
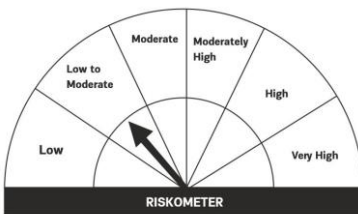


## Key Information memorandum

### ADITYA BIRLA SUN LIFE SAVINGS FUND

(An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

This product is suitable for investors who are seeking*:		
<ul style="list-style-type: none"> <li>Reasonable returns with convenience of liquidity over short term.</li> <li>Investments in debt and money market instruments.</li> </ul>	Scheme Risk-o-meter	Benchmark (NIFTY Ultra Short Duration Debt Index A-I) Risk-o-meter
	 <p>Investors understand that their principal will be at Moderate risk</p>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Continuous Offer for Units at NAV based prices.

NAME OF MUTUAL FUND	NAME OF THE ASSET MANAGEMENT COMPANY	NAME OF THE TRUSTEE COMPANY
ADITYA BIRLA SUN LIFE MUTUAL FUND	ADITYA BIRLA SUN LIFE AMC LIMITED	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED
One World Center, Tower 1, 17 <sup>th</sup> Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai-400013 Tel: 43568000 Fax No: 43568110 / 8111 Website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>	One World Center, Tower 1, 17 <sup>th</sup> Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 Tel: 43568000 Fax No: 43568110 / 8111 CIN: L65991MH1994PLC080811	One World Center, Tower 1, 17 <sup>th</sup> Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 Tel: 43568000 Fax No: 43568110 / 8111 CIN: U74899MH1994PTC166755

This Key Information Memorandum (KIM) sets forth the information which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com).

## Aditya Birla Sun Life **Savings Fund**

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**The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.**

This Key Information Memorandum is dated June 30, 2024

**Aditya Birla Sun Life Savings Fund**

<b>Name of the Scheme</b>	Aditya Birla Sun Life Savings Fund										
<b>Type of the Scheme</b>	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.										
<b>Scheme Code</b>	ABSL/O/D/USD/01/11/0015										
<b>Scheme Category</b>	Ultra Short Duration Fund										
<b>Investment Objective</b>	<p>The primary objective to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents.</p> <p><b>The Scheme does not guarantee/indicate any returns. There is no assurance or guarantee that the investment objectives of the Scheme will be achieved.</b></p>										
<b>Asset Allocation Pattern of the scheme</b>	<p>Under normal circumstances, the asset allocation of the Scheme will be as follows:</p> <p><b>Indicative Table</b> (Actual instrument/percentages may vary subject to applicable SEBI circulars)</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocations (% of total Assets)</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Debt Securities and Money Market Instruments</td> <td>0%</td> <td>100%</td> </tr> </tbody> </table>			Instruments	Indicative Allocations (% of total Assets)		Minimum	Maximum	Debt Securities and Money Market Instruments	0%	100%
Instruments	Indicative Allocations (% of total Assets)										
	Minimum	Maximum									
Debt Securities and Money Market Instruments	0%	100%									
	<b>Sr. no</b>	<b>Type of Instrument</b>	<b>Percentage of exposure</b>	<b>Circular references</b>							
		Overseas Securities	The Scheme may invest in overseas financial assets in accordance with guidelines as stipulated by SEBI from time to time. Under normal circumstances, the Scheme shall not have an exposure of more than 15% of its net assets in foreign securities, subject to regulatory limits.	Para 12.19 of SEBI Master Circular dated May 19, 2023.							
		Derivatives Instruments	The Scheme may also invest up to 50% of the portfolio in such derivative instruments as may be introduced from time to time subject to framework specified by SEBI, for the purpose of hedging and portfolio balancing and other uses as may be permitted under SEBI (MF) Regulations.	Para 7.5, 7.6 and 12.25 of SEBI Master Circular dated May 19, 2023.							
		Securitized Debt	Investment in securitized debt shall not exceed 50% of the net assets of the Scheme.	Clause 1 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996 and Para 12.15 of SEBI Master Circular dated May 19, 2023.							
	<p>If the scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not, normally, exceed 50% of the corpus of the Scheme. The scheme may also invest upto 50% of the portfolio (i.e. net assets including cash) such derivative instruments as may be introduced from time to time subject to framework specified by SEBI, for the purpose of hedging and portfolio balancing and other uses as may be permitted under SEBI Regulations.</p>										

	<p>Under normal circumstances each scheme shall not have an exposure of more than 15% of its net assets in foreign securities. However, the AMC with a view to protecting the interests of the investors, may increase exposure in foreign securities as deemed fit from time to time.</p> <p>In accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulation 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023, Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciation on the same, if any, shall be locked-in till winding up of the CDMDF.</p> <p>However, in case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.</p> <p>Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limit and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.</p> <p>As per SEBI Circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/152 dated September 06, 2023, calculation of asset allocation limits of the Scheme in terms of Part IV of Chapter 2 'Categorization and Rationalization of Mutual Fund Schemes' of Master Circular for Mutual Funds dated May 19, 2023, investment in units of CDMDF shall be excluded from base of net assets.</p> <p><b>Portfolio Rebalancing</b></p> <p><u>Rebalancing due to Short Term Defensive Consideration</u></p> <p>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.</p> <p><u>Rebalancing due to Passive Breach:</u></p> <p>Further, as per para 2.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in para 2.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023.</p> <p>Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be affected only in accordance with the provisions of sub regulation (26) of Regulation 25 of the Regulations, as detailed later in this document.</p>
<b>Investment Strategy</b>	<p>The investment emphasis of the scheme will be in identifying companies with a strong competitive position in good businesses, and having quality managements. The investment strategy would emphasize investment in instruments that generate consistently superior yields at low levels of risk.</p> <p>Given the nature of the scheme, liquidity would be a key driver in the construction of the portfolio. The scheme may review the above pattern of investments based on views on</p>

	<p>interest rates and asset liability management needs. From time to time, it is possible that the portfolio may hold cash. However, at all times the portfolio will adhere to the overall investment allocation pattern as specified earlier.</p> <p>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Macaulay duration is frequently used by portfolio managers who use an immunization strategy. Macaulay duration can be calculated:</p> $\text{Macaulay Duration} = \frac{\sum_{t=1}^n \frac{t * C}{(1+y)^t} + \frac{n * M}{(1+y)^n}}{\text{Current Bond Price}}$ <p>Where:</p> <ul style="list-style-type: none"> <li>• t = respective time period</li> <li>• C = periodic coupon payment</li> <li>• y = periodic yield</li> <li>• n = total number of periods</li> <li>• M = maturity value</li> <li>• Current Bond Price = Present value of cash flows</li> </ul> <p>The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond.</p> <p><b>Factors affecting duration</b></p> <p>A bond's price, maturity, coupon and yield to maturity all factor into the calculation of duration. All else equal, as maturity increases, duration increases. As a bond's coupon increases, its duration decreases.</p> <p>As interest rates increase, duration decreases and the bond's sensitivity to further interest rate increases goes down. Also, sinking fund in place, a scheduled prepayment before maturity and call provisions lower a bond's duration.</p> <p><b>Risk Control</b></p> <p>The overall portfolio structuring would aim at controlling risk at a moderate level. Both very aggressive and very defensive postures would be avoided. Fixed income security specific risk will also be managed through broad diversification of the portfolio within the framework of the above mentioned investment objective and policies. Macroeconomic risk will be addressed through focused and ongoing review of relevant business and economic environment. All efforts will be made to protect the NAV of the scheme and the interest of the unit holders.</p> <p>Investment in debentures and bonds (where the tenure exceeds 18 months) will usually be in instruments which have been assigned at least investment grade ratings by leading credit rating companies such as The Credit Rating Information Services of India Ltd. (CRISIL), Investment Information and Credit Rating Agency (ICRA) or Credit Analysis and Research (CARE) or any other approved agency. When any existing fixed-income investment is downgraded, efforts will be made towards quickly selling it off.</p> <p>Investments in debt instruments shall have a relatively low risk, and those in money market instruments shall have even lower risk profile. Liquidity will be a very important consideration for investment decisions, due to the potential of large redemption inherent in open ended schemes. As a result, a reasonable proportion of the scheme's investments will be made in relatively liquid investments.</p> <p>ABSLAMC may, from time to time, review and modify the Scheme's investment strategy if such changes are considered to be in the best interest of the unit holders and if market conditions so warrant. Investments in securities and instruments not specifically mentioned earlier may also be made, provided they are permitted by SEBI.</p>
<p><b>Risk Profile of the Scheme</b></p>	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the Scheme Information Document carefully for details on risk factors before investment. Scheme Specific Risk Factors are summarized below:</p> <p>Investments in the Scheme are subject to various risk factors including but not limited to risks associated with: investments in Fixed Income Securities such as Price-Risk or Interest-Rate Risk, Credit Risk, Liquidity or Marketability Risk, Reinvestment Risk etc., investments in unrated securities, foreign securities, investments in Derivatives, including Interest rate swaps, (The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments), investments in Securitised Debt assets</p>

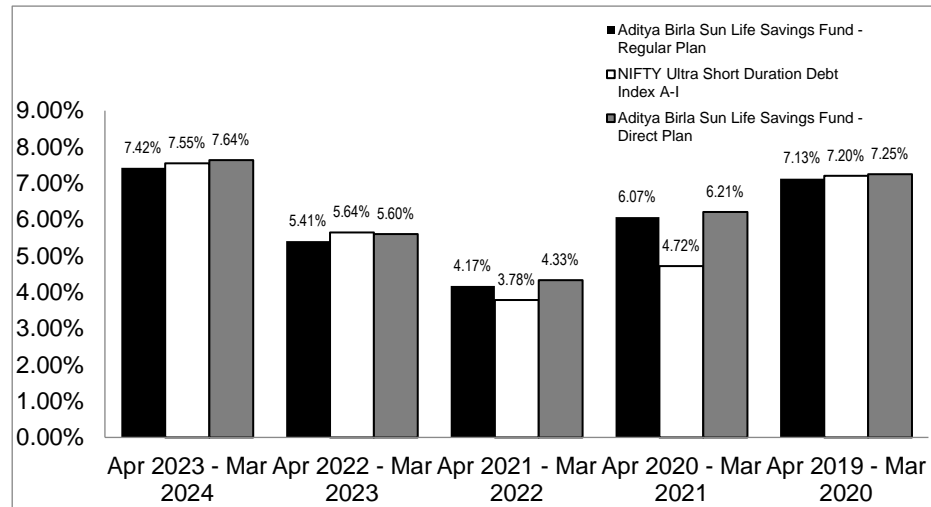
Aditya Birla Sun Life **Savings Fund**

	<p>which would be in the nature of Mortgage backed securities (MBS) and Asset backed securities (ABS) with underlying pool of assets and receivables like Housing Loans, Auto loans and corporate loans. The various risks associated with securitised assets include Prepayment Risk, Credit Risk, Liquidity Risk, Conversion risk, Price risks etc. The Scheme shall also be subject to risks associated with investments in repo transactions in corporate debt securities. Different types of securities in which the Scheme would invest as given in the Scheme Information Document/Key Information Memorandum carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. The above are some of the common risks associated with investments in various securities. There can be no assurance that a Scheme's investment objectives will be achieved, or that there will be no loss of capital. Investment results may vary substantially on a monthly, quarterly or annual basis. Further, the Fund/AMC is not guaranteeing or assuring any returns. Further, it should be noted that the actual distribution of IDCWs and the frequency thereof are indicative and will depend, inter-alia, on availability of distributable surplus. IDCW payouts will be entirely at the discretion of the Trustee.</p> <p>The Scheme shall not have exposure in fixed income securities in excess of 20% of net assets in any sector as per sectoral classification as prescribed by AMFI. Provided that an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the Scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only.</p> <p>Further, an additional exposure of 5% of the net assets of the scheme has been allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio. Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment / exposure in HFCs shall not exceed 20% of the net assets of the scheme.</p> <p>Further provided that the above sectoral limit is not applicable for:</p> <ol style="list-style-type: none"> <li>i. AAA rated instruments of PSU Banks and AAA rated instruments of Public Financial Institutions (PFIs).</li> <li>ii. Tri-party Repos.</li> <li>iii. Bank Certificate of Deposits.</li> <li>iv. Government of India securities.</li> <li>v. Treasury Bills</li> <li>vi. Short term deposits of scheduled commercial banks.</li> </ol> <p>Investors may, if they wish, consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, i.e. before making a decision to invest/redeem Units. <b>Investors in the Scheme are not being offered any guaranteed returns. Please refer to SID for detailed scheme specific risk factors.</b></p>
<p><b>Plans/Options</b></p>	<ul style="list-style-type: none"> <li>• <b>Plan-</b> The Scheme will have <b>Regular Plan and Direct Plan</b> with a common portfolio and separate NAVs. Investors should indicate the Plan for which the subscription is made by indicating the choice in the application form.</li> <li>• <b>Options under each Plan(s):</b> <ol style="list-style-type: none"> <li>1. Daily IDCW Option (Reinvestment)*</li> <li>2. Weekly IDCW Option^ (Payout and Reinvestment) *</li> <li>3. Growth Option</li> </ol> <p><i>^Friday of each week</i> <i>*the amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains</i></p> </li> <li>• <b>Default Option/ Sub-Option:</b> Daily IDCW Option (Reinvestment).</li> </ul> <p>For detailed disclosure on default plans and options, kindly refer SAI.</p>
<p><b>Applicable NAV (after the scheme opens for subscriptions and redemptions )</b></p>	<p>In accordance with provisions of para 8.4 of SEBI Master Circular on Mutual Funds dated May 19, 2023, and and further amendments if any, thereto, the following cut-off timings shall be observed by Mutual Fund in respect of purchase/ redemption/ switches of units of the scheme, and the following NAVs shall be applied in each case:</p>

	<p><b>I. APPLICABLE NAV FOR SUBSCRIPTIONS/ PURCHASE INCLUDING SWITCH-IN OF ANY AMOUNT:</b></p> <ul style="list-style-type: none"> <li>In respect of valid applications received upto 3.00 p.m. and where funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the scheme before the cut-off time - the closing NAV of the day shall be applicable.</li> <li>In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the scheme before the cut-off time of the next business day i.e. available for utilization before the cut-off time of the next business day – the closing NAV of the next business day shall be applicable.</li> <li>Irrespective of the time of receipt of application on any given day, where the funds for the entire amount are credited to the bank account of the scheme before the cut-off time on any subsequent business day i.e. available for utilization before the cut-off time on any subsequent business day - the closing NAV of such subsequent business day shall be applicable.</li> <li>In case of switch transactions from one scheme to another, the allocation to switch-in scheme shall be in line with the redemption payouts.</li> </ul> <p>Further, for systematic transactions viz. Systematic Investment Plans, Systematic Transfer Plans, etc., units will be allotted as per the closing NAV of the day when funds are available for utilization by the target scheme, irrespective of the systematic installment date.</p> <p><b>II. APPLICABLE NAV FOR REDEMPTIONS INCLUDING SWITCH-OUT OF UNITS:</b></p> <ul style="list-style-type: none"> <li>In respect of valid applications received upto 3.00 p.m. by the Mutual Fund, same day's closing NAV shall be applicable.</li> <li>In respect of valid applications received after 3.00 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable.</li> </ul> <p>While the Applicable NAV shall be as per cut-off time specified above, the NAV shall be declared in accordance with the provisions as mentioned in this Scheme Information Document.</p>																									
<p><b>Minimum Application Amount/ Number of Units</b></p>	<p><b>Fresh Purchase (Incl. Switch-in):</b> Minimum of Rs. 1000/- and in multiples of Re. 1/- thereafter  <b>Additional Purchase (Incl. Switch-in):</b> Minimum of Rs.1000/- and in multiples of Re.1/- thereafter  <b>Repurchase for all Plans/Options:</b> In Multiples of Re. 1/- or 0.001 units            Note – For investments made by designated employees of Aditya Birla Sun Life AMC Limited in terms of para 6.10 of SEBI Master Circular on Mutual Funds dated May 19, 2023, requirement for minimum application/ redemption amount will not be applicable</p>																									
<p><b>Despatch of Redemption Request</b></p>	<p>Within three working days of the receipt of the redemption request at the official points of acceptance of Aditya Birla Sun Life Mutual Fund.</p>																									
<p><b>Benchmark Index</b></p>	<p><b>NIFTY Ultra Short Duration Debt Index B-I:</b></p>																									
<p><b>IDCW Policy</b></p>	<p>IDCW will be declared subject to availability of distributable surplus and at the discretion of the AMC/Trustee. On payment of IDCW, the NAV will stand reduced by the amount of IDCW.</p>																									
<p><b>Name of the Fund Manager</b></p>	<p>Mr. Kaustubh Gupta / Ms. Sunaina da Cunha/ Ms. Monika Gandhi, Mr. Dhaval Joshi</p>																									
<p><b>Name of the Trustee Company</b></p>	<p>Aditya Birla Sun Life Trustee Private Limited</p>																									
<p><b>Performance of the scheme:</b></p>	<p><b>PERFORMANCE OF THE SCHEMES AS AT May 31, 2024:</b></p> <table border="1" data-bbox="472 1653 1393 1980"> <thead> <tr> <th>Returns</th> <th>Last 1 Year</th> <th>Last 3 years</th> <th>Last 5 Years</th> <th>Since Inception</th> </tr> </thead> <tbody> <tr> <td>ABSL Savings Fund -Regular Plan <i>Inception – November 27, 2001</i></td> <td>7.43</td> <td>5.84</td> <td>6.16</td> <td>7.40</td> </tr> <tr> <td>NIFTY Ultra Short Duration Debt Index A-I</td> <td>7.54</td> <td>5.89</td> <td>5.76</td> <td>7.39</td> </tr> <tr> <td>ABSL Savings Fund -Direct Plan <i>Inception – January 01, 2013</i></td> <td>7.65</td> <td>6.03</td> <td>6.33</td> <td>7.73</td> </tr> <tr> <td>NIFTY Ultra Short Duration Debt Index A-I</td> <td>7.54</td> <td>5.89</td> <td>5.76</td> <td>7.23</td> </tr> </tbody> </table> <p><b>Note:</b> Past performance may or may not be sustained in future</p>	Returns	Last 1 Year	Last 3 years	Last 5 Years	Since Inception	ABSL Savings Fund -Regular Plan <i>Inception – November 27, 2001</i>	7.43	5.84	6.16	7.40	NIFTY Ultra Short Duration Debt Index A-I	7.54	5.89	5.76	7.39	ABSL Savings Fund -Direct Plan <i>Inception – January 01, 2013</i>	7.65	6.03	6.33	7.73	NIFTY Ultra Short Duration Debt Index A-I	7.54	5.89	5.76	7.23
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Where benchmark returns are not available, they have not been shown.

**II. ABSOLUTE RETURNS FOR EACH FINANCIAL YEAR (FY APR-MAR)**



**Note: Past performance may or may not be sustained in future.** Returns are in % and absolute returns for period less than 1 year & CAGR for period 1 year or more. Load and taxes not considered.

**Additional Scheme Related Disclosures**

**i. Scheme's portfolio holdings** i.e. Top 10 holdings by issuer and fund allocation towards various sectors. Kindly refer for details <https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures>

**ii. Portfolio Disclosure - Fortnightly / Monthly/ Half Yearly**  
Kindly refer for details <https://mutualfund.adityabirlacapital.com/forms-and-downloads/portfolio>

**iii. Portfolio Turnover Rate – 1.80**

**iv. Aggregate investment in the Scheme by Concerned scheme's Fund Manager(s) as at May 31, 2024:**

Sr. No.	Scheme's Fund Manager	Plans/Options	Net Val	
			Units	N
1.	Mr. Kaustubh Gupta	Direct Plan - Growth	1,55,1.390	
2.	Ms. Sunaina da Cunha	Direct Plan - Growth	1,143.627	
3.	Mr. Monika Gandhi	Direct Plan - Growth	4,397.559	
4.	Mr. Dhaval Joshi	Direct Plan - Growth	138.963	

For any other disclosure w.r.t investments by key personnel and AMC directors including regulatory provisions in this regard, kindly refer SAI.

**v. Investments of AMC in the Scheme:**

Pursuant to Regulation 25(16A) of the SEBI (MF) Regulations, 1996 and para 6.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023, AMC will invest minimum amount as a percentage of AUM based on the risk associated with the Scheme and such investment will not be redeemed unless the Scheme is wound up.

The AMC will conduct quarterly review to ensure compliance with above requirement which may change either due to change in value of the AUM or in the risk value assigned to the scheme. The shortfall in value of the investment, if any, will be made good within 7 days of such review.



Aditya Birla Sun Life **Savings Fund**

	<p>In addition to investments as mandated under Regulation 25(16A) of the Regulations as mentioned above, the AMC, may invest in the scheme during the continuous offer period subject to the SEBI (MF). As per the existing SEBI (MF) Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the scheme. The Sponsor, Trustee and their associates may invest in the scheme on an ongoing basis subject to SEBI (MF) Regulations &amp; circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time.</p> <p>Link to view the investment (if any): <a href="https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures">https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures</a></p> <p>Pursuant to Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, AMC shall make a one-time contribution equivalent to 2 bps of the AUM of the specified debt oriented schemes as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days of request from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF. In case of delay in contribution by the Scheme and AMC, the AMC shall be liable to pay interest at fifteen percent (15%) per annum for the period of delay.</p>																							
<b>Load Structure</b>	<ul style="list-style-type: none"> <li>-Exit Load: NIL</li> </ul>																							
<b>Recurring expenses</b>	<p>Actual (unaudited) expenses for the financial year ended March 31, 2024: Regular Plan (0.55%) and Direct Plan (0.34%).</p> <table border="1" data-bbox="485 947 1380 1731"> <thead> <tr> <th colspan="2" data-bbox="485 947 1380 1003"><b>Maximum estimated permissible expense as a % per annum of daily net assets</b></th> </tr> <tr> <th data-bbox="485 1003 1189 1059"><b>A. Expense Head / Nature of expense</b></th> <th data-bbox="1189 1003 1380 1059"><b>% of daily net assets</b></th> </tr> </thead> <tbody> <tr> <td data-bbox="485 1059 1189 1093">Investment Management &amp; Advisory Fee</td> <td data-bbox="1189 1059 1380 1093" rowspan="13">Upto 2.00%</td> </tr> <tr> <td data-bbox="485 1093 1189 1126">Audit fees/fees and expenses of trustees</td> </tr> <tr> <td data-bbox="485 1126 1189 1160">Custodial Fees</td> </tr> <tr> <td data-bbox="485 1160 1189 1238">Registrar &amp; Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants</td> </tr> <tr> <td data-bbox="485 1238 1189 1328">Marketing &amp; Selling Expenses including Agents Commission and statutory advertisement</td> </tr> <tr> <td data-bbox="485 1328 1189 1361">Costs related to investor communications</td> </tr> <tr> <td data-bbox="485 1361 1189 1395">Costs of fund transfer from location to location</td> </tr> <tr> <td data-bbox="485 1395 1189 1429">Cost towards investor education &amp; awareness</td> </tr> <tr> <td data-bbox="485 1429 1189 1462">Brokerage &amp; transaction cost pertaining to distribution of units</td> </tr> <tr> <td data-bbox="485 1462 1189 1496">Goods &amp; Services Tax on expenses other than investment and advisory fees</td> </tr> <tr> <td data-bbox="485 1496 1189 1529">Goods &amp; Services Tax on brokerage and transaction cost<sup>^</sup></td> </tr> <tr> <td data-bbox="485 1529 1189 1585">Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)</td> </tr> <tr> <td data-bbox="485 1585 1189 1664"><b>Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c)</b></td> <td data-bbox="1189 1585 1380 1664"><b>Upto 2.00%</b></td> </tr> <tr> <td data-bbox="485 1664 1189 1697">Additional expenses under Regulations 52(6A)(c)</td> <td data-bbox="1189 1664 1380 1697">Upto 0.05%</td> </tr> <tr> <td data-bbox="485 1697 1189 1731">Additional expenses for gross new inflows from specified cities<sup>#</sup></td> <td data-bbox="1189 1697 1380 1731">Upto 0.30%</td> </tr> </tbody> </table> <p><i>The above estimates for recurring expense are for indicative purposes only and have been made in good faith as per the information available to the AMC based on past experience.</i></p> <p><i>**such expenses shall not be charged to the scheme where the exit load is not levied or applicable.</i></p> <p><i><sup>^</sup> over and above 12 bps and 5 bps for cash market transactions and derivatives transactions respectively.</i></p> <p><i><sup>#</sup> These expenses are in abeyance with effect from March 1, 2023 till further notice.</i></p> <p><b>Note:</b></p>	<b>Maximum estimated permissible expense as a % per annum of daily net assets</b>		<b>A. Expense Head / Nature of expense</b>	<b>% of daily net assets</b>	Investment Management & Advisory Fee	Upto 2.00%	Audit fees/fees and expenses of trustees	Custodial Fees	Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants	Marketing & Selling Expenses including Agents Commission and statutory advertisement	Costs related to investor communications	Costs of fund transfer from location to location	Cost towards investor education & awareness	Brokerage & transaction cost pertaining to distribution of units	Goods & Services Tax on expenses other than investment and advisory fees	Goods & Services Tax on brokerage and transaction cost <sup>^</sup>	Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)	<b>Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c)</b>	<b>Upto 2.00%</b>	Additional expenses under Regulations 52(6A)(c)	Upto 0.05%	Additional expenses for gross new inflows from specified cities <sup>#</sup>	Upto 0.30%
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Aditya Birla Sun Life **Savings Fund**

	<p>(a) The TER of the Direct Plan will be lower to the extent of the abovementioned distribution expenses/ commission which is charged in the Regular Plan.</p> <p>In terms of para 10.1.16 of SEBI Master Circular on Mutual Funds dated May 19, 2023, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the Scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.</p> <p>(b) In terms of para 10.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023, AMC may charge the following Fees and expenses as mentioned below:</p> <p>a. <b>Investment Management and Advisory Fees:</b> AMC may charge GST on investment management and advisory fees to the Scheme in addition to the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations.</p> <p>b. <b>Other than Investment Management and Advisory Fees:</b> AMC may charge GST on expenses other than investment management and advisory fees to the Scheme within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations. Further, GST on Brokerage and transaction cost incurred for execution of trades, will be within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations.</p> <p>As per Regulation 52(6)(c) of SEBI (MF) Regulations, the total expenses of the scheme, including Investment Management and Advisory Fees, shall be subject to following limits as specified below:</p>	
	<b>Assets under management Slab (In Rs. crore)</b>	<b>Total expense ratio limits</b>
	on the first Rs. 500 crores of the daily net assets	2.00%
	on the next Rs. 250 crores of the daily net assets	1.75%
	on the next Rs. 1,250 crores of the daily net assets	1.50%
	on the next Rs. 3,000 crores of the daily net assets	1.35%
	on the next Rs. 5,000 crores of the daily net assets	1.25%
	On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.
	On balance of the assets	0.80%
	<p>(c) Additional expenses not exceeding of 0.30% of daily net assets may be charged to the Scheme, if the new inflows from retail investors<sup>^</sup> from beyond top 30 cities* are at least (i) 30% of gross new inflows in the scheme or (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher.</p> <p><sup>^</sup>As per para 10.1 of SEBI Master Circular on Mutual Funds dated May 19, 2023, inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".</p> <p><i>*Beyond Top 30 (B30) cities shall mean beyond top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.</i></p> <p>In case inflows from beyond such cities is less than the higher of (i) or (ii) mentioned above, such additional expense on daily net assets of the scheme shall be charged on proportionate basis in accordance with para 10.1.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023.</p>	

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	<p><i>Inflows from corporates and institutions from B-30 cities will not be considered for computing the inflows from B-30 cities for the purpose of additional TER of 30 basis points.</i></p> <p>The expense so charged shall be utilized for distribution expenses incurred for bringing inflows from such cities. However, the amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.</p> <p>Note: SEBI vide its letter no. SEBI/HO/IMD-SEC-3/P/OW/2023/5823/1 dated February 24,2023 and AMFI letter dated No. 35P/ MEM-COR/ 85-a/ 2022-23 dated March 02, 2023 has directed AMC's to keep B-30 incentive structure in abeyance with effect from March 01, 2023 till further notice.</p> <p>(d) Brokerage and transaction cost incurred for the purpose of execution of trade shall be charged to the schemes as provided under Regulation 52 (6A) (a) upto 12 bps and 5 bps for cash market transactions and derivatives transactions respectively. In terms of para 10.1.14 of SEBI Master Circular on Mutual Funds dated May 19, 2023, any payment towards brokerage and transaction costs (including GST, if any) incurred for the execution of trades, over and above the said 0.12 per cent and 0.05 per cent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.</p> <p>(e) Additional Expenses upto 0.05% of daily net assets as permissible under Regulation 52 (6A) (c) may be charged by AMC under different heads of expenses mentioned under Regulation 52 (2) and (4) and more specifically stated in table above.</p> <p>(f) <b>Maximum Permissible expense:</b> The maximum total expense ratio (TER) that can be charged to the Scheme will be subject to such limits as prescribed under the SEBI (MF) Regulations. The said maximum TER shall either be apportioned under various expense heads as enumerated above, without any sub limit or allocated to any of the said expense head(s) at the discretion of AMC. Also, the types of expenses charged shall be as per the SEBI (MF) Regulations.</p> <p>Investors should note that, all scheme related expenses including commission paid to distributors will necessarily be paid from the Scheme only within the regulatory limits and not from the books of the ABSLAMC, its associate, sponsor, trustee or any other entity through any route.</p> <p>The total recurring expenses of the Scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee, shall not exceed the limits as prescribed under Regulation 52 of the SEBI (MF) Regulations.</p>
<p><b>Tax treatment for the Investors (Unitholders)</b></p>	<p>Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.</p>
<p><b>Daily Net Asset Value (NAV) Publication</b></p>	<p>The NAV will be calculated and disclosed for every Business Day. NAV of the scheme will be calculated up to four decimal places. AMC shall update the NAV on the AMFI website (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) and on the website of the Mutual Fund (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>) by 11.00 pm on the day of declaration of the NAV .</p> <p>In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p> <p>In case NAV of Corporate Debt Market Development Fund ('CDMDF') units is not available by 9:30 p.m. of same Business Day, NAV declaration timing for Mutual Fund Schemes holding units of CDMDF shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.</p>

<p><b>For Grievances contact</b></p> <p><b>Investor please</b></p>	<p>• <b>Contact details for general service requests:</b> Investors may contact the ISCs or the office of the AMC for any queries /clarifications. The Head Office of the AMC will follow up with the respective ISC to ensure timely redressal and prompt investor services.</p> <p>• <b>Contact details for complaint resolution:</b>  Ms. Keerti Gupta can be contacted at the office of the AMC at One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400013. Contact Nos: 1800-22-7000 / 1800-270-7000 (Toll free) Email: <a href="mailto:care.mutualfunds@adityabirlacapital.com">care.mutualfunds@adityabirlacapital.com</a></p> <p><b>Registrar &amp; Transfer Agents</b> Computer Age Management Services Limited (CAMS) Rayala Towers, 158, Anna Salai, Chennai – 600 002. Contact Details: 1800-425-2267 E-mail: <a href="mailto:adityabirlacapital.mf@camsonline.com">adityabirlacapital.mf@camsonline.com</a> Website Address: <a href="http://www.camsonline.com">www.camsonline.com</a></p> <p>For any grievances with respect to transactions through Stock Exchange Platform for Mutual Funds, the investors should approach either the stock broker or the investor grievance cell of the respective stock exchange.</p>
<p><b>Unitholders' Information</b></p>	<p>All Applicants whose cheques towards purchase of Units have been realised will receive a full and firm allotment of Units, provided that the applications are complete in all respects and are found to be in order. In case of Unitholder who have provided their e-mail address the Fund will provide the Account Statement only through e-mail message, subject to SEBI Regulations and unless otherwise required. Subject to the SEBI Regulations, the AMC / Trustee may reject any application received in case the application is found invalid/incomplete or for any other reason in their sole discretion. All allotments will be provisional, subject to realisation of payment instrument and subject to the AMC having been reasonably satisfied about receipt of clear funds. Any redemption or switch out transaction in the interim is liable to be rejected at the sole discretion of the AMC.</p> <p>Allotment to NRIs/FIIs will be subject to RBI approval, if required. It is mandatory for NRIs to attach a copy of the payment cheque / FIRC / Debit Certificate to ascertain the repatriation status of the amount invested. NRI Applicants should also clearly tick on account type as NRE or NRO or FCNR to determine the repatriation status of the investment amount. The AMC and the Registrar may ascertain the repatriation status purely based on the details provided in the application form under Investment and Payment details and will not be liable for any incorrect information provided by the applicants. Applicants will have to coordinate with their authorized dealers and banks to repatriate the investment amount as and when needed. All applications and/or refunds that are rejected for any reason whatsoever will be returned by normal post within 15 days to the address as mentioned by the applicant. The Mutual Fund reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by him/her/it for purchase of Units.</p>

	<p><b>Portfolio Disclosures</b> In terms of SEBI Regulation, Mutual Funds/ AMCs will disclose portfolio (along with ISIN) as on the last day of the month / half-year for all Schemes on its website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a> and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format. The Mutual Fund/AMCs will send to Unitholders a complete statement of the scheme portfolio, within ten days from the close of each month / half-year whose email addresses are registered with the Mutual Fund. Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of such half yearly scheme portfolio on its website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a> and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>). Mutual Funds/ AMCs will also provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder. <a href="https://mutualfund.adityabirlacapital.com/forms-and-downloads/portfolio">https://mutualfund.adityabirlacapital.com/forms-and-downloads/portfolio</a></p> <p><b>Half yearly results</b> Mutual Fund / AMC shall within one month from the close of each half year, (i.e. 31<sup>st</sup> March and on 30<sup>th</sup> September), host a soft copy of its unaudited financial results on its website (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>). Further, the Mutual Fund / AMC will publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website. <a href="https://mutualfund.adityabirlacapital.com/financials">https://mutualfund.adityabirlacapital.com/financials</a></p> <p><b>Annual report</b> The scheme wise annual report or an abridged summary thereof shall be provided to all Unitholders not later than four months from the date of closure of the relevant accounting year whose email addresses are registered with the Mutual Fund. The physical copies of Scheme wise Annual report will also be made available to the unitholders, at the registered offices at all times. The scheme wise annual report will also be hosted on the website <a href="https://mutualfund.adityabirlacapital.com/financials">https://mutualfund.adityabirlacapital.com/financials</a></p> <p><b>Scheme Summary Document</b> The AMC is required to prepare a Scheme Summary Document for all schemes of the Fund. The Scheme Summary document is a standalone scheme document that contains all the applicable details of the scheme. The document is updated by the AMCs on a monthly basis or on changes in any of the specified fields, whichever is earlier. The document is available on the websites of AMC, AMFI and Stock Exchanges in 3 data formats, namely: PDF, Spreadsheet and a machine readable format (either JSON or XML). <a href="https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures">https://mutualfund.adityabirlacapital.com/forms-and-downloads/disclosures</a></p> <p><b>Risk-o-meter</b> Risk-o-meters shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meters along with portfolio disclosure for their schemes on AMCs website and on AMFI website within 10 days from the close of each month. Mutual Funds shall also disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on AMCs website and AMFI website. <a href="https://mutualfund.adityabirlacapital.com/forms-and-downloads/scheme-risk-o-meter">https://mutualfund.adityabirlacapital.com/forms-and-downloads/scheme-risk-o-meter</a></p>
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Aditya Birla Sun Life **Savings Fund**

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**Notwithstanding anything contained in the Key Information Memorandum, the provisions of SEBI (Mutual Funds) Regulations, 1996 and Guidelines thereunder shall be applicable. Further, investors may ascertain about any further changes from the Mutual Fund/Investor Service Centres / Distributors or Brokers.**

**Date: June 30, 2024**

**Place: Mumbai**