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Aditya Birla Sun Life Digital India Fund generates Rs 3 crore in 23 years: Wealth Creation Study

Synopsis

In a five-year horizon, the SIP investments in the scheme offered an XIRR of 26.80% compared to 19.02% by its benchmark (S&P BSE Teck TRI). In the three-year horizon, the SIP investments in the scheme offered 19.16% returns compared to 12.69% by its benchmark (S&P BSE Teck TRI).



Aditya Birla Sun Life Digital India
Fund generated more than Rs 3 crore
with a monthly systematic investment
plan (SIP) of Rs 10,000 in the last 23

ware according to a wealth creation

SECTIONS

Aditya Birla Sun Life Digital India Fund generates Rs 3 crore in 23 years: Wealth Creation Study



Fund.

This indicates a compounded annual growth rate (CAGR) of 17% during the same time. A monthly SIP of Rs 10,000 amounting to around Rs 29 lakh grew to over Rs 3 crore in 23 years.

In a five-year horizon, the SIP investments in the scheme offered an XIRR of 26.80% compared to 19.02% by its benchmark (S&P BSE Teck TRI). In the three-year horizon, the SIP investments in the scheme offered 19.16% returns compared to 12.69% by its benchmark (S&P BSE Teck TRI). In the one-year horizon, the scheme gave an XIRR of 48.29% on SIP investments as against

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A lump sum investment of Rs 1 lakh in the scheme has turned to over Rs 15 lakh in the last 23 years. The scheme offered a CAGR of 12.2% since inception on lumpsum investments, according to the study.

Investors looking for twin engines of quality and growth.

The fund was launched on January 15, 2000. The investment objective of the scheme is to invest in a range of companies with varying market caps, from bluechip stocks to tech start-ups, providing a diversified portfolio.

An investor would likely benefit from the high growth potential of the IT, media, telecom and entertainment sectors, said the wealth creation study.

"The two decades-plus wealth creation study shows our Digital India Fund has consistently outperformed its benchmark and peers. An investor has been handsomely rewarded with more than Rs 3 crore using a simple Rs 10,000 monthly SIP over the last 23 years.

The fund's focus on capitalising on opportunities within the technology sector, which is constantly evolving, is a smart move that aligns with the broader trends and advancements shaping the industry. This approach has resulted in the fund's success and above-average returns, which is a positive sign for

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investors who are looking for a reliable investment option," said <u>A.</u> **Balasubramanian**, Managing Director and CEO, Aditya Birla Sun Life AMC.

The scheme is managed by Kunal Sangoi and Dhaval Joshi.

Aditya Birla Sun Life Digital India Fund is an open-ended equity scheme investing in the technology, telecom, media, entertainment, and other related ancillary sectors.

The scheme is suitable for investors who are seeking long-term capital growth, and want investments in equity and equity-related securities with a focus on investing in IT, media, telecom-related and other technology-enabled companies.

(Disclaimer: Recommendations, suggestions, views and opinions given by the experts are their own. These do not represent the views of Economic Times)

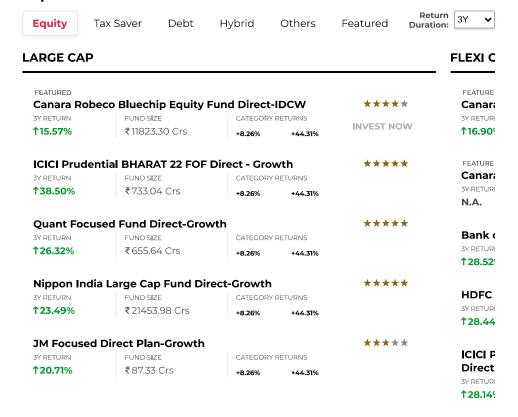
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How Samsung S24 Ultra's intelligent Galaxy AI features are redefining the future of productivity

ET Spotlight Last Updated: Feb 20, 2024, 05:31:00 PM IST



Synopsis

The Samsung Galaxy S24 Ultra is a game-changer for professionals, offering innovative features and cutting-edge technology. From Circle to Search to the S Pen, this smartphone enhances productivity, communication, and style. Don't miss the irresistible offers and discounts available.



In the fast-paced business world, where staying connected, productive, and efficient is paramount for professionals at all levels, smartphones play a crucial role in facilitating daily tasks and enhancing workflow. From seamless communication to streamlined information management, a smartphone equipped with intelligent

features can make a significant difference in the lives of working professionals, business leaders, CXOs/CEOs/CMOs, and executives alike.

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Introducing the Samsung Galaxy S24 Ultra—the ultimate companion for today's dynamic professionals. At the heart of this cutting-edge device lies the revolutionary Galaxy AI, which pushes the boundaries of communication and productivity. Let's explore how the Galaxy S24 Ultra's innovative features cater to the diverse needs of working professionals:

Circle to Search: Instant information retrieval



The Circle to Search feature on the <u>Galaxy S24 Ultra</u> introduces a revolutionary method to explore and discover information seamlessly. Picture a business leader attending a strategy meeting where industry trends are being discussed; with Circle to Search, they can instantly retrieve relevant Google Search results by circling key terms or concepts discussed. This empowers professionals to stay well-informed, contribute valuable insights to discussions, and ultimately drive better decision-making processes.

Galaxy AI: Elevating communication and productivity



At the heart of the <u>Galaxy S24 Ultra</u> lies the revolutionary Galaxy AI, transforming the way professionals interact and collaborate. Take AI Chat Assist, for instance; it facilitates effortless communication, by swiftly finding the right words and providing real-time tone suggestions to strike the perfect balance between professionalism and conversational tone. For a CEO negotiating crucial national and international deals over the phone, AI Live Translate breaks down language barriers, enabling real-time voice translation during conference calls or text translation in messaging apps. This ensures

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State Bank of India Share Price

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519.80

Hindalco Industries. Share Price

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seamless communication, irrespective of language differences, facilitating smooth business discussions and enhancing collaboration.

Web Assist: Enhancing research and knowledge management

In today's knowledge-driven economy, executives often need to conduct extensive research and gather insights to stay ahead of the competition. With Web Assist on the Galaxy S24 Ultra, professionals can streamline online research and knowledge management processes. For instance, a marketing manager tasked with analysing competitor strategies can use Web Assist to convert lengthy online articles into concise summaries, enabling quick digestion of information and formulation of strategic recommendations.

Note Assist: Simplifying note-taking and organisation



Effective note-taking is essential for capturing ideas, action items, and meeting minutes during busy workdays. Note Assist on the **Galaxy S24 Ultra** simplifies note-taking and organisation, formatting notes into clear and easy-to-review summaries. Whether structuring notes or summarising key decisions, Note Assist ensures productivity, organisation, and clarity, empowering professionals to stay on top of their tasks.

Recording Assist: Optimising communication and collaboration

Recording Assist enhances communication and collaboration by transforming voice conversations into structured text summaries. For instance, a manager leading a cross-functional team can use Recording Assist to transcribe brainstorming sessions and capture key ideas and action items. This AI-powered feature enables efficient distribution of meeting minutes and ensures alignment across team members, driving project success.

Snapdragon 8 Gen 3: The ultimate performance powerhouse

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In today's fast-paced work environments, multitasking is essential for professionals juggling multiple tasks simultaneously. With the Snapdragon 8 Gen 3 processor, the fastest in Samsung phones, professionals can seamlessly switch between applications, run resource-intensive software without lag, and maintain productivity levels even during peak workloads. This allows them to stay organised, meet deadlines, and accomplish tasks with ease, enhancing overall work productivity.

During break sessions, while on a long commute, or during flight layovers, individuals often use their smartphones to stream videos, listen to music, or browse social media. Here too, the Galaxy S24 Ultra provides a seamless and immersive experience, allowing users to enjoy uninterrupted entertainment during their downtime, even when running graphics-intensive applications, thanks to its powerful processor. Additionally, the enhanced cooling performance of the device prevents overheating, ensuring optimal performance during extended use.

S Pen: The ultimate productivity tool

Lastly, the built-in S Pen elevates productivity to new heights, allowing users to write, tap, and navigate with precision on the device's flat display. Whether jotting down notes, annotating documents, or sketching ideas, the S Pen offers unmatched versatility and efficiency, empowering professionals to express ideas and collaborate seamlessly.

With its innovative features, cutting-edge technology, and stylish design, the Samsung Galaxy S24 Ultra is emerging as a true game-changer in the smartphone arena. Whether you're a tech enthusiast seeking innovation, a professional in need of productivity tools, or a CEO looking for style, durability as well as efficiency, the Galaxy S24 Ultra promises to exceed your expectations and unlock a world of possibilities right at your fingertips.

Offers and discounts

Available at an incredible EMI offer of just Rs 5,417 per month, owning the **Galaxy S24 Ultra** has never been more accessible. In addition to the standard

colours of gray, black, and violet, it is also available in two stunning special edition colors—Titanium Blue and Titanium Green—exclusively on samsung.com. Samsung is offering irresistible offers to sweeten the deal even further. You can enjoy a Rs 6,000 instant discount when you purchase the Galaxy S24 Ultra using HDFC bank credit/debit cards. There's also an exchange bonus option where you are eligible to receive an additional Rs 6,000 value on the exchange of your old phone.

So, don't miss out on the opportunity to experience the future of smartphones today! Click **here** to learn more about Galaxy S24 Ultra.

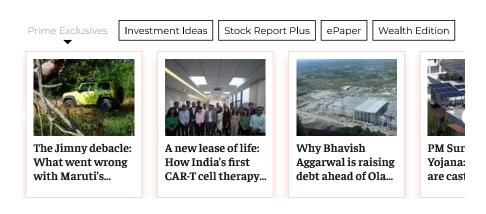
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(This article is generated and published by <u>ET Spotlight</u> team. You can get in touch with them on etspotlight@timesinternet.in)

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