



Instructions

1. i) New Investors : With reference to SEBI circular, SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/82 dated June 15, 2022, New investors subscribing to mutual fund units on or after 01-Aug-2022 shall have to mandatorily provide nomination or Opt-out of Nomination by proving a signed consent failing which the transaction shall stand rejected.
ii) For Existing Unit Holders as of 31 July 2022 : As per SEBI circular SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/82 folios where there is no nominee registered would be locked for debits effective 31st March 2023 if investor does not nominate or Opts-out from nomination by providing a signed consent.
2. If the units are held jointly (i.e., in case of multiple unitholders in the folio), all joint holders need to sign the Nomination Form (even if the mode of holding/operation is on "Anyone or Survivor" basis).
3. Nomination made by a unit holder shall be applicable for units held in all the schemes under the respective folio / account.
4. Who can Nominate:
i) The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly.
ii) A Non-Resident Indian may be nominated subject to the applicable exchange control regulations.
Nomination is not allowed for:
ii) Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder.
Nomination is not allowed in a folio of a Minor unitholder. Also, Guardian of Minor unitholder cannot nominate.
5. Who can be a Nominee :
Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
A minor may be nominated. In that event, the date of birth proof of Minor, Name and address of the Guardian of the minor nominee needs to be provided.
6. Multiple Nominees: Nomination can be made in favour of multiple nominees, subject to a maximum of three nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers without any decimals, adding upto a total of 100%. If the total percentage of allocation amongst multiple nominees does not add up to 100%, the nomination request shall be treated as invalid and rejected. If the percentage of allocation/ share for each of the nominee is not mentioned, the allocation /claim settlement shall be made equally amongst all the nominees.
7. Every new nomination for a folio/account shall overwrite the existing nomination, if any.
8. Nomination shall stand rescinded upon the transfer of units.
9. Death of Nominee/s: In the event of the nominee(s) pre-deceasing the unitholder(s), the unitholder/s is/are advised to make a fresh nomination soon after the demise of the nominee. The nomination will automatically stand cancelled in the event of the nominee(s) pre-deceasing the unitholder(s). In case of multiple nominations, if any of the nominee is deceased at the time of death claim settlement, the said nominee's share will be distributed equally amongst the surviving nominees.
10. Transmission of units in favour of a Nominee shall be valid discharge by the asset management company/ Mutual Fund / Trustees against the legal heir(s).
11. The nomination will be registered only when this form is valid and complete in all respects.
12. In respect of folios/accounts where the Nomination has been registered, the AMC will not entertain any request for transmission / claim settlement from any person other than the registered nominee(s), unless so directed by any competent court.

