
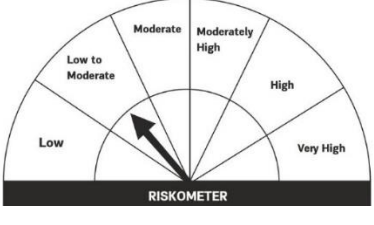


**Scheme Information Document**

**ADITYA BIRLA SUN LIFE Interval Income Fund - Quarterly Plan - Series I**

(An Interval Income Scheme. A relatively low interest rate risk and moderate credit risk)

NSE Symbol: BSLIQPIRG  
BSLIFQPIDD

<b>This product is suitable for investors who are seeking*:</b>		
<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments in debt and money market securities maturing on or before the term of the Scheme</li> </ul>	<b>Scheme Risk-o-meter</b>	<b>Benchmark Risk-o-meter (CRISIL Liquid Debt Index)</b>
	 <p style="text-align: center;">RISKOMETER</p> <p style="text-align: center;">Investors understand that their principal will be at Low to Moderate risk</p>	 <p style="text-align: center;">RISKOMETER</p>

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Continuous Offer for Units at NAV based prices.

NAME OF MUTUAL FUND	NAME OF THE ASSET MANAGEMENT COMPANY	NAME OF THE TRUSTEE COMPANY
<b>ADITYA BIRLA SUN LIFE MUTUAL FUND</b> One World Center, Tower 1, 17 <sup>th</sup> Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai-400013 Tel: 43568000 Fax No: 43568110 / 8111 Website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>	<b>ADITYA BIRLA SUN LIFE AMC LIMITED</b> One World Center, Tower 1, 17 <sup>th</sup> Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 Tel: 43568000 Fax No: 43568110 / 8111 CIN: L65991MH1994PLC080811	<b>ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED</b> One World Center, Tower 1, 17 <sup>th</sup> Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 Tel: 43568000 Fax No: 43568110 / 8111 CIN: U74899MH1994PTC166755

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date and circulars issued thereunder filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website /

Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Aditya Birla Sun Life Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and general information on on [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

**SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.**

**The Scheme Information Document (Section I and II) should be read in conjunction with the SAI and not in isolation.**

This Scheme Information Document is dated November 29, 2024.

## **DISCLAIMER OF NSE**

As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/161343-G dated March 22, 2011 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the Stock Exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund. Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

## TABLE OF CONTENTS

<b>Part I. HIGHLIGHTS/SUMMARY OF THE SCHEME</b>	4
DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY	9
<b>Part II. INFORMATION ABOUT THE SCHEME</b>	
A. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?	10
B. WHERE WILL THE SCHEME INVEST?	11
C. WHAT ARE THE INVESTMENT STRATEGIES?	12
D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?	13
E WHO MANAGES THE SCHEME?	13
F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE MUTUAL FUND?	14
G. HOW HAS THE SCHEME PERFORMED?	14
H. ADDITIONAL SCHEME RELATED DISCLOSURES	15
<b>PART III- OTHER DETAILS</b>	
A. COMPUTATION OF NAV	16
B. NEW FUND OFFER (NFO) EXPENSES	16
C. ANNUAL SCHEME RECURRING EXPENSES	17
D. LOAD STRUCTURE	20
E. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME	21
<b>SECTION II</b>	
<b>I. INTRODUCTION</b>	
A. DEFINITIONS/INTERPRETATION	22
B. RISK FACTORS	22
C. RISK MITIGATION STRATEGIES	25
<b>II. INFORMATION ABOUT THE SCHEME</b>	
A. WHERE WILL THE SCHEME INVEST	26
B. WHAT ARE THE INVESTMENT RESTRICTIONS?	28
C. FUNDAMENTAL ATTRIBUTES	32
D. OTHER SCHEME SPECIFIC DISCLOSURES	33
<b>II. OTHER DETAILS</b>	
A. PERIODIC DISCLOSURES	46
B. TRANSPARENCY/NAV DISCLOSURE	47
C. TRANSACTION CHARGES AND STAMP DUTY	47
D. ASSOCIATE TRANSACTIONS	48
E. TAXATION	48
F. RIGHTS OF UNITHOLDERS	49
G. LIST OF OFFICIAL POINTS OF ACCEPTANCE	50
H. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY	50

**Part I. HIGHLIGHTS/SUMMARY OF THE SCHEME**

Sr. No.	Title	Description
I.	<b>Name of the scheme</b>	Aditya Birla Sun Life Interval Income Fund - Quarterly Plan - Series I (ABSL IIF QP-SI)
II.	<b>Category of the Scheme</b>	Interval Scheme
III.	<b>Scheme type</b>	An Interval Income Scheme. A relatively low interest rate risk and moderate credit risk.
IV.	<b>Scheme code</b>	ABSL/I/D/XXX/07/08/0034
V.	<b>Investment objective</b>	<p>The investment objective of the scheme is to seek to generate regular returns and growth of capital by investing in a diversified portfolio of debt &amp; money market securities maturing on or before the term of the Scheme.</p> <p><b>The Scheme does not guarantee/indicate any returns. There is no assurance that the schemes' objectives will be achieved.</b></p>
VI.	<b>Inception date</b>	August 29, 2007
VII.	<b>Liquidity/listing details</b>	<p>The NAV of the scheme will be announced on every business day. The scheme will be listed on one or more recognized stock exchanges as may be decided by AMC from time to time.</p> <p><b>Subscription / Switch-in of Units:</b> The scheme will offer units for sale / switch-in during the Specified Transaction Period(s) at NAV based prices.</p> <p><b>Redemption / Switch Out of Units:</b> Units can be redeemed or switched out during the Specified Transaction Period(s), at applicable NAV without payment of exit load. However, Switch transactions are currently not available in case of units held in electronic (demat) mode. No redemption or repurchase or switches will be permitted prior to Specified Transaction Period(s) under the scheme and the Unitholders who wish to redeem units may do so through Stock Exchange at prevailing listed price on such Stock Exchange.</p> <p>In accordance with provisions of para 12.27.2.1 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the units of the scheme is listed on NSE for which the Trustees have obtained an in-principle approval from NSE vide letter NSE/LIST/161343-G dated March 22, 2011.</p> <p>The Units of the Plans/options of the scheme will be listed on NSE. The units offered under the Scheme may be listed on one or more recognized stock exchanges as may be decided by AMC from time to time at a later date.</p> <p>As the units will be listed on stock exchanges, investors / unitholders can buy / sell units on a continuous basis on the stock exchanges during the trading hours like any other publicly traded stock at market prices. The minimum number of Units that can be bought or sold on the Exchange is 1 (one) unit. A separate ISIN (International Security Identification Number) will be allotted for each Plan/Option of the respective Scheme. Unitholders who wish to trade in units would be required to have a demat account. All investors may buy/sell Units on the Stock Exchange on all the trading days as per the settlement cycle of the Stock Exchange, except during temporary</p>

		<p>suspension period, if any.</p> <p>Although Units are listed on Stock Exchange, there can be no assurance that an active secondary market will develop or be maintained. The AMC and the Trustees will not be liable for delay in trading of Units on Stock Exchange due to the occurrence of any event beyond their control.</p>
VIII.	<b>Benchmark (Total Return Index)</b>	<p>CRISIL Liquid Debt Index</p> <p>CRISIL Liquid Debt Index is developed by CRISIL, an independent reputed credit rating agency. This Index serves as an indicator for all the market participants in ultra-short term debt funds category, to benchmark their performance against the index, find out the attributes for the variation in their performance vis-à-vis the index and reshuffle their portfolio keeping in mind the risk/reward tradeoff. The index is a useful tool to track volatility, chart correlation and develop hedging strategies. This index comprises of all asset classes - government securities, AAA, AA rated papers etc. in which the Scheme is expected to invest. Hence, the CRISIL Liquid Fund Index is proposed to be used as the benchmark index of the Scheme.</p>
IX.	<b>NAV disclosure</b>	<p>The NAV will be calculated and disclosed for every Business Day. NAV of the scheme will be calculated up to four decimal places. AMC shall update the NAV on the AMFI website (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) and on the website of the Mutual Fund (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>) by 11.00 pm on the all business days.</p> <p>In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs. NAV shall also be communicated to stock exchanges where the units of the scheme will be listed.</p> <p>Further, the Mutual Fund / AMC will extend facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p>
X.	<b>Applicable timelines</b>	<ul style="list-style-type: none"> <li>• <b>Dispatch of redemption proceeds:</b> The Mutual Fund shall transfer the Redemption proceeds within three working days from date of receipt. However, in case of exceptional circumstances mentioned in para 14.1.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024, redemption or repurchase proceeds will be transferred / dispatched to Unitholders within the time frame prescribed for such exceptional circumstances. For further details, investors are requested to refer to Statement of Additional Information (SAI).</li> <li>• <b>Dispatch of IDCW -</b> The IDCW payment shall be made to the unitholders within 7 working days from record date.</li> </ul>
XI.	<b>Plans and Options</b> Plans/Options and sub options under the Scheme	<ul style="list-style-type: none"> <li>• <b>Plan- The Scheme will have Regular Plan and Direct Plan</b> with a common portfolio and separate NAVs. Investors should indicate the Plan for which the subscription is made by indicating the choice in the application form.</li> <li>• <b>Options under each Plan(s):</b> <ol style="list-style-type: none"> <li>1. Growth Option and</li> <li>2. Income Distribution cum capital withdrawal (“IDCW”) Option (Payout of IDCW) ^</li> </ol> </li> </ul>

		<p><i>^the amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains</i></p> <ul style="list-style-type: none"> <li>• <b>Default Option/ Sub-Option:</b> Growth Option</li> </ul> <p>For detailed disclosure on default plans and options, kindly refer SAI.</p>
<b>XII.</b>	<b>Load Structure</b>	<p><b>Exit Load:</b></p> <p>i) During the Specified Transaction Period(s): Nil; Further, no exit load shall be levied for switch of investments from Regular Plan to Direct Plan of the same scheme or from any Discontinued plan/option of the scheme to Continuing Plan/options under same scheme.</p> <p>ii) Other than Specified Transaction Period(s): Not Applicable.</p> <p>No redemption or repurchase or switches will be permitted prior to Specified Transaction Period(s) under the Scheme and the Unitholders who wish to redeem units may do so through Stock Exchange at prevailing listed price on such Stock Exchange.</p> <p>The Load Structure is subject to change from time to time and shall be implemented prospectively and will be calculated on First in First Out (FIFO) basis. For further details on Load Structure, please refer Part D of this Scheme Information Document.</p>
<b>XIII.</b>	<b>Minimum Application Amount/switch in</b>	<b>For Purchase (Incl Switch-in) during Specified Transaction Period:</b> Minimum of Rs. 5,000/- and in multiples of Re. 1/- thereafter
<b>XIV.</b>	<b>Minimum Additional Purchase Amount</b>	Not applicable.
<b>XV.</b>	<b>Minimum Redemption/switch out amount</b>	Not applicable.
<b>XVI.</b>	<b>Segregated portfolio/side pocketing disclosure</b>	Not applicable
<b>XVII.</b>	<b>Swing pricing disclosure</b>	Not applicable
<b>XVIII.</b>	<b>Stock lending/short selling</b>	The scheme will not indulge in short selling and securities lending.
<b>XIX.</b>	<b>How to Apply and other details</b>	<p>Application form and Key Information Memorandum may be obtained from the designated offices / ISCs of AMC or Investor Service Centres (ISCs) of the Registrar or distributors or downloaded from <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>.</p> <p>Please refer to the Section II for further details.</p>
<b>XX.</b>	<b>Flexibility</b>	The Mutual Fund will allow investors the flexibility to switch their investments (subject to minimum application amount under the scheme) from any other scheme(s)/plans managed by Mutual Fund, as per the features of the respective scheme, and / or close ended scheme(s) / plans (those close ended scheme / plans launched prior to December 12, 2008) offered by the Mutual Fund to this scheme during the Specified Transaction Period (subject to completion of lock-in period, if any, of the units of the Scheme from where the units are being

<p><b>XXI.</b></p>	<p><b>Investor services</b></p>	<p>switched).</p> <ul style="list-style-type: none"> <li>• <b>Contact details for general service requests:</b> Investors may contact the ISCs or the office of the AMC for any queries /clarifications. The Head Office of the AMC will follow up with the respective ISC to ensure timely redressal and prompt investor services.</li> <li>• <b>Contact details for complaint resolution:</b>  Ms. Keerti Gupta can be contacted at the office of the AMC at One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400013. Contact Nos: 1800-22-7000 / 1800-270-7000 (Toll free) Email: <a href="mailto:care.mutualfunds@adityabirlacapital.com">care.mutualfunds@adityabirlacapital.com</a>  For any grievances with respect to transactions through Stock Exchange Platform for Mutual Funds, the investors should approach either the stock broker or the investor grievance cell of the respective stock exchange.</li> </ul>
<p><b>XXII.</b></p>	<p><b>Specific attribute of the scheme (such as lock in, duration in case of target maturity scheme/close ended schemes) applicable)</b></p>	<ul style="list-style-type: none"> <li>• <b>Term of the Scheme:</b> The scheme shall have a term of 91 days from and including date of closure of Specified Transaction Period.</li> <li>• <b>Specified Transaction Period(s)</b> During the Specified Transaction Period(s) investors can subscribe/ switch-in / redeem / switch-out units of the scheme at NAV based prices without payment of any load. Each <b>subsequent Specified Transactions Period(s)</b> would commence on 91st day (or the next business day, if that date falls on a non-business day) from and including the date of closure of the immediately preceding Specified Transaction Period under the scheme. <i>In each case, the Specified Transaction Period would have a minimum duration of 2 business days and maximum of 3 business days.</i> The number of business days of Specified Transaction Period(s) may vary as specified by AMC, depending on prevailing market conditions and interest of investors and the same shall be notified by way of a Public Notice issued prior to opening of the Specified Transaction Period and it will also be displayed suitably in the Investor Service Centers of the AMC and on AMC’s website. After the expiry of the Specified Transaction Period(s), the Scheme will be temporarily closed for receiving applications for subscription / switch-in / redemption / switch-out of Units by the Investors till the commencement of the next Specified Transaction Period(s). However, the AMC/Trustees reserves the right to change/alter the ‘Specified Transaction Period’, based on the prevailing market conditions and to protect the interest of the investors, and appropriately communicate the same to the investors. Further, in order to protect the interest of all investors in the scheme, as the Specified Transaction Period(s) shall be kept open for minimum of 2 business days, no request for redemption / switch-out of units shall be entertained for which corresponding subscription / switch-in application is established to have been made during the same Specified Transaction Period by AMC. However, AMC/Trustees reserve the right to allow redemption / switch-out for such number of units for which corresponding</li> </ul>

		<p>subscription / switch-in was made in any of the previous Specified Transaction Period(s) or acquired through stock exchange mode prior to commencement of Specified Transaction Period, as the case maybe.</p>
XXIII.	<p><b>Special product/facility available on ongoing basis</b></p>	<ul style="list-style-type: none"> <li>• <b>SWITCHING</b></li> </ul> <p><b>Inter - Scheme Switching option</b> Unit holders under the Scheme have the option to Switch part or all of their Unit holdings in the Scheme to other schemes managed by the Mutual Fund and vice versa, as per the features of the respective scheme.</p> <ul style="list-style-type: none"> <li>• <b>WEB BASED TRANSACTIONS</b></li> </ul> <p>The Mutual Fund may allow subscriptions / Redemption of Units, during the period when the ongoing subscription list is opened by the Trustees, by electronic mode through the various websites with whom the AMC would have an arrangement from time to time.</p> <ul style="list-style-type: none"> <li>• <b>TRANSACTIONS THROUGH STOCK EXCHANGE PLATFORM FOR MUTUAL FUNDS:</b></li> </ul> <p>ABSLAMC, shall enter into arrangements with NSE and BSE to facilitate purchase / subscription and redemption / repurchase of units of the scheme on an ongoing basis at any time after the scheme reopens for purchase and sale.</p> <ul style="list-style-type: none"> <li>• <b>TRANSACTION THROUGH MF UTILITY</b></li> </ul> <p>MF Utility ("MFU") - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument.</p> <p>Aditya Birla Sun Life AMC Limited, has entered into arrangement with MF Utilities India Private Limited (MFUI), a "Category II - Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 to facilitate financial transactions viz. purchase / subscription and redemption / repurchase of units of the scheme and non-financial transactions.</p> <p>For further details of above special products / facilities including the terms and conditions, kindly refer to Statement of Additional Information (SAI).</p>
XXIV.	<p><b>Weblink</b></p>	<ul style="list-style-type: none"> <li>• TER for last 6 months and Daily TER – <a href="https://mutualfund.adityabirlacapital.com/forms-and-downloads/total-expense-ratio">https://mutualfund.adityabirlacapital.com/forms-and-downloads/total-expense-ratio</a></li> <li>• Scheme factsheet - <a href="https://mutualfund.adityabirlacapital.com/forms-and-downloads/factsheets">https://mutualfund.adityabirlacapital.com/forms-and-downloads/factsheets</a></li> </ul>



**DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**

The Asset Management Company confirms that a Due Diligence Certificate duly signed by the Compliance Officer of Aditya Birla Sun Life AMC Limited, has been submitted to SEBI on November 29, 2024 which reads as follows:

**Due Diligence Certificate**

It is confirmed that:

- (i) The Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
- (v) The contents of the Scheme Information Document including figures, data, yields, etc. have been checked and are factually correct.
- (vi) The AMC has complied with the set of checklist applicable for Scheme Information Documents and that there are no deviations from the regulations.
- (vii) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.
- (viii) The Trustees have ensured that Aditya Birla Sun Life Interval Income Fund - Quarterly Plan - Series I approved by them is a new product offered by Aditya Birla Sun Life Mutual Fund and is not a minor modification of any existing scheme/fund/product.

PLACE: Mumbai  
DATE: November 29, 2024

Sd/-  
**Mr. Parth Makwana**  
Compliance Officer

**Part II. INFORMATION ABOUT THE SCHEME**
**A. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?**

Under normal circumstances, the asset allocation of the Scheme will be as follows:

Instruments	Indicative Allocations (% of total Assets)	
	Minimum	Maximum
Debt Securities and money market instruments*	0%	100%

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. no	Type of Instrument	Percentage of exposure	Circular references
1.	Overseas Securities	The scheme does not intend to invest in Foreign Securities.	Para 12.19 of SEBI Master Circular dated June 27, 2024.
2.	Derivatives Instruments	The scheme may take exposure through derivative transactions in the manner and upto the limit as may be specified by SEBI from time to time. The Scheme may invest in such derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing. However, the maximum derivatives net position of shall be restricted to 50% of the portfolio (i.e. net assets including cash).	Para 12.25 of SEBI Master Circular dated June 27, 2024.
3.	Securitized Debt	The investments in securitised debt papers may be made upto 100% of the net assets of the scheme.	Clause 1 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996 and Para 12.15 of SEBI Master Circular dated June 27, 2024.

\*Money Market Instruments include commercial papers, commercial bills, treasury bills, and Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, Tri-party Repo on Government securities or treasury bills and any other like instruments as specified by the Reserve Bank of India from time to time.

The scheme shall invest only in such securities which mature on or before the opening of the immediately following Specified Transaction Period under the scheme. Further, in case of securities with put and call options the residual time for exercising the put option of the securities shall not be beyond the opening of the immediately following Specified Transaction Period under the scheme, as applicable.

In line with para 12.24 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the cumulative gross exposure through debt, Money market Instruments, derivatives and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time subject to regulatory approvals, if any should not exceed 100% of the net assets of the scheme.

Further, the scheme shall not have exposure in fixed income securities in excess of 20% of net assets in any sector as per sectoral classification as prescribed by AMFI. Provided that an additional exposure to

financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only. Further, an additional exposure of 5% of the net assets of the scheme has been allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio. Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment / exposure in HFCs shall not exceed 20% of the net assets of the scheme.

Further provided that the above sectoral limit is not applicable for:

- i. AAA rated instruments of PSU Banks and AAA rated instruments of Public Financial Institutions (PFIs).
- ii. Tri-party Repo on Government securities or treasury bills.
- iii. Bank Certificate of Deposit.
- iv. Government of India securities.
- v. Treasury Bills.
- vi. Short term deposits of scheduled commercial banks.

### **Portfolio Rebalancing**

#### Rebalancing due to Short Term Defensive Consideration

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

#### Rebalancing due to Passive Breach:

Further, as per para 2.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in para 2.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024.

Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be affected only in accordance with the provisions of sub regulation (26) of Regulation 25 of the Regulations, as detailed later in this document.

### **B. WHERE WILL THE SCHEME INVEST?**

Subject to the Regulations, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities as permitted by SEBI/ RBI from time to time:

1. Securities created and issued by Governments of India and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
2. Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
3. Debt obligations of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee.

4. Corporate debt and securities (of both public and private sector undertakings) including Bonds, Debentures, Notes, Strips etc.
5. Money market instruments include Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bill and any other like instruments as specified by the Reserve Bank of India/SEBI from time to time subject to regulatory approvals, if any.
6. Certificate of Deposits (CDs).
7. Commercial Paper (CPs).
8. Securitised Debt Obligations up to 100% of the net assets of the scheme except foreign securitized debt.
9. The non-convertible part of convertible securities.
10. Any other domestic fixed income securities.
11. Pass through, Pay through or other Participation Certificates, representing interest in a pool assets including receivables.
12. Derivative instruments like Interest Rate Swaps, Forward Rate Agreements and such other derivative instruments permitted by SEBI/RBI.
13. Any other like instruments as may be permitted by RBI/SEBI/ such other Regulatory Authority from time to time.

The securities mentioned above could be listed or to be listed, secured or unsecured, rated or un-rated and of varying maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals.

The Scheme may also enter into repurchase and reverses repurchase obligations in all securities held by it as per the guidelines and regulations applicable to such transactions.

### **C. WHAT ARE THE INVESTMENT STRATEGIES?**

The Scheme follows an active investment strategy. The Investment Philosophy of the fund manager is to generate superior risk-adjusted returns on a consistent basis through a research driven investment approach in line with researchment objective of the scheme. The investment manager will aim to allocate assets of the scheme between various money market and fixed income securities. The actual percentage of investment in various fixed income securities will be decided after considering various factors like the prevailing interest rate and inflation scenario, performance of corporate sector, general liquidity and other considerations.

#### **Derivatives**

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

For detailed derivative strategies, please refer to SAI.

#### **Portfolio Turnover**

The scheme has no explicit constraints either to maintain or limit the portfolio turnover. Portfolio turnover will depend upon the circumstances prevalent at any time and would also depend on the extent of volatility in the market and inflows/outflows in the scheme. The Fund Manager will however endeavor to maintain a low portfolio turnover rate.

**D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?**

The performance of the Scheme will be benchmarked to the performance of CRISIL Liquid Debt Index. The Mutual Fund reserves the right to change the said benchmark and/or adopt one/more other benchmarks to compare the performance of the Scheme. The performance of this scheme will be compared with its peers in the industry. The performance will be placed before the Investment Committee as well as the Board of Directors of the AMC and the Trustee Company in each of their meetings.

**Rationale for adoption of benchmark:**

CRISIL Liquid Debt Index is developed by CRISIL, an independent reputed credit rating agency. This Index serves as an indicator for all the market participants in ultra-short term debt funds category, to benchmark their performance against the index, find out the attributes for the variation in their performance vis-à-vis the index and reshuffle their portfolio keeping in mind the risk/reward tradeoff. The index is a useful tool to track volatility, chart correlation and develop hedging strategies. This index comprises of all asset classes - government securities, AAA, AA rated papers etc. in which the Scheme is expected to invest. Hence, the CRISIL Liquid Fund Index is proposed to be used as the benchmark index of the Scheme.

**E. WHO MANAGES THE SCHEME?**

Mr. Mohit Sharma is the designated Fund Manager of the Scheme.

Name	Age	Educational Qualifications	Experience	Managing Scheme Since	Tenure
Mr. Mohit Sharma	44 years	PGDCM - IIM Calcutta; B Tech - IIT Madras	He has experience of over 18 years of which 10 years are in financial markets. He joined Aditya Birla Sun Life AMC Limited on October 2015. Prior to joining Aditya Birla Sun Life AMC Limited, he ran his own healthcare- tech business (June 2012 - May 2015). He has also worked as an Interest Rates Trader in Standard Chartered Bank (May 2007 - June 2011) and ICICI Bank Ltd (June 2006 - April 2007). He started his career in the Equity Research in Irevna Ltd (June 2005 - June 2006).	April 01, 2017	7.5 years

**Names of other schemes under the management of Mr. Mohit Sharma:**

Name of the Scheme	Fund Management Responsibilities jointly with
Aditya Birla Sun Life Balanced Advantage Fund	Mr. Harish Krishnan and Mr. Lovelish Solanki
Aditya Birla Sun Life Credit Risk Fund	Ms. Sunaina Da Cunha
Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	-
Aditya Birla Sun Life Dynamic Bond Fund	Mr. Bhupesh Bameta
Aditya Birla Sun Life Fixed Term Plan - Series TI (1837 days)	-
Aditya Birla Sun Life Fixed Term Plan - Series TJ (1838 days)	-
Aditya Birla Sun Life Fixed Term Plan - Series TQ (1879 days)	-
Aditya Birla Sun Life Low Duration Fund	Mr. Kaustubh Gupta
Aditya Birla Sun Life Medium Term Plan	Ms. Sunaina Da Cunha

**Aditya Birla Sun Life Interval Income Fund - Quarterly Plan - Series I**

Aditya Birla Sun Life Money Manager Fund	Mr. Kaustubh Gupta and Mr. Anuj Jain
Aditya Birla Sun Life Nifty SDL Plus PSU Bond Sep 2026 60:40 Index Fund	-
Aditya Birla Sun Life Regular Savings Fund	Mr. Harshil Suvarnkar
Aditya Birla Sun Life Retirement Fund -The 50's Plan	Mr. Harshil Suvarnkar
Aditya Birla Sun Life Short Term Fund	Mr. Kaustubh Gupta
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	Mr. Sanjay Godambe
Aditya Birla Sun Life Fixed Term Plan - Series UB (1224 days)	-
Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	Mr. Bhupesh Bameta
Aditya Birla Sun Life Fixed Term Plan - Series UJ (1110 days)	-
Aditya Birla Sun Life CRISIL-IBX AAA NBFC-HFC Index – DEC 2025 Fund	Mr. Sanjay Godambe

**F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE MUTUAL FUND?**

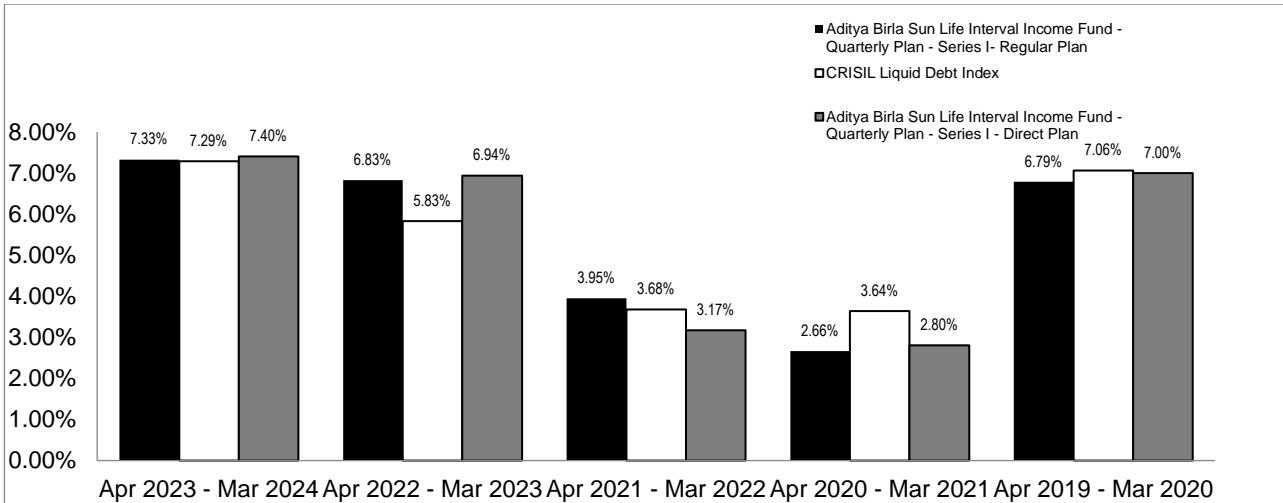
For detailed comparative table, kindly refer <https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>

**G. HOW HAS THE SCHEME PERFORMED?**
**PERFORMANCE OF THE SCHEMES AS AT SEPTEMBER 30, 2024:**

Scheme Name / Benchmark Index	Last 1 year	Last 3 Years	Last 5 Years	Since Inception
Aditya Birla Sun Life Interval Income Fund - Quarterly Plan - Series I – Regular Plan	7.42	6.41	5.33	7.10
CRISIL Liquid Debt Index Inception date: August 29, 2007	7.40	6.22	5.48	6.92
Aditya Birla Sun Life Interval Income Fund - Quarterly Plan Series I – Direct Plan	7.52	6.52	5.34	6.71
CRISIL Liquid Debt Index Inception date: January 02, 2013	7.40	6.22	5.48	6.87

**Note:** Past performance may or may not be sustained in future

**II. ABSOLUTE RETURNS FOR EACH FINANCIAL YEAR (FY APR-MAR)**



**Note: Past performance may or may not be sustained in future.** Returns are in % and absolute returns for period less than 1 year & CAGR for period 1 year or more. Load and taxes not considered.

### H. ADDITIONAL SCHEME RELATED DISCLOSURES

- i. **Scheme’s portfolio holdings** i.e. Top 10 holdings by issuer and fund allocation towards various sectors. Kindly refer for details <https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>
- ii. **Portfolio Disclosure - Fortnightly / Monthly/ Half Yearly**  
Kindly refer for details <https://mutualfund.adityabirlacapital.com/forms-and-downloads/portfolio>
- iii. **Portfolio Turnover Rate – Not Applicable**
- iv. **Aggregate investment in the Scheme by Concerned scheme’s Fund Manager(s) as at September 30, 2024:**

Sr. No.	Scheme’s Fund Manager	Plans/Options	Net Value		Market Value ( in Rs.)
			Units	NAV per unit	
1.	Mr. Mohit Sharma	-	-	-	-

For any other disclosure w.r.t investments by key personnel and AMC directors including regulatory provisions in this regard, kindly refer SAI.

#### v. Investments of AMC in the Scheme:

Pursuant to Regulation 25(16A) of the SEBI (MF) Regulations, 1996 and para 6.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024, AMC will invest minimum amount as a percentage of AUM based on the risk associated with the Scheme and such investment will not be redeemed unless the Scheme is wound up.

The AMC will conduct quarterly review to ensure compliance with above requirement which may change either due to change in value of the AUM or in the risk value assigned to the scheme. The shortfall in value of the investment, if any, will be made good within 7 days of such review.

In addition to investments as mandated under Regulation 25(16A) of the Regulations as mentioned

above, the AMC, may invest in the scheme during the continuous offer period subject to the SEBI (MF). As per the existing SEBI (MF) Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the scheme. The Sponsor, Trustee and their associates may invest in the scheme on an ongoing basis subject to SEBI (MF) Regulations & circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time. Link to view the investment (if any): <https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>

**Part III- OTHER DETAILS**

**A. COMPUTATION OF NAV**

The Net Asset Value (NAV) per Unit of the scheme will be computed by dividing the net assets of the scheme by the number of Units outstanding under the scheme on the valuation date. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI Regulations, or such norms as may be specified by SEBI from time to time.

NAV of Units under the scheme shall be calculated as shown below:

$$\begin{aligned} & \text{Market or Fair Value of the scheme's Investments} \\ & + \text{Current Assets (including accrued income)} \\ & - \text{Current Liabilities and Provisions (including accrued expenses)} \end{aligned}$$

$$\text{NAV per Unit} = \frac{\text{Market or Fair Value of the scheme's Investments} + \text{Current Assets (including accrued income)} - \text{Current Liabilities and Provisions (including accrued expenses)}}{\text{No. of Units outstanding under the scheme}}$$

The AMC will calculate and disclose the NAV of the scheme on every business day. The NAVs of the Scheme will be calculated upto 4 decimals.

Illustration of computation of NAV:

If the net assets of the Scheme are Rs.10,55,34,567.12 and units outstanding are 100,00,000, then the NAV per unit will be computed as follows:

$$10,55,34,567.12 / 100,00,000 = \text{Rs. } 10.5534 \text{ p.u. (rounded off to four decimals)}$$

In accordance with SEBI (MF) Regulations, while determining the price of the units, the mutual fund shall ensure that the repurchase price of the scheme is not lower than 95 per cent of the Net Asset Value.

Note: Where as a result of a Redemption/ Switch arising out of excess holding by an investor beyond 25% of the net assets of the schemes in the manner envisaged under para 6.11 of SEBI Master Circular on Mutual Funds dated June 27, 2024, such Redemption / Switch will not be subject to Exit load.

For other details such as policies w.r.t computation of NAV, rounding off, investment in foreign securities, procedure in case of delay in disclosure of NAV etc. refer to SAI.

**B. NEW FUND OFFER (NFO) EXPENSES**

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc. All the NFO expenses of the Scheme shall be borne by the AMC.

The entire amount subscribed by the investor subject to deduction of transaction charges, if any, in the scheme during the New Fund Offer will be available to the scheme for investments.

**C. ANNUAL SCHEME RECURRING EXPENSES**



These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table related to maximum permissible expense below.

Within the limits specified under the SEBI (MF) Regulations, the AMC has estimated that the following will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund. Further, any change in the expense ratio will be updated on our website and the same will be communicated to investor via SMS / e-mail 3 working days prior to the effective date of change.

In addition to total expense permissible within limits of Regulation 52 (6)(c) of SEBI (MF) Regulations as above, the AMC may charge the following to the scheme in terms of Regulation 52(6A) of SEBI (MF) Regulations:

- (a) Additional expenses not exceeding of 0.30% of daily net assets may be charged to the Scheme, if the new inflows from retail investors<sup>^</sup> from beyond top 30 cities\* are at least (i) 30% of gross new inflows in the scheme or (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher.

<sup>^</sup>As per para 10.1 of SEBI Master Circular on Mutual Funds dated June 27, 2024, inflows of amount upto Rs. 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

\*Beyond Top 30 (B30) cities shall mean beyond top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.

In case inflows from beyond such cities is less than the higher of (i) or (ii) mentioned above, such additional expense on daily net assets of the scheme shall be charged on proportionate basis in accordance with para 10.1.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024.

*Inflows from corporates and institutions from B-30 cities will not be considered for computing the inflows from B-30 cities for the purpose of additional TER of 30 basis points.*

The expense so charged shall be utilised for distribution expenses incurred for bringing inflows from such cities. However, the amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Note: SEBI vide its letter no. SEBI/HO/IMD-SEC-3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI letter dated No. 35P/ MEM-COR/ 85-a/ 2022-23 dated March 02, 2023 has directed AMCs to keep B-30 incentive structure in abeyance with effect from March 01, 2023 till further notice.

- (b) Brokerage and transaction cost incurred for the purpose of execution of trade shall be charged to the schemes as provided under Regulation 52 (6A) (a) upto 12 bps and 5 bps for cash market transactions and derivatives transactions respectively. In terms of para 10.1.14 of SEBI Master Circular on Mutual Funds dated June 27, 2024, any payment towards brokerage and transaction costs (including GST, if any) incurred for the execution of trades, over and above the said 0.12 per cent and 0.05 per cent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.
- (c) Additional expenses incurred towards different heads mentioned under Regulations 52(2) and 52(4) of SEBI (MF) Regulations, not exceeding 0.05 per cent of daily net assets of the scheme.

The AMC has estimated the following recurring expenses, as detailed in table related to maximum permissible expense below. The expenses are estimated have been made in good faith as per the information available to the AMC based on past experience and are subject to change inter se.

The purpose of the below table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

Maximum estimated permissible expense as a % per annum of daily net assets	
A. Expense Head / Nature of expense	% of daily net assets
Investment Management & Advisory Fee	Upto 1.00%
Audit fees/fees and expenses of trustees	
Custodial Fees	
Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants	
Marketing & Selling Expenses including Agents Commission and statutory advertisement	
Costs related to investor communications	
Costs of fund transfer from location to location	
Cost towards investor education & awareness	
Brokerage & transaction cost pertaining to distribution of units	
Goods & Services Tax on expenses other than investment and advisory fees	
Goods & Services Tax on brokerage and transaction cost <sup>^</sup>	
Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)	
<b>Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c)</b>	<b>Upto 1.00%</b>
Additional expenses under Regulations 52(6A)(c)	Upto 0.05%
Additional expenses for gross new inflows from specified cities <sup>#</sup>	Upto 0.30%

The above estimates for recurring expense are for indicative purposes only and have been made in good faith as per the information available to the AMC based on past experience.

*\*\*such expenses shall not be charged to the scheme where the exit load is not levied or applicable.*

*<sup>^</sup> over and above 12 bps and 5 bps for cash market transactions and derivatives transactions respectively.*

*<sup>#</sup> These expenses are in abeyance with effect from March 1, 2023 till further notice.*

**Note:**

- (a) The TER of the Direct Plan will be lower to the extent of the abovementioned distribution expenses/ commission which is charged in the Regular Plan
- (b) In terms of para 10.1.16 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.
- (c) In terms of para 10.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024, AMC may charge GST on following Fees and expenses as below:
  - a. **Investment Management and Advisory Fees:** AMC may charge GST on investment management and advisory fees to the scheme in addition to the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations.

- b. **Other than Investment Management and Advisory Fees:** AMC may charge GST on expenses other than investment management and advisory fees to the scheme within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations. Further, GST on Brokerage and transaction cost incurred for execution of trades, will be within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations
- (d) **Maximum Permissible expense:** The maximum total expense ratio (TER) that can be charged to the scheme will be subject to such limits as prescribed under the SEBI (MF) Regulations. The said maximum TER shall either be apportioned under various expense heads as enumerated above, without any sub limit or allocated to any of the said expense head(s) at the discretion of AMC. Also, the types of expenses charged shall be as per the SEBI (MF) Regulations.

Investors should note that, all scheme related expenses including commission paid to distributors will necessarily be paid from the Scheme only within the regulatory limits and not from the books of the ABSLAMC, its associate, sponsor, trustee or any other entity through any route.

The total recurring expenses of the Scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee, shall not exceed the limits as prescribed under Regulation 52 of the SEBI (MF) Regulations.

#### Illustration of impact of expense ratio on schemes returns:

Expense ratio, normally expressed as a percentage of Average Assets under Management, is calculated by dividing the permissible expenses under the Regulations by the average net assets.

To further illustrate the above, for the Scheme under reference, suppose an Investor invested Rs. 10,000/- the impact of expenses charged will be as under:

Particulars	Regular Plan (Rs.)	Direct Plan (Rs.)
Amount invested at the beginning of the year (A)	10,000	10,000
Value of above investment at the end of the year (before all applicable expenses) (B)	11,500	11,500
Returns before expenses (C)	1,500	1,500
Expenses other than Distribution expenses(D)	150	150
Distribution expenses(E)	50	-
Value of above investment at the end of the year (post all applicable expenses) (F)	11,300	11,350
Returns after expenses at the end of the year (G)	1300	1350
Returns (%) (post all applicable expenses) (H) $(H=F-A/A)$	13%	13.5%
Returns (%) (without considering any expenses) (I) $[I=(B-A)/A]$	15%	15%

#### Note(s):

- The purpose of the above illustration is to purely explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- It is assumed that the expenses charged are evenly distributed throughout the year.

- The expenses of the Direct Option under the Scheme will be lower to the extent of the above-mentioned distribution expenses/ commission. The NAVs of Direct Plan and Regular Plan will be different.
- Calculations are based on assumed NAVs, and actual returns on your investment may be more, or less.
- Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to consult his or her own financial advisor.

**D. LOAD STRUCTURE**

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)) or may call at 1-800-22-7000/1-800-270-7000 or your distributor.

Type of Load	Load Chargeable (as %age of NAV)
<b>Exit Load</b>	<p><b>i) During the Specified Transaction Period(s):</b> Nil; Further, no exit load shall be levied for switch of investments from Regular Plan to Direct Plan of the same scheme or from any Discontinued plan/option of the scheme to Continuing Plan/options under same scheme.</p> <p><b>ii) Other than Specified Transaction Period(s):</b> Not Applicable.</p> <p>No redemption or repurchase or switches will be permitted prior to Specified Transaction Period(s) under the Scheme and the Unitholders who wish to redeem units may do so through Stock Exchange at prevailing listed price on such Stock Exchange.</p>

- No Exit Loads will be chargeable in case of switches made from Growth option to IDCW option or vice-versa within the respective Plans offered under the Scheme
- No entry or exit load shall be charged in respect of units issued to unitholders on Reinvestments of IDCW and units issued to unitholders as Bonus units.
- No exit load will be charged in case of switch of investments from Regular Plan to Direct Plan and vice versa.
- The above Load shall be applicable in case SIP/STP/SWP transactions.
- Pursuant to para 10.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024, exit load charged, if any, by the AMC/Mutual Fund to the unitholders shall be credited to the Scheme immediately, net of GST, if any.

**The investor is requested to check the prevailing load structure of the scheme before investing.**

AMC reserves the right to change / modify the Load structure under the schemes if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. AMC reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the SEBI (MF) Regulations.

Any imposition or enhancement of Load in future as may be permitted under SEBI (MF) Regulations shall be applicable on prospective investments only and will be calculated on First in First Out (FIFO) basis. However, AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of IDCW for existing as well as prospective investors. At the time of changing the Load Structure following measures would be undertaken to avoid complaints from investors about investment in the schemes without knowing the loads:

- I. The addendum detailing the changes would be attached to Scheme Information Document and Key Information Document. The addendum will be circulated to all the distributors / brokers so that the same can be attached to all Scheme Information Documents and Key Information Documents already in stock.
- II. Arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the Investor Service Centres and distributors / brokers office.

- III. The introduction of the Exit Load along with the details would be stamped in the acknowledgement slip issued to the investors on submission of the application form and would also be disclosed in the statement of accounts issued after the introduction of such load.
- IV. Any other measure which the AMC/Mutual Fund may feel necessary.

For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres

**For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.**

#### **Unitholder Transaction Expenses and Load**

Note: Where as a result of a Redemption/ Switch arising out of excess holding by an investor beyond 25% of the net assets of the schemes in the manner envisaged under para 6.11 of SEBI Master Circular on Mutual Funds dated June 27, 2024, such Redemption / Switch will not be subject to Exit load.

### **E. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. These conditions will be complied with immediately after the closure of each Specified Transaction Period. In case of non-fulfillment with the condition of minimum 20 investors, the Scheme shall be wound up in accordance with Regulation 39(2)(c) of SEBI (MF) Regulations automatically without any reference from SEBI. In case of non-fulfillment with the condition of 25% holding by a single investor after the closure of each Specified Transaction Period, the application to the extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and the allotment would be effective only to the extent of 25% of the corpus collected. Consequently, such exposure over 25% limits will lead to refund within 5 (five) Business days of the date of closure of the Specified Transaction Period. Accordingly, the Mutual Fund will be constrained to reject the application by a single investor to the extent of having exposure of more than 25% of the Scheme corpus after the closure of the Specified Transaction Period(s). Hence such investor could be allotted limited units to such extent.

In addition, Mutual Fund/AMC shall, pursuant to para 6.11.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024, requiring minimum of 20 investors and no single investor to account for more than 25% of the corpus of the Scheme, redeem the units of any single investor, without any load, to the extent of having exposure of more than 25% of the Scheme corpus after the closure of the Specified Transaction Period(s), without any reference from such investor. Such redemption proceeds shall be despatched within three working days from the date of closure of Specified Transaction Period and processed at the applicable NAV on the date of closure of Specified Transaction Period.

## Section II

### I. INTRODUCTION

#### A. DEFINITIONS/INTERPRETATION

In this Scheme Information Document, the words and expressions shall have the meaning specified in the following link, unless the context otherwise requires.

<https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>

#### Interpretation

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires, the terms defined in this Scheme Information Document include the plural as well as the singular. Pronouns having a masculine or feminine gender shall be deemed to include the other. Words and expressions used herein but not defined herein shall have the meanings respectively assigned to them therein under the SEBI Act or the SEBI (MF) Regulations.

#### B. RISK FACTORS

#### SCHEME SPECIFIC RISK FACTORS

#### RISK FACTORS ASSOCIATED WITH INVESTMENTS IN FIXED INCOME SECURITIES

- **Price-Risk or Interest-Rate Risk:** Fixed income securities such as bonds, debentures and money market instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.
- **Credit Risk:** In simple terms this risk means that the issuer of a debenture/ bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down. It must, however, be noted that where the Scheme has invested in Government securities, there is no credit risk to that extent.
- **Liquidity or Marketability Risk:** This refers to the ease with which a security can be sold at or near to its valuation Yield-to-Maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today characteristic of the Indian fixed income market.
- **Reinvestment Risk:** Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.
- **Pre-payment Risk:** Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the scheme to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the scheme.
- Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds, which are AA rated, are comparatively more risky than bonds, which are AAA rated.
- **Concentration Risk:** The scheme portfolio may have higher exposure to a single sector, subject to maximum of 25% of net assets as specified in this SID, depending upon availability of issuances in the market at the time of investment, resulting in higher concentration risk. Any change in government policy / business environment relevant to the sector may have an adverse impact on the portfolio.
- The above are some of the common risks associated with investments in fixed and money market securities. There can be no assurance that a Scheme's investment objectives will be achieved, or that

there will be no loss of capital. Investment results may vary substantially on a monthly, quarterly or annual basis.

- The scheme may invest upto 100% of the net assets of the respective plan in domestic securitised debt assets. These assets would be in the nature of Mortgage backed securities (MBS) and Asset backed securities (ABS) with underlying pool of assets and receivables like Housing Loans, Auto loans and corporate loans. The fund intends to invest only in securitised instruments rated AAA by a recognised credit rating agency. The Securitised debt assets and the underlying asset classes like housing loans, Auto Loans and Corporate loans have the following risk factors:

**Limited Recourse and Credit Risk:** Certificates issued on investment in securitised debt represent a beneficial interest in the underlying receivables and there is no obligation on the issuer, seller or the originator in that regard. Defaults on the underlying loan can adversely affect the pay outs to the investors (i.e. the Scheme) and thereby, adversely affect the NAV of the Scheme. While it is possible to repossess and sell the underlying asset, various factors can delay or prevent repossession and the price obtained on sale of such assets may be low.

**Bankruptcy Risk:** If the originator of securitised debt instruments in which the Scheme invests is subject to bankruptcy proceedings and the court in such proceedings concludes that the sale of the assets from originator to the trust was not a 'true sale', then the Scheme could experience losses or delays in the payments due. Normally, care is taken in structuring the securitization transaction so as to minimize the risk of the sale to the trust not being construed as a 'true sale'.

**Risk of Co-mingling:** Servicers in a securitization transaction normally deposit all payments received from the obligors into a collection account. However, there could be a time gap between collection by a servicer and depositing the same into the collection account. In this interim period, collections from the loan agreements by the servicer may not be segregated from other funds of the servicer. If the servicer fails to remit such funds due to investors, investors in the Scheme may be exposed to a potential loss.

- **Risks associated with Mortgage Backed Securities (MBS) - Housing Loans**

1. **Prepayment Risk:** The fund may receive payment of monthly payouts earlier than scheduled. Prepayments shorten the life of the instrument to an extent that cannot be fully predicted. The rate of prepayments may be influenced by a variety of economic, social and other factors.
2. **Credit Risk:** Delinquencies may happen which would reduce the principal amount. Typically MBS structures come with credit enhancement in variety of forms. If delinquencies are higher than the amount available in the credit enhancement facility than the monthly payouts to the fund would reduce. Historically, it has been observed that housing loans have lower default rates as compared to other forms of credit.
3. **Liquidity Risk:** Historically the secondary market volume of securitised papers has been limited. This could limit the ability of the fund to resell them. Secondary market trades could be at a discount or premium depending upon the prevailing interest rates.
4. **Conversion Risk:** Conversion of loans from fixed rate to floating rate loans and vice versa could lead to a change in the expected cash flows from the loans.

- **Risks associated with Asset Backed Securities (ABS) - Auto Loans**

1. **Prepayment Risk:** The fund may receive payment of monthly payouts earlier than scheduled. Prepayments shorten the life of the instrument to an extent that cannot be fully predicted. The rate of prepayments may be influenced by a variety of economic, social and other factors. Prepayments in auto loans is lower than housing loans as the shorter tenor of auto loans makes it economically unattractive to prepay after considering the prepayment charges.
2. **Credit Risk:** Delinquencies may happen which would reduce the principal amount. Typically ABS structures come with credit enhancement in variety of forms. If delinquencies are higher than the amount available in the credit enhancement facility than the monthly payouts to the fund would reduce. Typically auto loans carry higher risk than MBS as the value retention of the underlying asset is higher in MBS as compared to the underlying asset of ABS.

3. **Liquidity Risk:** Historically the secondary market volume of securitised papers has been limited. This could limit the ability of the fund to resell them. Secondary market trades could be at a discount or premium depending upon the prevailing interest rates.
- **Risks associated with Asset Backed Securities (ABS) - Corporate Loans**
1. **Credit Risk:** The fund has an exposure to the Borrower/Borrowers and servicing of the instrument depends on the credit risk of the Borrower. The value of the instrument would fluctuate depending upon the changes in the perceived level of credit risk as well as any actual default.
  2. **Prepayment Risk:** The Borrower may prepay the receivables prior to their respective due dates. This may result in a change in the yield and tenor for the fund.
  3. **Limited Liquidity and Price Risk:** Historically the secondary market volume of securitised papers has been limited. This could limit the ability of the fund to resell them. Secondary market trades could be at a discount or premium depending upon the prevailing interest rates.

## RISK ASSOCIATED WITH INVESTING IN DERIVATIVES

The Scheme may use derivative instruments like interest rate swaps, forward rate agreements or other derivative instruments, as permitted under the Regulations and guidelines. As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives that investors should understand. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of 0061 derivative requires an understanding not only of the underlying instrument but also of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is a possibility that loss may be sustained by the portfolio as a result of the failure of another party (usually referred as the “counter party”) to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have a large impact on their value. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies

- Derivative trades involve execution risks, whereby the rates seen on the screen may not be the rate at which ultimate execution takes place.
- The options buyer’s risk is limited to the premium paid, while the risk of an options writer is unlimited. However, the gains of an options writer are limited to the premiums earned.
- The writer of a put option bears the risk of loss if the value of the underlying asset declines below the exercise price. The writer of a call option bears a risk of loss if the value of the underlying asset increases above the exercise price.
- Investments in index futures face the same risk as the investments in a portfolio of shares representing an index. The extent of loss is the same as in the underlying stocks.
- Risk of loss in trading futures contracts can be substantial, because of the low margin deposits required, the extremely high degree of leverage involved in futures pricing and potential high volatility of the futures markets.
- The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments

## RISKS ASSOCIATED WITH STOCK LENDING:

The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered into between



the lender of securities i.e. the Scheme and the approved intermediary. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary.

Additional Risk Factors: There can be temporary illiquidity of the securities that are lent out and the Fund may not be able to sell such lent-out securities, resulting in an opportunity loss. In case of a default by counterparty, the loss to the fund can be equivalent to the securities lent.

#### **RISK FACTORS ASSOCIATED WITH LISTING OF UNITS:**

- Listing of units of the scheme on stock exchange(s) does not necessarily guarantee liquidity and there can be no assurance that an active secondary market for the units will develop or be maintained.
- Trading in the units of the Scheme on the Exchange may be halted because of market conditions, including any halt in the operations of Depository Participants or for reasons that in view of the Exchange Authorities or SEBI, trading in the units is suspended and / or restricted. In addition, trading in units is subject to trading halts caused by extraordinary market volatility and pursuant to stock exchange rules of 'circuit filter'. There can be no assurance that the requirements of Stock Exchange necessary to maintain the listing of units of scheme will continue to be met or will remain unchanged
- Further, the Scheme being an interval income scheme and listed on stock exchange, as per SEBI guidelines, no redemption / repurchase / switches of units will be allowed prior to Specified Transaction Period(s) under the scheme. The investors wishing to redeem their units may do so through stock exchange mode.
- The Units of the scheme may trade above or below their face value / NAV. The NAV of the scheme will fluctuate with changes in the market value of scheme holdings. The trading prices of units of the scheme will fluctuate in accordance with changes in their NAV as well as market supply and demand which may even lead the units to quote at significant premium or discount to NAV.
- There is a possibility that the unitholders find it difficult or uneconomical to liquidate their investments at any particular time. As a result, investors in the Scheme must be prepared to hold the units until opening of subsequent Specified Transaction Period i.e. until the end of term under the Scheme.
- Regulatory Risk: Any changes in trading regulations by the Stock Exchange or SEBI, inter alia, may also result in wider premium/ discount to the NAV of the Scheme. Although the Units are proposed to be listed on the Stock Exchange, the AMC and the Trustees will not be liable for any loss suffered by investors due to delay in listing of units of the Scheme on the Stock Exchange or due to connectivity problems with the depositories due to the occurrence of any event beyond their control.
- As the units of the scheme may be held in electronic (demat) mode through depositories, the records of the depository shall be final with respect to the number of units available to the credit of unitholder. Settlement of trades, redemption / IDCW payment, in lieu of such units held in electronic (demat) form, by the Mutual Fund will depend upon the confirmations to be received from depository(ies) on which the Mutual Fund has no control.

#### **C. RISK MITIGATION STRATEGIES**

Investments in debt securities and money market instruments including debt derivatives carry various risks such as inability to sell securities, trading volumes and settlement periods, interest rate risk, liquidity risk, default risk, reinvestment risk etc. Whilst such risks cannot be eliminated, they may be mitigated by diversification and hedging.

In order to mitigate the various risks, the portfolio of the Scheme will be constructed in accordance with the investment restriction specified under the Regulations which would help in mitigating certain risks relating to investments in securities market.

Further, the AMC has necessary framework in place for risk mitigation at an enterprise level. The Risk Management division is an independent division within the organization. Internal limits are defined and judiciously monitored. Risk indicators on various parameters are computed and are monitored on a regular basis. There is a Board level Committee, the Risk Management Committee of the Board, which enables a dedicated focus on risk factors and the relevant risk mitigants.

For risk control, the following may be noted:

**Liquidity risks:**

The liquidity of the Scheme's investments may be inherently restricted by trading volumes, transfer procedures and settlement periods. Liquidity Risk can be partly mitigated by diversification, staggering of maturities as well as internal risk controls that lean towards purchase of liquid securities.

**Interest Rate Risk:**

Changes in interest rates affect the prices of bonds. If interest rates rise the prices of bonds fall and vice versa. A well-diversified portfolio may help to mitigate this risk.

**Volatility risks:**

There is the risk of volatility in markets due to external factors like liquidity flows, changes in the business environment, economic policy etc. The scheme will manage volatility risk through diversification. To that extent the Volatility risk will be mitigated in the scheme.

**Credit Risks**

Credit risk shall be mitigated by investing in rated papers of the companies having the sound back ground, strong fundamentals, and quality of management and financial strength of the Company.

**II. INFORMATION ABOUT THE SCHEME:**

**A. WHERE WILL THE SCHEME INVEST?**

Subject to the Regulations, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:

1. **Certificate of Deposits (CD)** – CD is a negotiable money market instrument issued by scheduled commercial banks and select all-India Financial Institutions that have been permitted by the RBI to raise short term resources. The maturity period of CDs issued by the Banks is between 7 days to one year, whereas, in case of FIs, maturity is between one year to 3 years from the date of issue. CDs may be issued at a discount to face value.
2. **Commercial Paper (CP)** -CP is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and all India Financial Institutions as an alternative source of short term borrowings. They are issued at a discount to the face value as may be determined by the issuer. CP is traded in secondary market and can be freely bought and sold before maturity.
3. Securities issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). Central Government securities are sovereign debt obligations of the Government of India with zero-risk of default and issued on its behalf by RBI. They form part of Government's annual borrowing programme and are used to fund the fiscal deficit along with other short term and long term requirements. Such securities could be fixed rate, fixed interest rate with put/call option, zero coupon bond, floating rate bonds, capital indexed bonds, fixed interest security with staggered maturity payment etc. State Government securities are issued by the respective State Government in co-ordination with the RBI.
4. **Treasury Bills (T-Bills)** are issued by the Government of India to meet their short term borrowing requirements. T-Bills are issued for maturities of 91 days, 182 days and 364 days. T-bills are issued at a discount to their face value and redeemed at par.
5. **Repos/reverse repos in Government Securities** as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). Repo (Repurchase Agreement) or Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price.
6. **Triparty Repo (TREPS)** –"Triparty repo" means a repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody

- and management during the life of the transaction. TREPS facilitates, borrowing and lending of funds, in Triparty Repo arrangement.
7. Debt securities of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee –These are instruments which are issued by various government agencies and bodies. They can be issued at discount, par or premium.
  8. Corporate debt and securities (of both public and private sector undertakings) including Bonds, Debentures, Notes, Strips etc. These are instruments issued by corporate entities for their business requirements. They are generally rated by credit rating agencies, higher the rating lower the risk of default.
  9. Money market instruments permitted by SEBI/RBI, including TREPS (Tri-Party Repo) market or in alternative investment for the TREPS market as may be provided by the RBI to meet the short term liquidity requirements.
  10. The non-convertible part of convertible securities – Convertible securities are securities which can be converted from Debt to Equity shares. The non-convertible part cannot be converted into Equity shares and work like a normal debt instrument.
  11. Investment in Short Term Deposits – Pending deployment of funds as per the investment objective of the Scheme, the Funds may be parked in short term deposits of the Scheduled Commercial Banks, subject to guidelines and limits specified by SEBI.
  12. Pass through Certificate (PTC) (Pay through or other Participation Certificates) represents beneficial interest in an underlying pool of cash flows. These cash flows represent dues against single or multiple loans originated by the sellers of these loans. These loans are given by banks or financial institutions to corporates. PTCs may be backed, but not exclusively, by receivables of personal loans, car loans, two wheeler loans and other assets subject to applicable regulations.
  13. Securitised Debt Obligations up to 100% of the net assets of the scheme except foreign securitized debt
  14. Derivative instruments like Interest Rate Swaps, Forward Rate Agreements and such other derivative instruments permitted by SEBI/RBI.
  15. Any other like instruments as may be permitted by RBI/SEBI/ such other Regulatory Authority from time to time.

The securities mentioned above could be listed or to be listed, secured or unsecured, rated or un-rated and of varying maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals.

The Scheme may also enter into repurchase and reverses repurchase obligations in all securities held by it as per the guidelines and regulations applicable to such transactions.

### **Debt and Money Markets in India**

The instruments available in Indian Debt Market are classified into two categories, namely Government and Non - Government debt. The following instruments are available in these categories:

#### **A] Government Debt**

- |                               |                          |
|-------------------------------|--------------------------|
| • Central Government Debt     | • Zero Coupon Bonds      |
| • Treasury Bills              | • State Government Debt  |
| • Dated Government Securities | • State Government Loans |
| • Coupon Bearing Bonds        | • Coupon Bearing Bonds   |
| • Floating Rate Bonds         |                          |

#### **B] Non-Government Debt**

- |  |  |
|--|--|
| • Instruments issued by Government Agencies and other Statutory Bodies | • Instruments issued by Banks and Development Financial institutions |
| • Government Guaranteed Bonds  | • Certificates of Deposit  |
| • PSU Bonds  | • Promissory Notes   |
| • Instruments issued by Public Sector Undertakings                     | • Commercial Paper   |
| • Instruments issued by Corporate Bodies                               | • Non-Convertible Debentures   |
| • Fixed Coupon Bonds   | • Fixed Coupon Debentures  |

- Floating Rate Bonds
- Zero Coupon Bonds

- Floating Rate Debentures
- Zero Coupon Debentures

Activity in the Primary and Secondary Market is dominated by Central Government Securities including Treasury Bills. These instruments comprise close to 50% of all outstanding debt and close to 75% of the daily trading volume on the Wholesale Debt Market Segment of the National Stock Exchange of India Limited.

In the money market, activity levels of the Government and Non-Government Debt vary from time to time. Instruments that comprise a major portion of money market activity include but are not limited to,

- Tri-party Repo on Government securities or treasury bills.
- Treasury Bills
- Government Securities with a residual maturity of < 1 year
- Commercial Paper
- Certificates of Deposit
- Banks Rediscounting Scheme (BRDS)

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. PSU / DFI / Corporate paper with a residual maturity of < 1 year, are actively traded and offer a viable investment option.

The following table gives approximate yields prevailing on October 31, 2024 on some instruments. These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in the macro economic conditions and RBI Policies.

Instrument	Yield Range (% per annum)
Interbank Call Money	6.43 - 6.45
91 Day Treasury Bill	6.50-6.52
182 Day Treasury Bill	6.55-6.57
A1+ Commercial Paper 90 Days	7.22-7.24
5 Year Government of India Security	6.76-6.78
10 Year Government of India Security	6.84-6.86
1 Year Corporate AAA	7.55-7.57
3 Year Corporate AAA	7.45-7.47

Source: Refinitiv, CCIL, STCI, Internal

Generally, for instruments issued by a non-Government entity (corporate/PSU bonds), the yield is higher than the yield on a Government Security with corresponding maturity. The difference, known as credit spread, depends on various factors including the credit rating of the entity.

## B. WHAT ARE THE INVESTMENT RESTRICTIONS?

All investments by the Scheme and the Mutual Fund will always be within the investment restrictions as specified in the SEBI (MF) Regulations. Pursuant to the SEBI (MF) Regulations, the following investment and other restrictions are presently applicable to the scheme:

- In accordance with para 12.8 of SEBI Master Circular on Mutual Funds dated June 27, 2024 as amended from time to time, the scheme shall not invest more than:
  - a. 10% of its NAV in debt and money market securities rated AAA; or
  - b. 8% of its NAV in debt and money market securities rated AA; or
  - c. 6% of its NAV in debt and money market securities rated A and below issued by a single issuer.
 The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit specified in clause 1 of Seventh Schedule of MF Regulation.

The long term rating of issuers shall be considered for the money market instruments. However, if there is no long term rating available for the same issuer, then based on credit rating mapping of CRAs between short term and long term ratings, the most conservative long term rating shall be taken for a

given short term rating. Exposure to government money market instruments such as TREPS on G-Sec/ T-bills shall be treated as exposure to government securities.

Provided that, such limit shall not be applicable for investments in government securities, treasury bills, triparty repo on Government securities or treasury bills. Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with SEBI.

The scheme existing as on the date of aforesaid circular shall be grandfathered from these guidelines till the maturity of the underlying debt and money market securities.

- Investment in unrated debt and money market instruments (other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc.) by the Scheme shall not exceed 5% of the net assets of the Scheme. However, all such investments shall be made with the prior approval of the Board of AMC and Trustees.
- The Scheme shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instruments and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging. However, mutual fund schemes may invest in unlisted Non-Convertible Debentures (NCDs) not exceeding 10% of the debt portfolio of the scheme subject to the condition that such unlisted NCDs have a simple structure (i.e. with fixed and uniform coupon, fixed maturity period, without any options, fully paid up upfront, without any credit enhancements or structured obligations) and are rated and secured with coupon payment frequency on monthly basis.  
Provided further that, the Scheme shall comply with the norms under this clause within the time and in the manner as may be specified by the Board.

- All investments by the Scheme in CPs would be made only in CPs which are listed or to be listed.
- The investment of the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the Scheme:
  - i. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade; and
  - ii. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade

The above limits shall not be applicable on investments in securitized debt instruments.

- Investment by the Scheme in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares. Further, the investment in debt instruments having credit enhancements should be sufficiently covered to address the market volatility and reduce the inefficiencies of invoking of the pledge or cover, whenever required, without impacting the interest of the investors. In case of fall in the value of the cover below the specified limit, AMCs will initiate necessary steps to ensure protection of the interest of the investors.
- The Mutual Fund under all its schemes shall not own more than 10% of any company's paid up capital carrying voting rights.  
Provided, for investments in asset management company or trustee company of other mutual fund, collective investment of sponsor of a mutual fund, its associate and/or its group company, and its AMC through Schemes should be considered for calculating 10% voting rights.
- Transfer of investments from one scheme to another scheme in the Mutual Fund is permitted provided:
  - Such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
  - The securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.
- Transfer of investments from one scheme to another scheme in the Mutual Fund is permitted provided the same are in line with para 12.30 of SEBI Master Circular on Mutual Funds dated June 27, 2024.

- The scheme may invest in other under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-scheme investment made by all the Schemes under the same management or in schemes under management of any other Asset Management Company shall not exceed 5% of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other schemes of the fund or in the schemes of any other Mutual Fund.
- In reference with para 4.6.1 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the Scheme shall hold at least 10% of their net assets in liquid assets. For this purpose, 'liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities. In case, the exposure in such liquid assets / securities falls below the threshold mandated, the AMC shall ensure compliance with the above requirement before making any further investments.
- The Scheme may invest in debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption including Additional Tier I bonds and Tier 2 bonds issued under Basel III framework subject to following prudential limits as prescribed under para 4.4.4.a of SEBI Master Circular on Mutual Funds dated June 27, 2024 or such other circular issued by SEBI from time to time:
  - (i) No Mutual Fund under all its schemes shall own more than 10% of such instruments issued by a single issuer
  - (ii) A Mutual Fund scheme shall not invest –
    - a. more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and
    - b. more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.

(The above investment limit for the scheme shall be within the overall limit for debt instruments issued by a single issuer, as specified at clause 1 of the Seventh Schedule of SEBI (Mutual Fund) Regulations, 1996, and other prudential limits with respect to the debt instruments.)

- The fund shall get the securities purchased or transferred in the name of the fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.
- The fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases take delivery of relevant securities and in all cases of sale, deliver the securities.  
Provided further that a mutual fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by SEBI.
- Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.
- Pending deployment of the funds of the Scheme in securities in terms of investment objective, the Scheme may invest its funds in short term deposits of scheduled commercial banks subject to the following guidelines for parking of funds in short term deposits of scheduled commercial banks laid down by SEBI vide para 12.16 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and such other guidelines as may be specified by SEBI from time to time will be adhered to.
  - "Short Term" for parking of funds shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.
  - The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with the approval of the Trustee.
  - Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
  - The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
  - The Scheme shall not park funds in short-term deposit of a bank which has invested in the Scheme. The bank in which a scheme has short-term deposit shall not invest in the scheme until the scheme has short-term deposit with such bank.
  - The AMC will not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.

The above norms do not apply to term deposits placed as margins for trading in cash and derivatives market. However, all term deposits placed as margins shall be disclosed in the half yearly portfolio statements under a separate heading. Details such as name of bank, amount of term deposits, duration of term deposits, percentage of NAV should be disclosed.

- The Scheme shall not invest (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) more than 10% of net assets in the Group. Such investment limit may be extended to 15% of the net assets of the scheme with the prior approval of the Board of Trustees.  
*For this purpose, "Group" means a group as defined under regulation 2 (mm) of the Regulations and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.*
- The scheme shall not have exposure in fixed income securities in excess of 20% of net assets in any sector as per sectoral classification as prescribed by AMFI. Provided that an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only. Further, an additional exposure of 5% of the net assets of the scheme has been allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio. Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment / exposure in HFCs shall not exceed 20% of the net assets of the scheme.  
Further provided that the above sectoral limit is not applicable for:
  - i. AAA rated instruments of PSU Banks and AAA rated instruments of Public Financial Institutions (PFIs).
  - ii. Tri-Party Repo on Government securities or treasury bills.
  - iii. Bank Certificate of Deposits.
  - iv. Government of India securities.
  - v. Treasury Bills
  - vi. Short term deposits of scheduled commercial banks.
- The scheme shall not make any investment in:
  - Any unlisted security of an associate or group company of the Sponsor; or
  - Any security issued by way of private placement by an associate or group company of the Sponsor; or
  - The listed securities of group companies of the Sponsor, which is in excess of 25% of the net assets.
- The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase / redemption of Units or payment of interest and IDCW to the Unitholders.  
Provided that the Fund shall not borrow more than 20% of the net assets of any individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.
- Debentures, irrespective of any residual maturity period (above or below 1 year), shall attract the investment restrictions as applicable for debt instruments as specified under Clause 1 and 1A of the Seventh Schedule to the Regulations or as may be specified by SEBI from time to time.
- Save as otherwise expressly provided under SEBI (MF) Regulations, the Mutual Fund shall not advance any loans for any purpose.
- The Scheme shall not invest in a fund of funds scheme.
- The scheme shall not invest in Foreign Securities
- The scheme shall not engage in short selling of securities.
- The Scheme will comply with any other regulations applicable to the investments of mutual funds from time to time.

The Trustees may alter the above restrictions from time to time to the extent that changes in the Regulations may allow and as deemed fit in the general interest of the unit holders.

In addition, certain investment parameters (like limits on exposure to Sectors, Industries, Companies, etc.) may be adopted internally by ABSLAMC, and amended from time to time, to ensure appropriate diversification / security for the Fund. The Trustee Company / ABSLAMC may alter these above stated limitations from time to time, and also to the extent the SEBI (MF) Regulations change, so as to permit the Investment Plans offered under the Scheme to make its investments in the full spectrum of permitted investments for Mutual Funds to achieve its investment objective.

These investment restrictions shall in the ordinary course apply as at the date of the most recent transaction or commitment to invest, and changes do not have to be effected merely because, owing to appreciations or depreciations in value, or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any Scheme of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, AMC shall as soon as possible take appropriate corrective action, taking into account the interests of the Unitholders.

As such investments by the Scheme will be made in accordance with SEBI (MF) Regulations, including Schedule VII thereof.

### C. FUNDAMENTAL ATTRIBUTES

Following are the fundamental attributes of the Scheme, in terms of in terms of Clause 1.14 of SEBI Master Circular for Mutual Funds dated June 27, 2024

- **Type of Scheme:** An Interval Income Scheme. A relatively low interest rate risk and moderate credit risk
- **Investment objective:** The investment objective of the scheme is to seek to generate regular returns and growth of capital by investing in a diversified portfolio of debt & money market securities maturing on or before the term of the scheme.

The Scheme does not guarantee/indicate any returns. There is no assurance that the schemes' objectives will be achieved.

- **Asset Allocation Pattern:**  
Please refer to 'Part B- Where will the Scheme invest?' of this SID for details.
- **Terms of Issue: Listing/Redemption Of Units:**  
As mentioned in "Other Scheme Specific Disclosures" of this SID
- **Aggregate Fees and Expenses**  
Please refer to Part III of this SID.
- **Any Safety Net or Guarantee provided:**  
This Scheme does not provide any guaranteed or assured return to its Investors
- **Potential Risk Class ('PRC') Matrix cell of the Scheme:**  
In accordance with para 17.5.4 of SEBI Master Circular dated June 27, 2024, any change in the positioning of the PRC Matrix cell of the Scheme into a PRC cell resulting in a risk (in terms of credit risk or duration risk) which is higher than the maximum risk specified for the chosen PRC.

In accordance with Regulation 18(15A) and Regulation 25(26) of the SEBI (MF) Regulations and Clause 1.14.1.4 of SEBI Master Circular for Mutual Funds dated June 27, 2024, the asset management company shall ensure that no change in the fundamental attributes of the scheme, fees and expenses payable or any other change which would modify the scheme and affect the interest of unit holders, shall be carried out unless-SEBI has reviewed and provided its comments on the proposal:

- SEBI has reviewed and provided its comments on the proposal;
- A written communication about the proposed change is sent to each Unitholders and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and



- The Unitholders are given an option to exit at the prevailing Net Asset Value without any exit load for a period of atleast 30 days.

**D. OTHER SCHEME SPECIFIC DISCLOSURES:**

<b>Listing and transfer of units</b>	<p>In accordance with provisions of para 12.27.2.1 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the units of the scheme will be listed on NSE for which the Trustees have obtained an in-principle approval from NSE vide letter NSE/LIST/161343-G dated March 22, 2011.</p> <p>The Units of the Plans/options of the scheme are listed on NSE. The units offered under the Scheme may be listed on one or more recognized stock exchanges as may be decided by AMC from time to time at a later date.</p> <p>As the units will be listed on stock exchanges, investors / unitholders can buy / sell units on a continuous basis on the stock exchanges during the trading hours like any other publicly traded stock at market prices. The minimum number of Units that can be bought or sold on the Exchange is 1 (one) unit. A separate ISIN (International Security Identification Number) will be allotted for each Plan/Option of the respective Scheme. Unitholders who wish to trade in units would be required to have a demat account. All investors may buy/sell Units on the Stock Exchange on all the trading days as per the settlement cycle of the Stock Exchange, except during temporary suspension period, if any.</p> <p>Although Units are listed on Stock Exchange, there can be no assurance that an active secondary market will develop or be maintained. The AMC and the Trustees will not be liable for delay in trading of Units on Stock Exchange due to the occurrence of any event beyond their control.</p> <p>On listing, the Units of the scheme held in dematerialized form would be transferable. Transfers should be only in favour of transferees who are eligible for holding Units under the Scheme. The AMC shall not be bound to recognise any other transfer. For effecting the transfer of Units held in electronic form, the Unitholders would be required to lodge delivery instructions for transfer of Units with the DP in the requisite form as may be required from time to time and the transfer will be effected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialised mode.</p> <p>If a person becomes a holder of the Units consequent to operation of law, or upon enforcement of a pledge, the Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Fund subject to production of satisfactory evidence.</p>
<b>Dematerialization of units</b>	<p>The Unit holders are given an Option to hold the units in Dematerialized ('Demat') form. Unit holders opting to hold the units in demat form must provide their Demat Account details in the specified section of the application form. The Unit holder intending to hold the units in Demat form are required to have a beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant held with the DP at the time of subscribing to the units during the Specified Transaction Period(s).</p> <p>Incase the unit holders do not provide their Demat Account details or provide incomplete details or the details do not match with the records as per Depository(ies), units shall be allotted in physical (non-demat) form. Such</p>

	<p>investors will not be able to trade in the stock exchange till their holdings are converted into demat form. For conversion of physical holdings into demat form, the unit holders will have to send the demat requests to their Depository Participants. No redemption or repurchase or switches will be permitted prior to Specified Transaction Period(s) under the Scheme and the Unitholders who wish to redeem units may do so through Stock Exchange at prevailing listed price on such Stock Exchange.</p> <p>Unitholders are requested to note that request for conversion of units held in non-demat (account statement) form into electronic (demat) form can be submitted to their DP. The units held in electronic (demat) form would be eligible for trading on the Stock Exchanges on which the units of scheme shall be listed.</p>
<p><b>Minimum Target amount (This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return.)</b></p>	<p>N.A.</p>
<p><b>Maximum Amount to be raised (if any)</b></p>	<p>N.A.</p>
<p><b>Income Distribution cum capital withdrawal Policy</b></p>	<p>Under IDCW option, it is proposed to declare IDCW subject to the availability of distributable surplus as computed in accordance with SEBI Regulations. IDCW, if declared, will be paid (subject to deduction of tax at source, if any) to those unitholders, whose names appear in the register of unitholders on the notified record date. AMC reserves the right to change the record date from time to time. However, it must be distinctly understood that actual declaration of IDCW and frequency thereof is at the discretion of Trustees. There is no assurance or guarantee to unitholders as to the rate of IDCW distribution nor that will the IDCW be paid regularly. On payments of IDCW, the NAV will stand reduced by the amount of IDCW paid and the IDCW distribution tax/ surcharge/ cess and other statutory levies, if applicable.</p> <p><b>IDCW Distribution Procedure:</b></p> <p>The salient features with respect to the IDCW distribution, in accordance with Chapter 11 of SEBI Master Circular on Mutual Funds dated June 27, 2024 are as follows :</p> <ul style="list-style-type: none"> <li>• Quantum of IDCW and Record date shall be fixed by the Trustees.</li> <li>• AMC shall issue a notice to the public communicating the decision about IDCW including the record date, within one calendar day of the decision made by the trustees in their meeting.</li> </ul> <p>Record date shall be the date that will be considered for the purpose of determining the eligibility of investors whose name appear on the register of unitholders. Record date shall be two working days from the date of publication in at least one English newspaper or in a newspaper published in the language of the region where the Head Office of the mutual fund is situated, whichever is issued earlier. However, the aforesaid procedure shall</p>

	not be applicable for plan/ options having frequency of IDCW distribution from daily upto monthly.
<b>Allotment (Detailed procedure)</b>	<p>All Applicants whose payment towards purchase of Units have been realised will receive a full and firm allotment of Units, provided that the applications are complete in all respects and are found to be in order. Allotment to NRIs/FIIs will be subject to RBI approval, if required.</p> <p>Subject to the SEBI (MF) Regulations, the AMC / Trustee may reject any application received in case the application is found invalid / incomplete or for any other reason in their sole discretion. All allotments will be provisional, subject to realisation of payment instrument and subject to the AMC having been reasonably satisfied about receipt of clear funds.</p> <p><b>Units in fractions</b></p> <p>Subscriptions during the Specified Transaction Period will be made only by specifying the amount to be invested and not the number of Units to be subscribed. The total number of Units allotted will be determined with reference to the applicable Sale Price and fractional Units may be created. Fractional Units will be computed and accounted for upto three decimal places and they will in no way affect an investor's ability to redeem Units directly with Mutual Fund ONLY during Specified Transaction Period(s). The AMC only provides for repurchase of fractional units held in demat form and for repurchase / switch-out of fractional units held in physical form i.e. these fractional units shall not be available for trading on stock exchanges.</p>
<b>Refund</b>	Not Applicable for ongoing schemes
<b>Who can invest</b> <b>This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.</b>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of mutual funds being permitted under relevant statutory regulations and their respective constitutions):</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;</li> <li>2. Karta of Hindu Undivided Family (HUF);</li> <li>3. Minors through parent / legal guardian;</li> <li>4. Partnership Firms &amp; Limited Liability Partnerships (LLPs);</li> <li>5. Companies, Bodies Corporate, Public Sector Undertakings, Association of Persons or bodies of individuals and societies registered under the Societies Registration Act, 1860;</li> <li>6. Banks &amp; Financial Institutions;</li> <li>7. Mutual Funds / Alternative Investment Funds registered with SEBI;</li> <li>8. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds;</li> <li>9. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) / Overseas Citizen of India(OCIs) residing abroad on repatriation basis or on non-repatriation basis;</li> <li>10. Foreign Portfolio Investors (FPIs) registered with SEBI</li> <li>11. Army, Air Force, Navy and other para-military units and bodies created by such institutions;</li> <li>12. Scientific and Industrial Research Organisations;</li> <li>13. Multilateral Funding Agencies / Bodies Corporate incorporated outside</li> </ol>

	<p>India with the permission of Government of India / Reserve Bank of India;</p> <p>14. Other schemes of Mutual Funds subject to the conditions and limits prescribed by SEBI (MF) Regulations;</p> <p>15. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme;</p> <p>16. Such other individuals / institutions / body corporate etc., as may be decided by the Mutual Fund from time to time, so long as wherever applicable they are in conformity with SEBI Regulations.</p> <p>Notes:</p> <ul style="list-style-type: none"> <li>• NRI and PIO residing abroad (NRIs) / OCI have been granted a general permission by Reserve Bank of India [Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations.</li> <li>• Subject to provisions of SEBI (MF) Regulations, FEMA and other applicable regulations read with guidelines and notifications issued from time to time by SEBI and RBI, investments in the schemes can be made by various categories of persons as listed above including NRIs, FPIs etc.</li> </ul> <p>FATCA is a United States (US) Federal Law, aimed at prevention of tax evasion by US Citizens and Residents (US Persons) through use of offshore accounts. FATCA provisions were included in the Hiring Incentives to Restore Employment (HIRE) Act, enacted by US Legislature.</p> <p>SEBI vide its circular no. CIR/MIRSD/2/2014 dated June 30, 2014, has advised that Government of India and US Government have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) to implement FATCA and India is now treated as having an IGA in effect from April 11, 2014. Further, SEBI vide its circular no. CIR/MIRSD/2/2015 dated August 26, 2015 has informed that on July 9, 2015, the Government of India and US Government have signed an agreement to improve international tax compliance and to implement FATCA in India. The USA has enacted FATCA in 2010 to obtain information on accounts held by U.S. taxpayers in other countries. As per the aforesaid agreement, foreign financial institutions (FFIs) in India will be required to report tax information about U.S. account holders / taxpayers directly to the Indian Government which will, in turn, relay that information to the U.S. Internal Revenue Service (IRS).</p> <p>Aditya Birla Sun Life AMC Limited (the AMC)/the Fund is classified as a Foreign Financial Institution (FFI) under the FATCA provisions and in accordance therewith, the AMC/the Fund would be required, from time to time:</p> <p>(i) To undertake necessary due diligence process by collecting information/documentary evidence about US/Non US status of the investors/unit holders and identify US reportable accounts;</p> <p>(ii) To the extent legally permitted, disclose/report information (through itself or its service provider) about the holdings, investments returns pertaining to US reportable accounts to the specified US agencies and/or such Indian authorities as may be specified under FATCA</p> <p>guidelines or under any other guidelines issued by Indian Authorities such as SEBI, Income Tax etc. (collectively referred to as 'the Guidelines'); and ;</p> <p>(iii) Carry out any other related activities, as may be mandated under the</p>
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	<p>Guidelines, as amended from time to time.</p> <p>FATCA due diligence will be applicable at each investor/unit holder (including joint holders) level and on being identified as reportable person/specified US person, all folios/accounts will be reported including their identity, direct or indirect beneficiaries, beneficial owners and controlling persons. Further, in case of folio(s)/account(s) with joint holder(s), the entire account value of the investment portfolio will be attributable under each such reportable person. Investor(s)/Unit Holder(s) will therefore be required to comply with the request of the AMC/the Fund to furnish such information, in a timely manner as may be required by the AMC/the Fund to comply with the due diligence/reporting requirements stated under IGA and/or the Guidelines issued from time to time.</p> <p>FATCA provisions are relevant not only at on-boarding stage of investor(s)/unit holder(s) but also throughout the life cycle of investment with the Fund/the AMC. In view of this, Investors should immediately intimate to the Fund/the AMC, in case of any change in their status with respect to FATCA related declaration provided by them previously.</p> <p>The Fund/AMC reserves the right to reject any application or redeem the units held directly or beneficially in case the applicant/investor(s) fails to furnish the relevant information and/or documentation in accordance with the FATCA provisions, notified.</p> <p>The AMC reserves the right to change/modify the provisions mentioned above in response to any new regulatory development which may require to do so at a later date.</p> <p><b>Unitholders should consult their own tax advisors regarding the FATCA requirements with respect to their own situation and investment in the schemes of Aditya Birla Sun Life Mutual Fund to ensure that they do not suffer U.S. withholding tax on their investment returns.</b></p> <ul style="list-style-type: none"> <li>• In case of application under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund, the original Power of Attorney or a certified true copy duly notarised or the relevant resolution or authority to make the application as the case may be, or duly notarised copy thereof, alongwith a certified copy of the Memorandum and Articles of Association and/or bye-laws and / or trust deed and / or partnership deed and Certificate of Registration should be submitted. The officials should sign the application under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form. In case of a Trust / Fund it shall submit a resolution from the Trustee(s) authorising such purchases and redemptions.</li> <li>• Returned cheques are not liable to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges, if any, are liable to be debited to the investor.</li> <li>• The list given above is indicative and the applicable law, if any, shall supersede the list.</li> <li>• The Trustee, reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of units of this Scheme.</li> </ul> <p>Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing</p>
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	<p>in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.</p>
<p><b>Who cannot invest</b></p>	<p>The persons/entities as specified under section “Who Can Invest” shall not be eligible to invest in the Scheme, if such persons/entities are:</p> <ol style="list-style-type: none"> <li>1. United States Person (U.S. person*) as defined under the extant laws of the United States of America, except the following: <ol style="list-style-type: none"> <li>a. NRIs/PIOs may invest/transact, in the Scheme, when present in India, as lump sum subscription, redemption and/or switch transaction and registrations of systematic transactions only through physical form and upon submission of such additional documents/undertakings, etc., as may be stipulated by AMC/ Trustee from time to time and subject to compliance with all applicable laws and regulations prior to investing in the Scheme.</li> <li>b. FPIs may invest in the Scheme as lump sum subscription and/or switch transaction (other than systematic transactions) through submission of physical form in India, subject to compliance with all applicable laws and regulations and the terms, conditions, and documentation requirements stipulated by the AMC/Trustee from time to time, prior to investing in the Scheme.</li> </ol> <p>The Trustee/AMC reserves the right to put the transaction requests received from such U.S. person on hold/reject the transaction request/redeem the units, if allotted, as the case may be, as and when identified by the AMC that the same is not in compliance with the applicable laws and/or the terms and conditions stipulated by Trustee/AMC from time to time. Such redemptions will be subject to applicable taxes and exit load, if any.</p> <p>The physical application form(s) for transactions (in non-demat mode) from such U.S. person will be accepted ONLY at the Investor Service Centres (ISCs) of Aditya Birla Sun Life AMC Limited. Additionally, such transactions in physical application form(s) will also be accepted through Distributors and other platforms subject to receipt of such additional documents/undertakings, etc., as may be stipulated by AMC/ Trustee from time to time from the Distributors/ Investors.</p></li> </ol> <ol style="list-style-type: none"> <li>2. Residents of Canada;</li> <li>3. Investor residing in any Financial Action Task Force (FATF) designated High Risk jurisdiction.</li> </ol> <p>*The term “U.S. person” means any person that is a U.S. person within the meaning of Regulations under the Securities Act of 1933 of U.S. or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc., as may be in force from time to time.</p>
<p><b>How to Apply and other details</b></p>	<p>Application form and Key Information Memorandum may be obtained from the designated offices / ISCs of AMC or Investor Service Centres (ISCs) of the Registrar or distributors or downloaded from <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a> .</p> <p>The application forms can also be submitted at the designated offices / ISCs of Aditya Birla Sun Life Mutual Fund as mentioned in this SID.</p> <p>Registrar &amp; Transfer Agents  <b>Computer Age Management Services Limited (CAMS)</b>  Rayala Towers, 158, Anna Salai, Chennai – 600 002.  Contact Details: 1800-425-2267  E-mail: <a href="mailto:adityabirlacapital.mf@camsonline.com">adityabirlacapital.mf@camsonline.com</a></p>

	<p>Website Address: <a href="http://www.camsonline.com">www.camsonline.com</a></p> <p>Please refer to the SAI and Application form for the instructions.</p>
<p><b>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</b></p>	<p>The number of Units held by the Unit holder under his folio will stand reduced by the number of Units redeemed. Presently, AMC does not intend to reissue the repurchased units.</p> <p>However, the Trustee reserves the right to reissue the repurchased units at a later date after issuing adequate public notices and taking approvals, if any, from SEBI.</p> <p>In case the Units are held in the names of more than one Unit holder, where mode of holding is specified as "Joint", Redemption requests will have to be signed by all the joint holders. However, in cases of holding specified as 'Anyone or Survivor', any of the Unit holders will have the power to make Redemption request, without it being necessary for all the Unit holders to sign. However, in all cases, the Redemption proceeds will be paid only to the first named holder.</p> <p>The Redemption would be permitted to the extent of clear credit balance in the Unit holder's account. The Redemption request can be made by specifying the rupee amount or by specifying the number of Units to be redeemed, except in case of units held in electronic (demat) mode, where the redemption request can be given only in terms of number of Units to be redeemed. Also Switch transactions are currently not available in case of units held in electronic (demat) mode. If a Redemption request is for both, a specified rupee amount and a specified number of Units, the specified number of Units will be considered the definitive request. If only the Redemption amount is specified by the Unit holder, the AMC will divide the Redemption amount so specified by the Redemption Price to arrive at the number of Units. The request for Redemption of Units could also be in fractions, upto three decimal places. For further details, please refer to "Redemptions"</p>
<p><b>Restrictions, if any, on the right to freely retain or dispose of units being offered.</b></p>	<p><b>Restrictions during Specified Transaction Period:</b></p> <p>Investors can subscribe / switch-in / redeem / switch-out units of the scheme at NAV based prices without payment of any load only during the Specified Transaction Period(s).</p> <p>Thus, in order to protect the interest of all investors in the scheme, as the Specified Transaction Period(s) shall be kept open for minimum of 2 business days, no request for redemption / switch-out of units shall be entertained for which corresponding subscription / switch-in application is established to have been made during the same Specified Transaction Period by AMC. However, AMC / Trustees reserve the right to allow redemption / switch-out for such number of units for which corresponding subscription / switch-in was made in any of the previous Specified Transaction Period(s) or acquired through stock exchange mode, as the case maybe.</p> <p>Further, no requests for switch-out of units can be made for units held in dematerialized mode by an investor during the Specified Transaction Period. Investors, if so desire, can redeem units held in dematerialized mode, directly with Mutual Fund at applicable NAV, without payment of any load during the Specified Transaction Period.</p> <p>After the expiry of the Specified Transaction Period(s), the Scheme will be temporarily closed for subscription / switch-in / redemption / switch-out of Units by the investors till the commencement of the next Specified Transaction Period(s). Unitholders who wish to redeem units may do so through Stock Exchange at prevailing listed price on such Stock Exchange.</p>

	<p><b>Restrictions after the closure of Specified Transaction Period:</b></p> <p>Unitholders’ right to freely retain or dispose of units after closure of Specified Transaction Period shall depend on the operations and trading activities of the Stock Exchange(s).The trading activities on the stock exchange(s) and / or the redemption of units on completion of term of scheme may be restricted / affected in the following circumstances:</p> <ol style="list-style-type: none"> <li>1. When one or more stock exchanges or markets, are closed otherwise than for ordinary holidays.</li> <li>2. When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme are not reasonable, or would not reasonably be practicable without being detrimental to the interests of the Unit holders.</li> <li>3. In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated.</li> <li>4. During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unit holders of the Scheme.</li> <li>5. In case of natural calamities, strikes, riots and bandhs.</li> <li>6. In the event of any force majeure or disaster that affects the normal functioning of the AMC or the ISC.</li> <li>7. If so directed by SEBI.</li> </ol> <p>Further, Trading on stock exchanges may be halted (temporarily or indefinitely) because of market conditions or for reasons, that in view of the Exchange authorities or SEBI, trading in units of the scheme is not advisable.</p>
<p><b>Right to Redemptions</b></p>	<p><b>Limit</b></p> <p>Subject to the approval of the Board of Directors of Aditya Birla Sun Life AMC Limited (“ABSLAMC”) and the Aditya Birla Sun Life Trustee Private Limited (“Trustee”) and also subject to necessary communication of the same to SEBI, the redemption of / switch-out of Units of Scheme(s) of the Fund, may be temporarily suspended/ restricted under the following circumstances that leads to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets:</p> <p><b>a) Liquidity issues</b> - When markets at large becomes illiquid affecting almost all securities rather than any issuer specific security.</p> <p><b>b) Market failures, exchange closures</b> - When markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.</p> <p><b>c) Operational issues</b> - When exceptional circumstances are caused by <i>force majeure</i>, unpredictable operational problems and technical failures (e.g. a black out).</p> <p>Under the aforesaid circumstances, ABSLAMC / Trustee may restrict redemption for a specified period of time not exceeding 10 working days in any 90 days period.</p> <p>For redemption requests placed during the restriction period the following provisions will be applicable:</p> <ol style="list-style-type: none"> <li>(i) For redemption requests upto Rs. 2 lakh the above-mentioned restriction will not be applicable; and</li> <li>(ii) Where redemption requests are above Rs. 2 lakh, AMCs shall redeem the</li> </ol>



	<p>first Rs. 2 lakh without such restriction and remaining part over and above Rs. 2 lakh shall be subject to such restriction.</p> <p>ABSLAMC / Trustee reserves the right to change / modify the provisions of right to limit Redemption / switch-out of units of the Scheme(s) pursuant to direction/ approval of SEBI</p>
<p><b>Cut off timing for subscriptions/ redemptions/ switches</b></p> <p><b>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</b></p>	<p>In accordance with provisions of para 8.4 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and further amendments if any, thereto, the following cut-off timings shall be observed by Mutual Fund in respect of purchase / redemption / switches of units of the scheme, and the following NAVs shall be applied in each case:</p> <p><b>For Subscriptions/Purchases Including Switch-In during the Specified Transaction Period(s):</b></p> <p><b>I. APPLICABLE NAV FOR SUBSCRIPTIONS/ PURCHASE INCLUDING SWITCH-IN OF ANY AMOUNT:</b></p> <ul style="list-style-type: none"> <li>• In respect of valid applications received upto 3.00 p.m. and where funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the scheme before the cut-off time - the closing NAV of the day shall be applicable.</li> <li>• In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the scheme before the cut-off time of the next business day i.e. available for utilization before the cut-off time of the next business day – the closing NAV of the next business day shall be applicable.</li> <li>• Irrespective of the time of receipt of application on any given day, where the funds for the entire amount are credited to the bank account of the scheme before the cut-off time on any subsequent business day i.e. available for utilization before the cut-off time on any subsequent business day - the closing NAV of such subsequent business day shall be applicable.</li> <li>• In case of switch transactions from one scheme to another, the allocation to switch-in scheme shall be in line with the redemption payouts. Further, for systematic transactions viz. Systematic Investment Plans, Systematic Transfer Plans, etc., units will be allotted as per the closing NAV of the day when funds are available for utilization by the target scheme, irrespective of the systematic installment date.</li> </ul> <p><b>For Redemptions/Sales Including Switch-Out during the Specified Transaction Period(s):</b></p> <ul style="list-style-type: none"> <li>○ In respect of valid applications received upto 3 p.m. by the Mutual Fund, same day's closing NAV shall be applicable.</li> <li>○ In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable</li> </ul> <p>While the Applicable NAV shall be as per cut-off time specified above, the NAV shall be declared in accordance with the provisions as mentioned in this Scheme Information Document.</p>
<p><b>Minimum amount for purchase/redemption/ switches</b></p>	<p><b>For Purchase (Incl Switch-in) during Specified Transaction Period:</b> Minimum of Rs 5,000/- and in multiples of Rs 1/- thereafter.</p> <p><b>For Redemption (Incl. switch-out) during Specified Transaction Period(s):</b> Redemptions/switch-out requests during the Specified Transaction Period can be made by specifying <b>the number of units</b> to be redeemed/switched-out or by the amount, except in case of units held in electronic (demat) mode, where the redemption request can be given only in terms of number of Units to be redeemed. Also, Switch transactions are currently not available in case of</p>

	<p>units held in electronic (demat) mode.</p> <p>If a Redemption request is for both, a specified rupee amount and a specified number of Units, the specified number of Units will be considered as the definitive request.</p> <p>The redemption request can be lodged during Specified Transaction Period for minimum of 0.001 unit or in multiples of ` 1/-, as the case maybe. Further, for any Switch-out request, the switch must comply with the redemption rules of the “Out” scheme and the issue rules of the “In” Scheme.</p> <p><b>No requests for switch-out of units can be made for units held in dematerialized mode by an investor during the Specified Transaction Period.</b> Investors, if so desire, can redeem units held in dematerialized mode, directly with Mutual Fund at applicable NAV, without payment of any load during the Specified Transaction Period.</p> <p><b>Redemption requests:</b> Where Units under a Scheme are held under both Regular and Direct Plans and the redemption / Switch request pertains to the Direct Plan, the same must clearly be mentioned on the request (along with the folio number), failing which the request would be processed from the Regular Plan. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.</p> <p>The minimum number of units/amount for Redemption may be changed in future by the AMC. If the balance in the account of the Unit holder does not cover the amount of Redemption request, then the Mutual Fund is authorised to close the account of the Unit holder and send the entire such (lesser) balance to the Unit holder. For further details on Redemption of units, please refer to paragraph on ‘Redemption’ of this SID.</p>
<p><b>Ongoing Price for redemption (sale) / switch outs (to other schemes / plans of the Mutual Fund) by investors.</b></p> <p>This is the price you will receive for redemptions/switch outs.</p>	<p>At Applicable NAV, subject to prevailing exit load, if any.</p> <p>For example, if the Applicable NAV of the Scheme is Rs.10/- and the Exit Load is 2%, then the Redemption Price will be calculated as follows:</p> <p>Redemption Price = Rs. 10* (1-2%) i.e. Rs. 10*0.98 = Rs. 9.80/-</p> <p>Redemption amount of 1,000 Units = 1,000*9.80 = Rs.9,800 (subject to applicable taxes)</p>
<p><b>Accounts Statements</b></p>	<p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p> <p>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable</p> <p>For further details, refer SAI.</p>

<p><b>IDCW</b></p>	<p>The IDCW warrants shall be dispatched to the unitholders within seven working days from the record date. In the event of failure of dispatch of IDCW within the stipulated period, the AMC shall be liable to pay interest @ 15 per cent per annum to the unit holders for the period of such delay.</p> <p>AMC will endeavor to credit the payouts of IDCW directly to the directly to the designated Bank A/c Linked with demat a/c of the unitholders of Aditya Birla Sun Life Mutual Fund schemes through any of the available electronic mode (i.e. RTGS / NEFT / Direct Credit / NECS). AMC reserves the right to use any of the above mode of payment as deemed appropriate where the required information is available.</p> <p>In case of unavailability of sufficient details with the Mutual Fund, the IDCW payments will be made in favour of the Unit holder (registered holder of the Units or, if there is more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund.</p>
<p><b>Redemption</b></p>	<p>Redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase.</p> <p>However, in case of exceptional circumstances mentioned in para 14.1.3 of SEBI Master Circular dated June 27, 2024, redemption or repurchase proceeds will be transferred / dispatched to Unitholders within the time frame prescribed for such exceptional circumstances. For further details, investors are requested to refer to Statement of Additional Information (SAI).</p> <p><b>In case the units are held in demat mode by unitholder</b>, the request for redemption of units should be enclosed with the delivery order used in the depository system duly acknowledged by the DP with whom the Investor has a depository account stating the number of units (not more than the number of units depicted in transaction statements issued by DP) transferred to the scheme's DP account. The redemption price for will be based on the applicable NAV on the date of redemption request subject to cut-off timing limits. Redemption proceeds in such cases shall be dispatched to the unitholders within three working days from the date of redemption, subject to confirmation with the depository records of the Scheme's DP account.</p> <p>In case the Units are held in the names of more than one Unit holder, the Redemption proceeds will be paid only to the first named holder.</p> <p>The Redemption would be permitted to the extent of clear credit balance in the Unitholder's account. In case of units held in physical (non-demat) mode, the Redemption request can be made by specifying the rupee amount or by specifying the number of Units to be redeemed. If a Redemption request is for both, a specified rupee amount and a specified number of Units, the specified number of Units will be considered as the definitive request. The redemption proceed/switch-out amount will be determined with reference to the applicable redemption price. If only the Redemption amount is specified by the Unitholder, the AMC will divide the Redemption amount so specified by the applicable Redemption Price to arrive at the number of Units. The request for Redemption of Units could also be in fractions, upto three decimal places.</p> <p><b>However, in case of units held in electronic (demat) mode, the redemption request can be given only in number of Units. Also, Switch transactions are currently not available in case of units held in electronic (demat) mode.</b> The minimum amount/units of Redemption may be changed in future by the AMC. If the balance in the account of the Unitholder does not cover the amount of Redemption request, then the Mutual Fund is authorised</p>

	<p>to close the account of the Unitholder and send the entire such (lesser) balance to the Unitholder.</p> <p>In case of the Units on which any lien or encumbrance is marked and such lien or encumbrance is subsisting on the date of redemption request, the Unitholder will be required to procure a release of their lien/encumbrance pending which, the redemption proceeds will not be paid. The Unitholder shall not be entitled for any interest or compensation for any delayed or non-payment of such redemption proceeds till such time the Unitholder provides proof of the release of the lien/encumbrance to the satisfaction of the Mutual Fund.</p> <p>In case of valid application for redemption/switch is made by the investor, those Units of the scheme which have been held for the longest period of time will be redeemed/switched-out first i.e. on a First-in-First-Out basis. However, where Units under a Scheme are held under both Regular and Direct Plans and the redemption / Switch request pertains to the Direct Plan, the same must clearly be mentioned on the request (along with the folio number), failing which the request would be processed from the Regular Plan. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.</p> <p>AMC will endeavor to credit the redemptions payouts directly to the designated Bank A/c Linked with demat a/c of the unitholders of the scheme through any of the available electronic mode (i.e. RTGS / NEFT / Direct Credit). AMC reserves the right to use any of the above mode of payment as deemed appropriate where the required information is available.</p> <p>In case of unavailability of sufficient details with the Mutual Fund, the redemption proceeds will be made in favour of the Unit holder (registered holder of the Units or, if there is more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund.</p>
<b>Bank Mandate</b>	<p>In order to protect the interest of investors from fraudulent encashment of cheques, the current SEBI (MF) Regulations have made it mandatory for investors to mention in their application / Redemption request, the bank name and account number. Applications without these details are liable to be rejected.</p>
<b>Delay in payment of redemption / repurchase proceeds/IDCW</b>	<p>As per SEBI (MF) Regulations, 1996 the Mutual Fund shall transfer the redemption proceeds within three working days from the date of acceptance of redemption request. The AMC shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of delay in dispatch of redemption proceeds (presently @ 15% per annum).</p>
<b>Unclaimed Redemption and Income Distribution cum Capital Withdrawal Amount</b>	<p>The unclaimed redemption amount and IDCW amounts may be deployed by the Mutual Fund in call money market or money market instruments or a separate plan of only Overnight scheme/Liquid scheme/ Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts. Provided that such schemes where the unclaimed redemption and IDCW amounts are deployed shall be only those Overnight scheme/ Liquid scheme / Money Market Mutual Fund schemes which are placed in A-1 cell (Relatively Low Interest Rate Risk and Relatively Low Credit Risk) of Potential Risk Class matrix as per para 17.5 of SEBI Master Circular on Mutual Funds dated June 27, 2024. No exit load shall be charged on these plans and Total Expense Ratio (TER) of such plan shall be capped as per the TER of direct plan of such scheme or at 50bps whichever is lower. The investors who claim the unclaimed amounts during a period of three years from the due date shall be paid</p>

	<p>initial unclaimed amount along-with the income earned on its deployment. Investors who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.</p> <p>Please refer to SAI for further details.</p>
<p><b>Disclosure w.r.t investment by minors</b></p>	<ul style="list-style-type: none"> <li>• In case of application in the name of minor, the minor has to be the first and the sole holder. No joint holder will be allowed with the Minor as the first or sole holder. The Guardian of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian. In accordance with para 17.6 of SEBI Master Circular on Mutual Funds dated June 27, 2024, payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian, else the transaction is liable to get rejected. A copy of birth certificate, passport copy, etc. evidencing date of birth of the minor and relationship of the guardian with the minor, should be mandatorily attached with the application. Further, irrespective of the source of payment for subscription, all redemption proceeds shall be credited only in the verified bank account of the minor, i.e. the account the minor may hold with the parent/ legal guardian after completing all KYC formalities.</li> <li>• The minor unitholder, on attaining majority, shall inform the same to AMC / Mutual Fund / Registrar and submit following documents to change the status of the account (folio) from 'minor' to 'major' to allow him to operate the account in his own right viz., (a) Duly filled request form for changing the status of the account (folio) from 'minor' to 'major'. (b) Updated bank account details including cancelled original cheque leaf of the new account (c) Signature attestation of the major by a bank manager of Scheduled bank / Bank certificate or Bank letter. (d) KYC acknowledgement letter of major. The guardian cannot undertake any financial and non-financial transactions after the date of the minor attaining majority in an account (folio) where the units are held on behalf of the minor, and further, no financial and non-financial transactions can be undertaken till the time the change in the status from 'minor' to 'major' is registered in the account (folio) by the AMC/ Mutual Fund.</li> </ul> <p>The list given above is indicative and the applicable law, if any, shall supersede the list.</p>
<p><b>Minimum balance to be maintained and consequences of non-maintenance</b></p>	<p>There is no minimum balance requirement.</p>
<p><b>Disclosure related to Risk-o-meter</b></p>	<p>The Product labeling mandated by SEBI is to provide investors an easy understanding of the risk involved in the kind of product / scheme they are investing to meet their financial goals. The Riskometer categorizes the scheme of Fund under different levels of risk based on the respective scheme's investment objective, asset allocation pattern, investment strategy and typical investment time horizon of investors. Therefore, the scheme falling under the same level of risk in the Riskometer may not be similar in nature. Investors are advised before investing to evaluate a scheme not only on the basis of the Product labeling (including the Riskometer) but also on other quantitative and qualitative factors such as performance, portfolio, fund managers, asset manager, etc. and shall also consult their financial advisers, if they are unsure about the suitability of the scheme before investing. Further, pursuant to para 17.4 of SEBI Master</p>

	<p>Circular on Mutual Funds dated June 27, 2024, Risk-o-meters shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meters along with portfolio disclosure for their schemes on AMCs website and on AMFI website within 10 days from the close of each month. Mutual Funds shall also disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on AMCs website and AMFI website.</p>
<p><b>Disclosure of Potential Risk Class (PRC) Matrix</b></p>	<p>Pursuant to the provisions of para 17.5 of SEBI Master Circular on Mutual Funds dated June 27, 2024, all debt schemes are required to be classified in terms of a Potential Risk Class matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme). Mutual Funds are required to disclose the PRC matrix (i.e. maximum risk that a fund manager can take in a Scheme) along with the mark for the cell in which the Scheme resides on the front page of initial offering application form, SID, KIM, common application form and scheme advertisements in the manner as prescribed in the said circular. The scheme would have the flexibility to take interest rate risk and credit risk below the maximum risk as stated in the PRC matrix. Subsequently, once a PRC cell selection is done by the Scheme, any change in the positioning of the Scheme into a cell resulting in a risk (in terms of credit risk or duration risk) which is higher than the maximum risk specified for the chosen PRC cell, shall be considered as a fundamental attribute change of the Scheme in terms of Regulation 18(15A) of SEBI (Mutual Fund) Regulations, 1996.</p> <p>The Mutual Funds shall be required to inform the unitholders about the PRC classification and subsequent changes, if any, through SMS and by providing a link on their website referring to the said change.</p> <p>The Mutual Fund/ AMC shall also publish the PRC Matrix in the scheme wise Annual Reports and Abridged summary.</p>

**III. OTHER DETAILS**

**A. PERIODIC DISCLOSURES SUCH AS HALF YEARLY DISCLOSURES, HALF YEARLY RESULTS, ANNUAL REPORT**

**Portfolio Disclosures** In terms of SEBI Regulation, Mutual Funds/ AMCs will disclose portfolio (along with ISIN) as on the last day of the month / half-year for all Schemes on its website [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com) and on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)) within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format. The Mutual Fund/AMCs will send to Unitholders a complete statement of the scheme portfolio, within ten days from the close of each month / half-year whose email addresses are registered with the Mutual Fund. Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of such half yearly scheme portfolio on its website [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com) and on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)). Mutual Funds/ AMCs will also provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.  
<https://mutualfund.adityabirlacapital.com/forms-and-downloads/portfolio>

**Half yearly results** : Mutual Fund / AMC shall within one month from the close of each half year, (i.e. 31<sup>st</sup> March and on 30<sup>th</sup> September), host a soft copy of its unaudited financial

results on its website ([www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)). Further, the Mutual Fund / AMC will publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website.

<https://mutualfund.adityabirlacapital.com/financials>

**Annual report** : The scheme wise annual report or an abridged summary thereof shall be provided to all Unitholders not later than four months from the date of closure of the relevant accounting year whose email addresses are registered with the Mutual Fund. The physical copies of Scheme wise Annual report will also be made available to the unitholders, at the registered offices at all times. The scheme wise annual report will also be hosted on the website

<https://mutualfund.adityabirlacapital.com/financials>

**Scheme Summary Document** The AMC is required to prepare a Scheme Summary Document for all schemes of the Fund. The Scheme Summary document is a standalone scheme document that contains all the applicable details of the scheme. The document is updated by the AMCs on a monthly basis or on changes in any of the specified fields, whichever is earlier. The document is available on the websites of AMC, AMFI and Stock Exchanges in 3 data formats, namely: PDF, Spreadsheet and a machine readable format (either JSON or XML).

<https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>

**Risk-o-meter** Risk-o-meters shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meters along with portfolio disclosure for their schemes on AMCs website and on AMFI website within 10 days from the close of each month. Mutual Funds shall also disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on AMCs website and AMFI website.

<https://mutualfund.adityabirlacapital.com/forms-and-downloads/scheme-risk-o-meter>

## B. TRANSPARENCY/NAV DISCLOSURE

The NAV will be calculated and disclosed for every Business Day. NAV of the scheme will be calculated up to four decimal places. AMC shall update the NAV on the AMFI website ([www.amfiindia.com](http://www.amfiindia.com)) and on the website of the Mutual Fund ([www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)) by 11.00 pm on the day of declaration of the NAV.

In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs. NAV shall also be communicated to stock exchanges where the units of the scheme will be listed.

Further, the Mutual Fund / AMC will extend facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.

## C. Transaction charges and stamp duty-

No transaction charge shall be deducted from the subscription amount for transactions /applications received through the distributors.

Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by the

Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value would be levied on allotment of Mutual Fund units including units allotted in demat mode. Accordingly, pursuant to levy of stamp duty, the number of units allotted on subscriptions (including reinvestment of IDCW) to the unitholders would be reduced to that extent.

**D. Associate Transactions-** Please refer to Statement of Additional Information (SAI)

**E. Taxation-** For details on taxation please refer to the clause on Taxation in the SAI apart from the following:

<b>Tax</b>	<b>Resident Investors (Individual/ HUF/Domestic Company)</b>	<b>Mutual Fund</b>
Tax on IDCW	10% @ /20% (Note 1)	Nil (Note 1)
Capital Gains:		
Long Term-		Nil
(A) Investment before April 01, 2023 *Redeemed between April 01, 2024 to July 22, 2024	20% (with indexation) + applicable Surcharge <sup>^</sup> + 4% Cess	
(B) Investment before April 01, 2023 **Redeemed on or after July 23, 2024	12.5% (without indexation) + applicable Surcharge <sup>^</sup> + 4% Cess	
(C) Investment after April 01, 2023 Redeemed any time before April 01, 2025	Considered as short-term capital gain	
Short Term-		Nil
(A) Investment before April 01, 2023 *Redeemed between April 01, 2024 to July 22, 2024	#Taxable at normal rates of tax applicable to the assessee	
(B) Investment before April 01, 2023 **Redeemed on or after July 23, 2024	#Taxable at normal rates of tax applicable to the assessee	
(C) Investment after April 01, 2023 Redeemed any time before April 01, 2025	#Taxable at normal rates of tax applicable to the assessee	

**Note:**

1. IDCW distribution tax is abolished w.e.f. 1st April 2020. Accordingly, IDCW will be taxed in the hands of investors. Section 194K is introduced to deduct tax on IDCW.  
@Tax is not deductible if cumulative IDCW income in respect of units of a mutual fund is below Rs. 5000/- in a financial year
2. The Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on IDCW paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)



3. # In case of Individual/HUF – taxable at 30% assuming the assessee falls under highest tax bracket

# In case of Domestic Company- taxable at 30% or 25% or 22% or 15% depending upon the turnover of FY 2020-21 and lower tax rate option opted by the assessee under section 115BAA or 115BAB

4. \* To qualify as a long-term capital asset, the assessee should hold the units for more than 36 months

\*\* To qualify as a long-term capital asset, the assessee should hold the units for more than 24 months

5. ^Surcharge rates are as under:

- In case of Corporate Assesses:

Sr no.	Particulars	Applicable Surcharge rate (For Corporates)
1.	Total income between Rs. 1 crore to Rs. 10 crores	7%
2.	Total income above Rs. 10 crores	12%
3.	Corporates opting for lower tax rates of 22% (115BAA) or 15% (115BAB)	10%

- In case of Non- Corporate Assesses (Individuals / HUF):

Sr. no	Particulars	Applicable Surcharge rate (For Individual / HUF)			
		Old Tax Regime		New Tax Regime	
		Income other than Equity capital gains	Equity capital gains income	Income other than Equity capital gains	Equity capital gains income
1.	Total income up to Rs. 50 lakhs	Nil	Nil	Nil	Nil
2.	Income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore	10%	10%	10%	10%
3.	Income exceeds Rs. 1 crore but does not exceed Rs. 2 crores	15%	15%	15%	15%
4.	Income exceeds Rs. 2 crores but does not exceed Rs. 5 crores	25%	15%	25%	15%
5.	Income exceeds Rs. 5 crores	37%	15%	25%	15%

Sr no.	Particulars	Applicable Surcharge rate (For Co-operative Society/ Local Authority)
1.	Total income between Rs. 1 crore to Rs. 10 crores	7%
2.	Total income above Rs. 10 crores	12%
3.	Co-operative Society opting for lower tax rates of 22% (115BAD) or 15% (115BAE)	10%

6. The Health and Education Cess is to be applicable at 4% on aggregate of base tax and surcharge.

- F. Rights of Unitholders-** Please refer to SAI for details.
- G. List of official points of acceptance:** AMC has appointed Computer Age Management Services Limited (CAMS) located at Rayala Towers, 158, Anna Salai, Chennai – 600 002 to act as Registrar and Transfer Agents (“The Registrar”) to the Schemes. The Registrar is registered with SEBI under registration number INR 000002813. **For further details on our Fund, please contact our customer service centres. For details on Branch offices of Aditya Birla Sun Life Mutual Fund and CAMS Centre, please visit: <https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>**
- H. Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations For Which Action May Have Been Taken Or Is In The Process Of Being Taken By Any Regulatory Authority**
- 1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last five financial years shall be disclosed.**  
NIL
  - 2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last five financial years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last five financial years shall also be disclosed.**  
NIL
  - 3. Details of all enforcement actions taken by SEBI in the last five financial years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.**  
NIL
  - 4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.**  
There are cases pending before the Consumer Redressal Commissions, Civil Courts and High Courts. The contingent liability aggregates to Rs. 82.22 lakhs approximately.
  - 5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.**  
NIL

Besides the above, there is no other disclosure.

**Note:**

- (a) Further, any amendments / replacement / re-enactment of SEBI Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Document.

- (b) The Scheme under this Scheme Information Document was approved by the Trustees on March 01, 2007 respectively. Further, Trustees have obtained in-principle approval from NSE vide letter NSE/LIST/161343-G dated March 22, 2011.
- (c) The Scheme Information Document is an updated version and in line with the current laws / regulations and other developments
- (d) **Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

**For and on behalf of the Board of Directors of  
Aditya Birla Sun Life AMC Limited**

Sd/-

PLACE: MUMBAI

**Parth Makwana**

DATE: November 29, 2024

**Compliance Officer**

