

PRESS RELEASE

Aditya Birla Sun Life AMC Limited Raises Commitment of Rs 893 crore For India Equity Services Fund

Mumbai, June 28, 2023: Aditya Birla Sun Life AMC Limited, a subsidiary of Aditya Birla Capital Limited, an investment manager to Aditya Birla Sun Life Mutual Fund (ABSLMF) has garnered a commitment of Rs 893 crore for its India Equity Services Fund, a close-ended Category III Alternate Investment Fund. The fund was launched on 31st October, 2022 and closed on 14th June, 2023.

The Fund seeks to invest in companies, which are primed to benefit from the catalysts and secular growth in the services sector, with strong service driven business models by leveraging in-house research for identifying leading companies in the service sector.

The fund has already deployed Rs 504 crore as of 21st June, 2023 across 30+ companies with a service-driven business strategy. Top sectoral bets of the fund include Financial Services, Information Technology, Energy, Services, FMCG & Healthcare. The fund intends to construct and maintain a high-quality multi-cap portfolio to substantially reduce downside risk.

A. Balasubramanian, Managing Director and CEO, Aditya Birla Sun Life AMC Ltd, said, *“The services sector is the core growth engine of our economy, and this fund serves as a platform for investors to become a part of India’s growth story. It is particularly well-suited for individuals seeking long-term investing gains and possess a moderate to high risk tolerance. The fund’s concentrated portfolio, coupled with flexible drawdown plans, empowers investors to navigate market volatility and mitigate the risk associated with timing the markets.”*

About Aditya Birla Sun Life AMC Limited

Established in 1994, Aditya Birla Sun Life AMC Limited (ABSLAMC) is co-owned and backed by Aditya Birla Capital Limited and Sun Life (India) AMC Investments Inc.

ABSLAMC is primarily the investment manager of Aditya Birla Sun Life Mutual Fund, a registered trust under the Indian Trusts Act, 1882. ABSLAMC also operates multiple alternate strategies including Portfolio Management Services, Real Estate Investments and Alternative Investment Funds. ABSLAMC is one of the leading asset managers in India, servicing around 8.05 million investor folios with a pan India presence across 290 plus locations and a total AUM of over Rs. 2,862 billion for the quarter ending March 31, 2023 under its suite of mutual fund (excluding our domestic FoFs), portfolio management services, offshore and real estate offerings.

PRESS RELEASE

About Aditya Birla Capital Limited

Aditya Birla Capital Limited (ABCL) is the holding company for the financial services businesses of the Aditya Birla Group.

With subsidiaries/JVs that have a strong presence across Protecting, Investing and Financing solutions, ABCL is a financial solutions group that caters to the diverse needs of its customers across their life cycle. Powered by more than 34,000 employees, the businesses of ABCL have a nationwide reach with over 1,295 branches, more than 2,00,000 agents/channel partners and various bank partners.

As of March 31, 2023, Aditya Birla Capital Limited manages aggregate assets under management of about Rs. 3,600 billion with a consolidated lending book of approx. Rs. 943 billion, and an active customer base of approx. 38 million, through its subsidiaries and joint ventures.

Aditya Birla Capital Limited is a part of the Aditya Birla Group, which is in the league of Fortune 500. Anchored by an extraordinary force of over 140,000 employees, belonging to 100 nationalities, the Aditya Birla Group operates in 36 countries across the globe.

About Sun Life

Sun Life is a leading international financial services organization providing asset management, wealth, insurance and health solutions to individual and institutional Clients. Sun Life has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. As of March 31, 2023, Sun Life had total assets under management of \$1.36 trillion. For more information, please visit www.sunlife.com. Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

For media queries, please connect with:

Aditya Birla Sun Life AMC Limited

Jayesh Khilnani

Email: jayesh.khilnani@adityabirlacapital.com

Adfactors PR

Snigdha Nair

Email: snigdha.nair@adfactorspr.com