



Scheme Information Document

SECTION – I

ADITYA BIRLA SUN LIFE GOLD FUND

(An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)

| This product is suitable for investors who are seeking*: | | |
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| <ul style="list-style-type: none"> returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness) | Scheme Risk-o-meter | Benchmark Risk-o-meter (Domestic price of physical gold) |
| |  <p>The risk of the scheme is High</p> |  <p>The risk of the benchmark is Very High</p> |

*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Continuous Offer for Units at NAV based prices.

| <u>NAME OF MUTUAL FUND</u> | <u>NAME OF THE ASSET MANAGEMENT COMPANY</u> | <u>NAME OF THE TRUSTEE COMPANY</u> |
|---|---|---|
| ADITYA BIRLA SUN LIFE MUTUAL FUND One World Center, Tower 1, 17 th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai-400013 Tel: 43568000 Fax No: 43568110 / 8111 Website www.mutualfund.adityabirlacapital.com | ADITYA BIRLA SUN LIFE AMC LIMITED One World Center, Tower 1, 17 th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 Tel: 43568000 Fax No: 43568110 / 8111 CIN: L65991MH1994PLC080811 | ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED One World Center, Tower 1, 17 th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 Tel: 43568000 Fax No: 43568110 / 8111 CIN: U74899MH1994PTC166755 |

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date and circulars issued thereunder filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Aditya Birla Sun Life Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and general information on www.mutualfund.adityabirlacapital.com.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document (Section I and II) should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated May 30, 2025.

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Aditya Birla Sun Life Gold Fund

PART 1. HIGHLIGHTS/ SUMMARY OF THE SCHEME

| Sr. No. | Title | Description |
|---------|---------------------------------------|---|
| I. | Name of the scheme | Aditya Birla Sun Life Gold Fund |
| II. | Category of the Scheme | Fund of Funds |
| III. | Scheme type | An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF |
| IV. | Scheme code | ABSL/O/O/FOD/11/10/0045 |
| V. | Investment objective | <p>The investment objective of the scheme is to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF).</p> <p>The Scheme does not guarantee/indicate any returns. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.</p> |
| VI. | Inception date | March 20, 2012 |
| VII. | Liquidity/listing details | The Scheme will offer for purchase/switch-in and redemption/switch-out of units at NAV based prices on every Business Day on an ongoing basis. Under normal circumstances, the Mutual Fund shall transfer the Redemption proceeds within three working days from the date of Redemption or repurchase. |
| VIII. | Benchmark (Total Return Index) | <p>Domestic price of physical gold.</p> <p>The scheme proposes to generate returns in line with returns generated by investment in 'domestic physical gold.' The Domestic price of physical gold shall be arrived in accordance with SEBI guidelines issued from time to time for valuing market price of gold in the domestic market.'</p> |
| IX. | NAV disclosure | <p>The NAV will be calculated and disclosed for every Business Day. NAV of the scheme will be calculated up to four decimal places. AMC shall update the NAV on the AMFI website (www.amfiindia.com) and on the website of the Mutual Fund (www.mutualfund.adityabirlacapital.com) by 10.00 a.m. of the next business day.</p> <p>In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p> <p>For Further Details, please refer Section II.</p> |
| X. | Applicable timelines | <ul style="list-style-type: none"> • Dispatch of redemption proceeds: The Mutual Fund shall transfer the Redemption proceeds within three working days from date of receipt. However, in case of exceptional circumstances mentioned in para 14.1.3 of SEBI Master Circular , redemption or repurchase proceeds will be transferred / dispatched to Unitholders within the time frame prescribed for such exceptional circumstances. For further details, investors are requested to refer to Statement of Additional Information (SAI). • Dispatch of IDCW.- The IDCW payment shall be made to the unitholders within 7 working days from record date. |

Aditya Birla Sun Life Gold Fund

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| XI. | Plans and Options Plans/Options and sub options under the Scheme | <ul style="list-style-type: none"> Plan- The Scheme will have Regular Plan and Direct Plan with a common portfolio and separate NAVs. Investors should indicate the Plan for which the subscription is made by indicating the choice in the application form. Options under each Plan(s) : <ol style="list-style-type: none"> Growth Option and Income Distribution cum capital withdrawal ("IDCW") Option (Payout of IDCW & Reinvestment of IDCW)^ <i>^the amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains</i> Default Option/ Sub-Option: Growth Option <p>For detailed disclosure on default plans and options, kindly refer SAI.</p> |
| XII. | Load Structure | Exit Load: <ul style="list-style-type: none"> For redemption/switch out of units within 15 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 15 days from the date of allotment: NIL <p>The Load Structure is subject to change from time to time and shall be implemented prospectively and will be calculated on First in First Out (FIFO) basis. For further details on Load Structure, please refer Part D of this Scheme Information Document.</p> |
| XIII. | Minimum Application Amount/switch in | Fresh Purchase (Incl. Switch-in): Rs. 100/- and in multiples of Re. 1/- thereafter. Monthly and Weekly Systematic Investment Plan (SIP):- Rs 100/- and in multiples of Re. 1/- thereafter. <p>Note – For investments made by designated employees of Aditya Birla Sun Life AMC Limited in terms of para 6.10 of SEBI Master Circular on Mutual Funds , requirement for minimum application/ redemption amount will not be applicable.</p> |
| XIV. | Minimum Additional Purchase Amount | Additional Purchase (Incl. Switch-in): Rs. 100/- and in multiples of Re. 1/- thereafter |
| XV. | Minimum Redemption/switch out amount | Repurchase for all Plans/Options: In multiples of Re. 1/- and in multiple of Re. 1/- thereafter <p>In case of partial redemption, if the balance amount held in the unitholder's folio/account under the plan/option of the scheme(s) is less than Re.1, then the transaction shall be treated as "All Units' redemption and the entire balance of available units in the folio/account of the unitholder shall be redeemed.</p> |
| XVI. | Segregated portfolio/side pocketing disclosure | Not Applicable |
| XVII. | Swing pricing disclosure | Not Applicable |
| XVIII. | Stock lending/short selling | Not Applicable |
| XIX. | How to Apply and other details | Application form and Key Information Memorandum may be obtained from the designated offices / ISCs of AMC or Investor Service Centres |

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| | | <p>(ISCs) of the Registrar or distributors or downloaded from www.mutualfund.adityabirlacapital.com</p> <p>Please refer to the Section II for further details.</p> |
| XX. | Flexibility | <p>The Mutual Fund will allow investors the flexibility to switch their investments from any other scheme(s)/plans managed by Mutual Fund, as per the features of the respective scheme, and / or close ended scheme(s) / plans (those close ended scheme(s) / plans launched prior to December 12, 2008) offered by the Mutual Fund to Aditya Birla Sun Life Gold Fund on an ongoing basis (subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched).</p> |
| XXI. | Investor services | <p>• Contact details for general service requests: Investors may contact the ISCs or the office of the AMC for any queries /clarifications. The Head Office of the AMC will follow up with the respective ISC to ensure timely redressal and prompt investor services.</p> <p>• Contact details for complaint resolution:</p> <p>Ms. Keerti Gupta can be contacted at the office of the AMC at One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400013. Contact Nos: 1800-22-7000 / 1800-270-7000 (Toll free) Email: care.mutualfunds@adityabirlacapital.com</p> <p>For any grievances with respect to transactions through Stock Exchange Platform for Mutual Funds, the investors should approach either the stock broker or the investor grievance cell of the respective stock exchange.</p> |
| XXII. | Specific attribute of the scheme (such as lock in, duration in case of target maturity scheme/close ended schemes) (as applicable) | Not Applicable |
| XXIII. | Special product/facility available during the NFO and on ongoing basis | <p>• SYSTEMATIC INVESTMENT PLAN (SIP)</p> <p>SIP allows investors to invest money in scheme of Aditya Birla Sun Life Mutual Fund on a regular basis. Applicants can avail of SIP facility by filling up the relevant application form available at branch offices / ISC / OPTs.</p> <p>Investors have the option of:</p> <ol style="list-style-type: none"> Monthly Systematic Investment Plan and Weekly Systematic Investment Plan <p>Step-Up SIP: 'Step-Up SIP', is an optional, add-on feature, and an enhancement to Systematic Investment Plan (SIP) facility available under the scheme. This feature enables the investors to enhance/increase SIP installment at pre-defined intervals by a fixed amount, thus, providing the investors a simplified method of aligning SIP installments amounts with increase in earnings over the tenure of SIP.</p> <p>Micro SIP: As per AMFI notification and Guidelines issued on July 14, 2009, SIPs without life insurance cover or lumpsum by eligible investors where aggregate (under all schemes of Mutual Fund) in a rolling 12 month period</p> |

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| | | <p>or in a financial year i.e. April to March does not exceed Rs. 50,000 (known as "Micro SIP") shall be exempted from the requirement of PAN.</p> <p>Multi Scheme SIP Facility</p> <p>The Facility enables investors to subscribe under various Schemes through SIP using a single application form and payment instruction. All provisions as applicable to investments under the existing Systematic Investment Plans offered under the Schemes of the Fund will be applicable to this Facility</p> <p>SIP Pause Facility</p> <p>As per this Facility the investors will have an option to pause their SIP investment for specified number of instalments and SIP would restart from the immediate month after completion of the pause period specified by the investor.</p> <p>Reinstatement of SIP Pause:</p> <p>As per this facility, investors can reinstate their paused SIP at any time by submitting a written request through physical mode 10 business days prior to the immediate next SIP date. For requests received at shorter notice i.e., less than 10 business days from SIP due date, SIP will be re-instated from the subsequent installment.</p> <p>• SYSTEMATIC TRANSFER PLAN</p> <p>STP allows the Investors to invest by transfer of a fixed amount from any of the following schemes to any open ended scheme of Aditya Birla Sun Life Mutual Fund.</p> <p>Value Systematic Transfer Plan (Value STP):</p> <p>Value Systematic Transfer Plan, is a facility (hereinafter referred as 'Value STP') wherein Unit holder(s) of eligible open-ended Scheme(s) of Aditya Birla Sun Life Mutual Fund [hereinafter referred to as "Fund"] can opt to systematically transfer amount(s), which may vary based on the value of investments already made/transferred under this facility, on the date of transfer at pre-determined intervals from open-ended Scheme(s) of the Fund [hereinafter referred to as "Transferor Scheme"] to the Growth Option of open-ended equity Scheme(s) of the Fund</p> <p>Aditya Birla Sun Life Choti SIP ("Choti SIP")</p> <p>Aditya Birla Sun Life Choti SIP ("Choti SIP") is a facility Investors can avail Choti SIP by investing via Systematic Investment Plan ("SIP") in the schemes of the Fund with Rs. 250/- restricted to three SIP's (only one each in upto three Asset Management Companies). Choti SIP shall be offered only under Growth option of the Schemes. The mode of payment/investment for Choti SIP shall be restricted to NACH and UPI auto pay only. The minimum number of instalments for availing Choti SIP shall be 60 instalments, however, early withdrawal of the instalments is not restricted. Any investor having investments in the schemes of any Mutual Funds or any SIP investment other than Choti SIP or a lumpsum investment across any Mutual Funds, in that case, the said investor shall be considered ineligible under Choti SIP</p> <p>Capital Appreciation Transfer Plan (CATP):</p> <p>Capital Appreciation Transfer Plan (CATP) is a facility wherein the Unitholders can opt for the Systematic Transfer Plan by providing instruction to transfer capital appreciation at regular intervals - Monthly or Quarterly under the open-ended Scheme(s) of the Fund (except ETFs of Aditya Birla Sun Life Mutual Fund).</p> |
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Aditya Birla Sun Life Gold Fund

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| | | <ul style="list-style-type: none"> • SYSTEMATIC WITHDRAWAL PLAN Investors can fulfill their regular income needs by giving standing instructions about the amount to be withdrawn every month or quarter/half yearly/annual basis. Further a unitholder can withdraw a specified sum of money on from the investments in the eligible open ended schemes of the fund. While a fixed sum will be paid on request and the remaining part of the investment will continue to earn returns. • SWITCHING Inter - Scheme Switching option Unit holders under the Scheme have the option to Switch part or all of their Unit holdings in the Scheme to other schemes managed by the Mutual Fund and vice versa, as per the features of the respective scheme. Intra-Scheme Switching option: Unit holders under the Scheme have the option to Switch their Unit holdings from Growth option to IDCW option or vice-versa. • WEB BASED TRANSACTIONS The Mutual Fund may allow subscriptions / Redemption of Units, during the period when the ongoing subscription list is opened by the Trustees, by electronic mode through the various websites with whom the AMC would have an arrangement from time to time. • TRANSACTIONS THROUGH STOCK EXCHANGE PLATFORM FOR MUTUAL FUNDS: ABSLAMC, shall enter into arrangements with NSE and BSE to facilitate purchase / subscription and redemption / repurchase of units of the scheme on an ongoing basis at any time after the scheme reopens for purchase and sale. • TRANSACTION THROUGH MOBILE PHONES (MOBILE INVESTMENT MANAGER FACILITY): AMC has entered into an arrangement with a service provider for facilitating certain transactions in units of the designated Scheme/s (except for Open ended Liquid schemes i.e. Aditya Birla Sun Life Liquid Fund, Aditya Birla Sun Life Money Manager Fund and Aditya Birla Sun Life Overnight Fund) of Aditya Birla Sun Life Mutual Fund by the existing investors which, inter alia, requires registration process to be complied with by the investor. • TRANSACTIONS THROUGH SMS - 'SMS TRANSACT': Aditya Birla Sun Life AMC Limited has decided to facilitate certain transactions through 'SMS' in units of Scheme offered through this SID, by the existing unitholders which, inter alia, requires registration process to be complied with by the unitholder. • TRANSACTION THROUGH MF UTILITY MF Utility ("MFU") - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument. |
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| | | <p>Aditya Birla Sun Life AMC Limited, has entered into arrangement with MF Utilities India Private Limited (MFUI), a "Category II - Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 to facilitate financial transactions viz. purchase / subscription and redemption / repurchase of units of the scheme and non-financial transactions.</p> <p>For further details of above special products / facilities including the terms and conditions, kindly refer to Statement of Additional Information (SAI).</p> |
| XXIV. | Weblink | <ul style="list-style-type: none"> • TER for last 6 months and Daily TER – https://mutualfund.adityabirlacapital.com/forms-and-downloads/total-expense-ratio • Scheme factsheet - https://mutualfund.adityabirlacapital.com/forms-and-downloads/factsheets |

Aditya Birla Sun Life Gold Fund

DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

The Asset Management Company confirms that a Due Diligence Certificate duly signed by the Compliance Officer of Aditya Birla Sun Life AMC Limited, has been submitted to SEBI May 30, 2025 which reads as follows:

Due Diligence Certificate

It is confirmed that:

- (i) The Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
- (v) The contents of the Scheme Information Document including figures, data, yields, etc. have been checked and are factually correct.
- (vi) The AMC has complied with the set of checklist applicable for Scheme Information Documents and that there are no deviations from the regulations.
- (vii) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.
- (viii) The Trustees have ensured that Aditya Birla Sun Life Gold Fund approved by them is a new product offered by Aditya Birla Sun Life Mutual Fund and is not a minor modification of any existing scheme/fund/product.

PLACE: Mumbai
DATE: May 30, 2025

Sd/-
Mr. Parth Makwana
Compliance Officer

Aditya Birla Sun Life Gold Fund

Part II. INFORMATION ABOUT THE SCHEME

A. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances, the asset allocation of the Scheme will be as follows:

| Instruments | Indicative Allocations (% of total Assets) | |
|--|---|---------|
| | Minimum | Maximum |
| Units of Aditya Birla Sun Life Gold ETF | 95% | 100% |
| Debt and Money Market Instruments* (Including Cash Equivalent) | 0% | 5% |

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|--------|--------------------|---|---------------------|
| 1. | Securities Lending | The Scheme will not indulge in securities lending. | N.A. |
| 2. | Securitized Debt | The Scheme will not invest in securitized debt instruments. | N.A. |
| 3. | Foreign Securities | The Scheme will not invest in foreign securities. | N.A. |
| 4. | Derivatives | The Scheme will not invest in derivatives. | N.A. |

*Money Market Instruments include commercial papers, commercial bills, treasury bills, and Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, Tri-party Repo on Government securities or treasury bills and any other like instruments as specified by the Reserve Bank of India from time to time.

A small portion of the net assets will be invested in Debt and money market instruments as permitted by SEBI / RBI including call money market or Tri-Party Repo or reverse repo or in an alternative investment as may be provided by RBI, to meet the liquidity requirements of the scheme.

Pending deployment of the corpus of the Scheme in terms of investment objective, the Fund may invest the corpus of the Scheme in short term deposits in accordance with the guidelines issued by SEBI.

In line with para 12.24 of SEBI Master Circular on Mutual Funds , the cumulative gross exposure of the Scheme across units of Aditya Birla Sun Life Gold ETF, Debt and Money Market Instruments, and such other securities/assets as may be permitted by the Board from time to time subject to regulatory approvals, if any should not exceed 100% of the net assets of the scheme.

Portfolio Rebalancing

Rebalancing due to Short Term Defensive Consideration

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds , and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breach:

Further, as per para 2.9 of SEBI Master Circular on Mutual Funds , as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days,

Aditya Birla Sun Life Gold Fund

justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in para 2.9 of SEBI Master Circular on Mutual Funds .

B. WHERE WILL THE SCHEME INVEST?

The scheme predominantly intends to invest in units of Aditya Birla Sun Life Gold ETF.

Subject to the Regulations, the balance corpus of the Scheme can also be invested in any (but not exclusively) of the following securities to the extent necessary:

1. Securities created and issued by Governments of India and/or reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
2. Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
3. Debt obligations of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee.
4. Corporate debt and securities (of both public and private sector undertakings) including Bonds, Debentures, Notes, Strips etc.
5. Money Market Instruments include Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bill and any other like instruments as specified by the Reserve Bank of India/SEBI from time to time subject to regulatory approvals, if any.
6. Certificate of Deposits (CDs).
7. Commercial Paper (CPs).
8. The non-convertible part of convertible securities.
9. Any other domestic fixed income securities.
10. Any other like instruments as may be permitted by RBI/SEBI/ such other Regulatory Authority from time to time.

The securities mentioned above could be listed or to be listed, secured or unsecured, rated or un-rated and of varying maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals. The Scheme may also enter into reverses repurchase obligations in all securities held by it as per the guidelines and regulations applicable to such transactions.

C. WHAT ARE THE INVESTMENT STRATEGIES?

The Scheme follows a passive investment strategy. The investment objective of the scheme is to provide returns that tracks returns provided by ABSL Gold ETF.

To achieve the investment objective, the scheme will predominantly invest in units of Aditya Birla Sun Life Gold ETF. Accordingly, the Scheme may buy/sell the units of ABSL Gold ETF either directly with the Fund or through the secondary market on the Stock Exchange(s). The scheme would also invest in debt & money market securities to the extent necessary to meet the liquidity requirements for the purpose of repurchases or redemptions.

The AMC shall endeavor that the returns of ABSL Gold Fund will replicate the returns generated by the underlying scheme and is not expected to deviate more than 2%, on an annualized basis net of recurring expenses in the Scheme. However, this may vary due to reasons beyond the control of the Fund Manager.

The deviation from the underlying ABSL Gold ETF as specified above shall mainly be on account of the receipt of cash flows which on an average takes 5 days given the existing operational procedure.

D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The Scheme's performance will be benchmarked against the Domestic price of physical gold. The AMC/Fund reserves the right to change the benchmark index suitably, if need arises in the interest of Unitholders. The performance of this scheme will also be compared with Gold ETFs and its peers in the Industry. The performance will be placed before the Investment Committee as well as the Board of Directors of the AMC and the Trustee Company in each of their meetings.

Rationale for adoption of benchmark:

The scheme proposes to generate returns in line with returns generated by investment in 'domestic physical gold.' The Domestic price of physical gold shall be arrived in accordance with SEBI guidelines issued from time to time for valuing market price of gold in the domestic market.

E. WHO MANAGES THE SCHEME?

Mr. Priya Sridhar would be the designated Fund Manager of the Scheme.

| Name | Age | Educational Qualifications | Experience | Managing Scheme Since | Tenure |
|--------------------------|--------|---|---|-----------------------|-----------|
| Mr. Priya Sridhar | 46 yrs | Master's in Financial Management from Mumbai University | Ms. Priya Sridhar has an experience of over 16 years in dealing activities in equity segment including ETFs and Index Funds. Prior to joining ABSLAMC, she was associated with ICICI Prudential Asset Management Company as Fund Manager and Dealer – Passive Funds. She has also worked with ITI Asset Management Limited as Senior Dealer – Equity and Arbitrage Funds. | December 31, 2024 | 0.2 years |

Aditya Birla Sun Life Gold Fund

Names of other schemes under her management:

| Name of the scheme | Fund responsibilities jointly with |
|---|------------------------------------|
| Aditya Birla Sun Life Silver ETF FOF | - |
| Aditya Birla Sun Life Nifty 200 Momentum 30 ETF | - |
| Aditya Birla Sun Life Nifty 200 Quality 30 ETF | - |
| Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund | - |
| Aditya Birla Sun Life Nifty 50 ETF | - |
| Aditya Birla Sun Life Nifty 50 Index Fund | - |
| Aditya Birla Sun Life Nifty Bank ETF | - |
| Aditya Birla Sun Life Nifty Healthcare ETF | - |
| Aditya Birla Sun Life Nifty PSE ETF | - |
| Aditya Birla Sun Life Nifty Midcap 150 Index Fund | - |
| Aditya Birla Sun Life Nifty Next 50 ETF | - |
| Aditya Birla Sun Life Nifty Next 50 Index Fund | - |
| Aditya Birla Sun Life Nifty Smallcap 50 Index Fund | - |
| Aditya Birla Sun Life BSE Sensex ETF | - |
| Aditya Birla Sun Life Nifty India Defence Index Fund | - |
| Aditya Birla Sun Life Nifty IT ETF | - |
| Aditya Birla Sun Life BSE India Infrastructure Index Fund | - |

F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE MUTUAL FUND?

Following are the Fund of Fund schemes of Aditya Birla Sun Life Mutual Fund as on March 31, 2025:

Name of the Schemes

- Aditya Birla Sun Life Global Excellence Equity Fund of Fund
- Aditya Birla Sun Life Asset Allocator FoF
- Aditya Birla Sun Life Global Emerging Opportunities Fund
- Aditya Birla Sun Life Debt Plus Arbitrage FoF
- Aditya Birla Sun Life US Treasury 1-3 year Bond ETFs Fund of Funds
- Aditya Birla Sun Life Financial Planning FoF
- Aditya Birla Sun Life NASDAQ 100 FOF
- Aditya Birla Sun Life Silver ETF Fund of Fund
- Aditya Birla Sun Life Multi - Index Fund of Funds
- Aditya Birla Sun Life US Treasury 3-10 year Bond ETFs Fund of Funds

Aditya Birla Sun Life Gold Fund

For detailed comparative table, kindly refer <https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>

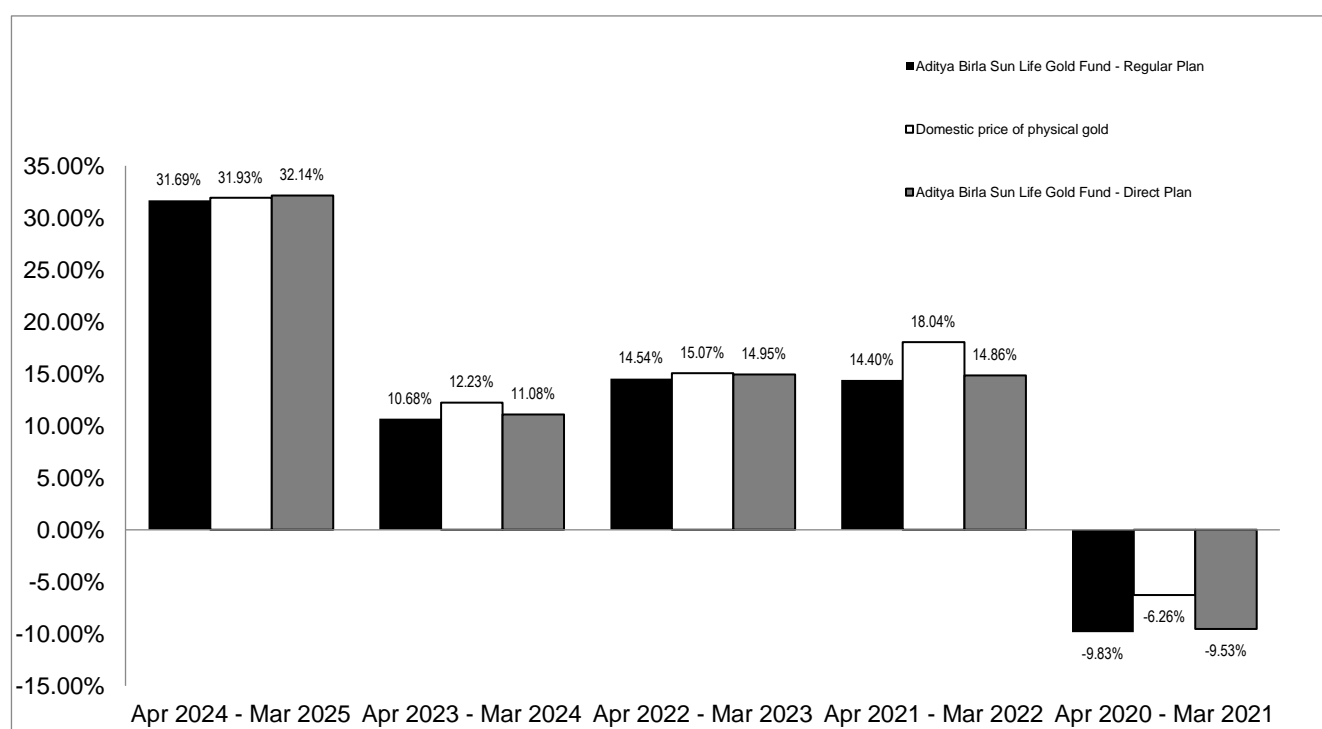
G. HOW HAS THE SCHEME PERFORMED?

I. PERFORMANCE OF THE SCHEMES AS AT MARCH 31, 2025 :

| Returns | Last 1 Year * | Last 3 years | Last 5 Years | Since Inception |
|---|---------------|--------------|--------------|-----------------|
| Aditya Birla Sun Life Gold Fund (Inception - March 20, 2012) | 31.69 | 18.61 | 13.67 | 7.65 |
| Domestic Price of Physical Gold | 32.40 | 19.56 | 15.15 | 9.37 |
| Aditya Birla Sun Life Gold Fund - Direct Plan (Inception - January 01, 2013) | 32.14 | 19.03 | 14.09 | 7.95 |
| Domestic Price of Physical Gold | 32.40 | 19.56 | 15.15 | 9.09 |

Note: Past performance may or may not be sustained in future. Returns are in % and absolute returns for period less than 1 year & Compounded Annualized Growth returns (CAGR) for period 1 year or more. Load and taxes not considered. Where benchmark returns are not available, they have not been shown.

II. ABSOLUTE RETURNS FOR THE FY



Note: Past performance may or may not be sustained in future. Returns are in % and absolute returns for period less than 1 year & CAGR for period 1 year or more. Load and taxes not considered.

H. ADDITIONAL SCHEME RELATED DISCLOSURES

- Scheme's portfolio holdings** i.e. Top 10 holdings by issuer and fund allocation towards various sectors
Kindly refer for details <https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>

Aditya Birla Sun Life Gold Fund

ii. Portfolio Disclosure - Fortnightly / Monthly/ Half Yearly

Kindly refer for details <https://mutualfund.adityabirlacapital.com/forms-and-downloads/portfolio>

iii. Portfolio Turnover Rate: 0.02

iv. Aggregate investment in the Scheme by Concerned scheme's Fund Manager(s) as at March 31, 2025:

| Sr. No. | Scheme's Fund Manager | Plans/Options | Net Value | | Market Value (in Rs.) |
|---------|-----------------------|---------------|-----------|-----------------------|------------------------|
| | | | Units | NAV per unit (in Rs.) | |
| 1. | Ms. Priya Sridhar | - | - | - | - |

For any other disclosure w.r.t investments by key personnel and AMC directors including regulatory provisions in this regard, kindly refer SAI.

v. Investments of AMC in the Scheme :

Pursuant to Regulation 25(16A) of the SEBI (MF) Regulations, 1996 and para 6.9 of SEBI Master Circular on Mutual Funds , AMC shall not be required to invest minimum amount as a percentage of AUM in the Scheme.

The AMC may invest in the scheme during the continuous offer period subject to the SEBI (MF) Regulations, 1996. As per the existing SEBI (MF) Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the scheme. The Sponsor, Trustee and their associates or associate may invest in the scheme on an ongoing basis subject to SEBI (MF) Regulations & circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time.

Link to view the same: <https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>

Part III- OTHER DETAILS

A. COMPUTATION OF NAV

The Net Asset Value (NAV) per Unit of the scheme will be computed by dividing the net assets of the scheme by the number of Units outstanding under the scheme on the valuation date. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI Regulations, or such norms as may be specified by SEBI from time to time.

In calculating net assets of Aditya Birla Sun Life Gold Fund, the value of units of underlying scheme (Aditya Birla Sun Life Gold ETF) shall be based on its closing market price on the principal exchange. In case the units of the underlying scheme are not traded on any stock exchange on any particular business day then the valuation of the units of the underlying scheme shall be derived based on the NAV of the underlying scheme in accordance with the valuation policy.

NAV of Units under the scheme shall be calculated as shown below:

$$\begin{aligned} & \text{Market or Fair Value of the scheme's Investments} \\ & + \text{Current Assets (including accrued income)} \\ & - \text{Current Liabilities and Provisions (including accrued expenses)} \end{aligned}$$

$$\text{NAV (Rs.) per Unit} = \frac{\text{No. of Units outstanding under the scheme}}{\text{No. of Units outstanding under the scheme}}$$

The NAVs of the Scheme will be calculated upto four decimals and units will be allotted upto 3 decimals.

Illustration of computation of NAV:

Aditya Birla Sun Life Gold Fund

If the net assets of the Scheme are Rs.10,55,34,567.12 and units outstanding are 100,00,000, then the NAV per unit will be computed as follows:

$10,55,34,567.12 / 100,00,000 = \text{Rs. } 10.5534 \text{ p.u. (rounded off to four decimals)}$

In accordance with SEBI (MF) Regulations, while determining the price of the units, the mutual fund shall ensure that the repurchase price of the scheme is not lower than 95 per cent of the Net Asset Value.

Methodology for calculation of sale and re-purchase price of the units:

- Subscription / Switch-in (from other schemes/plans of the Mutual Fund) *(This is the price investor need to pay for purchase/switch-in)*
If the applicable NAV is Rs. 10/- and since there will be no entry load, then the purchase price will be Rs. 10/-
- Redemption / Switch - out (to other schemes/plans of the Mutual Fund) *(This is the price investor will receive at the time of redemption/ switch-out)*
If the applicable NAV is Rs. 10/- and exit load is 0.5% then sale price will be $10 - (10 * 0.5\%) = 10 - 0.05 = \text{Rs. } 9.95/-$

Note: Where as a result of a Redemption/ Switch arising out of excess holding by an investor beyond 25% of the net assets of the schemes in the manner envisaged under para 6.11 of SEBI Master Circular on Mutual Funds , such Redemption / Switch will not be subject to Exit load.

For other details such as policies w.r.t computation of NAV, rounding off, investment in foreign securities, procedure in case of delay in disclosure of NAV etc. refer to SAI.

B. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationery, bank charges etc. All the NFO expenses of the Scheme shall be borne by the AMC.

The entire amount subscribed by the investor subject to deduction of transaction charges, if any, in the scheme during the New Fund Offer will be available to the scheme for investments.

C. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table related to maximum permissible expense below:

Within the limits specified under the SEBI Regulations, the AMC has estimated that the following will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Further, any change in the expense ratio will be updated on our website and the same will be communicated to investor via SMS / e-mail 3 working days prior to the effective date of change.

As per Regulation 52(6)(a)(i) of SEBI (MF) Regulations, the total expense ratio of the scheme including the investment and advisory fees shall not exceed 1.00 per cent of the daily net assets.

In addition to total expense permissible within limits of Regulation 52 (6)(a)(i) of SEBI (MF) Regulations as above, the AMC may charge the following to the scheme in terms of Regulation 52(6A) of SEBI (MF) Regulations:

- Additional expenses not exceeding of 0.30% of daily net assets may be charged to the Scheme, if the new inflows from retail investors[^] from beyond top 30 cities* are at least (i) 30% of gross new inflows in the scheme or (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher.
[^]As per para 10.1 of SEBI Master Circular on Mutual Funds , inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

Aditya Birla Sun Life Gold Fund

**Beyond Top 30 (B30) cities shall mean beyond top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.*

In case inflows from beyond such cities is less than the higher of (i) or (ii) mentioned above, such additional expense on daily net assets of the scheme shall be charged on proportionate basis in accordance with para 10.1.3 of SEBI Master Circular on Mutual Funds .

Inflows from corporates and institutions from B-30 cities will not be considered for computing the inflows from B-30 cities for the purpose of additional TER of 30 basis points.

The expense so charged shall be utilised for distribution expenses incurred for bringing inflows from such cities. However, the amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Note: SEBI vide its letter no. SEBI/HO/IMD-SEC-3/P/OW/2023/5823/1 dated February 24,2023 and AMFI letter dated No. 35P/ MEM-COR/ 85-a/ 2022-23 dated March 02, 2023 has directed AMC's to keep B-30 incentive structure in abeyance with effect from March 01, 2023 till further notice.

- (b) Brokerage and transaction cost incurred for the purpose of execution of trade shall be charged to the schemes as provided under Regulation 52 (6A) (a) upto 12 bps for cash market transactions. In terms of para 10.1.14 of SEBI Master Circular on Mutual Funds , any payment towards brokerage and transaction costs (including GST, if any) incurred for the execution of trades, over and above the said 0.12 per cent for cash market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations..
- (c) Additional expenses incurred towards different heads mentioned under Regulations 52(2) and 52(4) of SEBI (MF) Regulations, not exceeding 0.05 per cent of daily net assets of the scheme.

The AMC has estimated the following recurring expenses, as detailed in table related to maximum permissible expense below. The expenses are estimated have been made in good faith as per the information available to the AMC based on past experience and are subject to change inter se.

The purpose of the below table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

Maximum estimated permissible expense as a % per annum of daily net assets:

| Expense Head | % p.a. of daily Net Assets* |
|--|--|
| Investment Management & Advisory Fee | Upto 1.00% (including weighted average of charges levied by the underlying scheme) |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness | |
| Brokerage & transaction cost pertaining to distribution of units | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost ^ | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations) | |
| Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c) | Upto 1.00% (including weighted average of charges levied by the underlying scheme) |

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| | |
|---|------------|
| Additional expenses under Regulations 52(6A)(c)** | Upto 0.05% |
| Additional expenses for gross new inflows from specified cities # | Upto 0.30% |

The above estimates for recurring expense are for indicative purposes only and have been made in good faith as per the information available to the AMC based on past experience.

**such expenses shall not be charged to the scheme where the exit load is not levied or applicable.

^ over and above 12 bps for cash market

These expenses are in abeyance with effect from March 1, 2023 till further notice.

Note:

- (a) The TER of the Direct Plan will be lower to the extent of the abovementioned distribution expenses/ commission which is charged in the Regular Plan.

In terms of para 10.1.16 of SEBI Master Circular on Mutual Funds, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the Scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

- (b) In terms of para 10.3 of SEBI Master Circular on Mutual Funds, AMC may charge the following Fees and expenses as mentioned below:
- Investment Management and Advisory Fees:** AMC may charge GST on investment management and advisory fees to the Scheme in addition to the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations.
 - Other than Investment Management and Advisory Fees:** AMC may charge GST on expenses other than investment management and advisory fees to the Scheme within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations. Further, GST on Brokerage and transaction cost incurred for execution of trades, will be within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations.
- (c) Additional Expenses upto 0.05% of daily net assets as permissible under Regulation 52 (6A) (c) may be charged by AMC under different heads of expenses mentioned under Regulation 52 (2) and (4) and more specifically stated in table above.
- (d) **Maximum Permissible expense:** The maximum total expense ratio (TER) that can be charged to the Scheme will be subject to such limits as prescribed under the SEBI (MF) Regulations. The said maximum TER shall either be apportioned under various expense heads as enumerated above, without any sub limit or allocated to any of the said expense head(s) at the discretion of AMC. Also, the types of expenses charged shall be as per the SEBI (MF) Regulations.

Investors should note that, all scheme related expenses including commission paid to distributors will necessarily be paid from the Scheme only within the regulatory limits and not from the books of the ABSLAMC, its associate, sponsor, trustee or any other entity through any route.

The total recurring expenses of the Scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee, shall not exceed the limits as prescribed under Regulation 52 of the SEBI (MF) Regulations.

Illustration of impact of expense ratio on schemes returns:

Expense ratio, normally expressed as a percentage of Average Assets under Management, is calculated by dividing the permissible expenses under the Regulations by the average net assets.

To further illustrate the above, for the Scheme under reference, suppose an Investor invested Rs. 10,000/- the impact of expenses charged will be as under:

| Particulars | Regular Plan (Rs.) | Direct Plan (Rs.) |
|---|--------------------|-------------------|
| Amount invested at the beginning of the year (A) | 10,000 | 10,000 |
| Value of above investment at the end of the year (before all applicable expenses) (B) | 11,500 | 11,500 |
| Returns before expenses (C) | 1,500 | 1,500 |

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| | | |
|---|--------|--------|
| Expenses other than Distribution expenses(D) | 150 | 150 |
| Distribution expenses(E) | 50 | - |
| Value of above investment at the end of the year (post all applicable expenses) (F) | 11,300 | 11,350 |
| Returns after expenses at the end of the year (G) | 1300 | 1350 |
| Returns (%) (post all applicable expenses) (H) $[H=(F-A)/A]$ $[E= (B-A)/A]$ | 13% | 13.5% |
| Returns (%) (without considering any expenses) (I) $[I= (B-A)/A]$ | 15% | 15% |

Note(s):

- The purpose of the above illustration is to purely explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- It is assumed that the expenses charged are evenly distributed throughout the year.
- The expenses of the Direct Option under the Scheme will be lower to the extent of the above-mentioned distribution expenses/ commission. The NAVs of Direct Plan and Regular Plan will be different.
- Calculations are based on assumed NAVs, and actual returns on your investment may be more, or less.
- Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to consult his or her own financial advisor.
- The investors of the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of the underlying schemes.

D. LOAD STRUCTURE

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (www.mutualfund.adityabirlacapital.com) or may call at 1-800-22-7000/1-800-270-7000 or your distributor.

| Type of Load | Load Chargeable (as %age of NAV) |
|--------------|---|
| Exit Load | <ul style="list-style-type: none"> For redemption/switch out of units within 15 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 15 days from the date of allotment: NIL |

- No Exit Loads will be chargeable in case of switches made from Growth option to IDCW option or vice-versa within the respective Plans offered under the Scheme
- No entry or exit load shall be charged in respect of units issued to unitholders on Reinvestments of IDCW and units issued to unitholders as Bonus units.
- No exit load will be charged in case of switch of investments from Regular Plan to Direct Plan and vice versa.
- The above Load shall be applicable in case SIP/STP/SWP transactions.
- Pursuant to para 10.3 of SEBI Master Circular on Mutual Funds , exit load charged, if any, by the AMC/Mutual Fund to the unitholders shall be credited to the Scheme immediately, net of GST, if any.

The investor is requested to check the prevailing load structure of the scheme before investing.

AMC reserves the right to change / modify the Load structure under the schemes if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. AMC reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the SEBI (MF) Regulations.

Any imposition or enhancement of Load in future as may be permitted under SEBI (MF) Regulations shall be applicable on prospective investments only and will be calculated on First in First Out (FIFO) basis. However, AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of IDCW for existing as

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well as prospective investors. At the time of changing the Load Structure following measures would be undertaken to avoid complaints from investors about investment in the schemes without knowing the loads:

- I. The addendum detailing the changes would be attached to Scheme Information Document and Key Information Document. The addendum will be circulated to all the distributors / brokers so that the same can be attached to all Scheme Information Documents and Key Information Documents already in stock.
- II. Arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the Investor Service Centres and distributors / brokers office.
- III. The introduction of the Exit Load alongwith the details would be stamped in the acknowledgement slip issued to the investors on submission of the application form and would also be disclosed in the statement of accounts issued after the introduction of such load.
- IV. Any other measure which the AMC/Mutual Fund may feel necessary.

For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres

E. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme/Plan shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan(s). In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (Mutual Funds) Regulations 1996, as amended from time to time would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

Section II

I. INTRODUCTION

A. DEFINITIONS/INTERPRETATION

In this Scheme Information Document, the words and expressions shall have the meaning specified in the following link, unless the context otherwise requires.

<https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>

Interpretation

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires, the terms defined in this Scheme Information Document include the plural as well as the singular. Pronouns having a masculine or feminine gender shall be deemed to include the other. Words and expressions used herein but not defined herein shall have the meanings respectively assigned to them therein under the SEBI Act or the SEBI (MF) Regulations.

All references to “Master Circular” refer to Master Circular for Mutual Funds issued by SEBI dated June 27, 2024 as amended from time to time.

B. RISK FACTORS

STANDARD RISK FACTORS - Kindly refer Statement of Additional Information (SAI).

SCHEME SPECIFIC RISK FACTORS

- **This being a Fund of Funds scheme, investors shall have to bear the expense ratio of the underlying scheme in addition to the expense ratio of the scheme.**
- The Scheme’s performance may depend upon the performance of the underlying scheme. Any change in the investment policies or the fundamental attributes of the underlying scheme could affect the performance of the Fund.
- The liquidity of the scheme’s investment may be restricted by trading volumes, transfer process & settlement periods. It may also be affected by the liquidity of the underlying ETF units. Currently, the liquidity for gold ETF units on the exchange may be low. There might be an impact cost for liquidating units on the exchange. However, Authorised Participants are appointed for the underlying ETF to ensure that the market price of units is nearer to the NAV of the underlying Gold ETF units.
- The Portfolio disclosure of the Scheme will be limited to providing the particulars of the underlying ETF where the Scheme has invested and will not include the investments made by the underlying ETF.
- The NAV of the scheme shall be determined, based on the closing market price of the underlying Gold ETF on the exchange(s). In case the underlying Gold ETF is not traded on any particular business day then the NAV of the scheme shall be derived based on NAV of the underlying Gold ETF in accordance with valuation policy. Any delay in declaration of NAV of any particular underlying Gold ETF may result in delay of the computation of the NAV of the scheme.
- The Fund will subscribe/redeem according to the value equivalent to unit creation size as applicable for the underlying scheme. When subscriptions/redemptions received are not adequate enough for transaction in creation unit size, the ABSL Gold fund will buy/sell ABSL Gold ETF units directly on the stock exchange without waiting for additional subscription/redemption.
- The scheme may invest in debt and money market instruments from time to time, as per the Asset Allocation pattern, which will have a different return profile compared to gold returns profile.
- As Aditya Birla Sun Life Gold ETF is not actively managed, the underlying investments may be affected by a general decline in the domestic price of gold and other instruments invested under the plan. Aditya Birla Sun Life Gold ETF invests in physical Gold regardless of their investment merit. The AMC does not attempt to take defensive positions in declining markets. Further, the fund manager does not make any judgment about the investment merit nor shall attempt to apply any economic, financial or market analysis.

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- **Tracking Error and Tracking Difference:** "Tracking Error" i.e. the annualised standard deviation of the difference in daily returns between physical gold and the NAV of gold ETF based on past one year rolling over data (For ETFs in existence for a period of less than one year, annualized standard deviation shall be calculated based on available data) shall not exceed 2%. The disclosure regarding the same shall be made on monthly basis on the website of the AMC. Tracking Error may arise including but not limited to the following reasons.

Tracking error may have an impact on the performance of ABSL Gold Fund. The scheme's ability to achieve close correlation with the underlying benchmark may be impacted by factors including but not limited to:

- Buy/Sell transactions at different point of time during the trading session, which may not correspond to the closing price.
- Delay in purchase/sale of gold due to:
 - Illiquidity of gold.
 - Delay in realization of Sale proceeds.
 - Creation of a lot size to buy the required amount of gold.
- Execution of large buy / sell orders.
- The potential for trades to fail, which may result in the Scheme not having acquired gold at a price necessary to track the benchmark price.
- Holding of cash equivalents to meet redemptions, expenses, IDCW payouts etc.
- Transaction cost (including taxes and insurance premium) and recurring expenses.
- Delay in realization of unit holder's funds.

In case of unavoidable circumstances in the nature of force majeure which are beyond the control of the AMCs, the tracking error may exceed 2%, for which approval of Board of AMC and Trustees shall be taken and the same shall prominently be disclosed on the website of the AMC.

RISKS ASSOCIATED WITH INVESTMENTS IN ADITYA BIRLA SUN LIFE GOLD ETF

As the Scheme will predominantly invest in ABSL Gold ETF (the underlying scheme), the Scheme will be subject to following risk factors associated with investment in the underlying scheme:

- **Liquidity Risk:** Trading in units of the ETF on the Exchange may be halted because of market conditions or for reasons that in view of the Exchange authorities or SEBI, trading in units of the ETF is not advisable. In addition, trading in units is subject to trading halts caused by extraordinary market volatility and pursuant to Stock Exchange(s) and SEBI "circuit filter" rules as applicable from time to time. There can be no assurance that the requirements of the exchange/s necessary to maintain the listing of units of the ETF will continue to be met or will remain unchanged.
ABSL Gold ETF has to sell gold only to bullion bankers/traders who are authorized to buy gold. Though, there are adequate number of players (commercial or bullion bankers) to whom the Fund can sell gold. However, the Fund may have to resort to distress sale of gold if there is no or low demand for gold to meet its cash needs of redemption or expenses.
- **Regulatory Risk:** Any changes in trading regulations by the stock exchange (s) or SEBI may affect the ability of Authorised Participant/Market maker to arbitrage resulting into wider premium/ discount to NAV. Any changes in any other regulation relating to import and export of gold or gold jewellery (including customs duty, sales tax and any such other statutory levies) may affect the ability of the ETF to buy/sell gold against the purchase and redemption requests received.
- **Passive Management of Investments:** ABSL Gold ETF shall follow a passive investment strategy. ABSL Gold ETF's performance may be affected by the general price decline in the gold prices. ABSL Gold ETF shall invest in Gold regardless of their investment merit. ABSL Gold ETF does not aim to take any defensive position in case of falling markets.
- **Active Market:** Although ABSL Gold ETF is proposed to be listed on exchanges, there can be no assurance that an active secondary market will be developed or maintained. The AMC and the Trustees will not be liable for delay in trading of Units on Stock Exchange due to the occurrence of any event beyond their control. For an investor in less than creation unit size, exchange quotes may not be always available.
- **Tracking Error and Tracking Difference:** Tracking error may have an impact on the performance of the scheme. However, the AMC will endeavour to keep the tracking error as low as possible. Tracking error may be accounted by the various reasons which includes but not limited to expenses, cash balance to meet

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redemptions, payout of IDCW, delay in purchase/sell of gold, Illiquidity, delay in realization of sale proceeds, buy/sell transactions at different point in time which may not correspond to the closing price, transaction cost (including taxes, insurance etc), creation of lot size etc.

“Tracking Error” i.e. the annualised standard deviation of the difference in daily returns between physical gold and the NAV of gold ETF based on past one year rolling over data (For ETFs in existence for a period of less than one year, annualized standard deviation shall be calculated based on available data) shall not exceed 2%. The disclosure regarding the same shall be made on monthly basis on the website of the AMC. Tracking Error may arise including but not limited to the following reasons: -

- a) Any delay experienced in the purchase or sale of Gold due to:
 - Illiquidity of gold,
 - Delay in realization of sale proceeds,
 - Creating a lot size to buy the required amount of gold.
- b) The charging of expenses to the scheme including investment management fees, custodian fees, taxes, levies, etc.
- c) The potential for trades to fail, which may result in the Scheme not having acquired gold at a price necessary to track the index.
- d) The holding of a cash position prior to distribution and accrued expenses.
- e) Execution of large buy/sell orders
- f) The Scheme may buy or sell gold at different points of time during the trading session at the then prevailing prices which may not correspond to its closing prices.
- g) Disinvestments to meet redemptions, recurring expenses, etc.

It will be the endeavor of the fund manager to keep the tracking error as low as possible.

In case of unavoidable circumstances in the nature of force majeure which are beyond the control of the AMCs, the tracking error may exceed 2%, for which approval of Board of AMC and Trustees shall be taken and the same shall prominently be disclosed on the website of the AMC.

Along with the disclosure of tracking error, gold ETF schemes shall also disclose the tracking difference i.e. the difference of returns between physical gold and the gold ETF, on the website of the AMC on monthly basis for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.

- **Redemption Risk:** Investors may note that even though this is an open ended scheme, ABSL Gold ETF would repurchase units in creation unit size only. Thus, if the unit holding is less than the creation unit size then it can be sold only through the secondary market on the exchange where the units are listed, subject to rules and regulations of the Stock Exchange. The AMC will appoint Authorised Participant(s) to provide liquidity in secondary market on an ongoing basis. The Authorised Participant(s) would offer daily two-way quote in the market. Further the price received upon redemption of units may be less than the value of the gold represented by them.
- The market price of the ETF unit like any other listed security is largely dependent on two factors viz. the intrinsic value of the unit (or NAV) and demand and supply of the units in the market. Sizeable demand or supply of the units in exchange may lead to market price of the units to quote at premium or discount to NAV. And hence the units of ABSL Gold ETF may trade above or below the NAV. However given that the investors can transact with AMC directly beyond the creation unit size of ABSL Gold ETF there should not be a significant variation (large premium or discount) and it may not sustain due to the arbitrage opportunity available.
- The gold price reflects the prices of gold at a point in time, which is the price at close of business day. ABSL Gold ETF, however, may trade these securities at different points in time during the trading session and therefore the prices at which ABSL Gold ETF trades may not be identical to the closing price of gold.
- **Market Risk:** The value of the Units relates directly to the value of the gold held by ABSL Gold ETF and fluctuations in the price of gold could adversely affect investment value of the Units. The factors that may affect the price of gold, inter alia, include demand & supply, economic and political developments, changes in interest rates and perceived trends in bullion prices, exchange rates, inflation trends, market movements, movement/trade of gold that may be imposed by RBI, trade and restrictions on import/export of gold or gold jewellery etc. Hence the investor may also lose money due to fluctuation in the prices of the Gold.
- **Performance/Asset Class Risk:** The performance of the gold will have a direct bearing on the performance of ABSL Gold ETF. The returns from physical gold may underperform returns from any other asset class.

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- **Currency Risk:** The formula for deriving the NAV of the units of ABSL Gold ETF is based on the imported (landed) value of the gold, which is computed by multiplying international market price by US Dollar value. Hence the value of NAV or Gold will depend upon the conversion value and attracts all the risk associated with such conversion.
- **Physical Gold:** There is a risk that part or all of ABSL Gold ETF's gold could be lost, damaged or stolen. Access to ABSL Gold ETF's gold could also be restricted by natural events or human actions. Any of these actions may have adverse impact on the operations of ABSL Gold ETF and consequently on investment in units.
- **Counter party Risk:** There is no Exchange for physical gold in India. The Mutual Fund may have to buy or sell gold from the open market, which may lead to counter party risks for the Mutual Fund for trading and settlement.
- **Operational Risks:** Gold Exchange Traded Funds are relatively new products and their value could decrease if unanticipated operational or trading problems arise. Gold Exchange Traded Fund, an open ended Exchange Traded Fund, is therefore subject to operational risks. In addition, investors should be aware that there is no assurance that gold will maintain its long-term value in terms of purchasing power. In the event that the price of gold declines, the value of investment in Units is expected to decline proportionately.
- ABSL Gold ETF may not be able to acquire or sell the desired number of units of gold due to conditions prevailing in the market, such as, but not restricted to circuit filters on the gold ETF (if any), liquidity and volatility in gold prices
- The units of ABSL Gold ETF will be compulsorily issued in dematerialised form through depositories. The records of the depository are final with respect to the number of Units available to the credit of Unit holder. Settlement of trades, repurchase of Units by the Mutual Fund will depend upon the confirmations to be received from depository (ies) on which the Mutual Fund has no control. Further, Investors may note that buying and selling units on stock exchange requires the investor to engage the services of a broker and are subject to payment of margins as required by the stock exchange/broker, payment of brokerage, securities transactions tax and such other costs.
- The NAV of the units of Gold ETF are determined based on the formula as prescribed by the SEBI, whereas the actual price in the market may be different from the value of gold at based on the prescribed formula. This may lead to a condition where the NAV is too different from the domestic market price of gold. In such cases the trustees reserves the right to delay or suspend the buy/sell transactions.
- A day on which valuation as per regulatory norms is not available shall not be a Business day and hence NAV for the said day shall not be available to the Investors
- The Trustee, in general interest of the Unit holders of ABSL Gold ETF offered under this Scheme Information Document and keeping in view of the unforeseen circumstances/ unusual market conditions, may limit the total number of Units, which can be redeemed on any Business Day.
- Governments, central banks and related institutions, own a significant portion of the aggregate world gold holdings. If one or more of these institutions decides to sell in amounts large enough to cause a decline in world gold prices, the price of Units of ABSL Gold ETF will be adversely affected.
- Conversion of underlying physical gold into the Units of ABSL Gold ETF may attract capital gain tax depending on acquisition cost and holding period.
- **Liquidity risks in physical or derivative markets impairing the ability of the fund to buy and sell gold**
Commodities tend to be more volatile than other instruments. This may have an impact on liquidity. Liquidity considerations may have a price basis risk. Liquidity risks may arise due to issues related to the supply chain which affects the availability of gold. The lack of liquidity in the physical market may also arise due to seasonality of demand and supply or volatility of prices. Lastly, government regulations including change in taxation or duties levied on gold may affect the demand and supply and may affect the liquidity
- **Risks associated with handling, storing and safekeeping of physical gold:**
There is a risk that part or all of the Scheme's gold could be lost, damaged or stolen. Access to the Scheme's gold could also be restricted by natural events or human actions. Any of these actions may have adverse impact on the operations of the scheme and consequently on investment in units.

RISK FACTORS ASSOCIATED WITH INVESTMENTS IN FIXED INCOME SECURITIES

- **Price-Risk or Interest-Rate Risk:** Fixed income securities such as bonds, debentures and money market instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed

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income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.

- **Credit Risk:** In simple terms this risk means that the issuer of a debenture/ bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down. It must, however, be noted that where the Scheme has invested in Government securities, there is no credit risk to that extent.
- **Liquidity or Marketability Risk:** This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today characteristic of the Indian fixed income market.
- **Reinvestment Risk:** Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.
- Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds, which are AA rated, are comparatively more risky than bonds, which are AAA rated.

C. RISK MITIGATION STRATEGIES

Investments made by the scheme would be in accordance with the investment objective of the scheme and provisions of SEBI Regulations. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process.

The AMC has necessary framework in place for risk mitigation at an enterprise level. The Risk Management division is an independent division within the organization. Internal limits are defined and judiciously monitored. Risk indicators on various parameters are computed and are monitored on a regular basis. There is a Board level Committee, the Risk Management Committee of the Board, which enables a dedicated focus on risk factors and the relevant risk mitigants.

Risk Mitigation measures for Portfolio Volatility: Gold ETFs being passively managed carry lesser risk compared to active management. The underlying ETF scheme where the fund intends to invest follow the underlying price of gold which is valued as per SEBI norms and therefore the level of portfolio volatility would be same as that of the underlying gold price. There may not be additional volatility on account of fund manager decision. The Fund Manager would also endeavour minimal cash levels to keep performance deviation from the underlying ETF to minimal.

Risk mitigation measures for Managing Liquidity: Gold ETFs invest in physical gold which satisfy the norms of 'Good Delivery' as defined by London Bullion Markets Association. Liquidity issues are not envisaged as gold is a globally traded commodity and thereby very liquid. There are also designated Authorised Participants who facilitate liquidity on the exchange.

Risk Mitigation Measures for Tracking Error:

| Sources of Tracking Error | Mitigation Measures |
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| The trade execution prices may be different from Closing NAV of underlying scheme (ABSL Gold ETF). | The execution price of ABSL Gold ETF will be a factor of demand/supply on the stock exchange. The difference tends to average out over a longer time horizon and that will moderate tracking error |
| Delay in the purchase or sale due to market illiquidity | The AMC appoints leaders in bullion business as Authorized Participants/Market Makers to enhance liquidity on the stock exchange and reduce the impact cost and that will help the fund to minimize tracking error |

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| Funds flows in ABSL Gold Fund of value lesser than Creation lot size of underlying scheme. | For small amounts of inflows/outflows which are less than the creation size of ABSL Gold ETF, the ABSL Gold Fund will buy/sell units of underlying scheme directly on the stock exchange without waiting for additional subscription / redemption to minimize tracking error. |
| Availability of Gold bars for creation of ABSL Gold ETF. | The AMC makes arrangements with leading bullion banks/dealers to make gold bars available for creation of underlying scheme (ABSL Gold ETF) and that in turn will help minimize tracking error. |
| Delay in realization of unit holder's funds | The inputs regarding cash flows by various modes of acceptance will be estimated on a daily basis by the fund. The subscription/redemption request will also be reported and used as a basis for planning investments in ABSL Gold ETF. The deployment will be carefully planned on the basis of the mode of acceptance of instrument to moderate tracking error. |
| Holding of cash equivalents to meet redemptions, recurring expenses etc. | The Fund will keep offsetting the expenses/interest against the net inflows/outflows and keep investing/redeeming the balance amount from ABSL Gold ETF to minimize the tracking error in best interest of investors. |
| Transaction cost (including taxes and insurance premium) and recurring expenses | The Fund seeks to keep it to the minimal to reduce the impact of the tracking error. |
| Execution of large buy / sell orders | These deals are done at best possible prices available at the time of investments. Distortions, if any would automatically get corrected over periods of time. |
| The potential for trades to fail, which may result in the Scheme not having acquired gold at a price necessary to track the benchmark price. | Units procured through exchanges have an auction process inbuilt into them, and hence the aforesaid risk is automatically mitigated. Even for lot size purchases, the fund deals with multiple reputed banks/authorized participants where the probability of default in trades is remote. |

While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.

II. INFORMATION ABOUT THE SCHEME:

A. WHERE WILL THE SCHEME INVEST?

Subject to the Regulations, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:

- Securities issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). Central Government securities are sovereign debt obligations of the Government of India with zero-risk of default and issued on its behalf by RBI. They form part of Government's annual borrowing programme and are used to fund the fiscal deficit along with other short term and long term requirements. Such securities could be fixed rate, fixed interest rate with put/call option, zero coupon bond, floating rate bonds, capital indexed bonds, fixed interest security with staggered maturity payment etc. State Government securities are issued by the respective State Government in co-ordination with the RBI.
- Debt securities of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee –These are instruments which are issued by various government agencies and bodies. They can be issued at discount, par or premium.
- Corporate debt and securities (of both public and private sector undertakings) including Bonds, Debentures, Notes, Strips etc. These are instruments issued by corporate entities for their business requirements. They are

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- generally rated by credit rating agencies, higher the rating lower the risk of default.
- Money Market Instruments include Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bill and any other like instruments as specified by the Reserve Bank of India/SEBI from time to time subject to regulatory approvals, if any.
 - Certificate of Deposits (CD) – CD is a negotiable money market instrument issued by scheduled commercial banks and select all-India Financial Institutions that have been permitted by the RBI to raise short term resources. The maturity period of CDs issued by the Banks is between 7 days to one year, whereas, in case of FIs, maturity is between one year to 3 years from the date of issue. CDs may be issued at a discount to face value.
 - Commercial Paper (CP) -CP is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and all India Financial Institutions as an alternative source of short term borrowings. They are issued at a discount to the face value as may be determined by the issuer. CP is traded in secondary market and can be freely bought and sold before maturity.
 - The non-convertible part cannot be converted into Equity shares and work like a normal debt instrument.
 - Any other domestic fixed income securities.
 - Any other like instruments as may be permitted by RBI/SEBI/ such other Regulatory Authority from time to time.

B. WHAT ARE THE INVESTMENT RESTRICTIONS?

All investments by the Scheme and the Mutual Fund will always be within the investment restrictions as specified in the SEBI (MF) Regulations. Pursuant to the Regulations, the following investment and other restrictions are presently applicable to the Scheme.

- In accordance with para 12.8 of SEBI Master Circular on Mutual Funds as amended from time to time, the scheme shall not invest more than:
 - a. 10% of its NAV in debt and money market securities rated AAA; or
 - b. 8% of its NAV in debt and money market securities rated AA; or
 - c. 6% of its NAV in debt and money market securities rated A and below issued by a single issuer.

The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit specified in clause 1 of Seventh Schedule of MF Regulation.

The long term rating of issuers shall be considered for the money market instruments. However, if there is no long term rating available for the same issuer, then based on credit rating mapping of CRAs between short term and long term ratings, the most conservative long term rating shall be taken for a given short term rating. Exposure to government money market instruments such as TREPS on G-Sec/ T-bills shall be treated as exposure to government securities.

Provided that, such limit shall not be applicable for investments in government securities, treasury bills, triparty repo on Government securities or treasury bills. Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with SEBI.

The scheme existing as on the date of aforesaid circular shall be grandfathered from these guidelines till the maturity of the underlying debt and money market securities.

Considering the nature of the Scheme, investments in such instruments will be permitted upto 5% of its NAV.

- The Scheme does not intend to invest in unrated debt instruments. For this purpose, unrated securities shall exclude instruments such as Triparty repo on Government securities or treasury bills, Reverse Repo, short term deposits to which rating is not applicable.
- The Scheme shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instruments and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging. However, mutual fund schemes may invest in unlisted Non-Convertible Debentures (NCDs) not

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exceeding 10% of the debt portfolio of the scheme subject to the condition that such unlisted NCDs have a simple structure (i.e. with fixed and uniform coupon, fixed maturity period, without any options, fully paid up upfront, without any credit enhancements or structured obligations) and are rated and secured with coupon payment frequency on monthly basis.

Provided further that, the Scheme shall comply with the norms under this clause within the time and in the manner as may be specified by the Board.

- All investments by the Scheme in CPs would be made only in CPs which are listed or to be listed.
- Pending deployment of the corpus of the Scheme in securities in terms of investment objective, the Fund can invest the corpus of the Scheme in short term deposits of scheduled commercial banks in accordance with the guidelines issued by SEBI. Accordingly, as presently prescribed, the requirements of para 12.16 of SEBI Master Circular on Mutual Funds and such other guidelines as may be specified by SEBI from time to time:
 - “Short Term” for parking of funds shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.
 - The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with the approval of the Trustee.
 - Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
 - The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
 - The Scheme shall not park funds in short-term deposit of a bank which has invested in the Scheme. The bank in which a scheme has short-term deposit shall not invest in the scheme until the scheme has short-term deposit with such bank.
- The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase / redemption of Units or payment of interest and IDCW to the Unitholders.
Provided that the Fund shall not borrow more than 20% of the net assets of any individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.
- Save as otherwise expressly provided under SEBI (MF) Regulations, the Mutual Fund shall not advance any loans for any purpose.
- The Scheme shall be subject to the following investment restrictions:
 - a) It shall not invest in any other Fund of Funds scheme;
 - b) It shall not invest its assets other than in Scheme of mutual funds, except to the extent of funds required for meeting the liquidity requirements for the purpose of repurchases or redemptions, as disclosed in the Scheme Information Document of Fund of Funds scheme.

The Trustees may alter the above restrictions from time to time to the extent that changes in the Regulations may allow and as deemed fit in the general interest of the unit holders.

These investment restrictions shall in the ordinary course apply as at the date of the most recent transaction or commitment to invest, and changes do not have to be effected merely because, owing to appreciations or depreciations in value, or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any Scheme of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, AMC shall as soon as possible take appropriate corrective action, taking into account the interests of the Unitholders.

In addition, certain investment parameters may be adopted internally by AMC, and amended from time to time, to ensure appropriate diversification / security for the Fund. The Trustee Company / AMC may alter these above stated limitations from time to time, and also to the extent the SEBI (Mutual Funds) Regulations, 1996 change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for Mutual Funds to achieve its investment objective. As such all investments of the Scheme will be made in accordance with SEBI (Mutual Funds) Regulations, 1996, including Schedule VII thereof.

C. FUNDAMENTAL ATTRIBUTES

Following are the fundamental attributes of the Scheme, in terms of in terms of Clause 1.14 of SEBI Master Circular for Mutual Funds

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- **Type of Scheme:** An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
- **Investment objective:** The investment objective of the scheme is to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF).

The Scheme does not guarantee/indicate any returns. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

- **Asset Allocation Pattern:**
Please refer to 'Part B- Where will the Scheme invest?' of this SID for details.
- **Terms of Issue: Listing/Redemption of Units:**
As mentioned in "Other Scheme Specific Disclosures" of this SID
- **Aggregate Fees and Expenses**
Please refer to Part III of this SID.
- **Any Safety Net or Guarantee provided:**
This Scheme does not provide any guaranteed or assured return to its Investors.

In accordance with Regulation 18(15A) and Regulation 25(26) of the SEBI (MF) Regulations and Clause 1.14.1.4 of SEBI Master Circular for Mutual Funds, the asset management company shall ensure that no change in the fundamental attributes of the scheme, fees and expenses payable or any other change which would modify the scheme and affect the interest of unit holders, shall be carried out unless-

- SEBI has reviewed and provided its comments on the proposal;
- A written communication about the proposed change is sent to each Unitholders and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The unitholders are given an option to exit at the prevailing Net Asset Value without any exit load for a period of atleast 30 days.

D. OTHER SCHEME SPECIFIC DISCLOSURES:

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| Listing and transfer of units | <p>The Schemes being open ended; the Units are not proposed to be listed on any stock exchange. However, the Fund may at its sole discretion list the Units on one or more stock exchanges at a later date if it considers this to be necessary in the interest of unit holders of the scheme.</p> <p>Units are freely transferable, the AMC shall on production of instrument of transfer together with the relevant documents, register the transfer within thirty days from the date of such production. Further, on listing, the Units of the scheme held in electronic (demat) form would be transferable. Transfers should be only in favour of transferees who are eligible for holding Units under the Scheme. The AMC shall not be bound to recognise any other transfer. For effecting the transfer of Units held in electronic form, the Unitholders would be required to lodge delivery instructions for transfer of Units with the DP in the requisite form as may be required from time to time and the transfer will be effected in accordance with such rules/regulations as may be in force governing transfer of securities in electronic (demat) mode.</p> <p>In accordance with para 14.4.4 of SEBI Master Circular on Mutual Funds on transferability of mutual fund units, investors/unitholders of the schemes of Aditya Birla Sun Life Mutual Fund are requested to note that units held in electronic (demat) form shall be transferable under the depository system,</p> |
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| | <p>except in case of units held in Equity Linked Savings Scheme (ELSS) during the lock-in Period and will be subject to the transmission facility in accordance with the provisions of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as may be amended from time to time. If a person becomes a holder of the Units consequent to operation of law, or upon enforcement of a pledge, the Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Fund subject to production of satisfactory evidence.</p> <p>Transfer of units will be subject to payment of applicable stamp duty by the Unitholder(s).</p> |
| Dematerialization of units | <p>The Unitholders are given an Option to subscribe to/hold the units by way of an Account Statement or in Dematerialized ('Demat') form.</p> <p>Unitholders opting to hold the units in electronic (demat) form must provide their Demat Account details in the specified section of the application form. The Unit holder intending to hold the units in Demat form are required to have a beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant held with the DP at the time of subscribing to the units.</p> <p>Applicants must ensure that the sequence of the names as mentioned in the application form matches with that of the beneficiary account held with the DP. Names, PAN details, KYC details etc. mentioned in the Application Form will be verified against the Depository records.</p> <p>In case the unit holders do not provide their Demat Account details or provide incomplete details or the details do not match with the records as per Depository(ies), units shall be allotted in physical (non-demat) form, subject to it being complete in all other aspects. Unitholders who have opted to hold and thereby allotted units in electronic (demat) form will receive payment of redemption / IDCW proceeds into bank account linked to their Demat account.</p> <p>However, Special Products/ Facilities such as Systematic Transfer Plan, Systematic Withdrawal Plan, Switching etc. offered by ABSLAMC/Mutual Fund under the scheme shall be available for unitholders in case the units are held/opted to be held in physical (non-demat) mode. Further, the Investors also have an option to subscribe to / hold units in demat form through fresh investment applications for SIP. Under SIP option, units will be allotted based on the applicable NAV as per provisions of this SID and will be credited to demat account of the investors on weekly basis (upon realisation of funds).</p> <p>The allotment of units in demat form shall be subject in terms of the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time.</p> <p>In case, the Unitholder desires to hold the Units in a Dematerialized /Rematerialized form at a later date, the request for conversion of units held in physical (non-demat) mode into electronic (demat) form or vice-versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participant(s). Investors should ensure that the combination of names in the account statement is the same as that in the demat account.</p> |

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| Minimum Target amount (This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return.) | Not Applicable |
| Maximum Amount to be raised (if any) | N.A. |
| Income Distribution cum capital withdrawal Policy | <p>Under IDCW option, it is proposed to declare IDCW subject to the availability of distributable surplus as computed in accordance with SEBI Regulations. IDCW, if declared, will be paid (subject to deduction of tax at source, if any) to those unitholders, whose names appear in the register of unitholders on the notified record date. AMC reserves the right to change the record date from time to time. However, it must be distinctly understood that actual declaration of IDCW and frequency thereof is at the discretion of Trustees. There is no assurance or guarantee to unitholders as to the rate of IDCW nor that will the IDCW be paid regularly. On payments of IDCW, the NAV will stand reduced by the amount of IDCW paid and other statutory levies, if applicable.</p> <p>IDCW Distribution Procedure:</p> <p>The salient features with respect to the IDCW distribution, in accordance with Chapter 11 of SEBI Master Circular on Mutual Funds are as follows:</p> <ul style="list-style-type: none"> • Quantum of IDCW and Record date shall be fixed by the Trustees. • AMC shall issue a notice to the public communicating the decision about IDCW including the record date, within one calendar day of the decision made by the trustees in their meeting. <p>Record date shall be the date that will be considered for the purpose of determining the eligibility of investors whose name appear on the register of unitholders. Record date shall be two working days from the date of publication in at least one English newspaper or in a newspaper published in the language of the region where the Head Office of the mutual fund is situated, whichever is issued earlier. However, the aforesaid procedure shall not be applicable for plan/ options having frequency of IDCW distribution from daily upto monthly.</p> |
| Allotment (Detailed procedure) | <p>All Applicants whose payment towards purchase of Units have been realised will receive a full and firm allotment of Units, provided that the applications are complete in all respects and are found to be in order. Allotment to NRIs/FPIs will be subject to RBI approval, if required. All allotments will be provisional, subject to realisation of payment instrument and subject to the AMC having been reasonably satisfied about receipt of clear funds. Subject to the SEBI (MF) Regulations, the AMC / Trustee may reject any application received in case the application is found invalid/incomplete or for any other reason.</p> <p>Allotment Confirmation / Consolidated Account Statement (CAS)/ Single Consolidated Account Statement (SCAS):</p> <p>AMC / Depositories shall send allotment confirmation specifying the number of units allotted to the investor by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 5 (five) business days from the date of closure of the New Fund Offer Period. Thereafter, a Consolidated Account Statement (CAS) / Single Consolidated Account Statement (SCAS) shall be sent to the unitholder in whose folio transactions have taken place during that month, on or before 10th of the</p> |

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| | <p>succeeding month by e-mail/mail. In case of specific request received from investors, Mutual Fund will issue an account statement to the investors within 5 (five) Business Days from the date of receipt of such request.</p> <p>No Account Statements will be issued to investors opted to hold units in electronic (demat) mode, since the statement of account furnished by depository participant periodically will contain the details of transactions.</p> |
| Refund | Not applicable for ongoing schemes |
| <p>Who can invest This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.</p> | <p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of mutual funds being permitted under relevant statutory regulations and their respective constitutions):</p> <ol style="list-style-type: none"> 1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 2. Karta of Hindu Undivided Family (HUF); 3. Minors through parent / legal guardian; 4. Partnership Firms & Limited Liability Partnerships (LLPs); 5. Companies, Bodies Corporate, Public Sector Undertakings, Association of Persons or bodies of individuals and societies registered under the Societies Registration Act, 1860; 6. Banks & Financial Institutions; 7. Mutual Funds / Alternative Investment Funds registered with SEBI; 8. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds; 9. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) / Overseas Citizen of India (OCIs) residing abroad on repatriation basis or on non-repatriation basis; 10. Foreign Portfolio Investors (FPIs) registered with SEBI 11. Army, Air Force, Navy and other para-military units and bodies created by such institutions; 12. Scientific and Industrial Research Organisations; 13. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India; 14. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme; 15. Such other individuals / institutions / body corporate etc., as may be decided by the Mutual Fund from time to time, so long as wherever applicable they are in conformity with SEBI (MF) Regulations. <p>Notes:</p> <ul style="list-style-type: none"> • NRI and PIO residing abroad (NRIs) / OCI have been granted a general permission by Reserve Bank of India [Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations. • Subject to provisions of SEBI (MF) Regulations, FEMA and other applicable regulations read with guidelines and notifications issued from time to time by SEBI and RBI, investments in the schemes can be made by various categories of persons as listed above including NRIs, FPIs etc. FATCA is a United States (US) Federal Law, aimed at prevention of tax evasion by US Citizens and Residents (US Persons) through use of offshore |

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| | <p>accounts. FATCA provisions were included in the Hiring Incentives to Restore Employment (HIRE) Act, enacted by US Legislature.</p> <p>SEBI vide its circular no. CIR/MIRSD/2/2014 dated June 30, 2014, has advised that Government of India and US Government have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) to implement FATCA and India is now treated as having an IGA in effect from April 11, 2014. Further, SEBI vide its circular no. CIR/MIRSD/2/2015 dated August 26, 2015 has informed that on July 9, 2015, the Government of India and US Government have signed an agreement to improve international tax compliance and to implement FATCA in India. The USA has enacted FATCA in 2010 to obtain information on accounts held by U.S. taxpayers in other countries. As per the aforesaid agreement, foreign financial institutions (FFIs) in India will be required to report tax information about U.S. account holders / taxpayers directly to the Indian Government which will, in turn, relay that information to the U.S. Internal Revenue Service (IRS).</p> <p>Aditya Birla Sun Life AMC Limited (the AMC)/the Fund is classified as a Foreign Financial Institution (FFI) under the FATCA provisions and in accordance therewith, the AMC/the Fund would be required, from time to time:</p> <ul style="list-style-type: none"> (i) To undertake necessary due diligence process by collecting information/documentary evidence about US/Non US status of the investors/unit holders and identify US reportable accounts; (ii) To the extent legally permitted, disclose/report information (through itself or its service provider) about the holdings, investment returns pertaining to US reportable accounts to the specified US agencies and/or such Indian authorities as may be specified under FATCA guidelines or under any other guidelines issued by Indian Authorities such as SEBI, Income Tax etc. (collectively referred to as 'the Guidelines') and; (iii) Carry out any other related activities, as may be mandated under the Guidelines, as amended from time to time. <p>FATCA due diligence will be applicable at each investor/unit holder (including joint holders) level and on being identified as reportable person/specified US person, all folios/accounts will be reported including their identity, direct or indirect beneficiaries, beneficial owners and controlling persons. Further, in case of folio(s)/account(s) with joint holder(s), the entire account value of the investment portfolio will be attributable under each such reportable person. Investor(s)/Unit Holder(s) will therefore be required to comply with the request of the</p> <p>AMC/the Fund to furnish such information, in a timely manner as may be required by the AMC/the Fund to comply with the due diligence/reporting requirements stated under IGA and/or the Guidelines issued from time to time.</p> <p>FATCA provisions are relevant not only at on-boarding stage of investor(s)/unit holder(s) but also throughout the life cycle of investment with the Fund/the AMC. In view of this, Investors should immediately intimate to the Fund/the AMC, in case of any change in their status with respect to FATCA related declaration provided by them previously.</p> <p>The Fund/AMC reserves the right to reject any application or redeem the units held directly or beneficially in case the applicant/investor(s) fails to furnish the relevant information and/or documentation in accordance with the FATCA provisions, notified.</p> |
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| | <p>The AMC reserves the right to change/modify the provisions mentioned above in response to any new regulatory development which may require to do so at a later date.</p> <p>Unitholders should consult their own tax advisors regarding the FATCA requirements with respect to their own situation and investment in the schemes of Aditya Birla Sun Life Mutual Fund to ensure that they do not suffer U.S. withholding tax on their investment returns.</p> <ul style="list-style-type: none"> • In case of application under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund, the original Power of Attorney or a certified true copy duly notarised or the relevant resolution or authority to make the application as the case may be, or duly notarised copy thereof, alongwith a certified copy of the Memorandum and Articles of Association and/or bye-laws and / or trust deed and / or partnership deed and Certificate of Registration should be submitted. The officials should sign the application under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form. In case of a Trust / Fund it shall submit a resolution from the Trustee(s) authorising such purchases and redemptions. • Returned cheques are not liable to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges, if any, are liable to be debited to the investor. • The list given above is indicative and the applicable law, if any, shall supersede the list. • The Trustee, reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of units of this Scheme. • Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions. <p>No request for withdrawal of application made during the New Fund Offer Period will be entertained. Further, any request for withdrawal of application made during the New Fund Offer Period will be treated as redemption request and shall be processed at the redemption price on the first day after the scheme opens for sale and redemption on an ongoing basis.</p> |
| Who cannot invest | <p>The persons/entities as specified under section "Who Can Invest" shall not be eligible to invest in the Scheme, if such persons/entities are:</p> <ol style="list-style-type: none"> 1. United States Person (U.S. person*) as defined under the extant laws of the United States of America, except the following: <ol style="list-style-type: none"> a. NRIs/PIOs may invest/transact, in the Scheme, when present in India, as lump sum subscription, redemption and/or switch transaction and registrations of systematic transactions only through physical form and upon submission of such additional documents/undertakings, etc., as may be stipulated by AMC/ Trustee from time to time and subject to compliance with all applicable laws and regulations prior to investing in the Scheme. b. FPIs may invest in the Scheme as lump sum subscription and/or switch transaction (other than systematic transactions) through submission of physical form in India, subject to compliance with all applicable laws and regulations and the terms, conditions, and documentation requirements stipulated by the AMC/Trustee from time to time, prior to investing in the Scheme. |

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| | <p>The Trustee/AMC reserves the right to put the transaction requests received from such U.S. person on hold/reject the transaction request/redeem the units, if allotted, as the case may be, as and when identified by the AMC that the same is not in compliance with the applicable laws and/or the terms and conditions stipulated by Trustee/AMC from time to time. Such redemptions will be subject to applicable taxes and exit load, if any.</p> <p>The physical application form(s) for transactions (in non-demat mode) from such U.S. person will be accepted ONLY at the Investor Service Centres (ISCs) of Aditya Birla Sun Life AMC Limited. Additionally, such transactions in physical application form(s) will also be accepted through Distributors and other platforms subject to receipt of such additional documents/undertakings, etc., as may be stipulated by AMC/ Trustee from time to time from the Distributors/ Investors.</p> <p>2. Residents of Canada;</p> <p>3. Investor residing in any Financial Action Task Force (FATF) designated High Risk jurisdiction.</p> <p>*The term "U.S. person" means any person that is a U.S. person within the meaning of Regulations under the Securities Act of 1933 of U.S. or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc., as may be in force from time to time.</p> |
| How to Apply and other details | <p>Application form and Key Information Memorandum may be obtained from the designated offices / ISCs of AMC or Investor Service Centres (ISCs) of the Registrar or distributors or downloaded from www.mutualfund.adityabirlacapital.com.</p> <p>The application forms can also be submitted at the designated offices / ISCs of Aditya Birla Sun Life Mutual Fund as mentioned in this SID.</p> <p>Registrar & Transfer Agents Computer Age Management Services Limited (CAMS) Rayala Towers, 158, Anna Salai, Chennai – 600 002. Contact Details: 1800-425-2267 E-mail: adityabirlacapital.mf@camsonline.com Website Address: www.camsonline.com</p> <p>Please refer to the SAI and Application form for the instructions.</p> |
| The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same. | <p>The Units can be repurchased/redeemed (i.e., sold back to the Fund) or Switched-out on every business day, at the Applicable NAV subject to payment of exit load, if any and lock-in period, if any. The Units so repurchased shall not be reissued. The Redemption / Switch-out request can be made by way of a written request / pre-printed form / relevant tear off section of the Transaction Slip enclosed with the Account Statement, which should be submitted at / may be sent by mail to any of the ISCs.</p> <p>In case the Units are held in the names of more than one Unit holder, where mode of holding is specified as "Joint", Redemption requests will have to be signed by all the joint holders. However, in cases of holding specified as 'Anyone or Survivor', any of the Unit holders will have the power to make Redemption request, without it being necessary for all the Unit holders to sign. However, in all cases, the Redemption proceeds will be paid only to the first named holder.</p> |
| Restrictions, if any, on the right to freely retain or dispose of units being offered. | <p>Suspension of Sale / Switching Options of the Units:</p> <p>The Mutual Fund at its sole discretion reserves the right to suspend sale and switching of Units in the Scheme temporarily or indefinitely when any of the</p> |

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| | | <p>following conditions exist. However, the suspension of sale and switching of Units either temporarily or indefinitely will be with the approval of the Trustee.</p> <ol style="list-style-type: none"> 1. When one or more stock exchanges or markets, which provide basis for valuation for a substantial portion of the assets of the Scheme are closed otherwise than for ordinary holidays. 2. When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme are not reasonable, or would not reasonably be practicable without being detrimental to the interests of the Unit holders. 3. In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated. 4. During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unit holders of the Scheme. 5. In case of natural calamities, strikes, riots and bandhs. 6. In the event of any force majeure or disaster that affects the normal functioning of the AMC or the ISC. 7. If so directed by SEBI. <p>The AMC reserves the right in its sole discretion to withdraw the facility of Sale and Switching option of Units into the Scheme [including any one Plan/Option of the Scheme], temporarily or indefinitely, if AMC views that changing the size of the corpus further may prove detrimental to the existing Unit holders of the Scheme</p> |
| Right to Redemptions | Limit | <p>Subject to the approval of the Board of Directors of Aditya Birla Sun Life AMC Limited ("ABSLAMC") and the Aditya Birla Sun Life Trustee Private Limited ("Trustee") and also subject to necessary communication of the same to SEBI, the redemption of / switch-out of Units of Scheme(s) of the Fund, may be temporarily suspended/ restricted under the following circumstances that leads to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets:</p> <p>a) Liquidity issues - When markets at large become illiquid affecting almost all securities rather than any issuer specific security.</p> <p>b) Market failures, exchange closures - When markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.</p> <p>c) Operational issues - When exceptional circumstances are caused by <i>force majeure</i>, unpredictable operational problems and technical failures (e.g. a black out).</p> <p>Under the aforesaid circumstances, ABSLAMC / Trustee may restrict redemption for a specified period of time not exceeding 10 working days in any 90 days period.</p> <p>For redemption requests placed during the restriction period the following provisions will be applicable:</p> <ol style="list-style-type: none"> (i) For redemption requests upto Rs. 2 lakhs the above-mentioned restriction will not be applicable and (ii) Where redemption requests are above Rs. 2 lakhs, AMCs shall redeem the first Rs. 2 lakhs without such restriction and remaining part over and above Rs. 2 lakhs shall be subject to such restriction. |

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| | <p>ABSLAMC / Trustee reserves the right to change / modify the provisions of right to limit Redemption / switch-out of units of the Scheme(s) pursuant to direction/ approval of SEBI.</p> |
| <p>Cut off timing for subscriptions/ redemptions/ switches</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p> | <p>In accordance with provisions of para 8.4 of SEBI Master Circular on Mutual Funds , and further amendments if any, thereto, the following cut-off timings shall be observed by Mutual Fund in respect of purchase/ redemption/ switches of units of the scheme, and the following NAVs shall be applied in each case:</p> <p>I. APPLICABLE NAV FOR SUBSCRIPTIONS/PURCHASE INCLUDING SWITCH-IN OF ANY AMOUNT:</p> <ul style="list-style-type: none"> In respect of valid applications received upto 3.00 p.m. and where funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the scheme before the cut-off time - the closing NAV of the day shall be applicable. In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the scheme before the cut-off time of the next business day i.e. available for utilization before the cut-off time of the next business day – the closing NAV of the next business day shall be applicable. Irrespective of the time of receipt of application on any given day, where the funds for the entire amount are credited to the bank account of the scheme before the cut-off time on any subsequent business day i.e. available for utilization before the cut-off time on any subsequent business day - the closing NAV of such subsequent business day shall be applicable. In case of switch transactions from one scheme to another, the allocation to switch-in scheme shall be in line with the redemption payouts. <p>Further, for systematic transactions viz. Systematic Investment Plans, Systematic Transfer Plans, etc., units will be allotted as per the closing NAV of the day when funds are available for utilization by the target scheme, irrespective of the systematic instalment date.</p> <p>II. APPLICABLE NAV FOR REDEMPTIONS INCLUDING SWITCH-OUT OF UNITS:</p> <ul style="list-style-type: none"> In respect of valid applications received upto 3.00 p.m. by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3.00 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable. <p>While the Applicable NAV shall be as per cut-off time specified above, the NAV shall be declared in accordance with the provisions as mentioned in this Scheme Information Document.</p> |
| <p>Minimum amount for purchase/redemption/ switches</p> | <p>For Fresh Purchase (Including Switch-in): Rs. 100/- and in multiples of Re. 1/- thereafter.</p> <p>Monthly and Weekly Systematic Investment Plan (SIP):- Rs 100/- and in multiples of Re. 1/- thereafter.</p> <p>For Additional Purchase (Including Switch-in): Rs. 100/- and in multiples of Re. 1/-</p> <p>Subscriptions on an ongoing basis can be made only by specifying the amount to be invested and not the number of Units to be subscribed. The total number of Units allotted will be determined with reference to the applicable Sale Price and fractional Units may be created. Fractional Units will be computed and</p> |

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| | <p>accounted for upto three decimal places and they will in no way affect an investor's ability to redeem Units.</p> <p><u>For Redemption / Repurchase for all Plans/Options:</u> In multiples of Re. 1/- and in multiple of Re. 1/- thereafter.</p> <p>In case of partial redemption, if the balance amount held in the unitholder's folio/account under the plan/option of the scheme(s) is less than Re.1, then the transaction shall be treated as "All Units' redemption and the entire balance of available units in the folio/account of the unitholder shall be redeemed.</p> <p>Redemption would be permitted to the extent of clear credit balance in the Unit holder's account. The Redemption request can be made by specifying the rupee amount or by specifying the number of Units to be redeemed. If a Redemption request is for both, a specified rupee amount and a specified number of Units, the specified number of Units will be considered the definitive request. If only the Redemption amount is specified by the Unit holder, the AMC will divide the Redemption amount so specified by the Redemption Price to arrive at the number of Units. The request for Redemption of Units could also be in fractions, upto three decimal places. However, in case of units held in electronic (demat) mode, the redemption request can be given only in number of Units. Also Switch transactions are currently not available in case of units held in electronic (demat) mode. For further details please refer section on "Redemption". In case of partial redemption, if the balance amount held in the unitholder's folio/account under the plan/option of the scheme(s) is less than Re.1, then the transaction shall be treated as "All Units' redemption and the entire balance of available units in the folio/account of the unitholder shall be redeemed.</p> |
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| Accounts Statements | <p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>No Account statements will be issued to investors opted to hold units in electronic (demat) mode, since the statement of account furnished by depository participant periodically will contain the details of transactions.</p> <p>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p> <p>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable</p> <p>For further details, refer SAI.</p> |
| IDCW | <p>The IDCW warrants shall be dispatched to the unitholders within seven days from the record date. In the event of failure of dispatch of IDCW within the</p> |

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| | <p>stipulated period, the AMC shall be liable to pay interest @ 15 per cent per annum to the unit holders for the period of such delay.</p> <p>AMC will endeavor to credit the IDCW payouts directly to the designated Bank A/c of the unitholders of Aditya Birla Sun Life Mutual Fund schemes through any of the available electronic mode (i.e. RTGS / NEFT / Direct Credit / NECS). AMC reserves the right to use any of the above mode of payment as deemed appropriate for all folios where the required information is available.</p> |
| Redemption | <p>Redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase.</p> <p>However, in case of exceptional circumstances mentioned in para 14.1.3 of SEBI Master Circular , redemption or repurchase proceeds will be transferred / dispatched to Unitholders within the time frame prescribed for such exceptional circumstances. For further details, investors are requested to refer to Statement of Additional Information (SAI).</p> <p>The Units can be Redeemed (i.e. sold back to the Mutual Fund) or Switched-out on every Business Day at the Redemption Price. The Redemption / Switch-out request can be made by way of a written request / pre-printed form / relevant tear off section of the Transaction Slip enclosed with the Account Statement, which should be submitted at / may be sent by mail to any of the ISCs.</p> <p>In case an investor has purchased Units of the Scheme on more than one Business Day (either during the New Fund Offer Period, or on an ongoing basis), the Units purchased prior in time will be redeemed/switched-out first. Thus, in case of valid application for redemption/switch-out is made by the investor, those Units of the scheme which have been held for the longest period of time will be redeemed/switched-out first i.e. on a First-in-First-Out basis.</p> <p>However, where Units under a Scheme are held under both Regular and Direct Plans and the redemption / Switch request pertains to the Direct Plan, the same must clearly be mentioned on the request (along with the folio number), failing which the request would be processed from the Regular Plan. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.</p> <p>Redemption would be permitted to the extent of clear credit balance in the Unit holder's account. The Redemption request can be made by specifying the rupee amount or by specifying the number of Units to be redeemed. If a Redemption request is for both, a specified rupee amount and a specified number of Units, the specified number of Units will be considered the definitive request. If only the Redemption amount is specified by the Unit holder, the AMC will divide the Redemption amount so specified by the Redemption Price to arrive at the number of Units. The request for Redemption of Units could also be in fractions, upto three decimal places. However, in case of units held in electronic (demat) mode, the redemption request can be given only in number of Units. Also Switch transactions are currently not available in case of units held in electronic (demat) mode.</p> <p>In case the Units are held in the names of more than one Unit holder, where mode of holding is specified as "Joint", Redemption requests will have to be signed by all the joint holders. However, in cases of holding specified as 'Anyone or Survivor', any of the Unit holders will have the power to make Redemption request, without it being necessary for all the Unit holders to</p> |

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| | <p>sign. However, in all cases, the Redemption proceeds will be paid only to the first named holder.</p> <p>AMC will endeavor to credit the redemptions payouts directly to the designated Bank A/c of the unitholder through any of the available electronic mode (i.e. RTGS / NEFT / Direct Credit). AMC reserves the right to use any of the above mode of payment as deemed appropriate for all folios where the required information is available. AMC/Mutual Fund, however, reserves the right to issue a cheque / demand draft inspite of an investor opting for Electronic Payout.</p> |
| Bank Mandate | <p>In order to protect the interest of investors from fraudulent encashment of cheques, the current SEBI (MF) Regulations have made it mandatory for investors to mention in their application / Redemption request, the bank name and account number. Applications without these details are liable to be rejected.</p> |
| Delay in payment of redemption / repurchase proceeds/IDCW | <p>The AMC shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).</p> |
| Unclaimed Redemption and Income Distribution cum Capital Withdrawal Amount | <p>The unclaimed redemption amount and IDCW amounts may be deployed by the Mutual Fund in call money market or money market instruments or a separate plan of only Overnight scheme/Liquid scheme/ Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts. Provided that such schemes where the unclaimed redemption and IDCW amounts are deployed shall be only those Overnight scheme/ Liquid scheme / Money Market Mutual Fund schemes which are placed in A-1 cell (Relatively Low Interest Rate Risk and Relatively Low Credit Risk) of Potential Risk Class matrix as per para 17.5 of SEBI Master Circular on Mutual Funds . No exit load shall be charged on these plans and Total Expense Ratio (TER) of such plan shall be capped as per the TER of direct plan of such scheme or at 50bps whichever is lower. The investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.</p> <p>Please refer to SAI for further details.</p> |
| Disclosure w.r.t investment by minors | <ul style="list-style-type: none"> In case of application in the name of minor, the minor has to be the first and the sole holder. No joint holder will be allowed with the Minor as the first or sole holder. The Guardian of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian. In accordance with para 17.6 of SEBI Master Circular on Mutual Funds read with SEBI circular dated May 12, 2023, payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian, else the transaction is liable to get rejected. A copy of birth certificate, passport copy, etc. evidencing date of birth of the minor and relationship of the guardian with the minor, should be mandatorily attached with the application. Further, irrespective of the source of payment for subscription, all redemption proceeds shall be credited only in the verified bank account of the minor, i.e. the account the minor may hold with the parent/ legal guardian after completing all KYC formalities. The minor unitholder, on attaining majority, shall inform the same to AMC / Mutual Fund / Registrar and submit following documents to change the status |

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| | of the account (folio) from 'minor' to 'major' to allow him to operate the account in his own right viz., (a) Duly filled request form for changing the status of the account (folio) from 'minor' to 'major'. (b) Updated bank account details including cancelled original cheque leaf of the new account (c) Signature attestation of the major by a bank manager of Scheduled bank / Bank certificate or Bank letter. (d) KYC acknowledgement letter of major. The guardian cannot undertake any financial and non-financial transactions after the date of the minor attaining majority in an account (folio) where the units are held on behalf of the minor, and further, no financial and non-financial transactions can be undertaken till the time the change in the status from 'minor' to 'major' is registered in the account (folio) by the AMC/ Mutual Fund. The list given above is indicative and the applicable law, if any, shall supersede the list. |
| Minimum balance to be maintained and consequences of non-maintenance | There is no such requirement. |

III. OTHER DETAILS

A. Details regarding Banking and Utilization of Funds:

Banking and Utilization of Funds

A) Banking of Funds

Following are the various modes of payments for Purchase/Additional purchases and SIP transactions for Aditya Birla Sun Life Gold Fund

(1) Electronic mode:

Real Time Gross Settlement (RTGS)

Any investor can transfer funds through RTGS for amounts exceeding ` 2 Lacs (the current limit as specified by RBI) within the stipulated cut off time prescribed by the Bank and investor should ensure that the remitting bank/branch are RTGS enabled. In this mode as per instructions of investors, the funds get transferred to the scheme account (beneficiary's account) on the same day.

National Electronic Funds Transfer (NEFT)

Any investor can transmit funds through NEFT Mode as well. NEFT has 11 settlement cycles and the funds get transferred in batch mode. If the funds are transferred after 5 p.m. on any working day then the funds are moved to the beneficiary's account invariably only on the next day.

Electronic Clearing System (ECS)

This mode is generally used for SIP (Systematic Investment Plan) for small ticket size Investor. After getting a mandate from the Investor, funds are cleared from the respective account of the investors bank to the scheme account i.e. beneficiary's account. Funds are usually settled within 2 days and for few locations beyond 2 days depending on the clearing cycle of the respective locations. This is also one of the safest modes of transfer of funds through electronic clearing introduced by RBI.

Auto Debit

This is generally used for SIP type of transactions, where there is a small ticket size and Investor wants to continue his Investment at specific intervals. ABSLAMC may enter into arrangements with different banks from time to time, whereby, in case an Investor is having account with such bank, and Scheme is also having account, the Fund Transfer can happen through Auto Debit mode. The Funds get credited to Scheme account on the same day. This facility is carried out on the basis of mandate given by the Investor.

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(2) All categories of Investors - for Physical mode

Magnetic Ink Character Recognition (MICR) instrument:

Any cheques/DD deposited in MICR clearing generally take 2 (two) days time and for certain locations beyond 2 (two) days depending on the clearing cycle, for credit to happen to beneficiary account. In some locations, it may even take 3 (three) to 7 (seven) days.

Post Dated Cheque (PDC)

PDC is nothing but postdated cheques, which is generally obtained from the investors for SIP transactions mostly at remote locations not covered by ECS. The cheques are banked on the respective cycle dates for realisation of funds.

Transfer instrument

An Investor maintaining an account with the bank, where the scheme is also maintaining account, the transfer of funds takes place simultaneously and the Fund movement takes place in a seamless manner.

| Sr. No. | Payment Mode | Clearing |
|---------|---------------------|---|
| 1 | RTGS | Same Day |
| 2 | NEFT | If before 5 pm then same day, otherwise next day |
| 3 | ECS | 1 to 7 days (Depending on the clearing cycle of that particular location) |
| 4 | Auto Debit | Same Day |
| 5 | PDC | Depending on locations where cheques are drawn, as per clearing cycle of the respective location. |
| 6 | MICR | Generally 2 days, but in some cases 3 to 7 Days |
| 7 | Transfer Instrument | Same Day |

(3) Funds realisation process:

- a. The table below highlights the Clearing Mechanism of the funds based on various modes of payments based on different types of location for lumpsum investments:

| Location / Mode of Clearing | RTGS | NEFT | ECS (RBI locations) | ECS (Non RBI locations) | MICR (RBI locations) | MICR (Non - RBI locations) |
|-----------------------------|-------|--|---------------------|-------------------------|----------------------|----------------------------|
| Tier I | T day | T day upto 5.00 p.m., Otherwise T+1 | T+3 days | NA | T+2 days | NA |
| Tier II | T day | T day upto 5.00 p.m., Otherwise T+1 | T+3 days | T+3 days | T+2 days | T+3 days |
| Tier III | T day | T day upto 5.00 p.m., Otherwise T+1 | NA | T+4 days | NA | T+4 days |
| Tier IV | T day | T day upto 5.00 p.m., Otherwise T+1 | NA | T+5 days | NA | T+5 days |

B) Clearance of Funds_2018

| Availability of Clear Funds For Equity Funds | | |
|--|--------------|----------------------------------|
| Source | % of Inflows | Avg. no. of days (Funds cleared) |
| RTGS | 14.72 | T day |

Aditya Birla Sun Life Gold Fund

| | | |
|-----------------|---------------|--|
| Transfers | 42.36 | T day |
| Online Transfer | 05.53 | 90% on T day and 10% on T+1 DAY |
| MICR | 37.39 | 93% on T+2 day and 7% on T+3 to 7 days |
| Total | 100.00 | |

Weighted Average of Inflows into Equity Funds is maximum 3 (three) days.

| Availability of Clear Funds For Non-Liquid Debt Funds | | |
|---|---------------|--|
| Source | % of Inflows | Avg. no. of days (Funds cleared) |
| RTGS | 17.84 | T day |
| Transfers | 75.67 | T day |
| Online Transfer | 03.54 | 90% on T day and 10% on T+1 DAY |
| MICR | 02.95 | 93% on T+2 day and 7% on T+3 to 7 days |
| Total | 100.00 | |

Weighted Average of Inflows into Debt Funds is maximum 2 (two) days.

The above data for inflow of clear funds for equity and non-liquid debt schemes is for the month of March 2017. The average number of days of inflow of clear funds into Aditya Birla Sun Life Gold Fund may differ depending on the mode/source of transaction.

Aditya Birla Sun Life AMC Limited (ABSLAMC) intends to, on an immediate basis, deploy the clear funds available in the scheme account either through stock exchange or directly through ABSLAMC.

C) Utilization of Funds

Transactions are accepted before the cut off time as specified by SEBI from time to time. All the transactions are reported in our Registrars and Transfer Agents system by the respective branches across India and funds get deposited into the banks accounts. On the basis of clear Funds being available for deployment, cash flows are reported to the fund manager on timely basis.

The inputs regarding cash flows by various modes of acceptance shall be planned on a daily basis. The subscription/redemption request shall be reported and used as a basis for investing in ABSL Gold ETF on realization of funds. The same shall also form the basis for subsequent deployment of funds in ABSL Gold ETF. The deployment will be carefully planned on the basis of the mode of acceptance of instrument to moderate tracking error. Fund Manager may acquire units of ABSL Gold ETF through stock exchange or subscribe directly to ABSL Gold ETF (i.e. direct via ABSLAMC) depending on market dynamics in the best interest of investors.

Why Invest in Gold?

Historically, Gold has been perceived as a store of value. Globally, its appeal as an investment option however has grown significantly in this decade, as institutional and retail investors have recognized this as a key portfolio diversifier and started allocating a part of the portfolio.

Key benefits and reasoning for investing in gold can be summarized as follows:

- **Safe Haven:** Gold is one of the financial assets that do not rely on an issuer's promise to pay, offering shelter from default risk. It is considered to be a store of value during volatile & uncertain times. 2008 was a case in point. During 2008, when most asset classes like equity, credit and real estate gave negative returns between 10% to 70%, gold gave 30% positive returns
- **Portfolio Diversification:** By investing in different asset classes with diverse co-relations, investors expect to optimize the risk adjusted returns. Gold has low co-relation with other asset classes such as Debt & Equity. Low co-relation indicates that gold is driven by unique economic and market dynamics. Due to this, its price responds to various trends and developments like inflation, money supply very differently. Thus, gold is a good portfolio diversifier.
- **Inflation hedge:** The value of gold, in terms of the real goods and services that it can buy, has remained largely stable for many years. The real price of gold has endured a century characterized by sweeping change and

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repeated geopolitical shocks and more than retained its purchasing power. In contrast, the real value of most currencies has generally declined. (Source: World Gold Council's website www.gold.org)

- **Demand & Supply** - As is true of all asset prices, gold's price moves in response to the changing balance between supply and demand. Mine production is relatively inelastic due to the long lead times that exist in gold mining, which explains why the rally in the gold price since 2001 has still not engendered an increase in production levels. Meanwhile, demand has shown sustained growth, due at least in part to rising income levels in gold's key markets. This has created the foundation for the most positive outlook the precious metal has known for a quarter of a century.

(The views have been sourced from public information posted by World Gold Council's website)

Current Methods of investing in Gold

Currently, one can invest in Gold in India by the following modes:

1. Buying Jewellery, coins & bars from a Jeweller
2. Buying coins or bars from Banks
3. Buying Gold ETFs

Let's observe how the three compare on different parameters cited below:

| Criteria | Physical (From Jeweller) | Physical (From Bank) | Gold ETFs |
|---|---|---|--|
| Availability of Standard Pricing | No; may differ from jeweller to jeweller | No; may differ from bank to bank | Yes; linked to International (as per the regulatory norm*) prices |
| Premium paid over gold price | High (making charges and fat margins) | High (coin design / denomination and fat margins) | Low - only brokerage charges for trading account |
| Risk of purity of Gold | High | Low | Virtually no risk |
| Storage Requirements | High, as it is in physical form; locker or safe | High, as it is in physical form; locker or safe | Low; for the investor, it is stored in a demat account |
| Convenience | Low; Physical movement and transfer is involved | Low; Physical movement and transfer is involved | High; the assets are held in a demat account |
| Security of the asset | Investor is responsible | Investor is responsible | ETF manager takes care of this |
| Resale Value | At a high discount; making charges are deducted again | As per current regulations, banks can't buy back gold | Easily traded on the listed exchange at a value close to the prevailing price of gold. Only brokerage to be deducted |
| Wealth Tax | Yes | Yes | No |
| Long Term Capital Gains Tax | If held for more than 3 Years | If held for more than 3 Years | If held for more than 1 year |

*as per the regulatory norms

The above information is provided for general information purposes only. For individual nature of tax implications, investors are advised to refer to his/her tax consultant.

What is evident from the above is that there is a huge retail investment demand for Gold in India. However, investors so far have not preferred Gold ETF, despite it being the most convenient and cost efficient form of gold investment. This is primarily because

1. ETF is relatively a new concept in India. Retail investors have hardly started understanding Mutual Funds after almost 2 decades of existence.
2. There is no advisory available therefore only well informed investors invest through this route.
3. Investors cannot avail of systematic investment plan which could let them small amounts every month in a disciplined way & benefit from cost averaging.

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4. Investors without demat account can't participate. This further restricts the potential investor base for Gold ETF.
5. Less than 1% people in India have Demat account. The precondition for Demat restricts the addressable market.

Solution – Aditya Birla Sun Life Gold Fund, a Fund of Funds scheme

While keeping all the above benefits of Gold ETFs intact, the Fund will be able to offer the following additional benefits to its investors.

- **Ease of investing/Liquidity:** Since investor deals directly with the fund house, investor can avail of the benefit of primary liquidity at applicable NAV, rather than depending on the secondary market liquidity at market price in case of ETFs. Given the size and liquidity for Gold ETFs in India, a Fund investing in Gold ETF can help reduce the liquidity risk substantially.
- **Facility of Systematic Investment Plan (SIP):** By opting for Systematic Investment Plan (SIP), as a facility, investors can invest small amounts of money at the prevailing NAV in Aditya Birla Sun Life Gold Fund on a regular basis.

With SIP, investors can avail of several benefits as explained below:

- **Discipline in investment:** Investing through an SIP helps investors to develop a discipline in investment, since investor will be actively planning to set aside that much money at regular intervals.
- **Rupee cost averaging:** The advantage of investing small amounts regularly over a long period is that the investor can ride out the ups and downs of the market. Here's how: since investment is made on regular basis, regardless of the market, investor may be able to get a better overall price for investment, and therefore, better returns. This is the rupee cost averaging i.e. buying fewer units during rising markets and more units during falling markets, thereby reducing the average cost per unit.
- **The Power of compounding:** Setting aside a small amount every month can, over time, add up to quite a large sum, thanks to the power of compounding.
- **Availability of Special Products/facilities:** Investor may avail, add on, facilities like Systematic Transfer Plan/ Systematic Withdrawal Plan / Systematic Investment Plan as may be made available under Aditya Birla Sun Life Gold Fund from time to time etc.
- Demat account is not a pre-requisite for investment in Aditya Birla Sun Life Gold Fund, thereby enhancing the addressable market.
- **Ease of understanding the Scheme offering:** Investors relate much faster with the Mutual Funds than ETFs. Hence the understanding and acceptability of this mode of gold-investing could be much greater. For example, NAV is represented in rupee terms rather than in grams. This makes it more intuitive as a mode of financial investment to investors.
- **Cost Effective:** Investing in gold through the Aditya Birla Sun Life Gold Fund through physical application under 'Direct mode' enables investor invest in a low cost manner as the investor does not have to incur the following charges applicable for investing through the dematerialized mode.

Example: if an investor subscribing Rs. 50,000/- each in Aditya Birla Sun Life Gold ETF through the dematerialized mode and Aditya Birla Sun Life Gold Fund through physical application would incur following charges:

| Charges | Gold ETF through Demat Mode | Gold Fund through Physical Application 'Direct' Mode |
|---|-----------------------------|--|
| Account Opening charges | Nil | Nil |
| Annual Maintenance charges of Demat Account | Rs. 0 –Rs. 1200 | NA |
| Delivery brokerage charges [^] | Rs. 25 - Rs. 175 | Nil |
| Transaction charges ^{^^} | Rs. 25 | Nil |
| Annual Scheme Recurring Expenses* | Rs. 500 | Rs. 750** |
| Total | Rs. 550 - Rs.1900 | Rs. 750 |

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Investors should note that above explained example considers the following:

- The investor invests in Aditya Birla Sun Life Gold Fund under 'Direct Plan'. However, in case the application is routed through any AMFI registered distributor, the upfront commission, if any, on investment made by the investor shall be required to be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.
- In accordance with provisions of para 10.5 of SEBI Master Circular on Mutual Funds, transaction charges may be paid to the AMFI registered distributors in respect of subscription / purchase applications (excluding switch application) made by investors and routed through any AMFI registered distributor / agent / broker. Please refer section Transaction charges for further details.
- The cost efficiency explained above may not accrue in case of investors who opt to hold units of Aditya Birla Sun Life Gold Fund in electronic (demat) mode.
- Delivery brokerage in the above example is in the range of 0.05% to 0.35%. The above charges may vary as per different brokers. Charges like trading account opening charges, GST, education cess, exchange levy and stamp duty is applicable on the transactions in dematerialized mode.
- * **Assuming** the Annual Scheme Recurring Expenses, as shown above, is levied @ 1.00% p.a. under Aditya Birla Sun Life Gold ETF, the expense to be charged to Aditya Birla Sun Life Gold Fund would be 0.50% p.a. as the total expense under both the Scheme would not exceed 1.50% p.a. [excluding expenses permissible under regulation 52(6A)]
- ** Investment in Aditya Birla Sun Life Gold ETF + Aditya Birla Sun Life Gold Fund investing in Aditya Birla Sun Life Gold ETF = Rs. 50000 * 1% + Rs. 50000 * 0.5% = Rs. 500 + Rs. 250 = Rs. 750.

B. PERIODIC DISCLOSURES SUCH AS HALF YEARLY DISCLOSURES, HALF YEARLY RESULTS, ANNUAL REPORT

Portfolio Disclosures In terms of SEBI Regulation, Mutual Funds/ AMCs will disclose portfolio (along with ISIN) as on the last day of the month / half-year for all Schemes on its website www.mutualfund.adityabirlacapital.com and on the website of AMFI (www.amfiindia.com) within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format. The Mutual Fund/AMCs will send to Unitholders a complete statement of the scheme portfolio, within ten days from the close of each month / half-year whose email addresses are registered with the Mutual Fund. Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of such half yearly scheme portfolio on its website www.mutualfund.adityabirlacapital.com and on the website of AMFI (www.amfiindia.com). Mutual Funds/ AMCs will also provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.

<https://mutualfund.adityabirlacapital.com/forms-and-downloads/portfolio>

Half yearly results : Mutual Fund / AMC shall within one month from the close of each half year, (i.e. 31st March and on 30th September), host a soft copy of its unaudited financial results on its website (www.mutualfund.adityabirlacapital.com). Further, the Mutual Fund / AMC will publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website.

<https://mutualfund.adityabirlacapital.com/financials>

Annual report : The scheme wise annual report or an abridged summary thereof shall be provided to all Unitholders not later than four months from the date of closure of the relevant accounting year whose email addresses are registered with the Mutual Fund. The physical copies of Scheme wise Annual report will also be made available to the unitholders, at the registered offices at all times. The scheme wise annual report will also be hosted on the website

<https://mutualfund.adityabirlacapital.com/financials>

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| | |
|--------------------------------|---|
| Scheme Summary Document | <p>The AMC is required to prepare a Scheme Summary Document for all schemes of the Fund. The Scheme Summary document is a standalone scheme document that contains all the applicable details of the scheme.</p> <p>The document is updated by the AMCs on a monthly basis or on changes in any of the specified fields, whichever is earlier. The document is available on the websites of AMC, AMFI and Stock Exchanges in 3 data formats, namely: PDF, Spreadsheet and a machine readable format (either JSON or XML).</p> |
|--------------------------------|---|

<https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>

| | |
|---------------------|--|
| Risk-o-meter | <p>Risk-o-meters shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meters along with portfolio disclosure for their schemes on AMCs website and on AMFI website within 12 days from the close of each month. Mutual Funds shall also disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on AMCs website and AMFI website.</p> |
|---------------------|--|

<https://mutualfund.adityabirlacapital.com/forms-and-downloads/scheme-risk-o-meter>

C. TRANSPARENCY/NAV DISCLOSURE

The NAV will be calculated and disclosed for every Business Day. NAV of the scheme will be calculated up to four decimal places. AMC shall update the NAV on the AMFI website (www.amfiindia.com) and on the website of the Mutual Fund (www.mutualfund.adityabirlacapital.com) by 10 am of next business day.

In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.

Further, the Mutual Fund / AMC will extend facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.

D. Transaction charges and stamp duty-

No transaction charge shall be deducted from the subscription amount for transactions /applications received through the distributors.

Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by the Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value would be levied on allotment of Mutual Fund units including units allotted in demat mode. Accordingly, pursuant to levy of stamp duty, the number of units allotted on subscriptions (including reinvestment of IDCW) to the unitholders would be reduced to that extent.

E. Associate Transactions- Please refer to Statement of Additional Information (SAI)

F. Taxation- For details on taxation please refer to the clause on Taxation in the SAI apart from the following:

| Tax | Resident Investors (Individual/ HUF/Domestic Company) and Non-resident Investors (Non-corporates and foreign companies)) | Mutual Fund |
|---|--|--------------|
| <u>Tax on IDCW</u> | 10% [@] /20% (Note 1) | Nil (Note 1) |
| <u>Capital Gains (Refer Note 3):</u> <u>Long Term (Refer Note 5)</u> | 12.5% (without indexation) + applicable Surcharge [^] + 4% Cess | Nil |
| <u>Short Term</u> | #Taxable at normal rates of tax applicable to the assessee | Nil |

Note:

1. IDCW distribution tax is abolished w.e.f. 1st April 2020. Accordingly, IDCW will be taxed in the hands of investors. Section 194K is introduced to deduct tax on IDCW.

[@]Tax is not deductible if cumulative IDCW income in respect of units of a mutual fund is below Rs. 10,000/- in a financial year

2. The Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on IDCW paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.
3. Withholding taxes under section 195 are applicable on capital gain arising to non-resident.

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4. # In case of Individual/HUF – taxable at 30% assuming the assessee falls under highest tax bracket

In case of Domestic Company- taxable at 30% or 25% or 22% depending upon the turnover of FY 2022-23 and lower tax rate option opted by the assessee under section 115BAA or 115BAB

5. To qualify as a long-term capital asset, the assessee should hold the units for more than 24 months

6. ^Surcharge rates are as under:

- **In case of Resident Corporate Assesses (Domestic companies):**

| Sr no. | Particulars | Applicable Surcharge rate (For Resident Corporates) |
|--------|--|---|
| 1. | Total income between Rs. 1 crore to Rs. 10 crores | 7% |
| 2. | Total income above Rs. 10 crores | 12% |
| 3. | Corporates opting for lower tax rates under section 115BAA or 115BAB | 10% |

- **In case of Foreign Companies:**

| Sr no. | Particulars | Applicable Surcharge rate (For Foreign companies) |
|--------|---|---|
| 1. | Total income between Rs. 1 crore to Rs. 10 crores | 2% |
| 2. | Total income above Rs. 10 crores | 5% |

- **In case of Non- Corporate Assesses (Individuals / HUF) (Resident and Non-resident):**

| Sr. no | Particulars | Applicable Surcharge rate (For Individual / HUF) | | | |
|--------|--|--|-----------------------------|--|-----------------------------|
| | | Old Tax Regime | | New Tax Regime | |
| | | Income other than Equity capital gains | Equity capital gains income | Income other than Equity capital gains | Equity capital gains income |
| 1. | Total income up to Rs. 50 lakhs | Nil | Nil | Nil | Nil |
| 2. | Income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore | 10% | 10% | 10% | 10% |
| 3. | Income exceeds Rs. 1 crore but does not exceed Rs. 2 crores | 15% | 15% | 15% | 15% |
| 4. | Income exceeds Rs. 2 crores but does not exceed Rs. 5 crores | 25% | 15% | 25% | 15% |
| 5. | Income exceeds Rs. 5 crores | 37% | 15% | 25% | 15% |

| Sr no. | Particulars | Applicable Surcharge rate (For Co-operative Society/ Local Authority) |
|--------|--|---|
| 1. | Total income between Rs. 1 crore to Rs. 10 crores | 7% |
| 2. | Total income above Rs. 10 crores | 12% |
| 3. | Co-operative Society opting for lower tax rates under section 115BAD or 115BAE | 10% |

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7. The Health and Education Cess is to be applicable at 4% on aggregate of base tax and surcharge.

For details on taxation please refer to the clause on Taxation in the SAI.

G. Rights of Unitholders- Please refer to SAI for details.

H. List of official points of acceptance: AMC has appointed Computer Age Management Services Limited (CAMS) located at Rayala Towers, 158, Anna Salai, Chennai – 600 002 to act as Registrar and Transfer Agents (“The Registrar”) to the Schemes. The Registrar is registered with SEBI under registration number INR 000002813. **For further details on our Fund, please contact our customer service centres. For details on Branch officer of Aditya Birla Sun Life Mutual Fund and CAMS Centre, please visit:** <https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>

I. Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations For Which Action May Have Been Taken Or Is In The Process Of Being Taken By Any Regulatory Authority

The details of such penalties, pending litigations or proceedings, findings of inspections or investigations for which action may have been taken or is in the process of being taken by any regulatory authority can be accessed at the following link:

<https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>

Note:

- (a) Further, any amendments / replacement / re-enactment of SEBI Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Document.
- (b) This Scheme Information Document is an updated version and in line with the current laws /regulations.
- (c) **Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

For and on behalf of the Board of Directors of

Aditya Birla Sun Life AMC Limited

Sd/-

PLACE: MUMBAI

DATE: May 30, 2025

Parth Makwana

Compliance Officer