Motors	350.55	354	-1.02	-6.16
Eicher Motors Limited	7,436.00	7507	-0.95	-0.62
Hero Moto	5,726.50	5773	-0.81	-4.33

Source: NSE

Nifty 50 vs NSE Trading Volume



Nifty 50 vs Advances & Declines



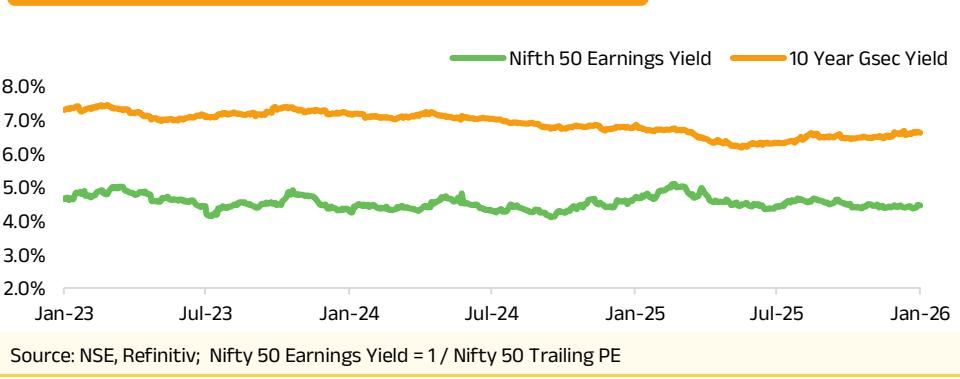
Indian equity markets rose as investors picked up stocks at reduced levels following a recent losing streak, leading to a decent recovery. However, concerns over U.S. tariffs and rising geopolitical tensions kept sentiment somewhat bearish, and the market opened on a weak note this morning.

Maruti Suzuki India announced that its board has approved a Rs. 4,960 crore proposal to acquire land and expand manufacturing capacity in Gujarat.

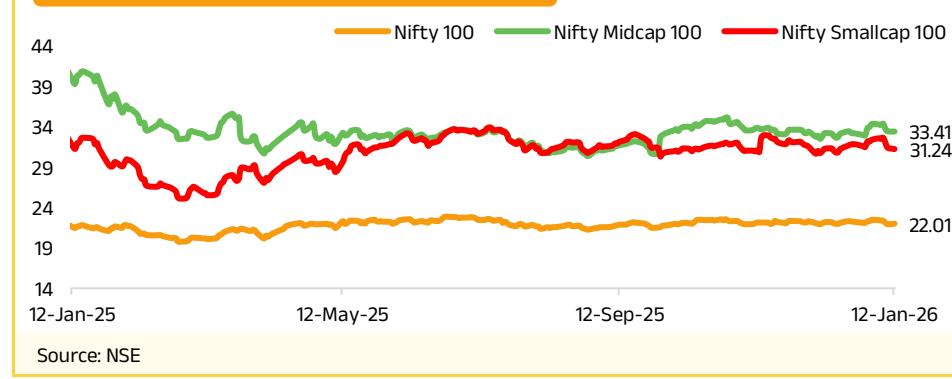
Adani Ports & SEZ Ltd stated that the Adani Group will invest Rs. 1.5 lakh crore over the next five years in Gujarat's Kutch region.

Uber is expanding beyond individual riders in India to target the corporate transportation market, which it estimates could reach \$13 billion by 2030. The company plans to focus on ferrying office workers to IT parks, factories, and global capability centers, aiming for scale and predictable demand in this segment.

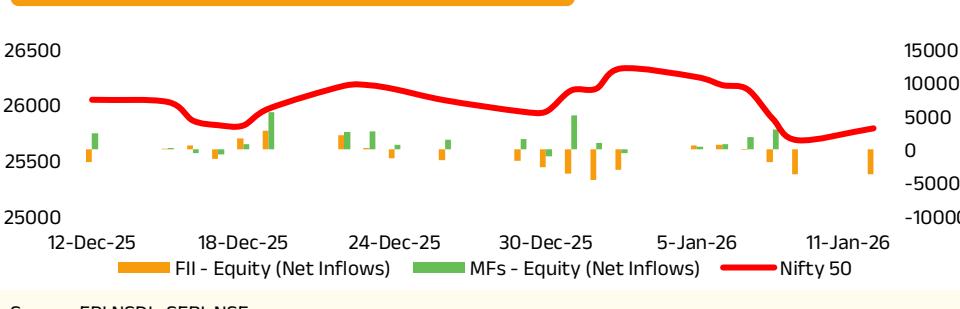
Nifty 50 Earnings Yield Vs 10 Year Gsec Yield



PE Comparison across Market cap



FII & Mutual Funds Flows Vs Nifty 50



Institutional Flows (Equity)

Description	Net	MTD	QTD	YTD
FII	-3686.99	-15,476	-15,476	-15,476
MF**	2969.23	6,535	6,535	6,535
DII	5839.32	23,742	23,742	23,742

Source: SEBI, NSDL;**As on 8th Jan 2026;

F&O Trends

	Latest	Previous	Change %
Near Futures	25876.00	25788.30	0.34%
Near Basis	85.75	105.00	-18.33%
Mid Futures	26017.50	25933.60	0.32%
Mid Basis	227.25	250.30	-9.21%
Near Open Interest (Cr.)	1.68	1.69	-0.36%
Mid Open Interest (Cr.)	0.17	0.16	2.93%
Rollover (%)	11.44	10.97	4.21%
Put Call Ratio (OI)	0.62	0.66	-6.44%
Put Call Ratio(Vol)	1.13	0.96	17.62%

Source: NSE

FII Derivative Trade Statistics

	Buy	Sell	Open Int.
Index Futures	3060	6255	36966
Index Options	2192947	2187014	508891
Stock Futures	24326	23440	414136
Stock Options	31920	31796	37566
Total	2252252	2248505	997559

Source: NSE

Global Equity Market

Global Indices	12-Jan-26	1 Day	1 Week	1 Month
Russell 1000 Index (U.S.)	3809.32	0.14%	1.07%	2.18%
Nasdaq 100 (U.S.)	25787.66	0.08%	1.52%	2.35%
FTSE (U.K.)	10140.70	0.16%	1.36%	5.10%
DAX Index (Germany)	25405.34	0.57%	2.16%	5.04%
CAC 40 Index (France)	8358.76	-0.04%	1.79%	3.60%
SSE Composite (China)	4165.29	1.09%	3.53%	7.09%
Nikkei (Japan) ^[1]	51939.89	1.61%	0.21%	2.17%
Kospi (South Korea)	4624.79	0.84%	3.75%	10.98%
HangSeng (Hong Kong)	26608.48	1.44%	0.99%	2.43%
Strait Times (Singapore)	4766.78	0.47%	1.84%	3.93%
Ibovespa Sao Paulo (Brazil)	163150.35	-0.13%	0.79%	1.48%
RTS Index (Russia)	NA	NA	NA	NA
S&P/ASX 200 (Australia)	8759.40	0.48%	0.35%	0.71%
Jakarta Composite (Indonesia)	8884.72	-0.58%	0.29%	2.59%
KLSE (Malaysia)	1695.44	0.53%	0.90%	3.52%

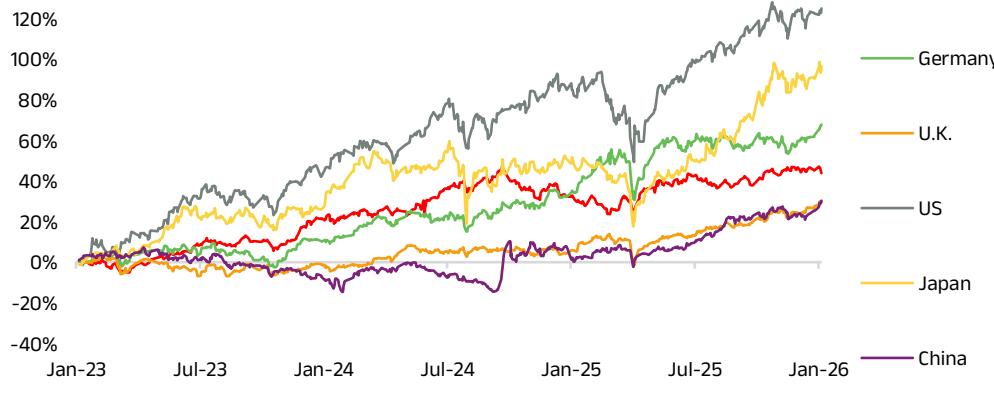
Source: Refinitiv; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Global & Domestic Commodity Market

Commodity Prices	12-Jan-26	1 Day	1 Week	1 Month
Gold (INR/10 gm)	1,39,967	2.43%	3.08%	6.29%
Gold (\$/oz)	4,593.49	1.86%	3.27%	6.77%
Silver (INR/1 kg)	2,56,359	5.85%	7.59%	32.25%
Silver (\$/oz)	84.95	6.25%	11.01%	37.00%
Brent Crude(\$/bbl)	66.15	0.43%	3.96%	5.91%
Crude Oil (INR/1 bbl)	5,329.00	5.88%	3.16%	2.23%
NYMEX Crude(\$/bbl)	59.29	0.73%	2.22%	3.10%
Natural Gas (INR/1 mmbtu)	285.70	-9.85%	-12.39%	-25.27%
Aluminium (INR/1 kg)	315.60	0.94%	3.37%	12.11%
Copper (INR/1 kg)	1,250.00	1.21%	2.59%	12.41%
Nickel (INR/1 kg)	1,653.00	3.20%	7.39%	24.19%
Lead (INR/1 kg)	193.05	0.81%	2.88%	3.32%
Zinc (INR/1 kg)	315.75	0.88%	0.96%	-4.75%
Mentha Oil (INR/1 kg)	1,049.30	-0.52%	-2.47%	2.45%
Baltic Dry Index	1,659	-1.72%	-10.37%	-24.76%

Source: Refinitiv, MCX; Positive returns indicates green colour, unchanged is yellow and negative returns is rose.

Comparative Performance of Major Global Equity Market



Source: Refinitiv

Nifty 50 vs Gold (\$) vs US Dollar Index- Rebase to 100



Source: NSE, Refinitiv

Term of the Day



Relative Valuation (P/B, EV/EBITDA)

Definition: Relative valuation is a method of valuing a company by comparing its valuation multiples to those of similar companies or industry benchmarks. Instead of calculating intrinsic value, it uses ratios to determine whether a stock is undervalued or overvalued relative to peers.



Explanation

Relative valuation is a comparison-based approach to determine whether a company's stock is overvalued or undervalued by comparing its valuation multiples to peers, industry averages, or historical benchmarks. Instead of calculating intrinsic value, it uses ratios derived from market prices and financial metrics.

Mutual Fund Category Performance - Equity & Hybrid

Category	1 Month	6 Month	1 Year	3 Year
Large Cap Fund	-0.92	1.70	8.21	15.14
Flexi Cap Fund	-1.20	0.23	4.60	16.40
Mid Cap Fund	-1.71	-0.31	4.28	21.03
Large & Mid Cap Fund	-1.36	0.06	5.82	18.26
Small Cap Fund	-2.47	-5.82	-3.01	18.22
Multi Cap Fund	-1.74	-0.95	3.91	18.23
Focused Fund	-0.97	0.89	6.47	16.22
Value Fund	-0.83	1.04	6.13	18.63
Contra Fund	-0.89	1.29	6.79	20.01
ELSS	-1.31	-0.47	4.84	16.82
Equity Savings	-0.17	2.40	6.47	9.97
Arbitrage Fund	0.52	2.74	5.98	6.81
Dividend Yield Fund	-0.55	1.35	6.16	19.06
Aggressive Hybrid Fund	-0.92	0.91	6.41	14.33
Balanced Advantage	-0.67	1.17	5.81	11.80

Source: MFI 360 Explorer; Less than 1 year returns are absolute and greater than 1 year returns are CAGR. Category wise parent schemes are selected, which are available for investment to calculate average returns.

^[1] Data as on 09 Jan,

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